# **EDUCATION FACT SHEET**

INVESTING IN EDUCATION FROM EARLY CHILDHOOD TO LIFELONG LEARNING

The World Bank is the largest external financier of education in the developing world. Through financing and technical assistance, we support governments' efforts in education, benefitting children from birth to adulthood. We help countries share and apply innovative solutions to education challenges, focusing on systemic reform throughout the education cycle.

Since 2000, the World Bank has committed more than

## US\$73 BILLION<sup>1</sup>

in supporting education projects, COVERING 160 COUNTRIES AND 25 REGIONAL STATES

The World Bank Education Global Practice provides implementation support to

172 PROJECTS

for a total commitment of \$23.27 BILLION

This includes:

109 IDA credits/grants (\$14.84 BILLION)

> IBRD loans (\$7.93 BILLION)

Recipient-Executed Trust Funds (\$493 MILLION)

In addition, in this latest fiscal year— July 2021 – June 2022—the World Bank also continues to be **the largest implementing agency of Global Partnership for Education (GPE)** grants to low-income countries. The World Bank currently manages 57% of GPE's total grant portfolio—\$1.95 billion of \$3.46 billion in active grants—of which \$194.5 million consists of COVID-19 Accelerated Funding Window grants.





#### IMPACT OF WORLD BANK-SUPPORTED PROJECTS

#### **432 MILLION STUDENTS**

reached through our active programs—1/3 of the students in current client countries.

#### **18 MILLION TEACHERS**

reached through our active programs—nearly 1/4 of the teacher workforce in current client countries.

#### \$1.08 BILLION

in new commitments to projects focusing on low-income countries.

#### \$1.40 BILLION

in new commitments to projects in fragility, conflict, and violence (FCV) settings.

#### \$7.01 BILLION

in new commitments focused on strategic opportunities for narrowing gaps between men and women.



To ensure that everyone can achieve her or his full potential with access to a quality education and lifelong learning. We envision a world in which all countries prepare all their children and youth to succeed as citizens, and equip them with the tools to participate in their country's development.



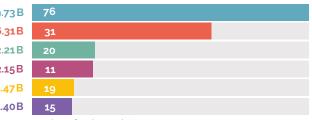
To help achieve our vision, we have set a target to reduce Learning Poverty by half by 2030. This means reducing by at least 50% the number of children who cannot read and understand a simple text by age 10. Our efforts support the achievement of the UN's Sustainable Development Goal 4 (SDG4)—to ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.



COVID-19 has amplified the learning crisis. The pandemic's impacts could drive levels of Learning Poverty up to 70% in low- and middle-income countries, and could cost an entire generation of school children \$17 trillion in lifetime earnings. The World Bank currently has 60 projects addressing COVID-19 response in 42 countries, totaling \$9.65 billion—covering the entire education cycle from early childhood to higher education.

#### World Bank Education Investments Around the World (US\$), as of Feb. 2022

Sub-Saharan Africa	\$9.
South Asia	<b>\$6</b> .
Latin America and the Caribbean	\$2.
Middle East and North Africa	\$2.
Europe and Central Asia	<b>\$1</b> .
East Asia and the Pacific	<b>\$1</b> .



number of active projects

<sup>1</sup> All dollars are in US\$

### THE 5 PILLARS OF OUR EDUCATION POLICY APPROACH



#### **GLOBAL INITIATIVES AND PARTNERSHIPS**

PARTNERING FOR THE FUTURE: WORLD BANK GLOBAL INITIATIVES SUPPORTING THE 5 PILLARS OF A WELL-FUNCTIONING EDUCATION SYSTEM







**Total Education Sector** & Thematic Portfolios (As of February 2022)

Fragility, Conflict & Violence Settings \$4.91B 41 projects

Early Childh	ood Education
\$2.2B	49 project

**Primary Education** \$3.8B

78 projects

Secondary Education \$4.2B

66 projects

**Tertiary Education** 

\$3.7B 44 projects

Workforce Development \$2.0B 35 projects

Adult and Continuing Education **\$100M** 7 projects

**Public Administration** \$3.5B 132 projects

**Other Educational Projects \$1.0B** 30 projects

For more information about the World Bank's work in education, please visit: www.worldbank.org/education

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