

**THE WORLD BANK GROUP ARCHIVES**

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**Folder Title:** Time Deposits - Dresdner Bank - General

**Folder ID:** 1052016

**Dates:** 06/01/1959 - 07/13/1962

**Fonds:** Records of the Office of the Treasurer

**ISAD Reference Code:** WB IBRD/IDA TRE

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THE WORLD BANK

Washington, D.C.

© International Bank for Reconstruction and Development / International Development Association or

The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: [www.worldbank.org](http://www.worldbank.org)

**PUBLIC DISCLOSURE AUTHORIZED**

TIME DEPOSITS - **Dresdner Bank**  
General

RETURN TO  
GENERAL FILES

 **Archives**  
A1994-129 Other #: 29 **1052016** 167649B  
Time Deposits - Dresdner Bank - General

**DECLASSIFIED**  
WBG Archives

July 13, 1962

Your ref: Dev.Korr.U./Pa/Ha

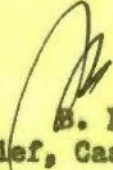
Dresdner Bank AG.,  
Jungfernstieg 22, Postfach  
Hamburg 36  
Germany

Gentlemen:

As requested in your letter dated July 2, 1962 we take pleasure in sending herewith a further copy of our list of Authorized Signatures dated July 2, 1962, for use by your Hannover Branch. ✓

Due note has been taken regarding the mailing of future control documents to you and we shall be only too happy to comply with your request.

Sincerely yours,

  
B. L. Prins  
Chief, Cashier's Division

BLPrins:eah



DRESDNER BANK  
AKTIENGESELLSCHAFT

By Airmail / Luftpost

Hamburg 36, 2nd July 1962  
Jungfernstieg 22, Postfach

BY AIRMAIL - Luftpost

International Bank for  
Reconstruction and Development,  
1818 H Street, N. W.,  
Washington 25, D. C.  
USA

Ihre Zeichen

Ihre Nachricht

Unsere Zeichen

Hausruf

Dev.Korr.U./Pa/Ha

Dear Sirs,

Re.: your List of Authorized Signatures, issued  
2nd July 1962

We write to acknowledge with thanks receipt of your list of  
authorized signatures dated 2nd July 1962 and are handing you  
enclosed the desired receipt duly signed.

We should thank you, however, to let us have another copy for  
the files of our

Hannover Branch.

On this occasion we should be very much obliged to you if you  
would note in your mailing list to the effect that in future  
when sending us any control documents

2 copies of every control instrument  
will be required, i. e.

1 copy for our own use and  
1 copy for onward transmission by us  
to our Hannover Branch.

Awaiting the pleasure of hearing from you in the matter, we  
remain.

Faithfully yours

DRESDNER BANK AG.

Vorsitzer des Aufsichtsrats: Carl Gaetz

Vorstand: Fritz André, Ernst Matthiensen, Oskar Nathan, Hans Rinn, Fritz Rudolf, Dr. Adolf Schäfer, Erich Vierhub, Dr. Franz Witt  
stellv.: Dr. Walther Blanke, Gustav Glück, Herbert Henzel, Werner Krueger, Fritz Reinhold, Leonhard Frhr. von Richter

Sammel-Nr. 34 10 03 Telegramm-Adresse: Dresdbank Fernschreiber: Inlands-Verkehr 021 1687, Börse 021 1795  
Ferngespräche Sammel-Nr. 34 14 01

Girakonto: Landeszentralbank  
Auslands-Verkehr 021 2099, Devisen-Verkehr 021 2091 Hamburg Kto.-Nr. 2/8



*Dak*

*[Handwritten signature]*

COBES-UNION  
GENEVE  
RECEIVED

*act. July 13*

Telef. Dr. Walter Blauke, Gustav Grotz, Herbert Heusel, Werner Kluge, Fritz Reinhold, Leonhard Frit, von Richter  
Vorstand: Fritz Andre, Fritz Matthieson, Oskar Mathon, Hans Sinn, Fritz Gubert, Dr. Adolf Schuler, Fritz Wierich, Dr. Franz Witz  
Vorsteher des Auslieferungsbüros: Carl Goeke



1 0801

*Handwritten initials: W M*

RECEIVED  
GENERAL FILES  
CORRESPONDENCE

1962 JUL - 5 AM 10:52  
D E E S D I E B B A N K A G.  
E S T A B L I S H E D 1 8 5 6

*Handwritten note: 13*

remsin.  
amsting the presence of meeting flow you in the matter, we

to our Hannover branch.  
1 copy for our main headquarters by us  
1 copy for our own use and

will be reduced, i.e.

5 copies of every control instrument  
when sending us any control documents  
would note in your writing that to the effect that in future  
on this occasion we should be very much obliged to you if you  
Hannover branch.

the files of our  
we should thank you, however, to let us have another copy for  
enclosed the desired receipt duly signed.  
authorized signatures dated and duly filed and are sending you  
we write to acknowledge with thanks receipt of your list of

and duly filed  
Re: your list of authorized signatures, issued

Dear Sirs,

Bitte senden Sie mir  
Bitte senden Sie mir  
Bitte senden Sie mir  
Bitte senden Sie mir

USA  
Washington, D. C.  
1818 H Street, N. W.  
Reconstruction and Development  
International Bank for

BY AIRMAIL - Insured



KLIENENSCHUTZ  
DEUTSCHE BANK

Handwritten note: 13  
Hannover Kto.-Nr. 318

BY AIRMAIL - Insured

Test Key

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

INTERNATIONAL FINANCE  
CORPORATION

DATE OF WIRE: MAR 6 1962

LOG NO. :

TO:

FROM:

TEXT:

ROUTING
ACTION COPY:
INFORMATION COPY:
DECODED BY:

WU007 VIA WUCABLES

HAMBURG TELEX 4 4 1621

INTBAPRAD

WASHDC

DRF 01

DRESDENBANK.

*Files*  
*No change*

## Bankfeiertage in der Bundesrepublik Deutschland und Berlin (West) im Jahre 1962

(Bank Holidays in the Federal Republic of Germany and Berlin (West) in 1962)  
(Jours Fériés bancaires dans la République Fédérale Allemande et à Berlin (Ouest) pour 1962)  
(Días Festivos en la Banca de la República Federal Alemana y Berlin (Occidental) en el año 1962)

1. Januar	Neujahr (New Year's Day, le jour de l'an, Año Nuevo)	—
5. März	Rosenmontag (Carnival, Lundi-Gras, Carnaval) geschlossen in: / closed in: / férié à: / día festivo en: Aachen, Bad Godesberg, Beckum, Bonn, Düren, Düsseldorf, Köln, Krefeld, Siegburg	—
20. April	Karfreitag (Good Friday, Vendredi Saint, Viernes Santo)	—
23. April	2. Ostertag (Easter Monday, Lundi de Pâques, Lunes de Pascuas)	—
1. Mai	Nationaler Feiertag (Labour Day, Jour du Travail, Día del Trabajo)	—
31. Mai	Christi Himmelfahrt (Ascension Day, Ascension, Ascensión de Nuestro Señor)	—
11. Juni	2. Pfingsttag (Whit-Monday, Lundi de Pentecôte, Lunes de Pentecostés)	—
21. Juni	Fronleichnamfest (Corpus Christi, Fête-Dieu, Corpus Cristi) geschlossen in: / closed in: / férié à: / día festivo en: Baden-Württemberg, Hessen, Nordrhein-Westfalen, Rheinland-Pfalz, Saarland, Bayern	—
15. August	Mariä Himmelfahrt (Assumption, Assomption de N.-D., Asunción de Nuestra Señora) geschlossen in: / closed in: / férié à: / día festivo en: Aschaffenburg, Augsburg, Bamberg, München, Regensburg, Schweinfurt, Würzburg, Saarbrücken	—
1. November	Allerheiligen (All Saint's Day, La Toussaint, Todos los Santos) geschlossen in: / closed in: / férié à: / día festivo en: Baden-Württemberg, Nordrhein-Westfalen, Rheinland-Pfalz, Saarland, Bayern	—
21. November	Buß- und Betttag (Day of Prayer and Repentance, Jour de Pénitence et de Prières, Día de Oración y Penitencia)	—
25. Dezember	1. Weihnachtsfeiertag (Christmas Day, 1er jour de Noël, Navidad)	—
26. Dezember	2. Weihnachtsfeiertag (Boxing Day, 2ème jour de Noël, Segundo Día de Navidad)	—

An den Samstagen sind die Banken geschlossen.  
Banks closed on Saturdays.  
Les Banques sont fermées les samedis.  
Los Bancos están cerrados todos los sábados.

**DRESDNER BANK**  
AKTIENGESELLSCHAFT  
Düsseldorf · Frankfurt a.M. · Hamburg

In Berlin:  
**BANK FÜR HANDEL UND INDUSTRIE**  
AKTIENGESELLSCHAFT

*Affiliation*  
**DEUTSCH-SÜDAMERIKANISCHE BANK AG.**  
HAMBURG

CONSTANTIN VON VELSEN  
DIREKTOR DER  
DRESDNER BANK AG., HAMBURG

*See Files*  
HAMBURG 36, June 16, 1959  
JUNGFERNSTIEG 22  
TELEFON: 34 10 03

Via Air Mail

Robert W. Cavanaugh, Esq.  
Chief, Finance Division  
International Bank for Reconstruction  
and Development  
1818 H Street, N.W.  
Washington 25, D.C.  
U.S.A.

Dear Mr. Cavanaugh:

I feel I should revert once more to your kind letter of June 8 to let you know that money has in our country at present become a good deal easier. Should you come to a favorable decision concerning the problem of placing funds with the large German banks, you should inquire our rates by telex and remember that the rates quoted to you by telex on June 1 could now be considered merely as guidance rates.

Sincerely yours,

*Constantin von Velsen*

*RV*



MANHATTAN JUN 13 1959

CONSTANTIN VON VILCK

Dear Sir:

Mr. W. G. ...  
Finance Division  
International Bank for Reconstruction  
& Development

1111 N. Street, N.W.

Washington 25, D.C.

Dear Mr. G. ...  
I feel I should revert once more to your kind letter of  
June 2 to let you know that money has in our country  
at present become ...  
to a favorable ...  
kind with the large ...  
our rates of ...  
you by ...

Sincerely yours,

Constantin von Vilck

RECEIVED  
BANK MAIL ROOM  
1959 JUN 19 AM 9:48

CONSTANTIN VON VELSEN  
DIREKTOR DER  
DRESDNER BANK AG, HAMBURG

*See Files*  
HAMBURG 36, June 11, 1959  
JUNGFERNSTIEG 22  
TELEFON: 34 10 03

Via Air Mail

Robert W. Cavanaugh, Esq.  
Chief, Finance Division  
International Bank for Reconstruction  
and Development  
1818 H Street, N.W.

Washington 25, D.C.

U.S.A.

Dear Mr. Cavanaugh:

Today I had your letter of June 8 and have accordingly  
given instructions that you are put on our mailing list  
for our publications "Business and Stock Markets" and  
"The German Economy".

I have noted that the question concerning time deposits  
is under consideration. I am awaiting your decision in this  
respect.

Incidentally, I have asked the respective department to see  
to it that your Bank be regularly supplied with our Annual  
Statements as well as our Bi-Monthly Statements of Condition.

Sincerely yours,

*Constantin von Velsen*

*CVV*

RECEIVED  
BANK MAIL ROOM  
1959 JUN 15 AM 11:14

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

*Time Deposit  
File for Dresdner  
Bank*

June 8, 1959

Mr. Constantin von Velsen  
Director  
Dresdner Bank AG  
Jungfernstieg 22  
Hamburg 36, Germany

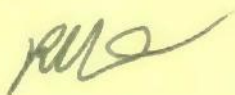
Dear Mr. von Velsen:

Receipt is acknowledged of your letter of June 3, 1959 and the enclosures. I certainly do appreciate your sending these to me and I would like to receive regularly the publications you put out titled "Business and Stock Markets" and "The German Economy". I also appreciate your offer to send your weekly market report on German securities. However as it is in German, I feel that for the time being I do not wish to receive the report.

We received your wire of June 1 concerning the time accounts. We are now considering this problem and will contact you as soon as possible.

It was certainly a pleasure to meet you and I hope we have many occasions in the future to get together.

Sincerely yours,



Robert W. Cavanaugh  
Chief, Finance Division

RWCavanaugh:emk

CONSTANTIN VON VELSEN  
DIREKTOR DER  
DRESDNER BANK AG., HAMBURG

*Gen Files*  
HAMBURG 36, 3rd June, 1959  
JUNGFERNSTIEG 22  
TELEFON: 34 10 03

Luftpost / Via Air Mail

Henry W. R i l e y , Esq.  
Treasurer  
International Bank for Re-  
construction and Development  
  
1818 H. Street, N. W.

W a s h i n g t o n 25, D.C./USA

Dear Riley,

I tried to find you on the plane from New Orleans to Washington, I then tried to call on you at the bank early on Friday. Your secretary was very kind and helpful but could only tell me that you would come in for the Iran meeting.

In your absence your colleague, Mr. Cavanaugh, took a great deal of time and trouble to answer my questions.

In order to try to establish a connection with your Bank we have as a first step cabled you some money rates which we would be willing to pay to you for Deutschmarks to be placed on account with us. Since I understand that you are interested for as short a period as possible, we have quoted rates for seven days notice. I hope that you will find them interesting.

I am with kindest personal regards,

Yours sincerely,

*Constantin von Velsen*

RECEIVED  
BANK MAIL ROOM

1959 JUN -8 AM 10:57

TO: [Illegible]

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[Illegible text block]

[Illegible text block]

[Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

CONSTANTIN VON VELSEN  
DIREKTOR DER  
DRESDNER BANK AG, HAMBURG

HAMBURG 36, 3rd June, 1959  
JUNGFERNSTIEG 22  
TELEFON: 34 10 03

Luftpost / Via Air Mail

Robert W. Cavanaugh, Esq.  
Chief, Finance Division  
International Bank for Re-  
construction and Development  
1818 H. Street, N. W.

Washington 25, D.C.  
U. S. A.

Dear Mr. Cavanaugh:

Reverting to the talk we had on Friday last, I should like to confirm that as the first thing on Monday I had the following telex message sent to you:-

"Attention : Riley / Cavanaugh

Reference: Conversation with von Velsen  
Friday.

Would be prepared to accept from you deposits  
to be credited to your account subject to

7 days notice 2  $\frac{1}{4}$  %  
30 days fixed 2  $\frac{3}{8}$  %

amount to be fixed by you.

Please reply by telex. Our number: 021 2099."

We have taken a bit of trouble to make rates interesting, in order to establish a direct relationship with your good Bank and I hope that something will come of-

*Ack June 6*

out of this offer of ours.

Attached I am sending you as desired such material as our bank brings out, i.e.

The European Economic Community  
Foreign Capital in Germany  
Dresdner Bank AG. Statement of Condition  
Business and Stock Markets  
The German Economy

of which the last two publications are appearing at regular intervals, i.e. Business and Stock Markets monthly and The German Economy quarterly. Please let me know in which of these editions you are interested and I shall see to it that they are sent to you.

Aside from this we are publishing weekly a market report on German securities but in German. This I shall be equally pleased to forward provided you have the opportunity of having someone in your office translating for you what is of interest.

With kindest personal regards

Sincerely yours,

*Constantin Boelter*

Encl.



INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

INTERNATIONAL FINANCE  
CORPORATION

*See Files*

DATE OF **INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT**

**WASHINGTON D C**

**VHRESDBX HMB E3**

**1.6.59 16.20**

**ATTENTION COLON RILEY / CAVANAUGH**

-----

**REFERENCE COLON CONVERSATION WITH VON VELSEN FRIDAY**

-----

**WOULD BE PREPARED TO ACCEPT FROM YOU TIME DEPOSITE TO BE  
CREDITED TO YOUR ACCOUNT SUBJECT TO**

**7 DAYS NOTICE 2 1/4 0/0**

**30 DAYS FIXED 2 3/8 0/0**

**AMOUNT TO BE FIXED BY YOU.**

**PLEASE REPLY BY TELEX. OUR NUMBER COLON 021 2099.**

*rus*  
MAY 29 11 25 A  
ORIGINAL FILES  
CORRESPONDENCE

DUPLICATE

**DRESDBANK HAMBURG**