



ICP 2021

Eurostat/OECD update

IACG meeting

15-18 May 2023

1. Country participation

- 48 countries in the Eurostat-OECD PPP Programme
- United Kingdom now contributing via the OECD
- For ICP 2021, Georgia and Ukraine are linked to the global comparison via Eurostat

Eurostat (36 countries)

27 EU countries	Hungary	Spain
Austria	Ireland	Sweden
Belgium	Italy	
Bulgaria	Latvia	9 Non-EU countries
Croatia	Lithuania	Alvania
Cyprus	Luxembourg	Bosnia and Herzegovina
Czech Republic	Malta	Iceland
Denmark	Netherlands	Macedonia
Estonia	Poland	Montenegro
Finland	Portugal	Norway
France	Romania	Republic of Servia
Germany	Slovak Republic	Switzerland
Greece	Slovenia	Türkyie

OECD (12 countries)

12 OECD countries
Australia
Canada
Chile
Colombia
Costa Rica
Israel
Japan
Korea
Mexico
New Zealand
United Kingdom
United States

Shaded blue: OECD member countries

2. Survey implementation status

- The ICP 2021 cycle is integrated into the regular Eurostat-OECD PPP rolling survey programme

2a. Consumer goods and services- Eurostat

- 6 surveys (2 per year):
 - 2020 – Services / Furniture and health
 - 2021 – Food, drinks and tobacco / Personal appearance
 - 2022 – House and garden / Transport, restaurants, hotels
- Inclusion/indication of ICP items in the regular surveys:
 - About 25% of Eurostat-OECD list
 - Highest share – almost 35% - in Food, drinks and tobacco survey
- Countries are encouraged to price ICP items, even if some are not considered important in certain markets

2a. Consumer goods and services - OECD

- Same structure as Eurostat:
 - 6 surveys – 2/year:
 - Inclusion/indication of ICP items in the regular surveys
 - Non-European countries are also encouraged to price ICP items
- But different timetable:
 - 2020 – Transport, restaurants, hotels / Services;
 - 2021 – Furniture and health / Food, drinks and tobacco
 - 2022 – Personal appearance / House and garden;

2b. Equipment goods

- 2 different surveys for European and non-European countries
- Countries coordinated by the **OECD**: price collection done in 2020, validation now completed
- Countries coordinated by **Eurostat**: price collection in Q2 2021, validation now completed
- Data validation for **Georgia and Ukraine** followed broadly the same calendar as for Eurostat countries.

2c. Construction

- Specific ICP construction survey (collection of prices for a list of materials, labour, equipment hire and support information)
- 11 countries coordinated by Eurostat + GEO/UKR filling in this survey. Validation completed and data sent
- 1 country coordinated by the OECD filling in this survey: United States (Russia used to report this questionnaire)

2d. Data transmission

- Fourth data transmission in April 2023
 - Prices for the core list have been updated since the last submission
 - Final data for 2021 surveys: “Food, drinks and Tobacco” and “Personal Appearance”
 - Machinery and Equipment prices and Compensation of Employees have also been added
 - PPPs and expenditures sent for 2017-2021
 - 2017-2019 final data – 2017 and 2018 updated for Croatia to reflect the currency change
 - 2020 semi-final data and 2021 preliminary data
- Next data transmission
 - Housing volume data
 - PPPs and expenditures for Georgia and Ukraine for 2021
 - Updated expenditures data

3. Workshops and meetings

- Eurostat Country meetings for the consumer goods surveys held in Den Haag in March 2023.
- Eurostat/OECD PPP Workshop held in Paris in May 2023.
- Non-European PPP meeting – OECD held in Paris in May 2023.
- Eurostat Country meetings for the consumer goods surveys to be held virtually in September 2023.
- Next EU PPP Working Group in November 2023.

4. Outreach / announcements

- 23 March 2023: GDP PPP flash estimates for 2022 released by Eurostat for the EU27 Member States (based on full use of latest available price data)
- End March 2023: GDP PPP for 2022 for all OECD countries
- June 2023: First estimates of PPPs for 2022, as well as PPPs for HFCE and AIC, available for the EU36 and all countries coordinated by OECD
- Revised Eurostat-OECD Methodological Manual on PPPs will be available
- The new revised BHs list according to the new COICOP 2018 now available

Thank you



© European Union 2020

Unless otherwise noted the reuse of this presentation is authorised under the [CC BY 4.0](https://creativecommons.org/licenses/by/4.0/) license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.

Slide xx: [element concerned](#), source: [e.g. Fotolia.com](#); Slide xx: [element concerned](#), source: [e.g. iStock.com](#)

