

SICPA Governors Breakfast – October 13, 2022.



World Bank U.S. Executive Director Dr. Adriana D. Kugler

During this event, Dr. Kugler delivered remarks on the threat of climate change and the appropriate role of the World Bank in the fight against climate change, drawing from her perspective on the Executive Board of the World Bank Group. During her speech, Dr Kugler stressed that addressing climate change is a key priority for the Biden-Harris Administration and that she is working closely with World Bank management, Bank shareholders, and other

development actors to advance the President's climate agenda within the institution. She noted that the World Bank Group is a leading provider of climate finance and has made positive strides in operationalizing its climate work through its first new diagnostic tool in over 25 years—the Country Climate Development Reports (CCDRs).

The World Bank is also supporting countries' mitigation and adaptation goals and is working to mobilize private sector capital which will be crucial to reach the scale of financing necessary to address countries' climate needs. Finally, Dr. Kugler highlighted that the Administration has committed to a net-zero economy by 2050, and that agencies across the U.S. Government are leveraging their expertise to support enhanced climate action.