

URTF

UKRAINE RELIEF, RECOVERY, RECONSTRUCTION AND REFORM TRUST FUND



Context

Since February 24, 2022, Russia's invasion of Ukraine has caused civilian casualties and hardship, damaged infrastructure and productive assets, and disrupted the economy. According to the [Fourth Rapid Damage and Needs Assessment \(RDNA4\)](#), direct damage has reached \$176 billion, with total cost of reconstruction and recovery estimated at \$524 billion over the next decade. Housing, transport, energy, commerce and industry, and education are the most affected sectors; the regions closest to the frontline sustained about 72% of the total damage.

URTF: Supporting Ukraine's Recovery, Resilient Reconstruction and Reform

The URTF program is structured around three pillars: government capacity and relief; recovery, resilient reconstruction, and reform; and a cross-cutting pillar on development effectiveness and portfolio management.

With a focus on strong **government ownership and operational delivery**, the URTF allows the World Bank and Ukraine's development partners to **prioritize and channel grant funding to the most urgent needs** identified by the Ukrainian government. The trust fund provides donors with a recognized structure to support relief activities, as well as the long-term recovery and reconstruction process. The World Bank's enhanced presence in Kyiv, combined with regular missions and high-level engagements, has strengthened the impact of URTF-financed operations.

URTF is a well-structured yet flexible instrument that supports Ukraine's priorities, builds government capacity, and leverages partner financing for results

The URTF's integrated support model enhances effectiveness across Ukraine's recovery projects. The trust fund supports a range of products, from framework projects that address immediate needs to the [Program-for-Results](#) and technical assistance that advance reforms for recovery and reconstruction. **By leveraging a combined approach of technical assistance, strategic partnerships, and financing, the URTF unlocks transformative results through early-stage interventions.**

Initiatives such as the technical assistance grant for public investment management, which has engaged key partners and laid the groundwork for a series of critical reforms to enhance the efficiency, efficacy, and quality of Ukraine's public investments, are evidence of this approach.

The URTF is also central to advancing reforms critical for Ukraine's EU accession. By focusing on areas such as governance, anti-corruption, procurement, public finance management, and sectoral alignment, URTF's efforts increase Ukraine's institutional capacity and accelerate its path toward EU membership.

As of September 2025, URTF **mobilized over \$2.4 billion in donor contributions**, with \$2 billion programmed and \$1.4 billion disbursed. URTF's support has **helped unlock \$7 billion in financing** across relief, recovery, reconstruction, and reform efforts, including \$3.7 billion mobilized in private sector capital. URTF-supported activities have reached more than 20 million Ukrainians, of whom 10.2 million are women.



URTF-Supported Large-Scale Projects

Framework Project	Development Objective	Funding Needs	Funding Secured	Financing Gap
Repairing Essential Logistics Infrastructure and Network Connectivity (RELINC) Project	Provide the means for mitigating the immediate impact that disrupted transport networks have on Ukraine's population and economy.	\$585 mn	\$280 mn – URTF grant	\$305 mn
Restoration Project of Winterization and Energy Resources Ukraine (REPOWER)	Enable the restoration of essential energy services in Ukraine.	\$500 mn	\$363 mn – URTF grant	\$137 mn
Health Enhancement and Lifesaving (HEAL) Ukraine Project	Restore and improve access to essential mental health and rehabilitation services, address urgent needs for health services, and provide financial protection in the emergency context.	\$500 mn	\$104 mn – URTF grant €100 mn – IBRD loan (guaranteed by Spain) \$20 mn – GFF grant €100 mn – CEB co-financing loan \$100 mn – KEXIM parallel co-financing loan	\$167 mn
Housing Repair for People's Empowerment (HOPE) Project	Support affected households to regain adequate housing through the resilient repair of damaged housing stock; and support the national government in priority climate-resilient policy reforms.	\$800 mn	\$225 mn – URTF grant \$84 mn – SPUR	\$491 mn
Ukraine Agriculture Recovery Inclusive Support Emergency (ARISE) Project	Maintain inclusive agricultural production and provide immediate and effective response to an eligible crisis or emergency.	\$700 mn	\$415 mn – URTF grant \$230 mn – IBRD loan (ADVANCE TF)	\$55 mn
Lifting Education Access and Resilience in times of Need (LEARN) in Ukraine Program	Improve teaching and learning conditions; and strengthen the management capacity of the education system.	\$550 mn	\$235 mn – IBRD loan (ADVANCE TF) \$155 mn – SPUR \$30 mn – URTF grant	\$130 mn
Resilient, Inclusive and Sustainable Enterprise (RISE) Program for Results	Improve the enabling environment for a sustainable private sector-led recovery in Ukraine.	\$1,063 mn	\$371 mn – IBRD loan (ADVANCE TF) \$300 mn – SPUR \$10 mn – URTF grant	\$390 mn
Supporting Reconstruction through Smart Fiscal Governance (SURGE) Program	Establish the institutional foundations for the implementation and financing of climate-smart recovery and reconstruction.	\$1,550 mn	\$697 mn – IBRD loan (ADVANCE TF) \$300 mn – SPUR \$10 mn – URTF grant (through the related STRONG project)	\$553 mn
Transforming Healthcare through Reform and Investments in Efficiency (THRIVE) Program	Improve the efficiency of public expenditure on health.	\$1,194 mn	\$249 mn – IBRD loan (ADVANCE TF) \$200 mn – SPUR \$5 mn – URTF grant	\$750 mn
Delivering Resilient Infrastructure in Vulnerable Environments in Ukraine (DRIVE) Project	Improve the resilience of the national road network and enable transport sector operational efficiency.	\$432 mn	\$212 mn – IBRD loan (ADVANCE TF) \$210 mn – SPUR \$10 mn – URTF grant	\$0 mn
Preparation of Resilient Projects to Advance Recovery of Ukraine (PREPARE Ukraine)	Support Ukraine in developing a pipeline of implementation-ready priority projects for reconstruction and recovery needs and build government's capacity in project preparation.	\$200 mn	\$44 mn – URTF grant	\$156 mn
			TOTAL FINANCING GAP	\$3.2 bn

KEXIM funds are not counted toward filling the project financing gap.

URTF Partners

Austria, Belgium, Canada, France, Germany, Iceland, Indonesia, Ireland, Japan, Republic of Korea, Latvia, Lithuania, the Netherlands, New Zealand, Norway, Sweden, Switzerland, UK, and the US.

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