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August 1985 - Volume 50

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THE WORLD BANK

Washington, D.C.

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August 1985 60

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A1990-011 Other#: 8

A W Clausen Presidents Papers - Outgoing Chronological Records - August 1985 - Volume 50

August 30, 1985

The Right Honourable Edward P.G. Seaga Prime Minister and Minister of Finance Ministry of Finance 30 National Heroes Circle Kingston, Jamaica

Dear Mr. Prime Minister:

Thank you for your letter of August 7, 1985. I was indeed disturbed to learn that you had problems with the composition of the UNDP/Bank Energy Assessment Mission and that the recently published report had not been well received.

The Bank used its customary procedures in staffing this mission and in reviewing its conclusions with the Government. We then proceeded in good faith with the publication of the Energy Assessment Report last June since the mission reported that a full and frank discussion of the draft report had taken place in March 1985 at a meeting chaired by the Minister of Mining, Energy and Tourism and that, where necessary, the text had been appropriately modified. A major case in point was the recommendation regarding the refinery, where the mission's earlier statement that it should be closed was changed in the published version to read only that it should be subjected to a sound economic evaluation, a recommendation which we continue to strongly support.

However, if Bank staff have unwittingly been remiss in incorporating the comments and corrections of the Government, we owe you an unreserved apology which I hope you will accept. I would like to note, nevertheless, that, while the Bank wishes to take the views of the client Government fully into account in the preparation of any of its reports, in the end the policy recommendations contained must represent the views of the institution, which at times may be at variance with those of the Government. A case in point here is the issue concerning the implementation of mini-hydro plants. While we understand the reasons why the Government decided that the Petroleum Corporation of Jamaica is to be the implementing agency for an interim period, we continue to believe that the Jamaica Public Service Company Ltd. ought to eventually take full responsibility for the preparation and implementation of power projects.

Several other points of detail were raised, I understand, in the letter Mr. Saunders of the Petroleum Corporation of Jamaica addressed to Mr. Voyadzis. I propose that Mr. Voyadzis contact the Minister of Mining, Energy and Tourism to arrange for a possible Bank follow-up mission in the near future to discuss these points further. Finally, in view of the serious concerns you raised regarding the staffing of the Energy Assessment Mission, I wish to inform you that I am asking for a careful review of our procedures in this case.

I look foward to the possibility of greeting you in Seoul at the time of the forthcoming Annual Meetings.

Warm regards,

Sincerely,

A.W. Clausen

President

cc: Mr. N. F. Potter
Executive Director

September 3, 1985

Dear Will:

I understand you are taking up your new responsibilities as Director of IFC's Asia II Department as of today, and I want to congratulate you on this new assignment and wish you well in it.

In this connection, I am taking this opportunity to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank/IFC and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Wilfried E. Kaffenberger Director Department of Investments, Asia II International Finance Corporation Room I-9-103

R.S.V.P. Ext. 73585

September 3, 1985

Dear Andre:

I understand you are taking up your new responsibilities as Director of IFC's Africa I Department as of today, and I want to congratulate you on this new assignment and wish you well in it.

In this connection, I am taking this opportunity to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank/IFC and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Andre G. Hovaguimian
Director
Department of Investments, Africa I
International Pinance Corporation
Room I-11-100

R.S.V.P. Ext. 73585

Dear Ms. Coryell:

Thank you for your invitation to speak at the Overseas Development Network's Panel Discussion at Harvard University on October 16, 1985.

Regretfully I must decline as I shall be out of the country on that date. We certainly appreciate your suggestion that some other member of The World Bank staff might participate in the event of my not being able to. I have asked Ms. Marjorie Sheen of our Information and Public Affairs Department to contact you about a speaker. She herself may be reached by telephone on (202) 477-9039.

I hope you understand the constraints on my time. May I take this opportunity to wish your series every success. It certainly addresses very critical issues of global development.

Sincerely,

A. W. Clausen

Ms. Heather Coryell Coordinator Overseas Development Network, Inc. P.O. Box 1430 Cambridge, MA 02238

cc: Messrs. Koelle, Stanton, Grenfell, Southworth Mesdames Maguire, Sheen

J.Grenfell/avs 8/30/85 #1012

Dear Gloria,

On the occasion of your recent retirement, I would like to thank you for your more than eight years of devoted service to the World Bank.

As the first Advisor on Women in Development in the Bank, you have made a unique and important contribution to the organization by encouraging it to give full attention to the many ways in which women contribute to the social and economic development of their countries. You have carried out a demanding role effectively and sensitively, and have succeeded in integrating consideration of women in development in all aspects of the Bank's work. In doing so, you have earned the esteem of those with whom you have worked, and you will be greatly missed.

My best wishes to you for many happy and fulfilling retirement years.

Sincerely,

Mrs. Gloria L. Scott 200 North Pickett Street

Apt. 1605

Alexandria, VA 22304

cc: Office of Mr. A.W. Clausen (To)

FGStone: ESmall

Dear Guido:

Thank you very much indeed for sending me a copy of "Country Risk: Assessment and Monitoring". So far, I have only had a chance to glance through it, but I hope to read it when my schedule becomes a little less hectic.

It was good of you to think of me, and I look forward to seeing you in Seoul.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Guido Hanselmann Executive Vice President Union Bank of Switzerland Bahnhofstrasse 45 8021 Zurich, Switzerland His Excellency Jesus Silva Herzog Minister of Finance and Public Credit Palacio Nacional, Tercer Piso Mexico 1, D. F., Mexico

Dear Chucho:

This letter is to follow up on Tuesday's phone conversation. My colleagues and I are indeed pleased that you will be joining us for the opening session of our Senior Management Retreat on November 21. These retreats afford an opportunity for all senior managers in the Bank and IFC to get together in a setting away from the every day office pressures to explore issues of relevance for our operations. We have had four such retreats and each has resulted in a lively exchange of views, an enhanced understanding of the challenges we face, and a greater sense of team spirit.

This year's retreat will be held at the Wye Conference Center which is located on the Eastern Shore of Maryland about 1 1/2 hours drive from the Bank. It will begin Thursday, November 21 with a social evening of dinner and relaxation. You will be joining us that evening and will be staying over in the excellent accommodations at the center to participate in our Friday morning discussion session. The sessions are informal, with all participants sitting in an open circle to encourage a lively give and take. You should plan an opening presentation of twenty minutes to a half-hour to get the discussion rolling. As you probably already know, we are not a shy and retiring group and the ensuing discussion will no doubt easily run to lunch. After lunch you'll be free to go and we'll continue the discussion armed with the new perceptions you have given us.

The focus of this year's retreat will be on the Bank's role in its heavily indebted member countries. This issue has been the subject of a pretty intense internal examination for quite some time now. But I think you are in a perfect position to give us some new insights from your unique perspective as a finance minister from a country working its way out of debt difficulties. We would like to hear your views on how heavily indebted countries should seek to manage their economy given limited alternatives, and the political realities facing leaders who must implement austerity measures. We are also interested in how the Bank can best assist these shareholders to undertake structural adjustments and to foster sustainable long-term growth.

You might comment on the various instruments we have available or are developing (structural adjustment loans, sector loans, guarantees, etc.) and on the conditions and policy actions associated with specific restructuring efforts. Another aspect you might touch on is our relationship with the Fund in these restructuring efforts. For instance, how Bank/Fund collaboration is perceived from your side of the fence and how might it be more effective? You will, of course, want to draw heavily from your own experiences in Mexico. But it would be helpful if your presentation also drew on the experiencies of your counterparts in countries such as the Philippines and Indonesia, as well as those in Africa and other parts of Latin America.

We will, of course, cover the cost of transportation and my staff will get in touch with your office a little later to make the necessary arrangements. Again, we greatly appreciate your taking the time to join us. It gives us an excellent opportunity to explore how the Bank can become a more effective instrumentality for an extremely important group of shareholders. And I'm sure you will find it time well spent. In the meantime, I look forward to seeing you in Seoul in October.

Warm regards.

A. W. Clausen

President

bcc: Managing Committee Members

VRS:sbp

August 29, 1985

Dear David:

Many thanks for your help and your company during our recent sojourn in India.

It was a very interesting week and I believe that our calls on the Government should prove mutually beneficial. I was quite pleased by what we saw vis-a-vis the progress being made.

Again, your input and assistance with arrangements were very much appreciated.

Warm regards.

Sincerely,

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Mr. W. David Hopper Regional Vice President South Asia Regional Office The World Bank H-5-177



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August 29, 1985

Dear Bevan:

It was great to have the opportunity to gain some firsthand knowledge of the progress being made in India in areas of agriculture and infrastructural development and to talk with the government leaders about the economy and policy reform. I was especially impressed by the good visit we had with the Prime Minister and our ability to have a candid exchange of views with him.

The visit with the staff of our New Delhi Office was very nice indeed and you can be proud of the group you have there.

Thanks very much for all you did to orchestrate the arrangements and for accompanying David and me on the field visits and official calls. Our entire stay in New Delhi and in Varanasi went well and was quite enlightening.

Warm regards.

Sincerely,

0

Mr. E. Bevan Waide Chief, Resident Mission The World Bank P. O. Box 416 New Delhi, India August 29, 1985

Mr. Lionel H. Olmer
Paul, Weiss, Rifkind, Wharton
& Garrison
1615 L Street, N. W.
Washington, D. C. 20036

Dear Lionel:

Thank you for sending me your very interesting and thoughtprovoking "end-of-tour" report. The almost daily reports of the growing protectionist sentiment in Congress reinforce some of the fundamental concerns expressed in your report over the potential detrimental effects which a continued strong dollar could have on the U.S. manufacturing sector and on U.S. trade policy.

In the recent 1985 World Development Report, the Bank also expresses concern over the potential detrimental effects which a continued overvalued dollar and large U.S. budget deficit could have on the world economy and the developing countries. The Bank also argues, as you do on page 18 and elsewhere in your report, that the developing countries, particularly the so-called Newly Industrialized Countries (NICs), should reduce their trade barriers and increase their participation in the international trading system.

We see such a liberalization, not only by the NICs but other developing countries as well, to be in the long-run interests of these countries themselves since it is an important step in the reduction of the economic distortions in their economies which have been created by the pursuit of inward-looking import substitution trade regimes. In our policy work with developing countries, we often encourage a reduction in trade barriers as one of a series of important steps aimed at improving economic efficiency and growth. We also believe that the currently proposed multilateral trade negotiations represent an opportunity to work toward such a liberalization, if they become a reality and if effective means can be devised to involve the major developing countries more actively in such negotiations.

I also note the emphasis you give to the importance of resisting protectionist pressures in the U.S. As we have repeatedly seen from experience and numerous studies, protectionist measures almost inevitably impose large costs in both the importing and exporting countries. From the perspective of a development institution, the recent rise in protectionist sentiment in the industrial countries is of particular concern, both because access to industrial country markets is extremely important to developing country economic prospects and because many of the recent protectionist measures that have been adopted by industrial countries have aimed at restricting the importation of labor intensive products supplied by developing countries. In the current environment, it is important that this fundamental message — that protection costs — be presented clearly and often.

Thanks again and warm regards.

Sincerely,

A. W. Clausen

AKrueger: MH



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Dear Jack:

Thanks for your letter telling me about your forthcoming trip to India. My own visit was truly a fascinating one.

I will pass your letter to my colleagues in our South Asia Regional Office and ask them to put together a package of material which would be relevant to your trip. It would be good indeed to have the chance of discussing India and all its possibilities in person, but knowing what my own schedule is like for the next few months, I agree that this might be difficult.

In any event, I hope our information is helpful and that you have a productive trip.

Sincerely,

A. W. Clausen

Mr. C. Jackson Grayson, Jr. Chairman American Productivity Center 123 North Post Oak Lane Houston, Texas 77024

bcc: Mr. Hopper (w/ copy of incoming)

MH

Dear Hoot:

Just a note to let you know that I have received the outline for your book on business leadership. It looks like quite an undertaking, but one that will certainly be worth the effort.

As you know, the concept of leadership is one that interests me, and I do have some thoughts on the subject. The next time you are headed this way, please let me know and perhaps we can get together to talk about it.

In the meantime, good luck with your work on the book. It was good to see you at the Grove, and I look forward to seeing you at the IIC.

Warm regards.

Sincerely,

A. W. Clausen

Dr. Weldon B. Gibson Senior Director SRI International 333 Ravenswood Avenue Menlo Park, California 94025 Dear Mr. Davis:

Thank you for your letter concerning your Second National Action Symposium on Poverty and World Hunger scheduled for January 18, 1986. I recall, with great pleasure, participating in your First Symposium early this year.

I have noted your question relating to the possibility of assistance from The World Bank in underwriting the cost of the Second Symposium. As David Beckmann of our International Relations Department explained in his subsequent call to you, the funds at our disposal to meet this type of request are extremely constrained. However, we shall, as Mr. Beckmann indicated, pursue the possibility of helping identify an African participant who tould make a really meaningful contribution to your Symposium and assisting with his or her related travel costs. Mr. Beckmann will be keeping in touch with you as you proceed with the planning and organization of the Symposium.

Let me take this opportunity to wish the Symposium every success.

Sincerely,

A. W. Clausen

Mr. Lloyd Davis
Executive Vice President
The Martin Luther King, Jr. Center
449 Auburn Avenue, N.E.
Atlanta, GA 30312

bcc: Messrs. Koelle, Stanton, Grenfell, Clarke,
Beckmann
Mesdames Maguire, Sheen

JGrenfell:MH #998

Dear Mr. Syeduzzaman:

Thank you for your letter recommending Mr. Muhith for a position with The World Bank. We at the Bank are of course acquainted with his fine work and deep commitment to development and would be pleased to consider his candidacy.

However, as I am sure you realize, there is not a great deal of turnover in senior level positions here, so it might be difficult to pinpoint something which would be appropriate and commensurate with his abilities and previous experience. Plans for the Operations Evaluation Department, which you referred to, are uncertain at this time, but we will surely keep your suggestion in mind. In any event, I will be pleased to pass your letter and Mr. Muhith's resume on to the right people in our Personnel Department for their further consideration. Someone from that office will get in touch with him after reviewing any prospective openings.

Once again, we appreciate your writing and bringing Mr. Muhith to our attention.

Sincerely,

A. W. Clausen

Mr. M. Syeduzzaman
Adviser for Finance
Ministry of Finance
Dhaka
People's Republic of Bangladesh

MH

Dear Mr. Al-Rashed:

Thank you for your letter of August 15, 1985 inviting me to provide answers for an interview to be published in a special supplement commemorating the 40th anniversary of the United Nations.

I am most pleased to enclose my responses and look forward to receiving a copy of your supplement.

I appreciate your interest in the World Bank and wish you every success with this undertaking.

Sincerely,



Mr. Abdulrahman Al-Rashed Bureau Chief Al-Jazeerah Newspaper Corporation National Press Building 529 14th Street, N.W., Suite 865 Washington, D.C. 20045

cc: Messrs. Southworth, Vogl, Koelle, Bahl, Blinkhorn (o/r), Sankaran, Rihane

FHRihane:sjs IPAPA 8/26/85 #991

August 27, 1985

Dear Mr. Richardson:

Thank you for your letter of August 22, 1985, regarding the selection of engineering consultants for the feasibility study of the Chisipani hydroelectric site in Nepal. It is my understanding that the Bank staff is making a further review of the proposals from the leading consortia of consultants who have proffered their services for this project. This further review was initiated by the receipt of additional information from Kathmandu drawn from the consultant proposals. The results of the review will be communicated to the Government of Nepal within the next few days.

I wish to assure you that the staff and officers of the Bank are fully cognizant of the guide-lines governing client-consultant relations and the selection of consultants for services financed under the terms of Bank loans and credits. As in all cases, the consultants approved for the Nepal study will be chosen in full accordance with these guidelines.

Sincerely,

Mr. R. L. Richardson
Deputy Minister for International
Trade, Department of External Affairs
Canadian Embassy
1746 Massachusetts Avenue, N. W.
Washington, D. C. 20036

BC: Franklin Potter David Hopper Dear Mr. Minister:

On behalf of the Executive Directors,

Officers and Staff, I would like to express our

pleasure at your appointment to the Board of

Governors of The World Bank as Governor for Uganda.

Congratulations!

We look forward to your participation in the affairs of the Bank.

On a personal note, I hope to have the opportunity of greeting you in Seoul at the time of the Annual Meetings.

Sincerely,

A. W. Clausen

The Honourable
Abraham Waligo
Minister of Finance
Ministry of Finance
P. O. Box 8147
Kampala
Uganda

cc: Mr. Girukwigomba Mr. Kraske, EA 1 Mr. Alizai, CA 2

HMFleming:jlk

21: 2.

Dear Mr. Hadjianastassiou:

On behalf of the Executive Directors, Officers and Staff, I would like to express our pleasure at your appointment to the Board of Governors of The World Bank as Alternate Governor for Cyprus. Congratulations!

We look forward to your participation in the affairs of the Bank. On a personal note, I hope to have the opportunity of greeting you in Seoul at the time of the Annual Meetings.

Sincerely,



Mr. George V. Hadjianastassiou Director General Ministry of Finance Nicosia, Cyprus

bcc: Mr. van Dam

Mr. Stoutjesdijk, EM 2 Mr. Gustafson, CEM

HMFleming: MH

Dear Mr. Minister:

It is indeed good to know that you have been appointed Governor for Cyprus on the Board of Governors of The World Bank. Congratulations!

The Executive Directors, Officers and Staff join me in extending to you a warm welcome. We look forward to your participation in the affairs of the Bank.

On a personal note, I hope to have the opportunity of greeting you in Seoul at the time of the Annual Meetings.

Sincerely,

A. W. Clausen

The Honourable Christos Mavrellis Minister of Finance Ministry of Finance Nicosia, Cyprus

cc: Mr. van Dam

Mr. Stoutesdijk, EM 2

Mr. Gustafson, CEM

HMF1eming:jlk

21.2.

August 27, 1985

Dear Mr. Minister:

Although it is almost two weeks now since my visit to Uttar Pradesh, the memory of the outstanding tour your colleagues arranged remains vivid. I was particularly impressed by the progress the state has made, especially in the last year, in agriculture and infrastructure development. We hope to be able to continue to make a constructive contribution to the development of the state.

My special thanks for the state banquet you hosted in our honor and for your generous gifts. The musical presentation the following day was outstanding and all of us enjoyed it very much.

The arrangements were superb throughout and the contributions made by Mr.Dikshit, Secretary, Irrigation and Power, Mr. Bagga, Division Commissioner, the Deputy Inspector General of Police and their colleagues were very helpful indeed.

Again, my appreciation for your hospitality and I look forward to an opportunity to meet you gain.

Warm regards.

Sincerely,



His Excellency N. D. Tiwari Chief Minister Government of Uttar Pradesh Lucknow, Uttar Pradesh India

BC:

D. Hopper

C. Robless

August 27, 1985

Dear Mr. Shishoo:

It was good meeting you in Singrauli earlier this month. Thank you for the excellent arrangements you made for me and my colleagues during our visit.

The overall progress of NTPC, as revealed in the slide presentation, and the view of NTPC's construction and operating procedures which we received during the tour of the Singrauli plant, clearly confirmed our judgment that NTPC is making excellent use of the resources we have lent and has made enviable progress in management development. It was a most successful tour—including the gourmet lunch at the guest house.

Many thanks and best wishes to you and to NTPC.

Sincerely,



Mr. M. L. Shishoo, Chairman National Thermal Power Corporation NTPC Square 62-69 Nehru Place New Delhi 110 024, India

BC: D. Hopper

C. Robless

August 27, 1985

Dear Mr. Nadkarni:

In looking back over the interesting week I recently spent in India, I am still very impressed both by the seriousness of the Government in pursuing a process of policy reform and by the energy of businessmen and bankers in responding to the opportunities provided. The discussions we had and the lunch you arranged were very helpful to us in understanding the trends in the industrial field. We appreciate the opportunity to meet your colleagues as well as the efforts you made to bring such a talented group together.

We wish ICICI continued growth and success and hope the forthcoming Bank loan for engineering exports development proves to be effective in helping to meet your goals.

Warm regards.

Sincerely,

4

Mr. S. S. Nadkarni Chairman ICICI 163, Backbay Reclamation Bombay 400020, India

BC: D. Hopper

C. Robless

August 27, 1985

Dear Mr. Minister:

I returned from my visit in India earlier this month full of admiration for the progress which you and your colleagues in Government are making. It was particularly good to have the opportunity to meet you on several occasions to discuss the progress being achieved and your expectations of the role the Bank Group can play in support of India's development. You may be assured that we will do our utmost to deploy the Bank's financial and staff resources so as to help India meet its goals.

May I express my warmest appreciation for your generous hospitality and for the gift of a painting by B. Sanyal. The arrangements made by your colleagues, both in Delhi and in Uttar Pradesh, were impeccable. The many courtesies they extended, right down to the village level, were greatly appreciated.

I look forward to seeing you again in Seoul on the occasion of the annual meetings.

Warm regards.

Sincerely,



His Excellency V. P. Singh Minister for Finance Government of India New Delhi, India

BC: D. Hopper

C. Robless

August 27, 1985

Dear Mr. Prime Minister:

This note is to express my appreciation for the warm and generous reception you and your colleagues extended to us during our visit earlier this month. We were greatly impressed by what we saw and heard. You may be assured that we will do our utmost to see that The World Bank Group's financial and staff resources are used effectively in support of your programs of policy change and of social and infrastructural development.

Thank you especially for our meeting and for the luncheon you hosted in the elegant surroundings of Hyderabad House. It was the highlight in a thoroughly enjoyable and helpful visit.

Warm regards.

Sincerely,



His Excellency Rajiv Gandhi Prime Minister of India South Block New Delhi, India

BC: D. Hopper

C. Robless

Dear Dr. Haviland:

Thank you for your invitation to address the Hubert H. Humphrey Fellows during their annual workshop here in Washington on November 4.

Unfortunately, I just cannot fit it into my calendar. I have a heavy travel and speaking schedule this fall, and November seems to be particularly full. However, we shall certainly be pleased to have a suitable high level official of The World Bank take up this invitation. Ms. Marjorie Sheen of our Information and Public Affairs Department will be in touch with you shortly about this; alternatively, she may be reached at (202) 477-9039.

In any event, please accept my best wishes for every success with the workshop in particular and with this admirable Fellowship Program in general.

Sincerely,

A. W. Clausen

Dr. R. Michael Haviland
Director
Hubert H. Humphrey Fellowship
Program
Institute of International Education
809 United Nations Plaza
New York, N.Y. 10017

bcc: Messrs. Koelle, Stanton, Grenfell Mesdames Maguire, Sheen

JGrenfell/--:MH #981

August 27, 1985

Dear Bob:

I have your letter telling me that you will be in Washington in early September along with Miss Devine, your new Director of Development and Alumni Relations.

September 6, Friday, would be a good day for me to see you both and I suggest 11:00 a.m. If this time is not convenient, perhaps you can call my office (202-477-2001) and we can try to set another hour.

It will be good to visit with you.

Sincerely

Dean Robert A. Stein University of Minnesota Law School 285 Law Center 229 19th Avenue South

Minneapolis, Minnesota 55455

August 27, 1985

Dear Jim:

It is very thoughtful of you to invite me to join the dinner celebrating Inter-American Development Bank's twenty-fifth anniversary and honoring President Don Antonio Ortiz Mena.

This is an important occasion for this great institution and for those who have provided the leadership and inspiration for it to become the outstanding developmental organization it is today. The support IDB has received from its "Friends" has been a significant factor in its success. Congratulations to all of you!

I certainly would like to join in the festivities on September 30 but I will be in Tokyo enroute to Seoul for the annual meetings of The World Bank/IMF. Again, thank you for asking me and I am sorry to have to miss out.

Warm regards.

Sincerely,

Mr. James C. Orr
Friends of The InterAmerican Development Bank
Four E Street, S. E.
Washington, D. C. 20003

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August 26, 1985

Dear Henry:

Thanks very much for your most welcome August 13 progress report on the Bretton Woods Committee. The Committee has been busy and, I am sure, very effective bringing Bank/Fund issues to the attention of key audiences. The new Review is terrific. I am also delighted to learn of the "Headline" pamphlet Bob Hormats has agreed to write and of the series of seminars to be organized by the National Council of World Affairs.

As I am sure you know, we are very grateful for all the Committee's efforts, and particularly appreciative of the time and energy you are devoting personally to this enterprise. Please let me know if there is anything I can do to be of help -- either on your longer-term projects or in anticipation of your upcoming meeting with Jim Baker on September 12.

Please convey my greatest appreciation to the entire Executive Committee and to your staff for the excellent job being done.

With best regards.

Sincerely,

(Signed) A. W. Clausen

Mr. Henry Owen
Chairman
Executive Committee
The Bretten Woods Committee
Suite 400
1616 E Street, N.V.
Washington, D.C. 20006

P.S. I was delighted to see earlier this week the excellent testimony another of your members gave recently; I enclose a copy of Frank Carlucci's text in case you missed it.

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Dear Mr. Mayorga-Cortes:

As a memento of your term as Alternate Executive Director with The World Bank, I am pleased to send you the photograph taken in my office a few weeks ago. We hope that it will be a pleasant reminder of your association with the Bank Group.

We have appreciated your contributions to the operations of the Bank and the Corporation and hope that you have found your work here stimulating and rewarding.

Please accept our best wishes for the future.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Roberto Mayorga-Cortes 8713 Victory Lane Potomac, Maryland 20854

bcc: Mr. Malik

MH

August 23, 1985

Dear Tim:

On behalf of the International Development Association, allow me to express our deep appreciation to you and your Government for authorizing the Association to use the second tranche of the United Kingdom's subscription and contribution for commitments before November 1, 1985. This action by the U.K. Government has increased IDA commitment authority by about SDR 184 million and has proven invaluable in tackling the commitment authority shortfall.

I would like to thank you once again for your Government's continued support to the Association and its activities.

Warm regards.

Sincerely,

The Right Honourable
Timothy Raison, M.P.
Minister for Overseas Development
Overseas Development Administration
Eland House, Stag Place
London, SWIE 5DH
United Kingdom

BC: Richard Manning, Alternate Executive Director

BCC: Messrs. Qureshi, Bock, Mistry Mrs. Smith (o/r)

RBhan/cce

Dear Reinhard:

I am pleased to enclose with this letter the photograph which was taken at your last Board meeting. We hope it will be a nice remembrance of your time with The World Bank.

Needless to say, we will miss your presence on the Board. You have always been a source of thoughtful advice and counsel, and we have relied on you for leadership and guidance. Even more, we will miss our daily association with you.

However, we extend to you our best wishes and hope that our paths will cross from time to time in the future.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Reinhard Münzberg 10823 Hob Nail Court Potpmac, Maryland 20854

bcc: Mr. Malik

MH

August 23, 1985

Dear Bob:

Many thanks for your nice letter. I read with interest the article in the Newsletter citing the strong support of the Institute for MIGA and was very impressed and pleased by it. Be assured, Bob, that all of us at The World Bank are very appreciative of your help.

Ibrahim Shihata and his team have done an outstanding job, despite numerous obstacles, but we hope to gain Board approval in early September and move forward from there.

Warm regards.

Sincerely,

0

Mr. Robert B. Anderson Chairman Global Economic Action Institute 535 Fifth Avenue Suite 1004 New York, New York 10017 Dear Dr. Kassim:

Thank you for your recent letter advising us of your resignation from the Government of Somalia. I am sure the decision to leave your country was not an easy one to make.

As for possible employment here at the Bank, I will be happy to pass your letter and resume on to my colleagues in our Personnel Department. They will look into what is available, and appropriate, vis-a-vis your background and experience and will be in touch in due course. I should add, however, that the Bank is currently endeavoring to maintain a zero-growth level, so I do not want to seem too optimistic about opportunities here.

In any event, I wish you and your family well in your new life here in Washington.

Sincerely,

A. W. Clausen

Dr. Hussein S.A.S. Kassim 1300 Arcola Avenue Silver Spring, Maryland 20902

bcc: Mrs. Ramprasad (w/ incoming)

MH

#### Dear Governor Lamm:

Thank you for your letter of August 16 concerning immigration reform. Since coming to the Bank, I have made it a policy not to comment publicly on laws pending before a legislative body of any of our member countries. This policy keeps me from fulfilling your request to become a co-signer of your telegram to members of the U.S. Senate.

On the other hand, you will be pleased to know that individual members of the Bank have been extremely active in both the House and Senate in supporting Senator Simpson's legislation. 5.1200 contains a section that personally affects members of international institutions, such as the World Bank, who hold G-IV visas.

Personally, I wish to complement you for your efforts in this regard. As a private citizen I strongly share your views that the need to strengthen our nation's outdated immigration laws is long overdue.

Sincerely.

A.W. Clausen

The Honorable
Richard D. Lamm
Governor, State of Colorado
Executive Chambers
136 State Capitol
Denver
Colorado 80203-1792

JWStanton/jkv

Dear Frank:

Your excellent testimony on July 16 before the House Banking Committee has just come to my attention. Thank you very much for your kind words about the Bank and its important role in encouraging an economic environment in which the private sector can flourish. Your wise words of caution are, of course, very apt as well.

It is always difficult to get this message across to busy legislators. When this is done as directly, clearly and succinctly as you did on July 16, the effectiveness is especially great -testiment to Shakow particularly coming from you. Thanks again for all your belp.

Sincerely.

(Signed) A. W. Clausen

Mr. Frank C. Carlucci Chairman and Chief Executive Officer Sears World Trade, Inc. 450 5th Street, N.W. 10th Floor Washington, D.C. 20001

AShakow/eb

# Dear Miss Holmes:

Thank you very much indeed for sending me the final version of Ending Hunger. It is not only a visually compelling book, but also a foreeful one with a message that we can all identify with. In my travels I see the tragic effects of malnutrition in a way that most people do not have a chance to. But this book surely may be the next best thing to experiencing firsthand the harsh realities of hunger.

The Hunger Project can be very proud of its achievement in producing this book, and you are to be congratulated for your continuing commitment to the task of ending hunger.

Sincerely,

A. W. Clausen

Miss Joan Holmes Executive Director The Hunger Project 2015 Steiner Street San Francisco, California 94115

August 21, 1985

Dear Mr. Clements:

I appreciate your gift of the thermometer-a replica of Galileo's--which you left for me the other day.

It is a fascinating piece and certainly has been admired by visitors to my office. Many thanks for your thoughtfulness.

It would be interesting to have more details on the principles by which it works. If you have something printed on it, perhaps you would not mind sending me a copy.

Sincerely,

9

Mr. Richard Clements, Jr. Partington Point Big Sur, California

August 21, 1985

Dear Mr. Yamakawa:

As a memento of your time spent with us here at The World Bank, I am enclosing a photograph taken with Mr. Stern at the time of your last Board meeting. I am sorry that because of my travel schedule, I could not be at the meeting but, from the photo, Ernie seems to have taken good care of things.

However, I take this occasion to express the thanks and appreciation of all of us for your contributions to the Bank and IFC. We will miss our contacts with you but wish you well in your future endeavors.

Warm regards.

Sincerely,

Mr. Toshihiro Yamakawa Director Customs and Tariff Bureau Ministry of Finance 3-1-1 Kasumegaseki Chiyoda-ku Tokyo 100, Japan

Enclosure

Dear Mr. Trubill:

Thank you for your letter inviting me to speak at the 23rd Economic Outlook Conference on November 7.

You have certainly lined up an impressive list of speakers for your conference, and I am honored to be asked. However, as it happens, I have another commitment here in Washington on that day.

In any event, thank you again for thinking of me, and I wish you every success with your meeting.

Sincerely,

A. W. Clausen

Mr. Lucien D. Truhill, CID President & CEO Orgnge County Chamber of Commerce 401 Bank of America Tower The City One City Blvd. West Orange, California 92668

bcc: Messrs. Koelle, Stanton, Grenfell Mesdames Maguire, Sheen

JGrenfell/--:MH #974

August 20, 1985

Dear Jim:

As a memento of your time here at the Bank, I am sending along a photograph taken at your last Board meeting. I hope that in years to come it will bring back good memories of your association with us.

Again, Jim, thank you for your many contributions to the work of the Bank and IFC. You have always given us thoughtful, well-reasoned advice and counsel and we will miss that. More so, however, we will miss our frequent contacts with you.

Be assured we all wish you well in your return to Mellon and look forward to seeing you in Washington from time to time.

Warm regards.

Sincerely,

0

Mr. James B. Burnham 3030 44th Street, N. W. Washington, D. C. 20016

, August 20, 1985

Dear Mr. Welbank:

Thank you for your letter inviting me to be the keynote speaker on October 16 on the occasion of the Bureau's 21st Anniversary Seminar and Celebrations.

Regretfully, I must decline as I shall be in Colombia at that time. The British Consultants Bureau and The World Bank have had a long and fruitful association and because of this, we would like to be represented. However, your meetings follow closely our annual meetings in Korea and this could present a problem but we will certainly try.

Congratulations on the Bureau's 21st Anniversary and best wishes for the success of the Seminar and your Celebrations.

Sincerely,

A

Mr. J. M. Welbank Chairman British Consultants Bureau 1 Westminster Palace Gardens 1-7 Artillery Row London SWIP 1RJ, England

BC: Messrs. Husain, Koelle, Stanton, Grenfell, Mesdames Maguire, Sheen

J. GRENFELL/avs/hh 8-20-85

#963

August 20, 1985

Dear John:

Thanks very much for your letter confirming our lunch date on February 6 with your Board of Directors.

I am glad my schedule is open for this date and I am looking forward to the lunch and to spending a little time afterward visiting the Trading Floor. That should be quite interesting.

Warm regards.

Sincerely,

4

Mr. John J. Phelan, Jr. Chairman New York Stock Exchange 11 Wall Street New York, New York 10005

BC: J. Maguire

11 Wall Street New York, NY 10005

John J. Phelan, Jr.
Chairman and
Chief Executive Officer

August 8, 1985

The Honorable A. W. Clausen President
The World Bank
1818 H Street, N.W.
Washington, D.C. 20433

NYSE

New York
Stock Exchange, Inc.

979

Dear Tom:

I am delighted to learn that your plans will permit you to join the Exchange's Board of Directors on Thursday, February 6, and I want you to know that we very much look forward to having you as our guest on that occasion.

The Board luncheon starts at 12:15 p.m. and ordinarily concludes at 1:30 p.m., at which time our Board meeting commences. If convenient with you, I would suggest that you come to the Exchange at about Noon, so that we could visit briefly in my office on the 6th Floor at 11 Wall Street before joining the Board. We see this occasion as an informal and off-the-record forum for you to share with us your thoughts on matters of mutual interest.

While we don't wish to impose upon your time, we hope that your schedule might allow you to visit the Trading Floor, so that we might arrange for you a brief review of the Exchange's recent progress -- including our technological innovations -- toward the National Market System for securities.

Please let me know if there is anything else we can do for you in connection with your visit. Thank you for taking the time to be with us, and again, we look forward to our visit with you on February 6.

Sincerely,

August 20, 1985

Dear Senator Kasten:

I appreciate talking with you last evening about the Northwest Region Integrated Development Program (POLONOROESTE) in Brazil.

You will recall from our discussions last May, the Government of Brazil and the Bank had reached agreement on a detailed action program aimed at correcting the imbalances which have occurred in the implementation of this project. Until satisfactory progress had been made towards meeting the conditions of these loans, the Government had agreed to refrain from submitting applications for withdrawals under any of the loans extended in support of POLONOROESTE.

The purpose of my call was to inform you that the Brazilian authorities have now undertaken a series of actions which we regard as essential for the achievement of the objectives of the Program and that we are satisfied with the progress made. In view of these actions taken, we are now informing the Brazilians that the submission of withdrawal requests for disbursements under these loans may be resumed.

As you know, our staff met with Mr. Echols from your office last week to discuss this matter in detail and the attached note was prepared to briefly summarize the current status of the Program.

Both the Brazilian authorities and our own staff are very much aware of the need for continued close supervision of the implementation of the action plan to ensure that the Program's objectives are achieved.

As discussed, Bill Stanton will be in touch with your staff here in Washington and the U. S. Executive Director's office to help arrange a briefing for some of the groups who have shown keen interest in this program and who met with you and us last May.

I want to assure you that we fully share your concerns regarding this complex development program and we will continue to take the necessary steps, together with the Brazilians, to ensure that our shared objectives can be realized.

Sincerely,

BC: Messrs. Stern, Knox, Stanton; U.S. Executive Director's Office

The Honorable
Robert W. Kasten, Jr.
Chairman, Subcommittee on
Foreign Operations
United States Senate
Washington, D. C. 20510

Enclosure

Mr. Shogo Watanabe President Capital Markets Research Institute Tosei Building, 6th Floor, 18-10 Mihonbashi-Hakozakicho Chuo-ku, Tokyo 103 Japan

Dear hr. Watanabe.

It gives at great pleasure to deliver a congratulatory message to the founders of the Capital Markets Research Institute in this, the isaugural issue of Capital Markets, its monthly financial bulletin.

The creation of an Institute with a mandate to analyze capital market trends and evaluate the economic and political ranifications of new developments is very welcome. Especially gratifying is its promise to do research on emerging securities markets in Asia. The improvement of the structure of securities markets in developing countries can play a major role in both enhancing mobilization of domestic savings and attracting foreign pertfolio investors from major countries such as Japan.

The timing for launching such an undertaking could hardly be more propitious. The subject of the so called "liberalization" of the Japanese financial markets is very such in the public limelight. The changes which already have been introduced under this heading have prompted considerable debate. The future provises such more of the same given the laugthy agends of unfinished business.

To the rapidly growing volume of literature on the "liberalization" of the yen markets let me add a few of my own observations. In the first place, much of what is said and written on this subject presupposes that the Japanese financial markets have been unusually restrictive. This is implied by the very use of words like "liberalize" and "open". They imply a closed system characterized by lack of freedom. There is some truth in this. Certainly, much can be done in Japan to increase the influence of market forces in areas such as interest rate determination, the

development of money markets and the use of yen as an internationally accepted reserve and trade currency. Mevertheless, to put things into perspective it should be acknowledged that over the past decade Japan's financial markets have been as open as shoot any other country in the world. This is apparent if we consider the basic characteristics of an open financial market?

The first is market access. Japan has provided access to Yen to scores of severeign borrowers, international institutions, and, more recently, corporations. Worldwide, that is a rare practice. Even today, most countries in Western Europe have not opened their capital markets to non-resident borrowers to the extent that Japan has over the last decade. Indeed, we at the World Bank have been a major beneficiary of this openness. Since first entering the market in 1970, the world Bank has raised over F 3.2 trillion through 32 public (Samurai) bond issues, eight buroyen issues, pumerous syndicated ionns and direct borrowings from the Bank of Japan. This impressive record of yen financing in so short a span of time emploins why the yen markets rank as one of the most important funding sources for the World bank.

A second test of market openness is the freedom to export capital. In the last ten to fifteen years Japan certainly has permitted its citizens to export capital through a variety of methods: equity investment, real estate investment, and investment in a wide variety of gollar, beutsche Mark and Swims Franciastruments in amounts which make trivial, in comparison, the export of capital from many other industrialized countries. Japan is today for and away the world's largest capital exporter. In virtually all countries in Western Europe, the restrictions on export of capital are more extensive than those which exist in Japan.

Japan by no means stands alone at the crossroads of financial change. A whole host of external influences, ranging from volatility in interest and exchange rates to LDC debt and oil crises, have demanded that the financial markets edapt rapidly to the world of "future shock" where the pace of change and evolution is ever quickening. Issues at the heart of liberalization in Japan, such as the crosion of barriers between the banking and sacurities businesses, are also being currently contested in the United States, the United Kingdom and elsewhere. De-control of interest rates, development of money markets and the elimination of restrictions on

A. W. Charles, Press. Mr. Shoge Watenabe

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underwriting are subject matters which will occupy the time end attention of the private sector and government policy makers in Japan and in other industrialized societies.

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It is in this environment of intense discussion and global" change that the Capital Markets Research Institute is being . launched. During this period, when decisions will be made which will influence the shape of worldwide financial markets for years to come, may its research be productive and its conclusions both perceptive and widely disseminated.

Sincerely,

President

Dear Mr. Domagala:

Thank you for your letter inviting me to address a lunch meeting of the Washington Society of Investment Analysts sometime in the September 1985/May 1986 period.

My heavy schedule for the balance of calendar 1985 does not, I regret, permit me to take on any more engagements during that period. In the meantime, my schedule of travel and other commitments for the first half of calendar 1986 is still in the process of taking shape. If you will bear with me, I would like to review the situation again nearer the end of this year before giving you a definite reply. May we leave it that Ms. Marjorie Sheen of our Information and Public Affairs Department (who can be reached by telephone on 477-9039) will be in touch with you then?

Sincerely,

A. W. Clausen

Mr. Robert F. Domagala, Jr. c/o American Security Bank & Trust Company 1501 Pennsylvania Ave., N.W. Washington, DG 20013

cc: Messrs. Koelle, Stanton, Grenfell, Southworth Mesdames Maguire, Sheen

J.Grenfell/avs 8/19/85 #954

## August 19, 1985

Dear Alan:

Thank you for your invitation to participate in your strategy Conference for Chief Executives, February 5-7, 1986, in Phoenix.

Regretfully I must decline. My schedule of engagements for February is already overcommitted, and I am unable to add to it.

I hope you will understand the constraints on my time. Meanwhile, may I wish your Conference every success. The challenges before American business are great, and your discussion on basic strategy very timely.

Sincerely,

A. W. Clausen

Mr. Alan J. Zakon Chariman of the Board The Boston Consulting Group, Inc. Exchange Place Boston, MA 02109

cc: Messrs. Koelle, Stanton, Grenfell, Southworth Mesdames Maguire, Sheen

J.Grenfell/avs 8/16/85 #951

Mr. Maurice J. Williams Executive Director World Food Council Via delle Terme di Caracalla 0100 Rome Italy

### Dear Maury:

Thank you for sending along a copy of the North-South Food Roundtable Report on the Crisis in Africa. As you note, it is very relevant to our Berlin discussions and to efforts that must be made to assure that the response to the current emergency contributes to, rather than detracts from, long-term solutions.

This is a timely and well-done report. You are well aware of the Bank's recent efforts to help establish a firm basis for increased food security in Sub-Saharan Africa, and I am pleased to see that many of the Roundtable's recommendations are also found in the Joint Program of Action for Sub-Saharan Africa, endorsed by the Development Committee last year. We talked about some aspects of the implementation of this program at Tidewater. As you also know, we are working on a food security policy paper which will spell out our views on this specific topic more clearly.

The Roundtable's report focusses primarily on the proper response to the food crisis, but it appropriately discusses broader strategic issues as well. Stress is laid on the need to consider more adequately the human dimension in design of adjustment programs. This is a fair point with which we agree, although it is, of course, necessary for difficult choices to be made by governments when resources of all types are exceedingly scarce. Social expenditures—along with many others—do get squeezed, and so it is particularly important to be sure that investments are made wisely and that the burdens of adjustment do not fall disproportionately on the poor. While it is difficult to be precise in this area, we are trying our best to assess the social impact of adjustment programs—but we know we must do more. The Joint Program of Action emphasizes the need to maintain investments on human resources development, health, population, and other programs dealing with long-term constraints on development; even in this current crisis, attention must be paid to building sustained growth in the future.

I am concerned, however, about the reference on page 25 which suggests that The World Bank is "withholding lending to those countries which do not undertake structural adjustment programs." Indeed, we are working closely with an increasing number of governments in Sub-Saharan Africa which are anxious to introduce policy reforms—and the Special Facility is directed especially towards this group—but IDA continues to lend to all eligible governments in support of development projects and programs. The levels of IDA flows may be affected in some cases by the degree of government commitment to reform, but we certainly have not withheld lending due to an absence of a structural adjustment program.

Thanks again for the report. I have made it available to my colleagues working on Africa, and I am sure they will be interested in the findings.

With best wishes,

Sincerely,

A. W. Clausen President

Cleared w/ & cc: Mr. Stern

cc: Messrs. Reutlinger, de la Renaudiere, Birnbaum

AShakow:rd

August 19, 1985

Dear Pekka:

I am delighted to send you the enclosed photograph taken at your last Board meeting here at The World Bank. In the years to come I hope it will be a good memento of your time with us.

Again, our thanks to you for your many contributions to the work of the Bank and the IFC. We will miss your well-reasoned advice and counsel but more, we will miss our associations with you.

All of us here send you our best wishes and look forward to meeting you again in the future.

Warm regards.

Sincerely,

0

Mr. Pekka Korpinen Relanderinaukio 1c 21 00570 Helsinki 57, Finland Dear Mr. Coleman:

On behalf of the International Development Association, allow me to express our deep appreciation to you and your Government for authorizing the Association to use the second tranche of Canada's subscription and contribution for commitments before November 1, 1985. This action of the Canadian Government has proven invaluable to IDA in tackling the current commitment authority shortfall.

I would like to thank you once again for your Government's continued support to the Association and its activities.

Sincerely,

A.W. Clausen

Mr. John C. Coleman Assistant Deputy Minister Department of Finance Ottawa, Ontario KIAOG5 Canada

bcc: Mr. N.F. Potter Executive Director

bcc: Messrs. Qureshi, Mistry, Bock, Gillette, Hoopengardner, and van Puymbroeck Mrs. Smith

RBhan:efs

Ottawa Canada K1A 0G5

Mrs. M. Smill

2 1985

Mr. A.W. Clausen President International Development Association Washington, D.C. 20433

Dear Mr. Clausen:

I refer to Resolution No.132 of the Board of Governors of the International Development Association entitled "Additions to Resources: Seventh Replenishment".

Paragraph 14(e) of said Resolution provides that a member which has deposited an Instrument of Commitment may authorize the Association to use the second and third tranches of its subscription and contribution (or any part thereof) for commitment purposes prior to the dates specified in paragraph 14(a) of the Resolution.

By letter dated June 25, 1985, the Government of Canada has deposited its Instrument of Commitment. Pursuant to paragraph 14(e) of the Seventh Replenishment Resolution, the Government hereby authorizes the Association to use the second tranche of its subscription and contribution for commitment purposes as of the date of this letter.

Very truly yours,

John C. Coleman

Assistant Deputy Minister

August 19, 1985

Dear Balbir:

On the occasion of your recent retirement, I am writing to express management's thanks for your distinguished service with The World Bank during your tenure with the Resident Mission in India.

You are highly respected as one of the first irrigation engineers to join the New Delhi Office and can take pride in the valuable contributions you have made to improving the quality of construction of the Bank's irrigation projects, especially in Madhya Pradesh.

Best wishes to you for many happy and fulfilling retirement years.

Sincerely,

0

Mr. Balbir K. Uppal T-32 Green Park New Delhi 110 016 India Dear Renee:

On the occasion of your retirement, I am writing to express the thanks of management for your 21 years of dedicated service to The World Bank. We appreciate the valuable contribution you have made to the organization and especially to the European Office.

As bilingual telephone operator for the Bank and the Fund, you have brought high standards to your work and a conscientious attitude to your responsibilities. You will be remembered by your friends and colleagues for your many fine personal and professional qualities.

My best wishes to you for good luck, good health and happiness in the years ahead.

Sincerely,

(Signed) A. W. Clausen

Mrs. Renee Perry 38 rue Dombasle Paris XV

cc: Mr. Clausen's office (2)
Messrs. Botafogo, Bart, Chih
PMD, IMF

FStone/sh

Dear Professor Nau:

Just a note to inform you that your letter and attachments were received after Mr. Southworth had left on vacation and he won't be back until Monday, August 26. Your correspondence is awaiting his return and he will give you a call, probably by the end of August, to set something up.

Sincerely,

Sonia Benavides Secretary to Mr. Southworth

Professor Henry R. Nau
Professor of Political Science
and International Affairs
The George Washington University
Washington, D.C. 20052

bcc: Ms. Judy Maguire

SBP

August 12, 1985

Dear Father Healy:

Your invitation to Mr. Clausen for the events of October 28 inaugurating the Marcus Wallenberg Chair of International Diplomacy came just as he was to leave for an overseas trip.

Unfortunately, Mr. Clausen will be in New York on the 28th for a meeting at the United Nations and, therefore, cannot join you. Indeed this is a special day for you, Georgetown University and for the Wallenberg family and he is truly sorry to have to miss the occasion.

Sincerely,
Miss Sincerely,
Helen T. Higgins

Secretary to Mr. Clausen

Reverend Timothy S. Healy, S.J. President Georgetown University Washington, D. C. 20057

Dear Mr. Minister:

On behalf of all of us here in the World Bank I wish to express our deep gratitude for your Government's decision to waive the commitment authority limitation on its second installment contribution to IDA7. Spain's notification to waive the limitation has proven very helpful to the Association and I sincerely hope other donor countries will be encouraged by your Government's action to follow suit.

Let me take this opportunity to express once again the importance that the Association attaches to your Government's support for its activities.

Sincerely,

A.W. Clausen

Su Excelencia Carlos Solchaga Catalan El Ministro de Economia y Hacienda Calle Alcaia 7-11 Madrid 14 SPAIN

bcc: Mrs. Leonor Filardo de Gonzalez Executive Director

cc: Messrs. Qureshi, Stern, Mistry, Bock, Gillette, Hoopengardner, and van Puymbroeck Mrs. Smith

RBhan/DKotegawa:mb

Dear Mr. Minister:

We wish to express our appreciation to you and your Government for the statement that your Government intends to contribute to the Special Facility for Sub-Saharan Africa. As you know, the Facility became effective on July 1, 1985, with notifications of contributions totalling over \$200 million equivalent and the first African Facility credits are expected to be approved by the Board shortly.

I am particularly happy with Spain's decision because Spain is the first Part II country to become a direct contributor to the Special Facility. Your support is most important to us.

Sincerely,

A.W. Clausen

Su Excelencia Carlos Solchaga Catalan El Ministro de Economia y Hacienda Calle Alcaia 7-11 Madrid 14 SPAIN

bcc: Mrs. Leonor Filardo de Gonzalez Executive Director

cc: Messrs. Qureshi, Stern, Mistry, Bock, Birnbaum Gillette, and Hoopengardner Mmes. Smith and Lichtenstein

DKotegawa: mb

WORLD BANK OUTGOING MESSAGE FORM Cable, Telex

FC-FW NO. 27

(3/82) IMPORTANT—PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM Typewritten Character Must Fall Completely in **TEST NUMBER** OFFICIAL DEPT/DIV PAGE Box! MESSAGE NUMBER (FOR CASHIER'S USE ONLY) ABBREVIATION 1 EXC START 2 HERE MR. JACQUES-HENRI WAHL, PRESIDENT, BANQUE NATIONAL DE PARIS PARIS, FRANCE. IT IS MY PLEASURE TO INVITE YOU TO A BREAKFAST DURING THE WORLD BANK ANNUAL MEETINGS IN SEOUL, KOREA. THE BREAKFAST WILL BE HELD AT THE HILTON HOTEL, ROOM MAE HWA A, AT 7:30 A.M., WEDNESDAY, OCTOBER 9, 1985. DISCUSSIONS WILL BE QUITE INFORMAL BUT, I HOPE, MIGHT CENTER AROUND VIEWS ABOUT THE ROLE THE WORLD BANK CAN PLAY IN THE HIGHLY INDEBTED MIDDLE INCOME COUNTRIES. IN LIGHT OF OUR EXPERIENCE IN 1985 THIS WOULD INCLUDE THE DIRECT ASSISTANCE WE CAN GIVE TO OTHER LENDERS THROUGH OUR COFINANCING PROGRAMS, INCLUDING 12 GUARANTEES, AND OUR MONITORING OF MEDIUM TERM ADJUSTMENT MEASURES. 13 I HOPE YOU WILL BE ABLE TO ATTEND AND WOULD APPRECIATE YOUR REPLY AS SOON AS POSSIBLE. BECAUSE WE WISH TO KEEP THE MEETING TO A 15 MANAGEABLE SIZE, ONLY ONE REPRESENTATIVE FROM EACH BANK CAN BE 16 INVITED. REGARDS, A. W. CLAUSEN, PRESIDENT, THE WORLD BANK. 17 21 END OF TEXT 22 PINK AREA TO BE LEFT BLANK AT ALL TIMES

#### INFORMATION BELOW NOT TO BE TRANSMITTED CLASS OF SERVICE: DATE: August 9,1985 TELEX TELEX NO .: BNP TX 280775 SUBJECT: DRAFTED BY 72001 TOhuchi:sbp CLEARANCES AND COPY DISTRIBUTION: AUTHORIZED BY (Name and Signature); A. W. Clausen/ Mr. Stern cc: DEPARTMENT: Office of the President Mr. Ohuchi SECTION BELOW FOR USE OF CABLE SECTION (Log #1143) CHECKED FOR DISPATCH

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DISTRIBUTION: WHITE-File Copy

FORM NO 27 - OCH WORLD BANK OUTGOING MESSAGE FORM Cable, Telex (3/82)

IMPORTANT—PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM Typewritten Character Must Fall Completely in **TEST NUMBER** OFFICIAL DEPT/DIV PAGE Box! (FOR CASHIER'S USE ONLY) MESSAGE NUMBER **ABBREVIATION** 1 EXC START 2 HERE MR. RENE THOMAS, CHAIRMAN AND CEO, BANQUE NATIONAL DE PARIS PARIS, FRANCE. SORRY YOU ARE UNABLE TO ATTEND OCTOBER 9 BREAKFAST BUT WE WILL BE DELIGHTED TO HAVE MR. JACQUES-HENRI WAHL JOIN US AND WE HAVE SENT HIM AN INVITATION. SINCERELY, A. W. CLAUSEN, PRESIDENT, THE WORLD BANK. 10 12 13 17 21 END OF TEXT 22 PINK AREA TO BE LEFT BLANK AT ALL TIMES INFORMATION BELOW NOT TO BE TRANSMITTED CLASS OF SERVICE: TELEX NO .: DATE: August 9,1985 TELEX BNP TX 280775 SUBJECT: DRAFTED BY: EXTENSION: Helen Higgins:sbp 72001 CLEARANCES AND COPY DISTRIBUTION: AUTHORIZED BY (Name and Signature) A. W. Clausen ( Mr. Stern cc: DEPARTMENT: Mr. Ohuchi Office of the President SECTION BELOW FOR USE OF CABLE SECTION CHECKED FOR DISPATCH (Log #1143) DISTRIBUTION: WHITE-File Copy

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BILIE-Originator to Keer

April 9, 1985

Dear Mr. Chairman:

I was delighted to learn that the Governors have approved the recommendations of your Committee on remuneration of Executive Directors and their Alternates.

Congratulations to you as Chairman and to the other members of your Committee on the success of the report and please know that we deeply appreciate the time and effort you so generously contributed to this task.

I am looking forward to our meetings in Seoul under your Chairmanship and to having the chance to visit with you then.

Warm regards.

Sincerely,

His Excellency
Mamoudou Toure
Minister of Economy
and Finance

Dakar, Senegal

BC: Mrs. Serena Clarke

April 9, 1985

Dear Mr. Chairman:

I was delighted to learn that the Governors have approved the recommendations of your Committee on remuneration of Executive Directors and their Alternates.

Congratulations to you as Chairman and to the other members of your Committee on the success of the report and please know that we deeply appreciate the time and effort you so generously contributed to this task.

I am looking forward to our meetings in Seoul under your Chairmanship and to having the chance to visit with you then.

Warm regards.

Sincerely,

Mamoudou Toure Minister of Economy and Finance

Dakar, Senegal

His Excellency

BC: Mrs. Serena Clarke

Dear Francis,

It was a pleasure to read your letter of July 9 proposing a meeting in November 1986 to look at trade, finance and monetary issues and their reconciliation with fuller employment, structural change and poverty alleviation. We recognize the growing interest among the economic groups you cite and others in this vital but complex subject and commend ILO's initiative in proposing this meeting to explore these matters more fully.

While I welcome your invitation to me to attend, the proposed date, November 1986, falls after the end of my present term as President of the World Bank. I am sure you will appreciate that in these circumstances, it would be presumptuous and inappropriate for me to make such a commitment. I can assure you, however, that in any event, the Bank is prepared to participate at a very senior level. We have no preferences at this time between the alternate dates you suggest.

The Bank also is prepared, in principle, to make a written contribution to the report you propose. For this purpose, I am requesting Mr. Shahid Javed Burki, Director of the Bank's International Relations Department, to serve as the focal point in the Bank for maintaining working relationships with your staff. We would especially like to receive, at an early date, ILO's proposals regarding the meeting agenda.

Lastly, I have noted that you propose a meeting not exceeding three days with participants restricted in number. I believe such limits are desirable, in fact essential, if the discussion is to be productive and I encourage you to keep the meeting short and the number of participants limited.

Sincerely,

A.W. Clausen

Mr. Francis Blanchard
Director-General
International Labour Office
CH 1211 Geneve 22
Switzerland

Log. No. 884 VJRiley:yb

August 9, 1985

Dear Mr. Kashiwagi:

Congratulations to you and your Committee on the success of the Committee's report on remuneration of Executive Directors and Alternates. I understand its recommendations have been approved by the Governors.

The work of the Joint Committee has not been easy and we wish to express our sincere appreciation for the time and consideration you have so generously given to this task. My associates and I look forward to your continued support of The World Bank.

Warm regards.

Sincerely,

4

Mr. Yasuke Kashiwagi Chairman of the Board Bank of Tokyo 6-3, Nihombashi Hongokucho 1-Chome Chuo-ku, Tokyo 103, Japan

BC: Mrs. Serena Clarke

August 9, 1985

Dear Bob:

Thank you for your note endorsing John Sewell's renewal request for World Bank support in FY86 for the activities of the Overseas Development Council. Jose Botafogo, our Vice President for External Relations, received John's letter and has referred it to the External Grants Committee for review at their next meeting in early September.

We very much appreciate ODC's long-standing relationship with the Bank and its consistent and strong advocacy of development policies which are so close to our own. I can assure you of our enthusiastic and continued support of ODC's programs.

While the Council is currently the largest single recipient of our grants program, we shall, nevertheless, give careful consideration to ODC's request for an increase in our support.

Warm regards.

Sincerely,

Mr. Robert S. McNamara Suite 1110 1800 K Street, N. W. Washington, D. C. 20006

BC: J. Botafogo D. R. Clarke

August 9, 1985

Dear Sir Douglas:

Congratulations to you and your Committee on the success of the Committee's report on remuneration of Executive Directors and Alternates. I understand its recommendations have been approved by the Governors.

The work of the Joint Committee has not been easy and we wish to express our sincere appreciation for the time and consideration you have so generously given to this task. My associates and I look forward to your continued support of The World Bank.

Warm regards.

Sincerely,

Sir Douglas Wass 6 Dora Road Wimbledon London SW 19, England

BC: Mrs. Serena Clarke

## WORLD BANK OUTGOING MESSAGE FORM Cable, Telex IMPORTANT—PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM

7 OCR

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VERY PLEASED THAT YOU WILL BE JOINING US AT BREAKFAST IN SEOUL, WEDNESDAY, OCTOBER 9, AT 7:30 A.M. IN ROOM MAE HWA A, HILTON HOTEL. LOOK FORWARD TO SEEING YOU THEN. REGARDS, A.W. CLAUSEN, PRESIDENT, WORLD BANK, WASHINGTON, D.C.

PINK AREA TO BE LEFT BLANK AT ALL TIMES THE WAY INFORMATION BELOW NOT TO BE TRANSMITTED DATE: August 7, 1985 CLASS OF SERVICE: TELEX NO.: EXTENSION: DRAFTED BY: IBJECT: 72001 HHiggins AUTHORIZED BY (Name and Signature): CLEARANCES AND COPY DISTRIBUTION: A.W. Clausen DEPARTMENT: EXC SECTION BELOW FOR USE OF CABLE SECTION CHECKED FOR DISPATCH BLUE-Originator to Keep WHITF-Transmittal Copy CANARY\_RIII Conv

FORM NO. 27 - OCR (3/82)

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Dear Bill:

Many thanks for your invitation on behalf of Representative Wright and Senator Armstrong inviting me to participate in the Congressional Summit on Exchange Rates and the Dollar. It is an important topic indeed and I am sure the Summit will yield significant results.

In considering your invitation, I feel it is not appropriate for me to be too closely associated with the activities of one particular member government - this is a policy that I have followed since coming to the Bank, and it has served me well. However, we at the Bank are most certainly interested in the topics that will be considered at the Summmit and would like an opportunity to review the results of the proceedings - perhaps we could discuss these with you at a later date.

I am sure you will understand the constraints that prevent me from joining you, and please accept my best wishes for every success with the Summit.

Sincerely,

A.W. Clausen

The Honorable
Bill Bradley
United States Senate
731 Hart Senate Office Building
Washington, D.C. 20510

cc: Mr. Stanton, Ms. Maguire

RSouthworth/jkv

Dear Mr. Zoni:

I was delighted to hear about your plans for a convention of young people to consider the themes of the United Nations' International Youth Year. This sort of event is indeed crucial to a future of "Peace, Development and Participation." The press of other business will unfortunately preclude my participation, but I certainly wish you well in this endeavor.

Sincerely,

A. W. Clausen

Mr. Graziano Zoni President Mani Tese'76 Organismo Contro La Fame E Per Lo Sviluppo Del Popoli Sede Centrale Via Cavenaghi, 4 20149 Milano, Italy

DB:dj/IRD/940/SEGR. 285/AIG/FI

cc: Messrs. Botafogo, Burki, Southworth, Beckmann

Dear Ed:

Thanks for your note. We are always looking for someone capable of saving Western civilization and would, of course, be pleased to see if anything might be available. Unfortunately, I can't be optimistic at all that we'll find an appropriate spot for you. We are currently operating under a budget and staffing freeze and all our senior positions are filled. Nevertheless, my colleagues will take a close look and let you know shortly if there are any opportunities worth exploring.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Edgar R. Fiedler
Vice President and Economic
Counsellor
The Conference Board
845 Third Avenue
New York, New York 10022

bcc: Mr. Tony Williams (w/incoming)

VRS: sbp

(Log #1121) V

Dear Jack:

Many thanks for your invitation on behalf of Representative Wright and Senator Armstrong inviting me to participate in the Congressional Summit on Exchange Rates and the Dollar. It is an important topic indeed and I am sure the Summit will yield significant results.

In considering your invitation, I feel it is not appropriate for me to be too closely associated with the activities of one particular member government - this is a policy that I have followed since coming to the Bank, and it has served me well. However, we at the Bank are most certainly interested in the topics that will be considered at the Summmit and would like an opportunity to review the results of the proceedings - perhaps we could discuss these with you at a later date.

I am sure you will understand the constraints that prevent me from joining you, and please accept my best wishes for every success with the Summit.

Sincerel

A.W. Clausen

The Honorable
Jack Kemp
House of Representatives
2252 Rayburn House Office Building
Washington, D.C. 20515

cc: Mr. Stanton, Ms. Maguire

RSouthworth: jkv

Dear Bill:

Thanks for your letter concerning our report on economic development in China. The report is currently undergoing final review here in the Bank and should be ready in September or October at the latest. As soon as it is available, I'll send you a copy.

Your ideas on a program on Hong Kong and China are intriguing and I hope our report will help you along with your thinking.

Your note on Amnon Golan's contribution to your conference has also landed on my desk. I'm pleased that the conference went so well and that Amnon's remarks hit the mark.

See you at IIC.

Warm regards.

Sincerely,

A. W. Clausen

Mr. William F. Miller
President and Chief
Executive Officer
SRI International
333 Ravenswood Avenue
Menlo Park, California 94025

VRS: sbp

(Logs #952 & 1122)

FORM NO. 27 - OCR (3/82)

## WORLD BANK OUTGOING MESSAGE FORM Cable, Telex

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**TEST NUMBER** (FOR CASHIER'S USE ONLY)

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END OF TEXT 22

FOR THE RIGHT HONOURABLE HUGH DESMOND HOYTE, PRESIDENT OF GUYANA, GEORGETOWN, GUYANA. ON BEHALF OF THE ENTIRE MANAGEMENT AND STAFF OF THE WORLD BANK GROUP, I WOULD LIKE TO EXTEND TO YOU, THE GOVERNMENT AND THE PEOPLE OF GUYANA, OUR SINCERE CONDOLENCE ON THE DEATH OF THE RIGHT HONOURABLE FORBES LINDEN BURNHAM, THE PRESIDENT OF THE GOVERNMENT OF GUYANA. SINCERELY, A.W. CLAUSEN, PRESIDENT, INTBAFRAD.

PINK AREA TO BE LEFT BLANK AT ALL TIMES

INFORMATION BELOW NOT TO BE TRANSMITTED

TELEX NO.: 3038 MINFIN CLASS OF SERVICE: TEXT SUBJECT: GUYANA: Death of Hon. Burnham

President of Guyana

**CLEARANCES AND COPY DISTRIBUTION** 

cc: Messrs. Knox, LCNVP

van der Meer, LCPDR Gue, Carter, LC2

Voyadzis, Taylor-Lewis (o/r) Ruderfer, LC2VC

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DATE:

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A.W. Clausen

AUTHORIZED BY (Name and Signature):

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2 HERE	MR. N.N. PAI, 2A CLOVER APARTMENTS, 29 CUFFE PARADE,
3	BOMBAY, 400 005, INDIA
4	DEAR PAI, THANKS FOR YOUR KIND INVITATION TO JOIN VIJAYA AND YOU
5	FOR A MEAL IN BOMBAY. UNFORTUNATELY MY TRIP TO INDIA WILL BE
6	BRIEF AND PEGGY WILL NOT BE WITH ME. IN ADDITION, THIS TIME I'LL
7	ONLY BE IN THE NEW DELHI AREA. I'M SORRY WE CANNOT GET TOGETHER
8	BUT APPRECIATE YOUR THOUGHTFULNESS IN ASKING. WARM REGARDS,
9	TOM CLAUSEN
10	
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AUG 6, 1985

157. A.W.CLAUSEN, PRESIDENT WORLD BANK, WASHINGTON, USA

PLEASED TO LEARN FRM PAPERS ABOUT YOUR VISIT TO INDIA FRM AUGUST 12 TO 16. VIJAYA AND MYSELF WOULD VERY MUCH LIKE TO HAVE YOU AND PEGGY AT A GET-TOGETHER FOR LUNCH OR DINNER IN CASE YOU ARE VISITING BOMBAY. WOULD APPRECIATE YOUR TLX ACCEPTANCE INDICATING DATE AND TIME CONVENIENT SO THAT HEADS OF DEVELOPMENT INSTITUTIONS CAN ALSO BE INVITED FOR GET TO-GETHER.

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MR. A. W. CLAUSEN. PRESIDENT WORLD BANK: WASHINGTON: USA

PLEASED TO LEARN FRM PAPERS ABOUT YOUR VISIT TO INDIA FRM AUGUST 12 TO 15. VIJAYA AND MYSELF WOULD VERY MUCH LIKE TO HAVE YOU AND PEGGY AT A GET-TOGETHER FOR LUNCH OR DINNER IN CASE YOU ARE VISITING BOMBAY. WOULD APPRECIATE YOUR TLX ACCEPTANCE INDICATING DATE AND TIME CONVENIENT SO THAT HEADS OF DEVELOPMENT INSTITUTIONS DAN ALSO BE INVITED FOR GET TO-GETHER.

BEST RODS N.N.PAI

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## August 7, 1985

Dear Mr. Camarasa:

Thank you very much for sending me a copy of the Report of the Working Group on the Functioning and Improvement of the International Monetary System. The World Bank is grateful for the invitation to attend the Meeting of Deputies of the G-24 on August 19-20, 1985 to discuss this report. We shall be represented by Mr. D.R. Clarke, Senior Adviser for Intergovernmental and Non-Governmental Organizations.

Please accept my best wishes for a most productive and successful meeting.

Sincerely,

A.W. Clausen

Mr. Felix A. Camarasa c/o Mr. Robert Franklind Secretariat of G-24 International Monetary Fund Room 12-420

Log. #268

bec: Mr. D.R. Clarke (o/r) and Mr. Javéd Burki (with report)

AShakow: fvf

August 7, 1985

Dear Riaz:

Just a short note to let you know that I have passed your background information to my colleagues in Personnel. They will explore the opportunities for research work and will send you information on the Young Professional Program, together with the appropriate application forms.

I enjoyed talking with you and wish you all the best in your future endeavors.

Sincerely,

Roy Southworth

Mr. Riaz A. Khan 4, Highboro Court Bethesda, MD. 20817

bcc: Mrs. P. Ramprasad w/incoming

August 6, 1985

Dear Javier:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. F. Javier Alejo
Vice President
Corporate Affairs
 and Development
International Finance Corporation
Room I-12-170

August 6, 1985

Dear Warren:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Warren C. Baum Vice President Room K-1006

August 6, 1985

Dear Jean-Loup:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jean-Loup Dherse Vice President Energy and Industry Room C-502

August 6, 1985

Dear Georg:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. K. Georg Gabriel Vice President, Pension Fund Room I-3-025

August 6, 1985

Dear Hans:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Hans C. Hittmair
Vice President and Controller
Room I-4-100

August 6, 1985

Dear David:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. W. David Hopper Vice President South Asia Regional Office Room H-5-177

August 6, 1985

Dear Shahid:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. S. Shahid Husain
Vice President, Operations Policy
Operations Policy Staff
Room E-1023

August 6, 1985

Dear Kim:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely

Mr. Edward V.K. Jaycox
Vice President, Eastern Africa
 Regional Office
Room B-1210

August 6, 1985

Dear Shiv:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Shiv S. Kapur Director-General Operations Evaluation Room H-7-021

August 6, 1985

Dear Attila:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Attila Karaosmanoglu Vice President East Asia and Pacific Regional Office Room A-613

August 6, 1985

Dear David:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. A. David Knox Vice President Latin America and Caribbean Regional Office Room A-907

August 6, 1985

Dear Mr. Ohuchi:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Teruyuki Ohuchi Vice President, Cofinancing Room F-1220

August 6, 1985

Dear Jud:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Judhvir Parmar Vice President, Operations International Finance Corporation Room I-12-106

August 6, 1985

Dear Gene:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Eugene H. Rotberg Vice President and Treasurer Room E-827

August 6, 1985

Dear Wilfried:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Wilfried P. Thalwitz
Vice President, Western Africa
 Regional Office
Room A-313

August 6, 1985

Dear Willi:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Willi A. Wapenhans
Vice President
Europe, Middle East and
North Africa Regional Office
Room H-12-071

August 6, 1985

Dear Joe:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. D. Joseph Wood
Vice President
Financial Policy, Planning and Budgeting
Room D-730

August 6, 1985

Dear Botafogo:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jose Botafogo G. Vice President External Relations Room E-823

August 6, 1985

Dear Anne:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mrs. Anne O. Krueger Vice President Economics and Research Room I-8-100

August 6, 1985

Dear Martijn:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Martijn J.W.M. Paijmans Vice President Personnel and Administration Room A-1236

August 6, 1985

Dear Moeen:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Moeen A. Qureshi Senior Vice President Finance Room E-1241

August 6, 1985

Dear Bill:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. William Ryrie Executive Vice President International Finance Corporation Room I-12-100

August 6, 1985

Dear Ibrahim:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Ibrahim F.I. Shihata Vice President & General Counsel Legal Department Room E-723

August 6, 1985

Dear Ernie:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Ernest Stern Senior Vice President Operations Room E-1227

August 6, 1985

Dear Tim:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Timothy T. Thahane Vice President and Secretary Secretary's Department Room D-1130

August 6, 1985

Dear Heinz:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Heinz Vergin
Deputy Treasurer and Director
Treasury Operations
Room E-427

August 6, 1985

Dear Joe:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Joseph P. Uhrig Director Financial Operations Department Room D-1228

August 6, 1985

Dear Hani:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Hani K. Findakly Director Investment Department Room E-422

August 6, 1985

Dear Jean:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jean B. De Boeck Director Cashier's Department Room E-405

August 6, 1985

Dear Mike:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Michael J. Gillette Director Accounting Department Room I-4-174

August 6, 1985

Dear Ducksoo:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Ducksoo Lee Director Loan Department Room I-5-100

August 6, 1985

Dear David:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. David R. Bock
Director
Financial Policy
and Analysis Department
Room C-702

August 6, 1985

Dear Shinji:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Shinji Asanuma Director Planning and Budgeting Department Room D-732

August 6, 1985

Dear Bernie:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Bernard J. Holland Director Staff Retirement Plan Department Room R-620

August 6, 1985

Dear Xavier:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Xavier de la Renaudiere Director Special Office for African Affairs Room E-1204

August 6, 1985

Dear Herman:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Herman G. van der Tak Director Operations Policy Operations Policy Staff Room E-1023

August 6, 1985

Dear Raj:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Visvanathan Rajagopalan Director Projects Policy Department Room D-1030

August 6, 1985

Dear Luis:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Luis de Azcarate Director Country Policy Department Room N-536

August 6, 1985

Dear Chris:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Christopher R. Willoughby Director Economic Development Institute Room G-1044

August 6, 1985

Dear Ed:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. G. Edward Schuh Director Agriculture and Rural Development Department Room N-1136

August 6, 1985

Dear Aklilu:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Aklilu Habte Director Education and Training Department Room N-234

August 6, 1985

Dear John:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. John D. North
Director
Population, Health
 and Nutrition Department
Room N-437

August 6, 1985

Dear Louis:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Louis Y. Pouliquen Director Transportation Department Room N-935

August 6, 1985

Dear Tony:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Anthony A. Churchill Director Water Supply and Urban Development Department Room N-736

August 6, 1985

Dear Yves:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Yves Rovani Director Energy Department Room D-530

August 6, 1985

Dear Amnon:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Amnon Golan Director Industry Department Room A-513

August 6, 1985

Dear Jochen:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jochen Kraske
Director
Country Programs Department I
Eastern and Southern Africa
Regional Office
Room A-1013

August 6, 1985

Dear Mike:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Michael H. Wiehen
Director
Country Programs Department II
Eastern and Southern Africa
Regional Office
Room C-1001

August 6, 1985

Dear Hans:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Hans Wyss Director Projects Department Eastern and Southern Africa Regional Office Room A-1042

August 6, 1985

Dear Bilsel:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Bilsel Alisbah Director Country Programs Department I Western Africa Regional Office Room E-324

August 6, 1985

Dear Ismail:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. M. Ismail Serageldin Director Country Programs Department II Western Africa Regional Office Room D-351

August 6, 1985

Dear Hans:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Hans Fuchs Director Projects Department Western Africa Regional Office Room B-404

August 6, 1985

Dear Rainer:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Rainer B. Steckhan
Director
Country Programs Department I
Latin America and the Caribbean
Regional Office
Room B-906

August 6, 1985

Dear Gautam:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Gautam S. Kaji Director Country Programs Department East Asia and Pacific Regional Office Room C-602

August 6, 1985

Dear Syed:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Syed Salar Kirmani Director Projects Department East Asia and Pacific Regional Office Room A-607

August 6, 1985

Dear Russ:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Russell J. Cheetham Director Country Programs Department South Asia Regional Office Room H-5-049

August 6, 1985

Dear Enrique:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Enrique Lerdau Director Projects Department South Asia Regional Office Room H-4-049

August 6, 1985

Dear Eugenio:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Eugenio F. Lari
Director
Country Programs Department I
Europe, Middle East and
North Africa Regional Office
Room H-7-065

August 6, 1985

Dear Ardy:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Everardus J. Stoutjesdijk Director Country Programs Department II Europe, Middle East and North Africa Regional Office Room H-8-065

August 6, 1985

Dear Bob:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Robert Picciotto
Director
Projects Department
Europe, Middle East and
North Africa Regional Office
Room H-10-067

August 6, 1985

Dear Andre:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Andre Gue
Director
Country Programs Department II
Latin America and the Caribbean
Regional Office
Room E-923

August 6, 1985

Dear Bert:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Suitbertus M.L. van der Meer Director Projects Department Latin America and the Caribbean Regional Office Room A-813

August 6, 1985

Dear Costas:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Costas Michalopoulos
Director, Economic Policy Analysis
 and Coordination
Economics and Research Staff
Room I-8-174

August 6, 1985

Dear Jean:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jean Baneth
Director
Economic Analysis and
Projection Department
Economics and Research Staff
Room I-7-100

August 6, 1985

Dear Greg:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Gregory K. Ingram
Director
Development Research Department
Economic and Research Staff
Room I-8-115

August 6, 1985

Dear Mr. Watanabe:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Yukinori Watanabe Director Operations Evaluation Department Room H-6-089

August 6, 1985

Dear Bill:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. William J. Cosgrove
Director
Administrative Services
 Department
Room H-2-103

August 6, 1985

Dear Reg:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. R.A. Clarke Director Compensation Department Room S-5-029

August 6, 1985

Dear Tony:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Anthony P. Williams Director Personnel Management Department Room S-5-055

August 6, 1985

Dear Andre:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Andre J. Lebrun Director Medical Department Room A-739

August 6, 1985

Dear Mel:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Mel Ray Director Information Resource Management Department Room H-3-051

August 6, 1985

Dear Dick:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Richard B. Lynn Director Organization Planning Department Room R-200

August 6, 1985

Dear Javed:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Shahid Javed Burki Director International Relations Department Room E-812

August 6, 1985

Dear Frank:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Frank Vogl
Director
Information and Public
Affairs Department
Room E-826

August 6, 1985

Dear Jim:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. James K. Feather Director Publications Department Room K-905

August 6, 1985

Dear Serena:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely.

Mrs. Serena Han Clarke Deputy Secretary Secretary's Department Room D-1122

August 6, 1985

Dear Tobias:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. T.M.C. Asser Assistant General Counsel Finance Legal Department Room E-715

August 6, 1985

Dear David:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. David Goldberg
Assistant General Counsel
Operations
Legal Department
Room E-715

August 6, 1985

Dear Eva:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mrs. Eva Meigher Assistant General Counsel Administration & General Affairs Legal Department Room E-715

August 6, 1985

Dear Hugh:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Hugh N. Scott Associate General Counsel Legal Department Room E-715

August 6, 1985

Dear Azam:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. M. Azam K. Alizai Director Department of Investments, Africa II International Finance Corporation Room I-11-119

August 6, 1985

Dear Pepe:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jose E. Camacho Vice President and General Counsel International Finance Corporation Room I-12-162

August 6, 1985

Dear Sven:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Sven K. Riskaer Vice President Africa, Special Projects International Finance Corporation Room I-11-127

August 6, 1985

Dear Dick:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Richard W. Richardson
Director and Economic Adviser
Development Department
International Finance Corporation
Room I-12-129

August 6, 1985

Dear Jose:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Jose M. Ruisanchez Vice President and Special Adviser International Finance Corporation Room I-10-138

August 6, 1985

Dear Mak:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Makarand V. Dehejia Vice President, Engineering International Finance Corporation Room I-10-161

August 6, 1985

Dear Doug:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Douglas Gustafson
Director
Department of Investments,
Europe and Middle East
International Finance Corporation
Room I-9-100

August 6, 1985

Dear Torstein:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Torstein Stephansen
Director
Department of Investments, Asia I
International Finance Corporation
Room I-11-163

August 6, 1985

Dear Giovanni:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

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I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Giovanni Vacchelli
Director
Corporate Promotion
and Syndications Department
International Finance Corporation
Room I-2-139

August 6, 1985

Dear Helmut:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Helmut Paul
Director
Department of Investments,
 Latin America and Caribbean I
International Finance Corporation
Room I-10-100

August 6, 1985

Dear Dan:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

We are pleased to have Jacques de Larosiere join us to give a presentation on issues of mutual interest to the Bank and Fund and to answer any questions you might raise. Please come prepared for a stimulating and productive exchange of views.

I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Daniel F. Adams
Director
Department of Investments,
Latin America and Caribbean II
International Finance Corporation
Room I-10-127

August 6, 1985

Dear Gunter:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

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I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Gunter H. Kreuter
Director
Department of Investments, Africa I
International Finance Corporation
Room I-11-100

August 6, 1985

Dear David:

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I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. David B. Gill Director Capital Markets Department International Finance Corporation Room I-9-129

August 6, 1985

Dear Richard:

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I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely,

Mr. Richard H. Frank Director Financial Management and Planning Department International Finance Corporation Room I-9-140

August 6, 1985

Dear Roswitha:

This letter is to invite you to a breakfast gathering of Department Directors and members of the Senior Management Council at 8:15 a.m. on Wednesday, November 6, 1985, in the D-Dining Room.

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I look forward to seeing you on the morning of November 6.

Warm regards.

Sincerely.

Mrs. Roswitha Klement-Francis
Director
Management Systems and Accounting Department
International Finance Corporation
Room I-9-160

#### Dear Governor Kasim:

Congratulations on your appointment as Governor of the Central Bank of Jordan. As in the past, we look forward to continuing our close and productive relationship between the Central Bank of Jordan and The World Bank under your leadership.

Warm regards.

Sincerely,

A. W. Clausen

His Excellency Hussein S. Kasim Governor Central Bank of Jordan P. O. Box 37 Amman, Jordan

bcc: Mr. Wapenhans

GELRifai: CSeibert: HH: sbp

(Log # 1076)

## Dear Mr. Pedersen:

Just a note to thank you for sending me the address by Abdlatif Al Hamad on the impact of world financial trends in development. It highlights important issues of today, particularly regarding Sub-Saharan Africa and I am taking the liberty of sharing his speech with some of my colleagues here at the Bank.

Thanks again for thinking of me and please accept my best wishes for every success with your annual lecture series on development issues.

Sincerely,

A. W. Clausen

Mr. Richard F. Pedersen President The American University in Cairo 113, Sharia Kasr El Aini Cairo, Egypt

bcc: Mr. de la Renaudiere (w/incoming)

SBP: VRS

(Log #1115)

August 6, 1985

Dear Dave:

Congratulations! The pipeline really works and I couldn't be more pleased with this latest piece of good news.

I've always considered you a man of great potential and talent and, obviously, a great many others agree with my assessment. You've set a fine track record with Bank of America, Dave, and now you have the opportunity to do a lot more and I'm sure you will be successful.

Be assured of my best wishes for the future.

Warm regards.

Sincerely,

1

Mr. D. A. Coulter
Senior Vice President
Bank of America N.T.& S.A.
P. O. Box 37000
San Francisco, California 94137

August 6, 1985

Dear Stella:

I know Peggy has written you a note, but I wanted to write as well to tell you how very sorry I am to learn of Bert's death.

This is a rough blow for you but I'm sure you have the courage to weather the difficult times ahead and make the necessary adjustments in your life. You've always demonstrated greath strength and you will do it now, too.

Peggy and I have fond memories of our early days together with you, Bert and the rest of our group and the good times we shared. We will miss him but we are all fortunate to have known such a fine man and to have had him as a friend.

My deepest sympathy to you, Stella, at this very sad period in your life.

Sincerely,

A

Mrs. Bertram Staiger 15445 Cobalt - Space 51 San Fernando, California 91342

August 5, 1985

Dear Jack:

Thanks for writing in support of Dr. Pamela Falk's candidacy here at the Bank. Her background does indeed sound impressive and your nice comments are an excellent recommendation of her abilities.

Since receiving your letter, I have checked once again with my associates in Personnel to learn the status of her application. I have been told that her file was reviewed by our Information and Public Affairs Department of External Relations. They, too, find her background impressive and will put her on a roster of other possible candidates for public affairs specialist. At the moment there is no opening for that slot but when and if one does occur, Dr. Falk will be considered along with the others on the roster. In a short time she will be hearing from Personnel informing her of this development.

We are trying to maintain a zero-growth level within the Bank and thus we cannot be too encouraging.

Again, Jack, you were good to write and Dr. Falk is very fortunate to have your strong support.

Warm regards.

Sincerely,

9

Mr. John M. Hennessy Chief Executive Officer Credit Suisse First Boston 22 Bishopsgate London EC2N 4BQ, England

BC: P. Ramprasad (with incoming)

### Dear Mrs. Gonzalez:

Thank you for your note informing of your Spanish authorities intention to make a \$10 million contribution to the Special Facility for Sub-Saharan Africa. This is indeed good news and we look forward to receiving the formal notification.

Sincerely,

A. W. Clausen

Mrs. Leonor Filardo de Gonzalez Executive Director Room F-1315

bcc: Mr. Stern

Mr. de la Renaudiere

Mrs. Oaks Smith

VRS: sbp

(Log #941)

### Dear Warren:

Many thanks indeed for sending me your new book on leadership, which I found on my return from a trip. As you, know, I am very interested in the attributes of leadership and how leaders can motivate and inspire. So I am looking forward to reading it and, from the little I have glanced at so far, it looks fascinating!

Thanks for thinking of me, and best wishes for every success with the book.

Sincerely,

A W. Clausen

Dr. Warren Bennis 40 Sea Colony Drive Santa Munica, California 90405 Dear Norm:

Thank you for your letter concerning Mohammad Alavitabatabai. He has indeed had a wide-ranging career.

I will, of course, be pleased to pass your letter of recommendation as well as his resume on to our Personnel Department. However, I should also mention that the Bank is currently maintaining a zero-growth level and hiring is at a minimum, so I cannot be very optimistic about opportunities here. But my colleagues in Personnel will certainly take a look at his qualifications in terms of the types of background and experience we are looking for. Someone from that department will be getting in touch with Mr. Alavitabatabai shortly.

It was good to hear from you. Thanks again for writing.

Sincerely,

A. W. Clausen

The Honorable
Norman Y. Mineta
Member of Congress
2350 Rayburn House Office
Building
Washington, D. C. 20515

bcc: Mrs. Ramprasad (w/ incoming)

Bear Sr. Celeman,

We wish to express our warmest gratitude for your Government's notification of participation and the statement of intent to participate in the Special Vacility for Sub-Saharan Africa. As you know, the Facility became effective on July 1, 1985, with notifications of contributions totaling over \$280 million equivalent.

Canada's support for the Facility has been most generous, and we wish to express our sincere thanks to you and your Covernment.

Sincerely,

Mr. J. C. Coleman Assistant Deputy Minister of Finance Department of Finance Ottaws, Ostario ElA 865 Canada

bcc: Mr. W. F. Potter Executive Director

cc: Messrs. Qureshi, Stern, Mistry. de la Renaudiere Bock, Gillette, and Roopengardner Mrs. Smith

protegawa: mg

THE WORLD BANK Washington, D. C. 20433 U. S. A. Choon file

A.W. CLAUSEN President

August 2, 1985

Dear Bevan:

My purpose in writing is to introduce to you Thomas Vail, a long-time friend of mine and of The World Bank. He is Publisher and Editor of THE PLAIN DEALER, Ohio's largest newspaper, located in Cleveland.

Tom will be in New Delhi November 3-7, staying at the Taj Mahal Hotel, and would appreciate contacting our office when he arrives to get an overview of the country by visiting with you or some of your colleagues.

I am sure you will find your exchanges with Tom Vail to be very stimulating and enjoyable and that you will accord him every courtesy.

Warm regards.

Sincerely,

Mr. E. Bevan Waide Chief, Resident Mission The World Bank P. O. Box 416 New Delhi, India

CC: Thomas Vail

Street Address: The World Bank

55 Lodi Estate New Delhi 3, India

Phone: 617241-4

619496-8

616738

Dear Mr. Bannon:

You may recall that in June we exchanged letters concerning the invitation to address the 1986 World Planning and Housing Congress. I have just received the official invitation from Andrew Young but, unfortunately, the timing of your Congress coincides with the Annual Heetings of The World Bank and the International Monetary Fund here in Washington.

I am disappointed that I cannot accept your invitation to speak at this important occasion. However, please accept my best wishes for a successful meeting.

Sincerely,

A. W. Clausen

The Honorable J. C. Bannon The Premier of South Australia State Administration Centre Victoria Square Adelaide, S. A. 5000

bcc: Messrs. Koelle and Grenfell

MC/--: MH #938 Dear Lord Mayor:

Thank you very much for your letter of May 28 which accompanied the recent invitation from Andrew Young to give the keynote address at the World Planning and Housing Congress on September 29, 1986.

As I have explained to Mr. Young, I am sorry to say that the timing presents an insuperable problem as the Annual Meetings of The World Bank and the International Monetary Fund open in Washington on September 30, 1986. I am disappointed that I cannot accept your warm invitation not only to speak but also to visit Adelaide. However, I hope that my travels may bring me to your city some time in the future.

Sincerely.

A. W. Clausen

The Honorable James Jarvis Lord Mayor of Adelaide Lord Mayor's Room Town Hell Adelaide South Australia 5000

bcc: Messrs. Koelle and Grenfell

MC/--: MH #938 Dear Mr. Senghor:

Thank you for your letter recommending Charles Delgado for possible employment with the World Bank Group. Mr. Delgado does indeed appear to have a wide range of experience and undoubtedly would be an asset to any organization.

I will be happy to send your letter and Mr. Delgado's resume on to my colleagues in our Personnel Department, who will evaluate his qualifications vis-a-vis any appropriate openings we may have. Someone from that department will get in touch with him in the near future.

As always, it was a pleasure to hear from you and please accept my best wishes.

Sincerely,

A. W. Clausen

His Excellency Leopold Sedar Senghor 1, Square Tocqueville 75017 Paris, France

bcc: Mrs. Ramprasad (w/ incoming)

МН

# August 1, 1985

Dear Frime Minister,

Thank you very much for your letter of July 23 concerning the invitation extended to me by the Executive Committee of the World Planning and Housing Congress to give the keynote address in Adelaide on September 29, 1986.

I am sorry to say the timing presents an insuperable problem as the Annual Meeting of the Board of Governors of The World Bank and the International Monetary Fund opens in Washington on September 30, 1986. I am disappointed that I cannot reply positively to this kind invitation, but I am sure you understand.

The Congress will clearly address some vital housing and planning issues at the global level and if it is appropriate I hope World Bank participation can be arranged in some form. This is a matter we shall take up with the Executive Committee Chairman for the Congress.

Sincerely,

A. W. Clausen

The Honorable R.J.L. Hawke Prime Minister of Australia Canberra, Australia

bcc: Messrs. Bart, Koelle, Southworth, Grenfell MC/tb #938 Dear Hr. Young,

Thank you very much for your letter of July 19 honoring me with an invitation to give the keynote address at the World Planning and Housing Congress in Adelaide on September 29, 1986.

I am sorry to say the timing presents an insuperable problem as the Annual Meeting of the Board of Governors of The World Bank and the International Monetary Fund opens in Washington on September 30, 1985. I am disappointed that I cannot reply positively to this kind invitation, but I am sure you understand.

The Congress will clearly address some vital housing and planning issues at the global level and if it is feasible and appropriate I hope World Bank participation can be arranged in some form. I am therefore passing the conference materials to my colleague, Mr. Shahid Husain, Vice President Operations Policy, and I am sure you will hear from him in due course.

Sincerely,

A. W. Clausen

Br. Andrew Toung, Chairman Congress Executive Committee c/o Colliera Planning Consultants Colliera Bouse 60 Hindmarsh Square Adelaide South Australia 5000

bcc: Messrs. Husain (w/incoming), Koelle, Southworth, Grenfell MC/tb

#938

Dear Mike:

Thank you for your letter of July 9. I appreciate the concerns you have raised in connection with your proposal for a Third Window. I share these concerns about the economic situation of many lower middle-income countries and the need to encourage further efforts on their part to take difficult adjustment measures with expanded lending on terms they can afford. I also agree with your observation that the Third Window proposal is not an IDA issue, since the countries addressed have in fact graduated from IDA and yet cannot avoid, as fully as is desirable, use of Bank funds because of deteriorating creditworthiness. We have recently had the pleasure of being visited by both Gerry Shannon and Sylvia Ostry, and Moeen Qureshi has explored ways in which we might appropriately address your proposal beyond its consideration in the IDA7 Mid-Term Review.

At your request, I have asked my staff to prepare a paper on the Third Window for lower middle-income countries. The paper should be ready to be circulated to the Development Committee in advance of its meeting on October 7. It would be discussed during the meeting under the rubric of our discussion on concessional resource flows. As you know, we have as an item on the agenda, the report of the Task Force on Concessional Flows. There will also be a reference to this problem in my report to the Development Committee. I believe that with these two steps your proposal will receive the full review you wish.

Let me say again that we share Canada's concern on this difficult issue of Bank lending to the lower middle-income countries which are not eligible for IDA, but whose capability to service debt on harder terms has been impaired. I look forward to future discussion of your proposal at our meetings in Seoul.

Warm regards.

Sincerely,

(Signed) A. W. Clausen

The Honourable
Michael H. Wilson
Minister of Finance
Department of Finance
Ottawa, Ontario KIA OG5
Canada

August 1, 1985

Dear Bruce:

Thank you for your thoughts on forging a closer partnership between trustees and staff members. It is a sound proposal that will no doubt sharpen the trustees' understanding of Brookings' activities and enhance our ability to contribute positively to your planning and development activities.

I'm pleased to be included in the Partnership on "U.S. Interests in East Asia" and look forward to working with the other trustees in the group on this important endeavor.

Warm regards.

Sincerely,

Mr. B. K. MacLaury President The Brookings Institution 1775 Massachusetts Avenue, N.W. Washington, D. C. 20036

August 1, 1985

Dear Jane:

We were saddened to learn of your husband's death on Tuesday. It is difficult to lose a loved one, especially a spouse. Tragically, your married life has been brief but, hopefully, you have happy memories which will help sustain you in the difficult days ahead.

All of us at The World Bank extend to you our deepest sympathy. Our thoughts are with you in this time of sorrow.

Sincerely,

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Miss Wilma Jane Irvin
Apartment 204
4241 Columbia Pike
Arlington, Virginia 22204

BC: A. Williams
A. Foltz