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Washington, D.C.

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Million Dollars - 4 7/8 Percent Notes - 1966 - Correspondence - Volume 1

BONDS Deutsche Bundesbank (Feb)  
BORROWING DM6mil. - \$16mil. - 4 7/8% Notes 1966

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# DEUTSCHE BUNDESBANK

*Head Archives*

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BY AIRMAIL

International Bank for  
Reconstruction and Development

Washington, D.C. 20433

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USA

Bitte in der Antwort angeben

Ihr Zeichen und Ihre Nachricht vom

FRANKFURT

J 12

December 30, 1965

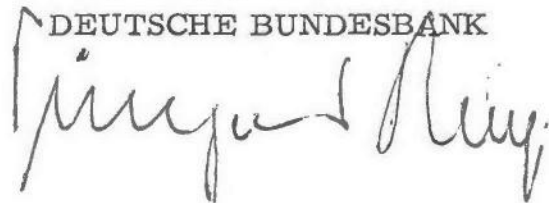
Betreff

Gentlemen,

Reference is made to the letter of Mr. George D. Woods addressed to President Blessing dated December 22, 1965 concerning the outstanding arrangement for notes to be issued by you shortly. We note from your letter that you are prepared to pay interest at a rate of 4 7/8 % p.a. for four new notes of which two notes in the principal amounts of \$ 8 million and DM 32 million are to fall due on February 1, 1968 and two other ones in the same principal amounts on February 1, 1971. The interest rate offered is hereby accepted.

Very truly yours,

DEUTSCHE BUNDESBANK



*RECEIVED 1/6  
ORIGINAL SENT TO  
Mel Woods 1/7  
cc WILSON  
DANNER  
LEZAR  
dolesseps*

Hauptgebäude  
Frankfurt am Main  
Tavnnusanlage 4-6

Fernsprecher  
26 8 . . .  
oder 26 81

Telex  
Inland 4-1227  
Ausland 4-1232

Telegramm-Kurzanschrift  
NOTENBANK  
FRANKFURTMAIN

December 22, 1965

Dear Mr. Blessing:

✓ 4 $\frac{1}{4}$ % Notes 1965

I wish to refer to my letter of March 23, 1965 dealing with the renewal on February 1, 1966 of Notes of this Bank held by the Deutsche Bundesbank. You will recall that, on next February 1, Notes in the principal amounts of \$22 million and DM 40 million will mature and that we agreed to renew these with new notes of \$16 million and DM 64 million maturing in equal amounts of each currency on February 1, 1968 and February 1, 1971.

Obligations of the United States Government maturing in two years to five years are presently available at yields from 4% to 4.80%. I would, therefore, suggest that the new notes carry an interest rate of 4-7/8% and would be grateful for your views on this matter.

As soon as the interest rate has been agreed, I will request the approval of the Executive Directors of this Bank.

Best personal regards.

Sincerely yours,  
(Signed) George D. Woods

George D. Woods

Mr. Karl Blessing  
President  
Deutsche Bundesbank  
Frankfurt am Main  
Federal Republic of Germany

cc: Mr. Wilson

REDeely/RWCavanaugh:emk  
December 21, 1965

*RWD*

ack. Dec. 30, 1966