

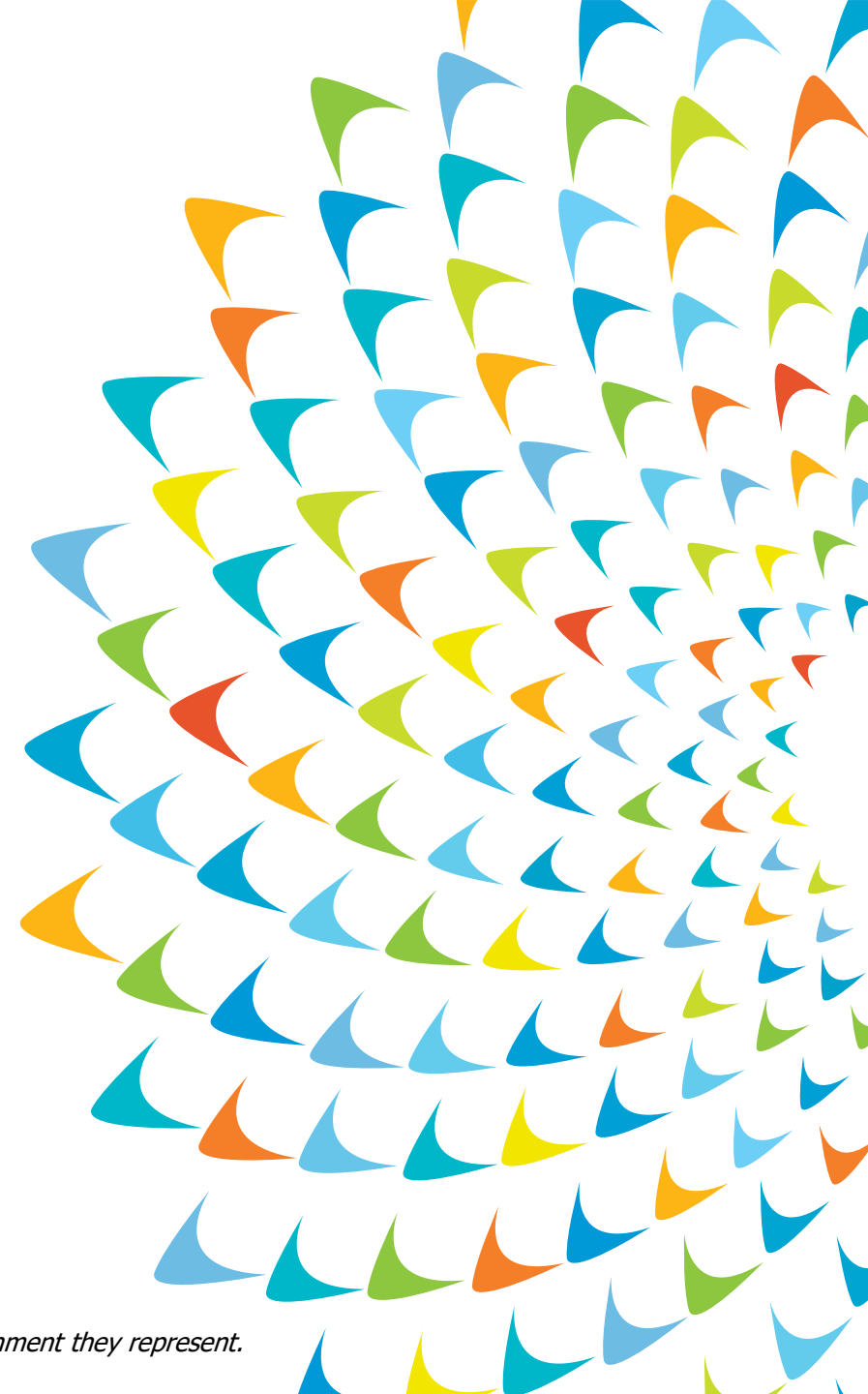


International Comparison Program  
for Asia and the Pacific 2021

# Asia and the Pacific Regional Updates

**Meeting (Virtual) of the Inter-Agency Coordination Group**  
8 to 9 June 2022

**Asian Development Bank**





# **2021 ICP Cycle: Participating Economies and Survey Implementation Status**



# Economy Participation in the 2021 ICP

- **Twenty-one economies** are participating in the 2021 ICP cycle.

Bangladesh	Bhutan	Brunei Darussalam	Cambodia	China, People's Rep. of	Fiji
Hong Kong, China	India	Indonesia	Lao PDR	Malaysia	Maldives
Mongolia	Nepal	Pakistan	Philippines	Singapore	Sri Lanka
Taipei, China	Thailand	Viet Nam			

- Lao PDR, India, and Pakistan survey activities beginning Q1/Q2 2022.
- ADB provides limited financial support under its Technical Assistance program to eligible economies for implementing economy level activities and data collection.



# ICP 2021 Survey Schedule

Survey/Activities	2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Household Consumption <sup>1</sup>												
Machinery and Equipment <sup>2</sup>												
Construction <sup>2</sup>												
Government Compensation <sup>3</sup>												
Housing Rental <sup>4</sup>												
Housing Volume												
GDP Expenditures and Deflator Compilation												
Other Data Submissions <sup>5</sup>												
Publication of results <sup>6</sup>												

GDP = Gross Domestic Product., Q = Quarter.

1 Price collection will be extended until December 2022 to cover a 12-month cycle.

2 One-time price collection - preferably in June-July 2021 for Construction (CNS) and Q3 2021 for Machinery and Equipment (MEQ). Actual price collection may go up to Q2 2022 for some economies which have yet to start price collection.

3 Government Compensation - Based on administrative data with 2021 as reference year.

4 Preferably two-time price collection in June and December 2021 for annual rent collection. Will be extended until Q3 2022 for economies which were not able to start price collection in 2021.

5 Refers to Consumer Price Indices, Population, and Exchange Rates.

6 Publication of 2021 ICP Results in Q4 2023 will be subject to the progress made in economies and risks posed by COVID-19.

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# Survey Status – Household Consumption [1]

## Price Collection

- Price surveys started in Q1 2021 in more than half of the participating economies.
- Delayed start mainly due to Covid-19 in other economies - surveys extended up to 2022 to allow flexibility.
- Three economies — India, the Lao PDR, and Pakistan surveys were expected to start in Q1/Q2 2022.
- Prices will need to be back-casted/ extrapolated to the reference year 2021.

NIA	2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
BAN								
BHU								
BRU								
CAM								
FIJ								
HKG								
IND								
INO								
LAO								
MAL								
MLD								
MON								
NEP								
PAK								
PHI								
PRC								
SIN								
SRI								
TAP								
THA								
VIE								



# Survey Status – Household Consumption [2]

## Data Submission and Validation

- Q1-Q3 2021 household items price data have been received on a quarterly basis for 18 economies.
- Intra-economy price data validations undertaken, and three regional inter-economy data validation workshops conducted in July 2021, October 2021, and February 2022.
- Submission of revised Q1-Q3 2021 and Q4 2021 is in progress
- Bilateral discussions for Q4 2021 household consumption prices are ongoing.
- Bi-lateral discussions on CPI-ICP mapping for back casting ongoing.



# Survey Status – GFCF: Construction

## Price Collection

- Data collection, with reference year 2021, conducted during Q2-Q4 2021 in 18 economies.
- IND, LAO, and PAK surveys expected in Q1-Q2 2022. IND submitted partial data.

## Data Submission and Validation

- Two regional workshops (November 2021 and May 2022) discussed inter-economy data validations and postworkshop reviews ongoing.
- Relevance and resource mixes data discussed in May 2022 regional workshop for 18 economies.



# Survey Status – GFCF: Machinery & Equipment

## Price Collection

- Data collection, with reference year 2021, conducted during Q3-Q4 2021 in 17 economies.
- BHU, IND, LAO, and PAK surveys expected in Q1-Q2 2022.

## Data Submission and Validation

- One regional workshop for the inter-economy data validation of machinery & equipment price data (December 2021) was conducted.
- Second regional workshop for inter-economy price data validation scheduled for 28-30 June 2022.





# Survey Status - Housing Rental

## Price Collection

- Surveys for Housing Rental started in Q2 2021 and will continue until Q4 2021/Q2 2022 including for IND, LAO, PAK.

## Data Submission and Validation

- Two inter-economy regional data validation workshops conducted for 10 economies in November 2021 and for 17 economies in May 2022; postworkshop data reviews ongoing.



# Other Surveys [1]

## Housing Volume

- Operational guidelines and data collection forms discussed in regional workshop in November 2021.
- A regional workshop in May 2022 was conducted to review the housing volume data available for 13 economies and discussed data sources and procedures for compiling the required indicators.

## Government Compensation

- Survey operational guidelines and data collection form discussed in regional workshop on 10 March 2022.
- Inter-economy data validation for government compensation is planned to be conducted in August 2022.



# Other Surveys [2]

## Gross Domestic Product Expenditures

- First regional workshop on gross domestic product (GDP) expenditure discussions was held on 23-24 March 2022.
- Data for 2017-2021 has been requested with 17 economies having submitted their GDP series for main aggregates until 2020.
- India and the People's Republic of China are also currently working on the required GDP data. The Lao PDR and Maldives are yet to submit the data being requested.



# 2021 ICP Cycle: Workshops and Meetings



# ICP 2021: Regional Workshops/Meetings [1]

## Fifteen Regional Workshops since December 2020

Regional/Other Workshop	Objective
<b>First Regional Workshop (virtual),</b> 1 to 3 December 2020 [# of participants: 121]	<b>Household consumption survey:</b> Pre-survey preparations, product list, operational guidelines, and sharing economy experiences on CPI collection during COVID-19
<b>Second Regional Workshop (virtual),</b> 7 to 8 April 2021 [# of participants:108]	<b>Construction survey:</b> Methodology, product list, data requirements, operational guidelines, and survey tools.
<b>Third Regional Workshop (virtual),</b> 21 to 22 April 2021 [# of participants:101]	<b>Household consumption survey:</b> Data validation methods, and ICP APSS tool <b>Housing rental survey:</b> Housing methodology, product list, and operational guidelines.
<b>Fourth Regional Workshop (virtual),</b> 22, 23, and 25 June 2021 [# of participants: 110]	<b>Machinery and equipment survey:</b> Product list, data requirements, operational guidelines, and survey tools.



# ICP 2021: Regional Workshops/Meetings [2]

Regional/Other Workshop	Objective
<p><b>Fifth Regional Workshop (virtual),</b> 6 to 8 July 2021 [# of participants: 120]</p>	<p><b>Household consumption survey:</b> Inter-economy validation of Q1 2021 household consumption items prices.</p>
<p><b>Sixth Regional Workshop (virtual),</b> 25,26, and 28 October 2021 [# of participants: 102]</p>	<p><b>Household consumption survey:</b> Inter-economy validation of revised Q1 and fresh Q2 2021 household consumption items prices.</p>
<p><b>Seventh Regional Workshop (virtual),</b> 16-17 November 2021 [# of participants: 92]</p>	<p><b>Housing rental survey:</b> Inter-economy validation of housing rental data <b>Housing volume survey:</b> Housing volume methodology, concepts, data sources, and tools.</p>
<p><b>Eighth Regional Workshop (virtual),</b> 24-25 November 2021 [# of participants: 80]</p>	<p><b>Construction survey:</b> Inter-economy validation of prices of construction inputs.</p>



# ICP 2021: Regional Workshops/Meetings [3]

Regional/Other Workshop	Objective
<b>Ninth Regional Workshop (virtual),</b> 13-15 December 2021, [# of participants: 90]	<b>Machinery and equipment survey:</b> Inter-economy validation of price data of MEQ items.
<b>Tenth Regional Workshop (virtual),</b> 22-24 February 2022, [# of participants: 110]	<b>Household consumption survey:</b> Inter-economy validation of revised Q1-Q2 and fresh Q3 2021 household consumption items prices.
<b>Eleventh Regional Workshop (virtual),</b> 10 March 2022, [# of participants: 120]	<b>Government compensation survey:</b> Concepts, product list, data requirements, operational guidelines, and survey tools.
<b>Twelfth Regional Workshop (virtual),</b> 23-24 March 2022 [# of participants:115]	<b>National Accounts and GDP Expenditures:</b> ICP and national accounts framework, GDP expenditures splitting, and ICP COVID-19 Guidance Note on National Accounts Expenditures Data.



# ICP 2021: Regional Workshops/Meetings [4]

Regional/Other Workshop	Objective
<p><b>Thirteenth Regional Workshop (virtual),</b> 10 May 2022 [# of participants: 77]</p>	<p><b>Housing rental survey:</b> Status of surveys and Inter-economy validation for housing rental data.</p>
<p><b>Fourteenth Regional Workshop (virtual),</b> 12 May 2022 [# of participants: 71]</p>	<p><b>Housing volume survey:</b> Status of data submission and Intra-economy validation of housing volume indicators.</p>
<p><b>Fifteenth Regional Workshop (virtual),</b> 24-25 May 2022 [# of participants: 85]</p>	<p><b>Construction survey:</b> Status of surveys and Inter-economy validation of construction items price data.</p>





# Other Workshops/Meetings

Regional/Other Workshop	Objective
<p><b>Country workshop with Fiji Bureau of Statistics (virtual)</b>, 12 to 15 April 2021, [# of participants:16]</p>	<p><b>Household survey:</b> Pre-survey preparations, product list, operational guidelines,  <b>Construction survey:</b> Product list, data requirements, operational guidelines and tools.</p>
<p><b>Workshop with Brunei Darussalam, Fiji, and Malaysia (virtual)</b>, 4 to 5 May 2021, [# of participants: 33]</p>	<p><b>Household consumption survey:</b> Data validation methods, and ICP APSS tool  <b>Housing rental survey:</b> Housing methodology, product list, and operational guidelines.</p>
<p><b>Country workshop with Ministry of Ministry of Statistics and Programme Implementation (virtual)</b>, 28-29 December 2021, [# of participants:27]</p>	<p><b>2021 ICP surveys:</b> Product lists, ICP data requirements, ICP APSS, timelines and other survey related matters.</p>



# Upcoming Workshops

- **Virtual regional workshop** in June to August 2022.

Regional Workshop	Objective
<b>Sixteenth Regional Workshop (virtual),</b> 28-30 June 2022	Inter-economy data validation of Machinery & Equipment items
<b>Seventeenth Regional Workshop (virtual),</b> TBD, August 2022	Inter-economy data validation of Government Compensation



# **2021 ICP Cycle: Risk assessment, Mitigation, Outreach Activities and Announcements**



# Risk Assessment [1]

- **Delayed commencement and disruptions of surveys** due to Covid-19 in many economies leading to different data collection periods. (India, Lao PDR, Pakistan in 2022).
- Closures/lockdowns of outlets and mobility restrictions have resulted in **reduced coverage**, and collection of **fewer price quotations**.
- **Financial and Human resource constraints** – general budget cuts for statistical work and turnover of trained ICP staff.
- **Competing statistical priorities** –population census; or other major surveys planned for 2021 and 2022.



# Outreach Activities, Announcements

- **Periodic updates on the “events” and “resources” pages of the ICP Asia and the Pacific website** which serves as the region’s central repository of detailed information and resources.
- **Economies disseminate ICP information through their official websites.** Recently, Singapore Department of Statistics published a newsletter which highlights national implementation of the ICP 2021 cycle.

# Thank You!

<https://icp.adb.org>

<https://www.adb.org/what-we-do/data/economic-data/icp>

