



World Bank / International Monetary Fund / Federal Reserve System

Seminar for Senior Bank Supervisors from Emerging Economies

October 21–25, 2019, Washington, DC

SPEAKER BIOS

ELENI ANGELOPOULOU

Deputy Director General
Micro-Prudential Supervision III
European Central Bank

Eleni Angelopoulou is Deputy Director General in DG Micro-prudential Supervision III of the European Central Bank since May 2019, working closely together with national supervisors on the supervision of less significant banks in the euro area. She has previously been Head of the Crisis Management Division of DG Micro-prudential Supervision IV of the European Central Bank between September 2014 and April 2019, working with line supervisors on crisis preparedness and crisis management in cooperation with resolution authorities. She is Chair of the Sub-group on Crisis Preparedness in the European Banking Authority. Previously she has worked as Chef de Cabinet in the Bank of Greece and as an economist in the Economic Research Department of the Bank of Greece. She has a PhD in Economics from the Athens University of Economics and Business and an MSc in Economics from the University of Warwick. She has also done research on a Marie-Curie fellowship in the Center for European Integration Studies of the University of Bonn in 2003-2004.

JENNIFER J. BURNS

Deputy Director
Division of Supervision and Regulation
Board of Governors of the Federal Reserve System

Jennifer J. Burns is a Deputy Director in the Division of Supervision & Regulation (S&R) at the Federal Reserve Board of Governors. She is responsible for oversight of the Federal Reserve's supervisory programs and supervisory stress testing, specialty supervision and risk identification activities. Jennifer began her career as an assistant examiner in the Bank Supervision and Regulation department at the Federal Reserve Bank of Richmond. After holding various roles within the department, including leading the Bank's large bank supervision function, in 2010 Jennifer took the helm as Senior Vice President for the Supervision, Regulation and Credit division. She was promoted to Executive Vice President in 2015. In September 2017, Jennifer moved to the Board of Governors as Deputy Director with responsibility for overseeing the Federal Reserve's supervisory program for systemically important financial institutions and supervisory stress testing activities. She assumed her current responsibilities in March 2019.

Jennifer holds a B.A. degree from Michigan State University and an M.B.A. from the University of Virginia, Darden School of Business.



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KUNTAY CELIK

Senior Financial Sector Specialist
Financial Market Stability and Integrity Unit
Finance, Competitiveness and Innovation Global Practice (FCI)
The World Bank Group

Mr. Kuntay Celik works as a Senior Financial Sector Specialist for World Bank Group's Financial Stability and Integrity Team. He specializes in design and development of training modules and tools on risk-based-approach to anti-money laundering and counter-terrorist financing and coordinates World Bank Group's technical assistance projects in these areas. Mr. Celik is among the architects of World Bank's flagship projects in anti-money laundering /counter-terrorist financing, including the National ML/TF Risk Assessment Tool (NRA Tool). Under his coordination World Bank's NRA Tool has been used by more than 100 countries in their national risk assessment in last 8 years. Recently, he also led the development of AML/CFT Risk-Based-Supervision Toolkit (RBA Toolkit), Proceeds of Crimes Data Collection Tool (PDC Tool). Before joining the World Bank in 2009, he worked for Turkish Banking Regulation and Supervision Agency as a bank supervisor (2000-2009) and earlier for Turkish Financial Crimes Investigation Agency as a financial crimes' analyst and training program developer (1998-2000). In addition to his experience in AML/CFT compliance examinations in financial sector, Mr. Celik also served as a forensic expert in major money laundering and banking fraud investigations in Turkey. He holds a BS in Public Finance from Ankara University and MS in Finance from George Washington University.

EDWARD DUMAS

Markets Specialist, Lead
Division of Supervision and Regulation
Federal Reserve Bank of Boston

Edward B. Dumas manages a team of economists at the Federal Reserve Bank of Boston where he conducts research on financial stability, banking safety & soundness issues, as well as risks and opportunities related to Fintech and financial innovation.

Prior to joining Boston Fed, Ed's experience spans over 25 years including, Managing Director at Bank of America where he was responsible for establishing and conducting subject matter expert testing of capital management-related processes; Head of Risk Solutions, North America at DST Global Solutions where he was responsible for the company's risk solution for North American clients; Senior Director of Global Treasury Risk Management at State Street; Chief Risk Officer at the Federal Home Loan Bank of Boston; Head of Capital Markets Analytics at FleetBoston Financial; and Financial Economist at the Office of the Comptroller of the Currency where he was a principal contributor to supervisory policies for financial derivatives and trading activities for national banks.



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Ed has published several articles on asset pricing and risk management practices. He currently serves on the Steering Committee for the Boston Chapter of the Professional Risk Managers' International Association. Ed served on the Board of The Risk Management Association New England Chapter and was a member of The Risk Management Association's Market Risk Council from 2006 to 2009. He holds a Ph.D. and Masters degrees in Economics and a Bachelors degree in Physics.

ERIK FEYEN

Head of Global Macro-Financial Monitoring
Finance, Competitiveness and Innovation Global Practice (FCI)
The World Bank Group

Erik Feyen is Head of Global Macro-Financial Monitoring in the Finance, Competitiveness, and Innovation Global Practice of the World Bank Group. In this capacity, he leads the global monitoring and analysis of key macro-financial trends and their implications, including fintech. Erik advises on fintech-related country operations and coordinated the development of the joint World Bank Group – IMF Bali Fintech Agenda. More broadly, he has led a variety of policy engagements related to financial development, stability, and regulation, including several Financial Sector Assessment Programs (FSAPs). Erik is a member of the Analytical Group on Vulnerabilities and the Working Group on Regulatory Issues of Stablecoins of the Financial Stability Board and served as a member of the FSB's Financial Innovation Network. He also represents the Bank in the Financial Action Task Force regarding the use of virtual assets for money laundering and terrorist financing purposes. He has written extensively on international macroeconomics, financial stability, and financial development and his publications have appeared in leading journals such as the Journal of Financial Economics and the Journal of Portfolio Management. Erik holds a Ph.D. in Finance from the University of Amsterdam, an M.S. in Technology, Policy, and Management/Electrical Engineering from Delft University of Technology and has lectured at various institutions including Columbia University.

DIRK JAN GROLLEMAN

Senior Financial Sector Expert
Monetary and Capital Markets Department
International Monetary Fund

Dirk Jan Grolleman is a Senior Financial Sector Expert at the Monetary and Capital Markets Department (MCM) of the IMF. In his current role, he has spearheaded IMF's work on correspondent banking and fintech, with the latter culminating in the Fintech Agenda at the IMF annual meetings. Prior to joining MCM, he worked as a regional financial sector advisor for IMF's technical assistance center based in Tanzania covering East Africa (2012 – 2016); as an advisor to the Deputy Governor of the National Bank of Georgia (2010 – 2012) and as a senior supervisor at the Dutch Central Bank (2006 – 2010). Prior to his work with the Dutch Central Bank, Mr. Grolleman had a private sector career with ING Bank NV over the period 1998 – 2006. Mr. Grolleman is an engineer by training and holds a MSc. in risk management.



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JOHN HEINZE

Examining Officer and Team Leader
Supervision Group, LISCC Program
Federal Reserve Bank of New York

Mr. Heinze is an Examining Officer and Team Leader who currently leads the Governance and Controls team at a Systemically Important Financial Institution (“SIFI”). He has worked for the Federal Reserve Bank of New York (“FRBNY”) since 1986. In previous assignments, he led a Retail Business Line Specialist team at another SIFI as well as the Federal Reserve System’s supervisory efforts to evaluate the largest U.S. banks’ approaches to firm-wide stress testing and integrated risk management. He managed teams of specialist examiners and technical experts in the Credit Risk Department of the Bank Supervision Group, developed and wrote supervisory guidance as a member of the Basel II AIRB Implementation team, and led a Credit Risk Management and Loan Loss Reserves specialty team. Earlier, he was in-charge of the FRBNY’s Technical Assistance and Foreign Training Function. He has also headed a specialty examination team looking at the loan syndication processes of major U.S. banks and managed interdisciplinary teams responsible for examining a portfolio of regulated institutions.

Mr. Heinze has designed and presented many specialized training programs, particularly in the areas of capital stress testing, BSA/AML, Basel II credit capital, credit risk management, capital markets trading, derivative products, risk-focused supervision, and corporate governance for both the FRBNY and the Board of Governors of the Federal Reserve System. He has led numerous overseas technical assistance missions to other central banks and international banking supervisors. Mr. Heinze holds an MBA in Finance from New York University’s Stern School of Business and a BS in Business and Economics from Lehigh University.

DIEGO HERRERA

Lead Specialist
Connectivity, Markets and Finance Division
Inter-American Development Bank

Diego is a Lead Specialist in the Connectivity, Market and Finance Division of the Inter-American Development Bank. Its fields of action are Fintech, regulation, capital markets, financial inclusion, productive financing, among others. In the past, he was Superintendent of Market Risk and Integrity in the Financial Superintendence of Colombia. He currently leads the FintechLAC initiative, a platform for the promotion of the Fintech ecosystem in Latin America and the Caribbean. Previously, Mr. Herrera worked as Chief Risk Officer and in Front Office functions in the private financial sector in Colombia. He was professor of financial microeconomics and financial risk at the Universidad del Rosario and the Universidad de Los Andes, in Colombia. Diego is a Master of Science in Risk Management from the New York University-Stern School of Business and obtained a master's degree and a bachelor's degree in economics from the Universidad del Rosario in Colombia. Recently, he received a Fintech Certification from Massachusetts in Technology – MIT. He is the author of academic documents on financial regulation.



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DAVID HOELSCHER

Financial Sector Consultant
International Monetary Fund

David Hoelscher worked at the IMF for over 30 years. His last position at the Fund was Assistant Director of the Monetary and Capital Markets Department. In that position, he headed the division responsible for systemic crisis resolution, financial sector regulation and supervision, and safety net design (deposit insurance and insolvency frameworks). Mr. Hoelscher led teams in a variety of countries undergoing systemic crises including Argentina, Dominican Republic, Ecuador, Iceland, Latvia, Turkey, and Russia. He also led Financial Sector Assessment Programs (FSAPs) in Argentina, Greece and Russia. His publications include *Managing Systemic Banking Crises* (2003), *Financial Stability in Dollarized Economies* (2006) with Gulde, Ize and Marston, and *The Design and Implementation of Deposit Insurance Systems* (2006) with Taylor and Klueh. He edited a compilation of papers entitled *Bank Restructuring and Resolution* (2006).

Since retiring from the IMF in May 2010, Mr. Hoelscher has been an independent financial sector consultant, working with the FSB, IMF, USAID, US FDIC, and the World Bank. During 2012-2018, he was Special Advisor to the Chairman of the FDIC. In these positions, he has worked on developing crisis management frameworks and safety net design in a number of countries including Bangladesh, Ghana, India, Nepal, Mexico, and South Africa. He participated in FSAPs to Brazil, India, Lebanon, Singapore, and Spain, evaluating the bank resolution and deposit insurance systems. Mr. Hoelscher has also worked with the FSB, participating in three thematic reviews (two on resolution frameworks and one on deposit insurance systems) and participated in the FSB peer review of Singapore. He worked with the International Association of Deposit Insurers in preparing the methodology for assessing country compliance with the Core Principles for Effective Deposit Insurance Systems.

NIGEL JENKINSON

Division Chief
Financial Supervision and Regulation Division
International Monetary Fund

Nigel Jenkinson joined the IMF in September 2014 as an Assistant Director in the Monetary and Capital Markets Department. He was appointed Division Chief of Financial Regulation and Supervision Division in December 2016. Nigel worked at the Bank of England for 30 years, and was Executive Director for Financial Stability from 2003-2008, before joining the Financial Stability Board in Basel in 2009 as an Adviser. He has chaired a number of international Working Groups, most recently the FSB Analytical Group on Vulnerabilities and previously the Basel Committee Working Group on Liquidity, and has written on a number of aspects of financial stability including crisis management frameworks, the international framework for financial regulation, and data gaps and data quality. At the Fund, he has worked on a range of issues including financial regulatory policy, shadow banking, and macroprudential policy. He holds degrees from the London School of Economics and University of Birmingham.



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ALDONA JOCIENE

Senior Financial Sector Expert
Monetary and Capital Markets Department
International Monetary Fund

Aldona Jociene, a citizen from Lithuania, recently joined the IMF as a Senior Financial Sector Expert in the Monetary and Capital Markets Department (MCM). Prior to joining the IMF, she worked at the European Union High level Advisers Mission in the republic of Moldova for 3 1/2 years. She provided policy advice to national bank of Moldova on banking supervision reforms with the main goal of creating a modern regulatory and supervisory framework in line with EU standards (Transition from Basel I to Basel III). Before the EU she in bank supervision in Lithuania for 20 years. She was Director of the Prudential Supervision Department of entire financial sector after the merger of three supervisory authorities (responsible for bank, insurance and securities). As part of her responsibilities, she participated in the creation process of the European Banking Union including, Lithuania's joining the ECB Single Supervisory Mechanism. She also represented the Bank of Lithuanian at the European Banking Authority's Advisory Technical committee (ESRB) and Group of Banking Supervisors from central and Eastern Europe. Outside of her official role, she has also lectured at Vilnius University and published many articles on banking (business models, capital adequacy etc.). She holds a PHD in Economics and Executive MBA.

DAVID KIM

Assistant Vice President, Legal and Compliance Risk
Division of Supervision and Regulation
Federal Reserve Bank of New York

David Kim is currently an Assistant Vice President in the LISCC Supervisory Program as the Horizontal Team Lead for the G&C National Compliance Team. The team is responsible for evaluating the compliance frameworks of the largest, most systemically important financial institutions in the United States. David has over 16 years of supervisory experience in compliance risk management, conduct risk, corporate compliance, and BSA/AML. He is a commissioned examiner and was responsible for overseeing the design and execution of various FRS horizontal examinations. In previous assignments, David managed a team of compliance risk specialists assessing the BSA/AML and OFAC compliance programs of foreign banking organizations and regional and community banks.



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CINDY LI

Manager, Country Analysis Unit
Division of Supervision and Regulation
Federal Reserve Bank of San Francisco

Cindy Li is the manager of the Country Analysis Unit within the Financial Institution Supervision and Credit (FISC) Group at the Federal Reserve Bank of San Francisco. In that capacity, she oversees analysis of Asian financial sectors and Asian banks that operate in the United States. Her research interests include financial regulation, financial vulnerability, and economic development. Prior to joining the FRBSF, Ms. Li was a senior economist at the Milken Institute, where she led many research projects on global capital market trends, financial regulations, and the Chinese economy. Ms. Li received her Ph.D. in economics from the University of California, Riverside, with research focused on informal finance and economic development. She holds a bachelor's degree in international finance from Peking University in China. She also holds the designation of Chartered Financial Analyst (CFA).

ARTHUR W. LINDO

Deputy Director, Policy
Division of Supervision and Regulation
Board of Governors of the Federal Reserve System

Arthur Lindo (Art) is the Deputy Director for Policy in the Federal Reserve Board's Division of Supervision and Regulation. His principal responsibilities include overseeing the development and assessment of the effectiveness of Board regulations and policies affecting the financial sector and coordinating the Board's domestic and international regulatory programs. He also advises the Board on emerging policy matters that have implications for the supervision and regulation of the financial services sector. He is an active participant in various committees in the Federal Reserve System and is the Chairman of the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (FFIEC) and the Chairman of the Basel Committee's Operational Resiliency Working Group. Art has a BA in Accounting from the Catholic University of America and a MBA in Finance from the George Washington University.

FABIANA MELO

Deputy Division Chief, Financial Regulation and Supervision Division
Monetary and Capital Markets Department
International Monetary Fund

Fabiana Melo is a Deputy Division Chief in the Financial Regulation and Supervision Division of the Monetary and Capital Markets Department. Since joining the IMF in 2009, she has been one of the key members of staff involved in Basel III/FSB/G20 related policy work, including the revision of the Core Principles for Effective Supervision (BCP), Basel III implementation, and regulation of Fintech. She has been involved in several FSAPs, including in the Euro Area, the U.S.A, Germany, New Zealand,



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Philippines, Paraguay, Spain, Italy, Iceland, the European Union, Austria, and the Russian Federation, and bilateral surveillance and program-related work. Fabiana also coordinates technical assistance projects on banking regulation and supervision in several countries. Before joining the IMF, Fabiana worked for 17 years at the Banco Central do Brasil, where she was involved in the development of prudential regulation and implementation of international regulatory standards, in particular the Basel Core Principles, as well as regulatory convergence within Mercosur. She was responsible for the Basel II implementation project in Brazil, and has been a member of several working groups under the Basel Committee, including the Core Principles Liaison Group, the Capital Working Group, and the Basel Consultative Group.

JAN NOLTE

Senior Financial Sector Expert
Monetary and Capital Markets Department
International Monetary Fund

Since February 2018, Jan Nolte is a Senior Financial Sector Expert in the Monetary and Capital Markets Department of IMF and provides advice on financial stability topics, especially bank resolution and deposit insurance. He previously worked with the World Bank where he was involved in technical assistance in Africa, Asia, Europe, and Latin America for three and a half years. He also represented the World Bank at the International Association of Deposit Insurers (IADI) as a member of the Core

Principles for Effective Deposit Insurance Systems working group, and the Financial Stability Board (FSB) as a member of the Cross-Border Crisis Management Group and the Key Attributes Methodology Drafting Team. Jan has taken part in several FSAP missions (recently for the Fund in 2019, Switzerland and – upcoming – Denmark) and in the 2015 pilot assessment of the FSB Key Attributes in Colombia.

Prior to joining the Bank in 2014, Jan was a Director at the Deposit Protection Fund of German Banks, where he was involved in several bank insolvency proceedings and resolution measures (including Lehman Brother Bankhaus AG, Germany). He also contributed to developing the post-crisis financial safety net in the EU, including the Bank Recovery and Resolution Directive (BRRD) and the Deposit Guarantee Scheme Directive (DGSD). Jan was also a member of the Working Group that drafted the original methodology for the BCBS and IADI's "Core Principles for Effective Deposit Insurance Systems" in 2010. He holds a degree in law.



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JACKIE NUGENT

Assistant Vice President, Examinations and Inspections
Supervision and Risk Management Division
Federal Reserve Bank of Kansas City

Jackie Nugent is Assistant Vice President in the Examinations and Inspections (E&I) Department of the Supervision and Risk Management (SRM) Division of the Federal Reserve Bank of Kansas City. Her current responsibilities are focused in the specialty examination areas of information technology, Bank Secrecy Act / Anti-Money Laundering, and fiduciary or wealth management activities. Ms. Nugent started her career at the Federal Reserve in banking supervision as an examiner but has since held management and leadership roles in various capacities. In recent years, Ms. Nugent was an officer in the Payment Systems Research and Strategies Division. In 2017, Ms. Nugent undertook a temporary special assignment at the Board of Governors of the Federal Reserve System, Washington D.C., focused on fintech and its implications for bank supervision, and has continued since then to support and lead Federal Reserve System efforts around fintech. In January 2018, she assumed her current role as a specialty risk officer.

DANILO QUEIROZ PALERMO

Senior Financial Sector Specialist
Financial Market Stability and Integrity Unit
Finance, Competitiveness and Innovation Global Practice (FCI)
The World Bank Group

Danilo Palermo is a Senior Financial Sector Specialist at the World Bank's Financial Stability Global Practice, where he assists countries all over the world in developing and implementing bank resolution frameworks and deposit guarantee schemes. He is also the World Bank's representative at IADI and the deputy-representative at the Financial Stability Board's Resolution Steering Group.

Before joining the World Bank, Danilo was the deputy-head of the bank resolution department at the Central Bank of Brazil, where he led the teams in charge of developing the new resolution law, regulating the country's deposit guarantee schemes and preparing resolution plans for the country's systemically important institutions. Danilo holds an LL.M. in International Business Law from Leiden University, The Netherlands.



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ANTONIO PANCORBO

Senior Financial Sector Expert
International Monetary Fund

Antonio Pancorbo returned to the IMF in 2012, where he is actively involved in the work of MCM on prudential supervision and regulation. In this capacity, Antonio has led technical assistance (TA) missions on banking supervision to Albania, Bolivia, ECCB, Ecuador, Ireland, Israel, Paraguay, Ukraine and Uzbekistan. He has led comprehensive assessments of the financial systems of Costa Rica and Nicaragua, acted as the deputy mission chief in the FSAP to the CEMAC, and participated in the IMF-led FSAP missions to Ireland, New Zealand, Singapore, and Switzerland. Before joining the Fund, he worked at the Bank of Spain (2005-2012), as a Senior Adviser, first in the General Directorate of Supervision and then in the Financial Stability Department, where he participated in the 2011 UK FSAP and in the FSB country peer reviews of Canada and Mexico. He worked as a Member of the Secretariat of the Basel Committee on Banking Supervision (2001- 2005), and previously as a Senior Economist at the IMF (1999-2001). In 1988, he started his professional career in the Directorate General of Supervision at the Bank of Spain. Antonio holds a PhD in Economics from Universidad Rey Juan Carlos (Madrid, Spain).

MARTIJN REGELINK

Senior Financial Sector Specialist
Financial Market Stability and Integrity Unit
Finance, Competitiveness and Innovation Global Practice (FCI)
The World Bank Group

Martijn Regelink is a senior financial sector specialist in the World Bank Group's Finance, Competitiveness, and Innovation Global Practice. Being part of its financial stability unit, he leads an agenda on greening financial systems, which focusses on climate risk assessments for financial sectors and support for client countries to integrate climate risks and opportunities in regulations and policies. Before joining the Bank, Martijn worked as a strategy advisor to the board of the Dutch central bank on future risks in the financial sector which could jeopardize the stability of financial intuitions. He was DNB's program lead on the topic of climate risks for the financial sector. In this role he led a team of experts who aimed to identify, assess and mitigate climate related financial risks stemming from physical (storms, flooding etc.) and transition (e.g. climate policy) sources. Moreover, he represented the Netherlands in the G20 Green Finance Study Group and was involved in technical work for the EU's High-Level Expert Group on Sustainable Finance. Before joining DNB, Martijn was a strategy advisor at Deloitte Consulting focusing on the financial sector



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DAVID ROZUMEK

Senior Financial Sector Expert
Financial Supervision and Regulation Division
International Monetary Fund

David Rozumek, a native of Czech Republic, is a Senior Financial Sector Expert in Financial Supervision and Regulation Division of the Monetary and Capital Markets Department. Before taking this position, David worked for one year as a bank supervision and regulation advisor in Bosnia and Hercegovina on an IMF project. David is an expert in supervision and regulation, with 18 years of experience in the area. Until 2017, he was managing the Supervision Department of the Czech National Bank for more than nine years, having in portfolio supervision of banks, insurers, pension funds, collective investment schemes and other systematically important financial institutions. Until 2008, he took several roles in managerial and expert positions in banking and capital market supervision.

Since 2011, he was a Member of the Board of Supervisors of the EBA (European Banking Authority). David was elected twice as a Member of the EBA Management Board. For three years, he was chairing the EBA Standing Committee on Regulation and Policy (SCRePol). He was also a Member of the EBA Mediation Panel. He was deeply involved in international cooperation, having one of the leading roles in coordination of the positions of the Central and Eastern European states.

David holds a Ms. and PhD degree in Economics from Masaryk University of Brno, the Czech Republic

DORIANA RUFFINO

Manager, Stress Testing
Supervision and Regulation Division
Board of Governors of the Federal Reserve System

Doriana Ruffino is currently a Manager in the Stress Testing Research Section of the Supervision and Regulation Division of the Board of Governors of the Federal Reserve System. In this role, she is responsible for improving and innovating the supervisory stress tests; monitoring institutions and markets to gauge emerging risks to the banking sector, financial stability, and real economic activity; and pursuing a research agenda that informs and supports the mission of the division and the Board of Governors. Doriana also serves on the Quantitative Surveillance Committee at the Board of Governors and the Research Task Force of the Basel Committee on Banking Supervision. Previously, she worked in the Systemic Financial Institutions and Markets Section of the Research and Statistics Division of the Board of Governors. Between 2008 and 2013, she was an Assistant Professor of Finance at the University of Minnesota's Carlson School of Management. Doriana's research interests include the behavior and functions of systemically important financial institutions, the connection between asset-pricing and the real economy, and decision theory. Her research has been published in several journals, including the *Journal of Monetary Economics*, the *Review of Economic Dynamics*, and *Econometrica*.



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KATHARINE SEAL

Senior Financial Sector Expert
Financial Supervision and Regulation Division
International Monetary Fund

Katharine Seal works in Financial Supervision and Regulation Division in MCM. She joined the Fund in 2010 as Senior Financial Sector Expert. Katharine began her career as a banking supervisor in the Bank of England, moving to the UK FSA when it was created. She also spent three years as a national expert in the banking unit of the European Commission coordinating the transposition of the Basel II agreement into European Union legislation. Between leaving the FSA and joining the IMF Katharine worked for a trade industry representing the interests of investment banking in the field of prudential regulation. Since arriving at the Fund Katharine has largely concentrated on regulatory issues, in particular the development of the Basel III agreement and evolution of the methodology of Basel Core Principles. Katharine is currently an observer for the IMF on the Basel Standards and Implementation Group. Katharine is an assessor of BCPs under the older and newly revised methodology (assessments, old and new, include Canada, France, Australia, Hong Kong, Bulgaria, Russia, Sweden). Katharine holds a Master's degree from Oxford University.

GYNEDI SRINIVAS

Senior Financial Sector Specialist
Financial Inclusion, Infrastructure and Access Unit
Finance, Competitiveness and Innovation Global Practice (FCI)
The World Bank Group

Gynedi Srinivas (Srini) joined the World Bank in January 2013 as a Senior Financial Sector Specialist.

He is engaged in assisting countries in improving safety, efficiency and reliability of financial market infrastructures (FMIs) and retail payment systems; participating in country and regional payment systems diagnostic studies; and supporting countries in reforming and implementing modern digital payment and settlement systems. In addition, he has participated as an expert payment system assessor in several FSAPs covering both G 20 countries and emerging economies.

Before joining the World Bank, he worked at the Reserve Bank of India, for close to 3 decades in senior management positions responsible for payment systems policy, oversight and regulation. Srini has worked previously as a Member of Secretariat in the Committee on Payments and Market Infrastructures at the Bank for International Settlements, Basel from 2000 to 2003.



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RICH WESTERKAMP

Senior Vice President, Large Financial Institutions
Supervision and Regulation Division
Federal Reserve Bank of Richmond

Rich Westerkamp is currently a Senior Vice President responsible for Large Financial Institutions in the Supervision & Regulation Division at the Federal Reserve Bank of Richmond. He also serves on the Operating Committee (OC) of the Large Institution Supervision Coordinating Committee (LISCC). Rich has worked as an Examiner for the Federal Reserve Bank of Richmond since 1991. Previously he was Vice President over the Risk and Resiliency Unit in the Large Financial Institution Group and the Vice President over Large Bank Organizations including Capital One Financial, E*Trade, TRowe Price, and BB&T Corporation since October 2008. He also serves on several Federal Reserve System committees including the Executive Committee of the CCAR for Federal Reserve Capital Stress Testing, the LBO Management Group, and the Risk Secretariat of the Operating Committee for LISCC firms. Prior to the Vice President position, Rich served as the Central Point of Contact (CPC) for Wachovia Corporation and Capital One Bank, commercial exam team manager, and a traditional commercial bank examiner. Previously, he worked as a commercial loan officer for a community bank. Rich has a MBA in Finance and a Bachelor's Degree in Economics from Virginia Commonwealth University.