World Bank Commodities Price Data (The Pink Sheet)

August 4, 2026

			Annual Averages			Quarterly Averages					Monthly Averages		
	Unit		Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Apr-Jun 2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Apr-Jun 2026	May 2026	June 2026	July 2026
Energy													
Coal, Australia **	$/mt	a/	172.8	136.1	108.4	104.0	110.5	109.3	122.3	135.4	136.9	138.5	131.9
Coal, South Africa **	$/mt		119.1	105.8	94.9	94.6	93.1	91.3	91.9	95.6	95.6	96.3	96.3
Crude oil, average	$/bbl		80.8	78.7	67.4	65.9	67.5	62.1	75.7	95.3	100.4	81.7	79.8
Crude oil, Brent	$/bbl	a/	82.6	80.7	69.0	67.8	69.0	63.7	80.5	104.4	107.5	85.4	83.4
Crude oil, Dubai	$/bbl		82.0	79.7	68.3	66.1	68.3	63.4	74.7	88.4	94.7	77.7	76.7
Crude oil, WTI	$/bbl		77.7	75.8	64.9	63.9	65.0	59.2	72.0	93.2	99.1	81.9	79.4
Natural gas, Index	2010=100		102.9	87.4	107.8	103.4	98.4	101.9	130.3	119.0	121.2	118.3	128.9
Natural gas, Europe **	$/mmbtu	a/	13.11	10.96	11.96	11.87	11.29	10.26	13.63	15.58	16.17	15.17	18.06
Natural gas, U.S.	$/mmbtu	a/	2.54	2.19	3.53	3.18	3.03	3.75	4.75	2.95	2.93	3.15	2.89
Liquefied natural gas, Japan	$/mmbtu	a/	14.39	12.84	12.04	12.39	11.73	11.19	11.41	13.44	12.88	11.79	11.80
Non Energy													
Agriculture													
Beverages													
Cocoa	$/kg	b/	3.28	7.33	7.80	8.51	7.33	5.78	3.93	3.98	4.16	4.40	5.61
Coffee, Arabica	$/kg	b/	4.54	5.62	8.47	8.47	8.03	8.78	7.49	7.01	6.95	6.79	7.91
Coffee, Robusta	$/kg	b/	2.63	4.41	4.86	5.00	4.24	4.56	4.03	3.68	3.67	3.73	4.07
Tea, average	$/kg		2.74	3.04	2.91	2.97	3.00	2.96	2.71	2.93	3.00	2.97	2.98
Tea, Colombo	$/kg	b/	3.56	4.13	3.95	3.86	3.93	3.95	3.75	3.66	3.68	3.50	3.58
Tea, Kolkata	$/kg	b/	2.43	2.81	2.63	3.04	2.98	2.66	2.07	2.87	3.12	3.14	3.14
Tea, Mombasa	$/kg	b/	2.23	2.18	2.15	2.01	2.09	2.25	2.30	2.25	2.18	2.27	2.24
Food													
Oils and Meals													
Coconut oil	$/mt	b/	1,075	1,519	2,480	2,650	2,727	2,437	2,268	2,161	2,172	1,979	1,924
Fish meal	$/mt		1,815	1,699	1,706	1,678	1,745	1,796	1,832	2,045	2,045	2,145	2,105
Groundnuts	$/mt		1,892	1,793	1,351	1,329	1,245	1,200	1,231	1,250	1,250	1,250	1,250
Groundnut oil **	$/mt	b/	2,035	1,796	1,666	1,688	1,667	1,643	1,735	1,842	1,831	1,790	1,689
Palm oil	$/mt	b/	886	963	1,007	946	1,013	1,001	1,051	1,129	1,136	1,104	1,101
Palmkernel oil	$/mt		990	1,412	2,093	1,984	2,258	2,140	2,332	2,396	2,416	2,166	2,441
Soybean meal	$/mt	b/	541	442	366	360	349	389	393	419	422	419	398
Soybean oil	$/mt	b/	1,119	1,022	1,140	1,154	1,237	1,125	1,310	1,722	1,781	1,740	1,660
Soybeans	$/mt	b/	598	462	414	412	407	430	452	466	473	464	459
Grains													
Barley	$/mt	b/	…	…	…	…	…	…	…	…	…	…	…
Maize	$/mt	b/	252.7	190.6	203.2	205.0	191.6	201.9	208.9	209.1	216.2	197.1	213.4
Rice, Thailand 5%	$/mt	b/	553.7	588.4	407.8	421.7	380.3	382.7	399.3	445.7	440.0	494.0	467.0
Rice, Thailand 25%	$/mt		532.9	559.1	396.4	408.3	370.7	375.7	395.0	437.7	435.0	479.0	453.0
Rice, Thailand A1	$/mt		536.2	572.7	386.3	398.6	363.0	354.6	377.8	424.9	420.2	469.4	454.7
Rice, Vietnam 5%	$/mt		523.7	557.5	380.0	378.1	373.6	359.1	348.7	373.5	376.3	391.3	396.1
Sorghum	$/mt		…	…	…	…	…	…	…	…	…	…	…
Wheat, U.S., HRW **	$/mt	b/	340.4	268.7	243.3	242.2	233.3	239.8	261.2	290.3	303.0	286.0	310.0
Wheat, U.S., SRW **	$/mt		257.7	230.9	219.6	219.4	206.0	219.2	232.5	247.8	259.5	237.5	258.1
Other Food													
Bananas, EU	$/kg		1.09	1.07	1.11	1.14	1.14	1.11	1.12	1.12	1.14	1.11	1.09
Bananas, U.S.	$/kg	b/	1.60	1.23	1.10	1.04	1.02	1.15	1.21	1.15	1.12	1.18	1.17
Beef **	$/kg	b/	4.90	5.93	6.86	6.67	6.83	7.33	8.10	7.87	7.95	7.46	7.31
Chicken **	$/kg	b/	1.53	1.46	1.71	1.77	1.73	1.76	1.73	1.79	1.86	1.77	1.73
Lamb **	$/kg		6.12	5.35	6.12	6.12	6.27	6.39	6.54	7.29	7.28	7.47	7.59
Oranges	$/kg	b/	1.57	2.26	1.42	1.38	1.37	0.95	1.01	0.90	0.92	0.82	0.78
Shrimp	$/kg		10.19	…	…	…	…	…	…	…	…	…	…
Sugar, EU	$/kg	b/	0.35	0.35	0.37	0.37	0.38	0.38	0.38	0.38	0.38	0.38	0.37
Sugar, U.S.	$/kg	b/	0.89	0.84	0.79	0.80	0.80	0.75	0.72	0.78	0.79	0.78	0.79
Sugar, World	$/kg	b/	0.52	0.45	0.37	0.39	0.36	0.32	0.32	0.32	0.34	0.32	0.34

continued on next page

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	Unit		Annual Averages Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Quarterly Averages Apr-Jun 2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Apr-Jun 2026	Monthly Averages May 2026	June 2026	July 2026
Raw Materials													
Timber													
Logs, Africa	$/cum		378.6	378.7	395.4	397.0	408.9	407.2	409.7	407.0	408.8	403.2	399.7
Logs, S.E. Asia	$/cum	b/	212.4	196.7	199.1	206.1	201.8	193.1	189.8	186.9	188.3	185.3	183.2
Plywood	¢/sheets		389.5	360.9	365.2	378.0	370.2	354.3	348.2	342.7	345.3	339.8	336.1
Sawnwood, Africa	$/cum		595.9	612.4	631.6	640.0	646.2	636.7	646.0	643.2	646.4	639.0	640.9
Sawnwood, S.E. Asia	$/cum	b/	677.7	696.5	718.4	727.9	735.0	724.2	734.8	731.5	735.3	726.8	728.9
Other Raw Materials													
Cotton	$/kg	b/	2.09	1.91	1.71	1.72	1.73	1.65	1.66	1.95	2.03	1.90	1.96
Rubber, RSS3	$/kg		1.58	2.28	2.18	2.16	2.16	2.03	2.26	2.68	2.69	2.86	2.78
Rubber, TSR20 **	$/kg	b/	1.38	1.75	1.77	1.67	1.71	1.72	1.91	2.17	2.21	2.25	2.14
Fertilizers													
DAP	$/mt		550.0	563.7	685.2	673.2	770.6	696.6	634.7	759.5	769.5	783.8	781.3
Phosphate rock	$/mt	b/	321.7	152.5	152.5	152.5	152.5	152.5	152.5	154.0	152.5	156.9	170.0
Potassium chloride **	$/mt	b/	383.2	295.1	347.5	359.2	357.2	354.7	373.0	402.9	405.0	402.5	396.5
TSP	$/mt	b/	480.2	474.6	577.6	559.6	660.8	611.1	541.2	702.4	713.5	735.6	719.5
Urea, E. Europe **	$/mt	b/	358.0	338.3	422.7	399.8	488.3	398.7	537.7	693.5	770.5	453.1	400.0
Metals and Minerals													
Aluminum	$/mt	b/	2,256	2,419	2,632	2,449	2,619	2,829	3,193	3,568	3,666	3,439	3,161
Copper	$/mt	b/	8,490	9,142	9,947	9,515	9,808	11,112	12,831	13,349	13,543	13,552	13,543
Iron ore	$/dmt	b/	120.6	109.4	100.2	95.5	100.1	103.5	102.9	105.2	108.6	100.8	98.2
Lead	$/mt	b/	2,136	2,069	1,962	1,945	1,965	1,969	1,930	1,956	1,991	1,946	1,842
Nickel	$/mt	b/	21,521	16,814	15,162	15,154	15,030	14,882	17,339	18,119	18,806	17,588	16,651
Tin	$/mt	b/	25,938	30,066	34,059	32,363	33,976	38,065	48,519	51,802	53,563	53,037	52,971
Zinc	$/mt	b/	2,653	2,776	2,868	2,640	2,828	3,166	3,240	3,462	3,482	3,539	3,599
Precious Metals													
Gold	$/toz	c/	1,943	2,388	3,442	3,293	3,459	4,152	4,876	4,512	4,587	4,228	4,073
Platinum	$/toz	c/	966	955	1,278	1,063	1,389	1,691	2,206	1,917	1,998	1,726	1,622
Silver	$/toz	c/	23.4	28.3	39.8	33.7	39.6	54.1	84.0	73.5	78.0	66.7	58.8
Indexes (2010=100)													
Total		d/	108.0	105.1	98.4	96.6	97.3	94.4	110.4	129.0	132.3	114.9	114.2
Energy			107.0	101.5	90.0	88.0	89.1	83.7	105.3	130.1	133.7	109.9	108.7
Non Energy			110.2	112.5	115.4	114.0	114.0	116.1	120.8	126.9	129.4	125.0	125.4
Agriculture			110.9	115.0	115.7	116.6	113.2	112.1	111.0	114.3	116.0	113.8	116.7
Beverages			107.8	176.4	207.3	216.8	195.2	184.7	147.7	143.7	145.6	147.2	172.9
Food			125.4	115.8	109.2	108.5	107.3	108.2	113.7	118.8	120.7	117.2	116.8
Oils and Meals			118.9	106.9	104.5	102.7	105.1	106.3	111.6	121.9	123.4	120.6	117.4
Grains			133.0	112.9	101.3	102.5	95.9	99.0	103.9	110.1	112.7	109.9	114.5
Other Food			127.2	130.4	122.7	121.4	120.3	119.2	125.3	122.6	124.3	119.2	118.1
Raw Materials			77.1	81.6	84.9	85.3	86.0	84.4	85.9	88.6	89.5	88.4	88.0
Timber			79.1	79.6	81.8	83.2	83.5	81.9	82.6	82.0	82.5	81.5	81.5
Other Raw Materials			74.9	83.9	88.4	87.5	88.6	87.2	89.5	95.7	97.1	96.1	95.1
Fertilizers			153.5	117.6	138.7	135.1	153.4	137.6	154.7	188.2	199.7	156.1	149.3
Metals and Minerals			104.0	106.7	112.2	106.5	111.1	121.8	137.1	145.7	148.8	144.6	140.5
Base Metals		e/	109.0	114.1	122.3	116.0	121.0	133.6	152.5	162.8	166.1	162.2	157.5
Precious Metals			147.3	180.2	258.6	243.0	259.7	317.9	393.1	359.6	368.7	334.7	317.2

Notes and Abbreviations:
a/ Included in the energy index; b/ Included in the non-energy index; c/ Included in the precious metals index; d/ Metals and Minerals exluding iron ore.

$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz
.. = not available ** = see next page "Changes in the recent issues"

continued on next page

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Description of Price Series

Coal (Australia), port thermal, f.o.b. Newcastle, 6000 kcal/kg futures price.
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.
Crude oil, U.K. Brent 38° API.
Crude oil, Dubai Fateh 32° API.
Crude oil, West Texas Intermediate (WTI) 40° API.
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee, Arabica (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.
Coffee, Robusta (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil CFR NW Europe.
Peanut (Groundnuts), U.S., 40/50 Runners, CFR N.W. Europe.
Fish meal, Herring fishmeal, 64% protein, FOB North Germany.
Groundnut oil, Indian Groundnut Oil, refined, EXW.
Palm oil (Malaysia), Crude, DAP.
Palmkernel Oil (Malaysia/Indonesia), crude, CIF Rotterdam.
Soybean meal, U.S. Soybean Meal, 48% protein, average weekly price, FOB Rotterdam.
Soybean oil, U.S. Soybean Oil Crude Degummed, FOB U.S. Gulf.
Soybeans, U.S. Soybeans, FOB U.S. Gulf.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.
Wheat (U.S.), no. 2 hard red winter Gulf export price.
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.
Beef (New Zealand), 90% chemical lean, c.i.f. U.S. imported.
Chicken (Brazil), São Paulo State consolidated average wholesale price of frozen chicken.
Lamb (New Zealand), flaps, in-market frozen lamb cuts, c.i.f. China imported.
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, 26 to 30 count per pound, wholesale US .
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.
Sugar (U.S.), nearby futures contract, c.i.f.
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.
Phosphate rock , f.o.b. North Africa.
Potassium chloride (muriate of potash), granular spot, CFR Brazil.
TSP (triple superphosphate), spot, import US Gulf.
Urea, (E. Europe), prill spot f.o.b. Middle East.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.
Lead (LME), refined, standard high grade, physical settlement.
Nickel (LME), cathodes, standard high grade, physical settlement.
Tin (LME), refined, standard high grade, physical settlement.
Zinc (LME), refined, standard special high grade, physical settlement.

Gold, Gold, spot average of daily rates.
Platinum, Platinum, 99.95% minimum purity, plate or ingot form, spot average of daily rates.
Silver (UK), 99.9% refined, London afternoon fixing.

For changes since January 2025, see below. For detailed changes, see the monthly excel file ("Description" tab):

** January 2025: Some oilseed November prices have updated entries while December are World Bank estimates. Some oilseed series have been replaced.
February 2025: January Kolkata corrected. Some oilseed January prices have updated entries while February are World Bank estimates. Some oilseed series have been replaced from January.
March 2025: Europe Natural gas for 2024 corrected on March 25, 2025 due to typo. Some oilseed series have been replaced from February.
May 2025: Several oilseed series have been updated for March. DAP price corrected on May 6, 2025 to typo.
August 2025: Peanut (Groundnut) series updated for the period November 2024-July 2025.
June 2025 edition onwards: Some oilseed series may be revised to reflect updates to prior month data.
December 2025: Tobacco series updated for the period July-September 2025.
January 2026: Kolkata and average tea have been updated for November.
February 2026: LNG (Japan) corrected for 2024 (year) and the October-December 2024 (quarterly).
February 2026 edition onwards: Tobacco series are updated for the last three months, with the two most recent months reflecting estimates.
March 2026: Wheat (US SRW) and Phosphate rock corrected for 2023 and 2024.
April 2026: Tea updated for February 2026.
July 2026: Tea updated for June 2026.
August 2026: Replacement series for Fishmeal from July 2026.

Sources:
Africa Tea Brokers Limited, AgriHQ, Bloomberg Finance L.P., Bloomberg L.P. - Green Markets, Food and Agricultural Organization, International Coffee Organization, International Tropical Timber Organization, Internatonal Sugar Organization, International Tea Committee, Japan Lumber Journal, Meat & Livestock Australia, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, S&P Global, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture, World Bank.

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