

4th ICP Inter-Agency Coordinating Group Meeting

October 23-25, 2017

World Bank Group, Washington, DC

Status of Regional activities and risks

Federico Dorin – María Paz Collinao

Statistical Division- ECLAC



NACIONES UNIDAS

CEPAL

Background

- The Statistical Division of ECLAC have presented the rolling benchmarking and the new activities of the ICP in different meetings
 - the past two Statistical Conferences of Americas (2016 and 2017)
 - the last National Account Seminar (2016)
 - the Caribbean Development and Cooperation Committee (2017)
- In all of those activities there was not any commented unfavorably respect to this program
- Maybe should reinforce the issue at the high level of the UN or World Bank



NACIONES UNIDAS

CEPAL

Status in Latin America and the Caribbean

- The coverage includes 37 countries in this round
- CRI and COL have decided to work with OECD
- CUB informed that they will not participate in this round
- VEN has not replied our invitation to participated in the new round
- ECLAC started the activities at the end of June 2017, with the first technical meeting to analyze the list of household consumptions prices
 - In this meeting attended only 31 countries of the region



NACIONES UNIDAS

CEPAL

Status in Latin America and the Caribbean

- After the meeting we correct and complete the regional list with the new products suggested by the countries
- The “final regional list” was uploaded to the regional administrator (mid-July) and ECLAC team have access to the system of each country
- ECLAC have sought other ways to contact the countries that did not participate the meeting (such as contacts from the 2011 round) to inform them about the new round



NACIONES UNIDAS

CEPAL

Status in Latin America and the Caribbean

- The most frequently asked questions are:
 - Brand well known
 - Brandless vs Brand no relevant
 - The possibility to extend the range to some products to include their products of CPI
 - The distance of the domestic flights
 - Brand and characteristics of the TV, cellphone and electronics items (too rigid, specific models not available anymore)
 - Some characteristics of the cars (a difference only in gear, engine or fuel excluding a fundamentally equal model)



NACIONES UNIDAS

CEPAL

Status in Latin America and the Caribbean

- LAC started this round with delay in relation to other regions
- ECLAC had to organize the activities from 3rd Q_2017
 - This compressed the time to collect, validate and estimate the indicators
- At the end of the first meeting, some LAC countries requested ECLAC a formal letter to guarantee the statistical confidentiality of basic data, this mean that ECLAC will send to the World Bank only average prices by product
- This letter was sent to the director / manager of each country with copy to the colleagues of CARICOM, in the case of the Caribbean countries



NACIONES UNIDAS

CEPAL

Status in Latin America and the Caribbean

- At the moment ECLAC has supported the countries by email
- Financial support is being analyzed with the colleagues of the World Bank
- ECLAC team has translated all the forms into Spanish, to help the work of the Spanish-speaking countries. The forms will be given in the next meeting
- We are looking for a technical assistance to improve the regional administrator and include new tools to support the countries in the best way



NACIONES UNIDAS

CEPAL

Status in Latin America and the Caribbean

- The timetable update of LAC activities are as follow:
 - Household Consumption Data Collection
 - Ideally starting in the 3rd Q_2017
 - If not possible, 4th Q_2017 and the following 3 Q, completing a year
 - Data collection forms for Education and Rent will be sent in November_2017 and price data collection should start in the 1st Q_2018
 - Data collection forms for Machinery will be sent in January_2018 and price data collection should be in the 2nd Q_2018
 - Data collection for Construction will be done in the 3rd Q_2018
 - By mid-April 2018 ECLAC is planning to organize a meeting to introduce the National Accounts and the compensation of the employees forms



NACIONES UNIDAS

CEPAL

Concerns

- The main concerns in this process are:
 - There are countries request financial support and we do not have enough resources to help them
 - Some countries are conditioning the start of data collection to the payment of financial support
 - Countries under CPI revision or transitioning to SCN2008 do not have human resources to compromise with our proposed calendar
 - In this round we have new national teams and we hope they understand the indications because we have only one meeting to verify it
 - In this round ECLAC is not currently considering technical assistance to the countries for review the household consumption list
 - ECLAC hope to get agreement with the IBGE to analyze the M&E to introduce some regional products



NACIONES UNIDAS

CEPAL

Risks

- The main risks in this round are:
 - We hope to work with 37 countries. But at the moment there are 6 countries that are so difficult to contact
 - Most (almost all countries) will collect the new data in 2018. The data for 2017 will be those matching between ICP-CPI
 - There are some Caribbean countries that have big problems to follow with this process because they have been affected by hurricanes



NACIONES UNIDAS

CEPAL

Risks

- We have received requirement of financial support of countries outside of the grant
- ECLAC team have detected that some countries did not include this program in their annual budget, for this reason they do not have resources to allocate permanent professionals to involve in this activity



NACIONES UNIDAS

CEPAL

4th ICP Inter-Agency Coordinating Group Meeting

Federico Dorin – María Paz Collinao
Statistical Division- ECLAC



NACIONES UNIDAS

CEPAL