



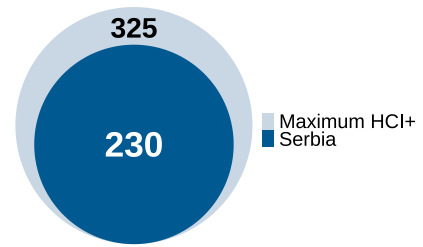
SERBIA

Region: Europe & Central Asia
Income Category: Upper-middle Income

Human capital - people’s knowledge, skills, and health - drives productivity and growth. The Human Capital Index Plus (HCI+) measures the human capital a child born today can expect to accumulate over their working life, extending the original HCI by incorporating tertiary education and work experience. This brief summarizes **Serbia’s** HCI+ score and its performance in building human capital.

What is Serbia’s HCI+ and what does it mean?

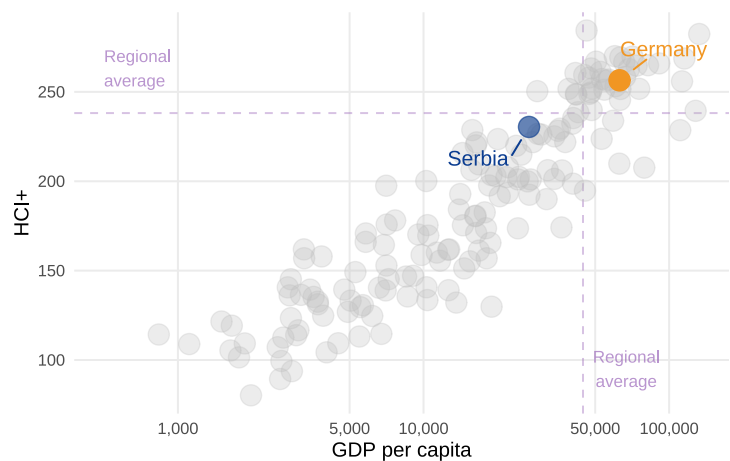
Serbia’s HCI+ score is **230** (out of a maximum of **325**), reflecting its investments in **health, education, and employment**. A 10-point increase in the index would translate into approximately 10 percent higher future income. Closing the current gaps in these areas relative to high-performing countries with similar GDP per capita would boost future income by 21%.



How does Serbia’s HCI+ compare to other countries?

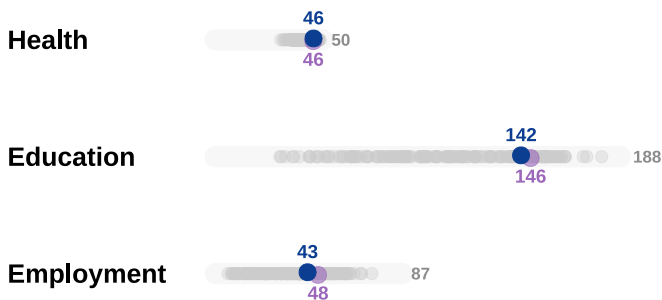
Serbia’s HCI+ is lower than the average for the **Europe & Central Asia region (240)** and higher than the average for **upper-middle-income countries (204)**.

Serbia’s HCI+ score is also **26 points lower than Germany’s**.



What explains Serbia’s HCI+?

The HCI+ has three components corresponding to health, education, and employment.



The HCI+ score for the **Health pillar is 46**, about the same as the **regional average of 46**.

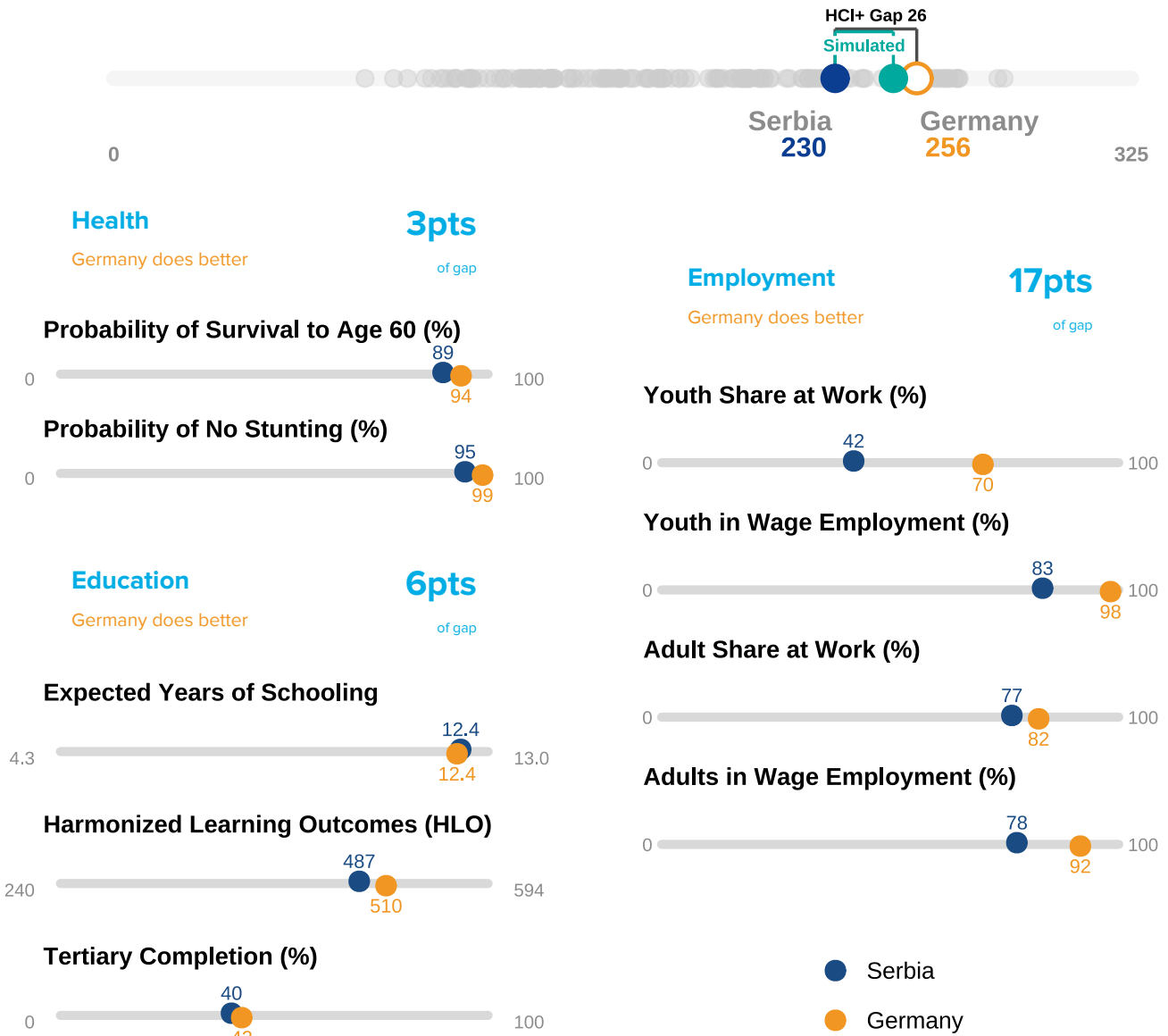
The HCI+ score for the **Education pillar is 142**, slightly lower than the **regional average of 146**.

The HCI+ score for the **Employment pillar is 43**, slightly lower than the **regional average of 48**.



What indicators are responsible for Serbia's HCI+ gap with Germany?

Serbia's HCI+ score (230) is lower than Germany's (256). The indicators that account for the largest share of the HCI+ gap between Serbia and Germany are **youth share at work, Harmonized Learning Outcomes (HLO), and adult share at work**. Raising these indicators to Germany's levels would increase Serbia's score to 249, boosting future income by approximately 18.3%.



What is Serbia's HCI+ gender gap?

The HCI+ score for **women in Serbia is 233** compared to **228 for men**. The 5-point gap indicates that women's earning potential will be 5% higher than men's due to differences in the human capital acquired by men and women in Serbia.



Note: All values are derived from internationally comparable public datasets.

