

Brief | 3. May 2022

Meeting with Armand Zorn, Member of the German Bundestag and the German Executive Director

Global debt crisis and sustainable finance - with these two topics in mind, Armand Zorn, Member of the German Bundestag's Finance Committee, visited the German World Bank office on his trip to Washington, DC. During the meeting with Executive Director Michael Krake and staff members of the German office, Zorn was informed about results of the IMF/World Bank Spring Meetings, the current risk assessment of the World Bank with regard to the indebtedness of developing and emerging economies and which improvements to the existing restructuring options, especially with regard to the Common Framework, are being discussed. In addition, the World Bank's approaches in the area of sustainable finance were covered in the conversation, in terms of environmental and social standards, climate risks in the portfolio and the Paris-aligned reorientation of country programs.