

Regional Progress Report: Asia and the Pacific

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> **Inter-Agency Coordination Group (IACG) Meeting World Bank Headquarters**

> > 20 to 24 October 2025





Outline

ICP 2021 in the Asia and Pacific — Regional Release: Some Updates

ICP 2024 in Asia and the Pacific Region

- Economy participation;
- Survey schedule and implementation status;
- Recent and forthcoming workshops and meetings;
- Risks and mitigation measures;
- Outreach activities and announcements.









ICP 2021 in the Asia and Pacific — Regional Release: Some Updates





Overview: Regional ICP 2021 Results

April 2024

Finalization of ICP 2021 and 2017 revised regional input data and results

24 to 25 April 2024

> Presentation for endorsement of final regional results to the RAB and Heads of NIAs

30 May 2024

Regional Results Web Release

Website and database

28 August 2024

Regional Report



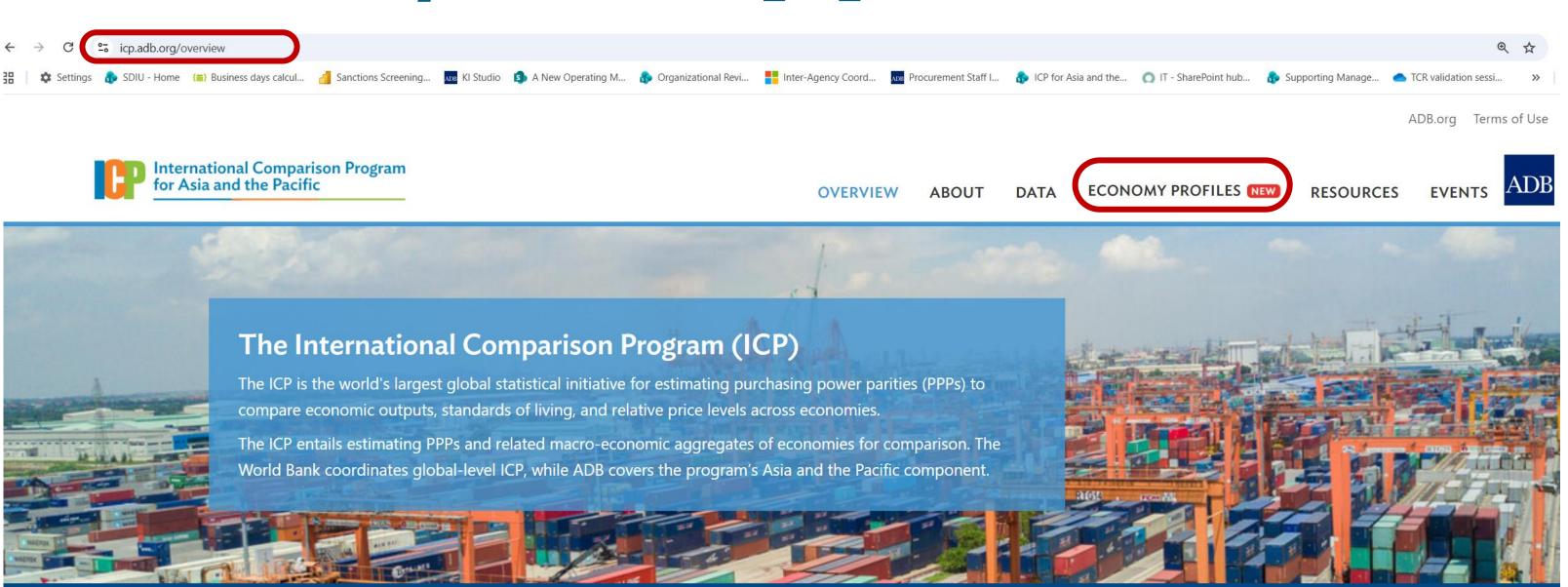
PURCHASING POWER PARITIES AND REAL EXPENDITURES A SUMMARY REPORT AUGUST 2024







2021 Economy Profiles [1] — What's NEW











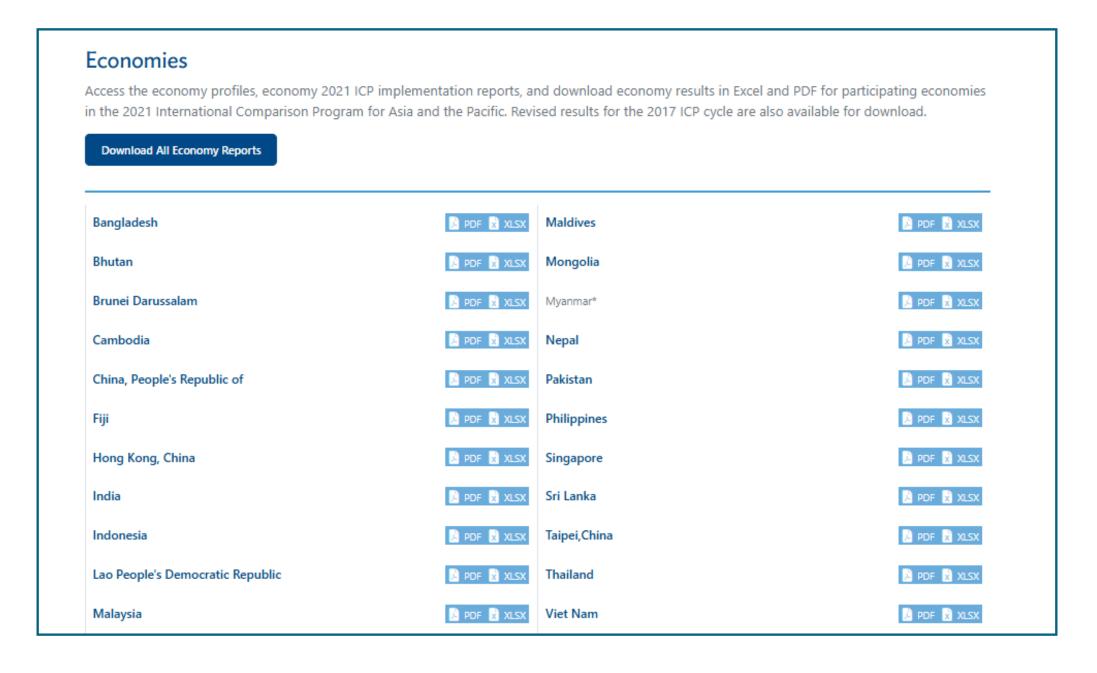
09/30/2025 - What's new: Economy Profile pages have been added to show detailed results, key indicators, and downloadable reports for each participating economy.





2021 Economy Profiles [2] — What's NEW

- Published online on 16 September 2025, Economy Profiles with Key Statistics from both from the regional and national perspectives, Economy Reports on ICP Results, and on **Implementation**
- https://icp.adb.org/economy

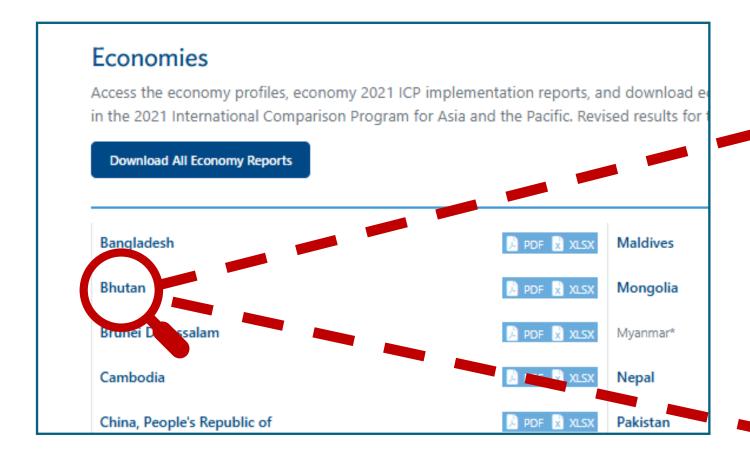


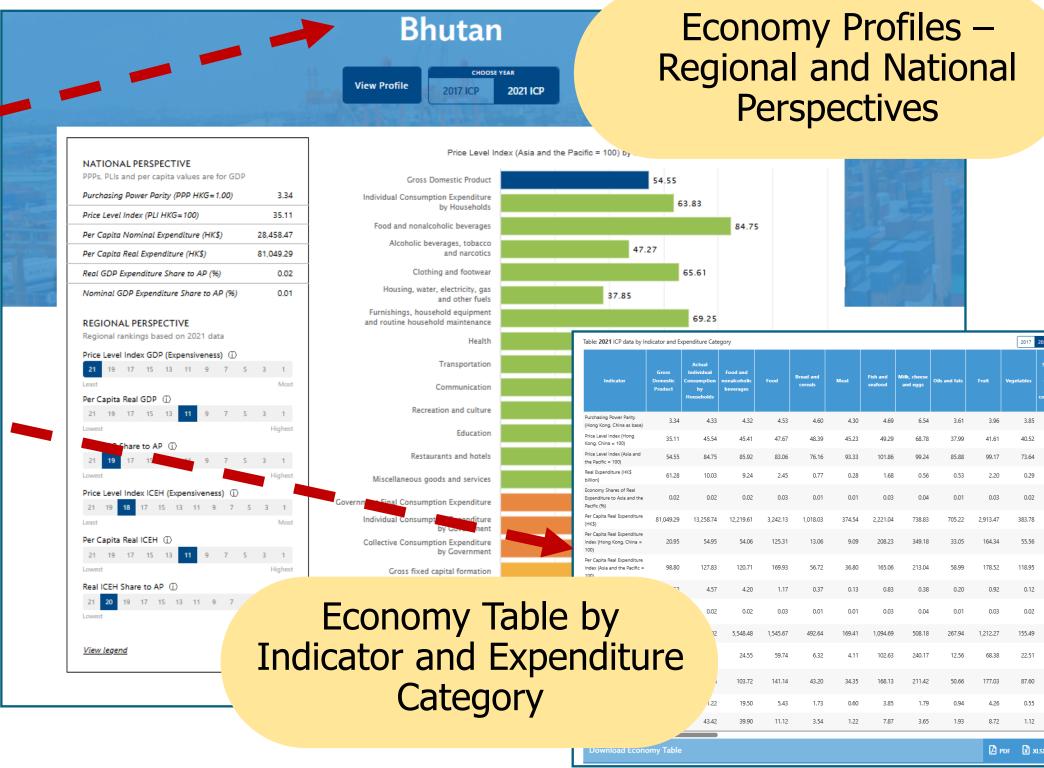






2021 Economy Profiles [3] — What's NEW













2021 Economy Profiles [4] — What's NEW

Economy Reports – Summary Results and Implementation

Economy Reports – **Summary Results**

Summary Results of the 2021 International Comparison Program

Size and Share in the Asia and the Pacific Region

The Summary Results for Bhutan table (Annex 1) presents purchasing power parities (PPPs), price estimated gross domestic product (GDP) values, and other expenditure aggregates for Bhut International Comparison Program (ICP). The results are based on a comparison of 21 regional e Development Bank that participated in the 2021 ICP for Asia and the Pacific, with Hong Kong, Chin economy and Hong Kong dollar (HK\$) as the reference currency for spatial comparisons. Any refe Bhutan in this discussion is out of the 21 participating economies.

Bhutan has the third-smallest real GDP of HK\$61.3 billion (column 3) among the 21 participating e about 2.8 times its nominal GDP of HK\$21.5 blllion (column 8), indicating that the exchange rate is

PPP at the GDP level. With a population share of only about 0.02% of the region, Bhutan's econom the same fraction (0.02%) of the region's total real GDP (column 4). This share is much larger than the share in nominal terms of 0.01% (column 9), the lowest in the region.

Bhutan's nominal individual consumption expenditure by households (ICEH)-to-GDP ratio of 52.12% (column 13) ranks 15th in the region, while the economy's nominal gross fixed capital formation (GFCF)-to-GDP ratio of 43.99% is the second highest in the region after the Lao People's Democratic Republic (column 13). Relative to the region, the economy's real ICEH of HK\$31.9 billion (column 3) comprises 0.02% of the region's total real ICEH (column 4), the second smallest after Maldives, Bhutan's real GFCF of HK\$17.8 blllion (column 3) is only 0.02% of the region's total real GFCF (column 4), ranking it the third smallest

Per Capita Expenditures



similar specifications. The NSB is exploring ideas to further integrate the CPI and ICP price survey collection and

processes, which are done simultaneously.

Bhutan

Download Economy Experience [PDF]

nallest real gross domestic product among the 21 participating economies, but due to its small population, it ranks 11th in per capita real gross domestic product at 81,049 Hong Kong dollars. Bhutan also has the lowest overall price level in the region, with overall price level at just 35% of that in Hong Kong, China.

Program Implementation

The National Statistics Bureau is the implementing agency for the International Comparison Program in Bhutan and has included its activities in its annual work plan alongside the regular publication of the price indexes. To improve data processing and quality, the team plans to incorporate data validation methods from the program into consumer price index surveys.



Photo by National Statistics Bureau



Photo by National Statistics Bureau



Photo by National Statistics Bureau





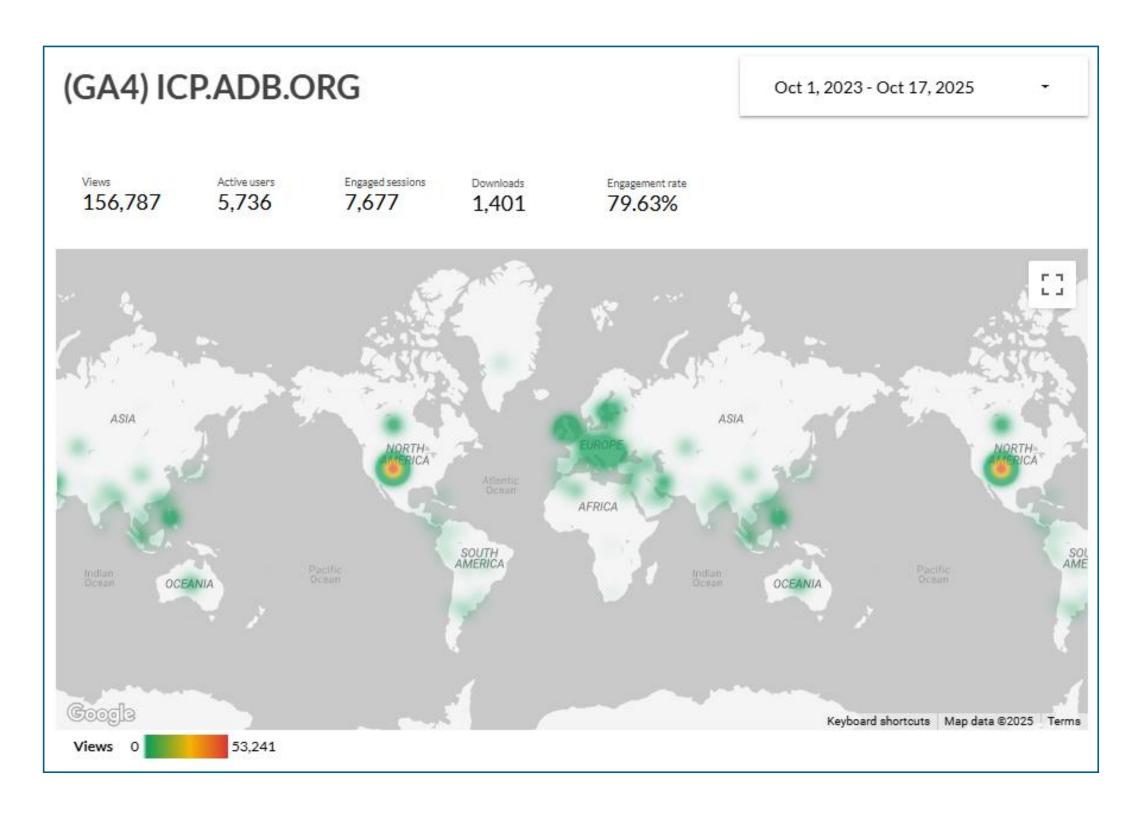




Web Analytics

Access to the latest User **Activity Statistics** of the ICP.adb.org website











World Statistics Day 2025 — Data Festival

Showcasing ICP at the Data Festival in ADB, organized to celebrate **World Statistics Day 2025**







Key Indicators 2025 Special Supplement —

In the Pipeline



In November 2025, one of ADB's flagship publication - Key Indicators, will publish a Special Supplement covering 20 years of ICP in Asia Pacific region









2024 ICP Cycle in Asia and the Pacific Region





Participating Economies Status

22 participating economies, with the same 21 economies from the 2021 cycle, plus Timor-Leste.



Bangladesh	Bhutan	Brunei Darussalam	Cambodia
People's Republic of China	Fiji	Hong Kong, China	India
Indonesia	Lao PDR	Malaysia	Maldives
Mongolia	Nepal	Pakistan	Philippines
Singapore	Sri Lanka	Taipei, China	Thailand
Timor-Leste*	Viet Nam	* New economy	





ADB's Technical Assistance

- ✓ ADB provides **limited financial support** through its Technical Assistance (TA) to eligible economies seeking financial support for implementing ICP activities.
- ✓ Preparatory 2024 ICP activities, funded by 2021 ICP funds (TA 9898), with support extending for select economies until November 2025.





- ✓ On August 2, 2024, **US\$2.0 million (TA 10328) was approved** for the 2024 ICP.
- ✓ TA 'No Objection' letters (NOL) requested from all economies. Obtained from 21 of 22 economies.
- ✓ Advance Payment Facility (APF) requested from eligible economies seeking TA funds; APFs from two economies are still awaited.
- ✓ A Framework of Partnership that defines roles and responsibilities of ADB and the IAs, was instituted.

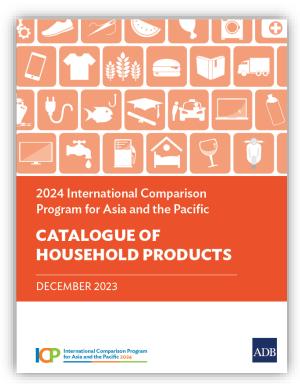




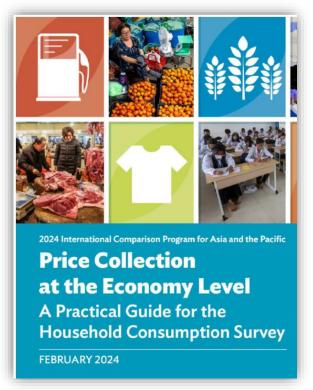


Status: Operational Materials

Regional Product lists for and operational guidelines for 2024 ICP surveys updated and provided to NIAs by mid-2024 for all surveys.

















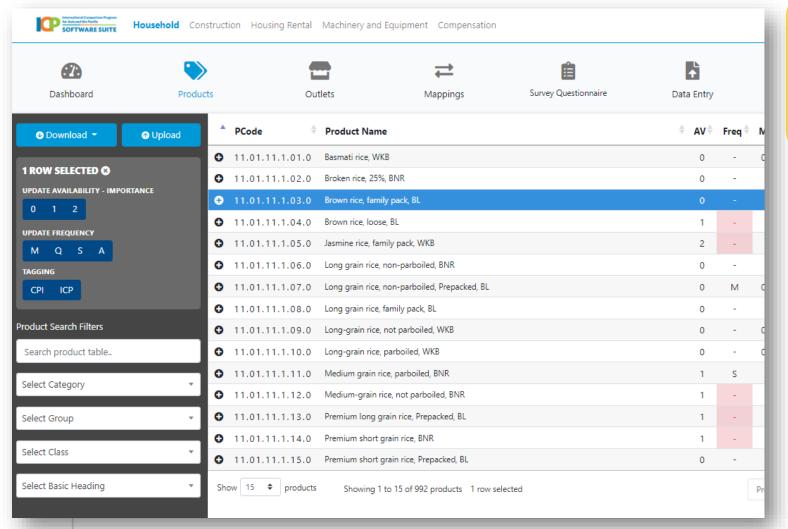
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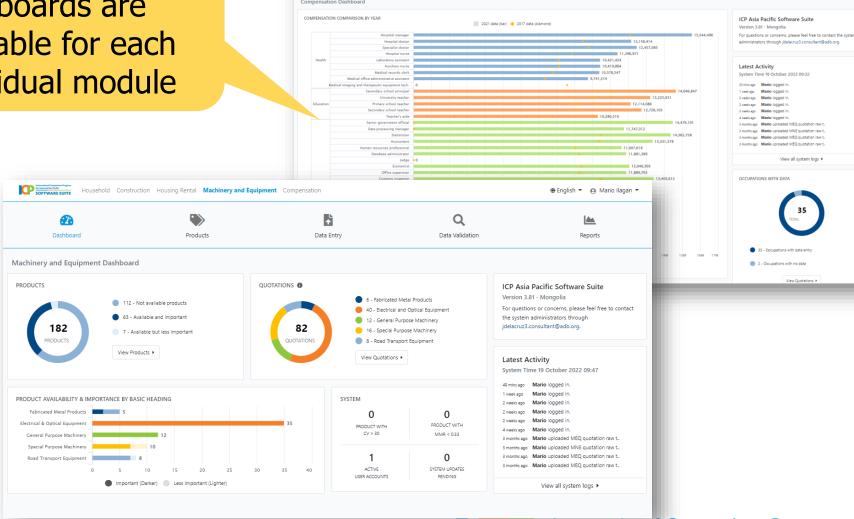
Data Management Tools [1]



✓ ICP APSS facilitates data management at the economy level. Module-wise updates undertaken for 2024 ICP data management.



Customized dashboards are available for each individual module







Data Management Tools [2]



ICP APSS Software Updates:

- Improvements based on feedback from economies and regional teams, including (i) extra validation checks for MEQ database uploads, (ii) Unit conversion tool integrated in the CNS module, and (iii) enhanced validation for total remuneration computation and Excel templates upload for GOV module.
- Database troubleshooting and report generation support for economies.



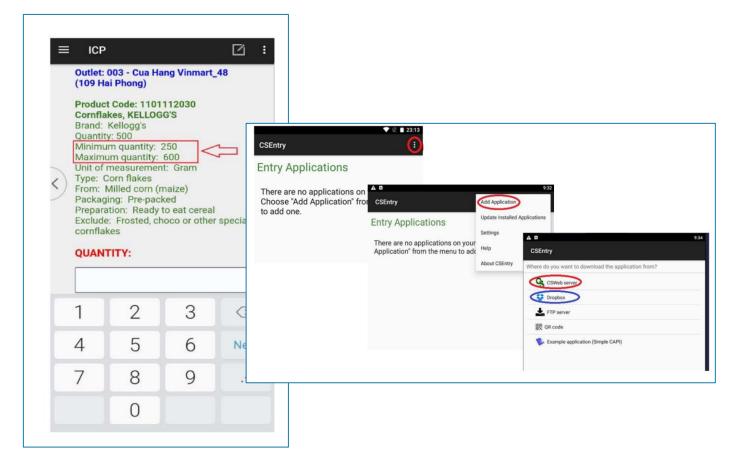
Plans

Moving ICP APSS to an online platform, hosted on either ADB on-premise or authorized cloud servers.





Data Management Tools [3]



- ✓ Computer-assisted personal interview (CAPI): Developed for HHC survey using CSPro platform
- ✓ Fiji and Mongolia utilized ADB's CAPI tool for collecting household consumption data.
- Python script to extract survey data from CSPro databases, filters it for quality, merges outlet details, and exports to ICP APSS-compatible Excel files. It also creates audit logs and can split large datasets for easier processing.





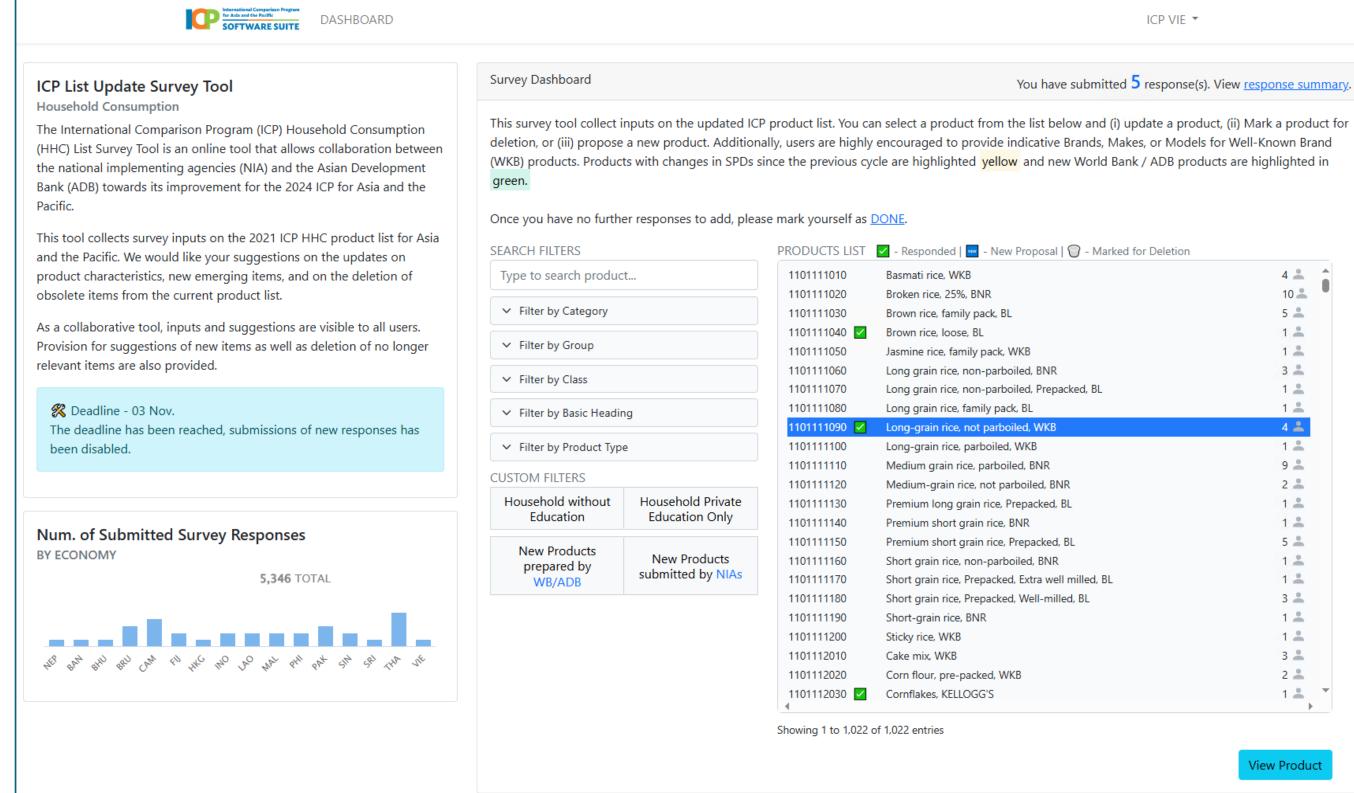
Development Impact Department



Data Management Tools [4]



2024 HHC Product List Update Survey (online) – collect input from economies to update the household product list for the 2024 ICP and future cycles.











Status of Price Surveys and **Expenditure Data Collection and** Validation





Regional Survey Schedule

Survey / Activities		20	24			20	25			20	2027			
Survey/Activities	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Household Consumption ¹														
Machinery and Equipment ²														
Construction ²														
Government Compensation ³														
Housing Rental ⁴														
Housing Volume														
GDP Expenditures and Deflator Compilation														
Other Data Submissions ⁵														
Publication/Dissemination of Results ⁶														

GDP = Gross Domestic Product., Q = Quarter

- 1 Price collection period is flexible and will be extended until Q4 2025 if the surveys are initiated late to cover 4 quarters. The Lao PDR, and Timor-Leste started in 2025.
- 2 One-time price collection is recommended, preferably in June-July 2024 for Construction (CNS) and Machinery and Equipment (MEQ)
- 3 Government Compensation Based on administrative data with 2024 as a reference year.
- 4 National Implementing Agencies have the flexibility to conduct a one-time (annual) or a two semi-annual rental survey.
- 5 Refers to Consumer Price Indices, Population, and Exchange Rates.
- 6 Release of 2024 ICP Results will be targeted in Q4 2026 and will depend on the data timely completion of surveys and submission of data.
- Note: The established ICP survey protocols and implementation arrangements used in the 2021 ICP cycle will be continued in 2024 ICP cycle.







Survey Implementation Status [1]

Household Consumption

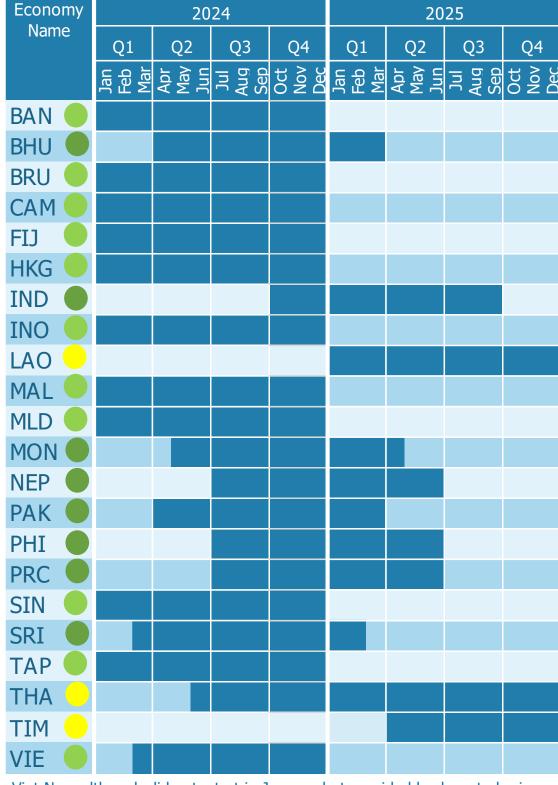
Solving Complex

Challenges Together

Price Collection Period



- ✓ **12 economies** started surveys in Q1 2024, at with 10 starting in January.
- 8 economies commenced at different period throughout 2024 and until the extended timeline of 2025.
- ✓ Data collection has been completed in these 19 economies, while only three—Lao PDR, Thailand, and Timor-Leste—are still in progress.
- ✓ Prices collected in 2025 will be back casted to reference year 2024.



Viet Nam although did not start in January but provided back casted prices for January and February 2024.

- The 12-month data collection completed in 2024.
- The 12-month data collection was carried out over different periods

Ongoing.



Data Division

Economic Research and Development Impact Department





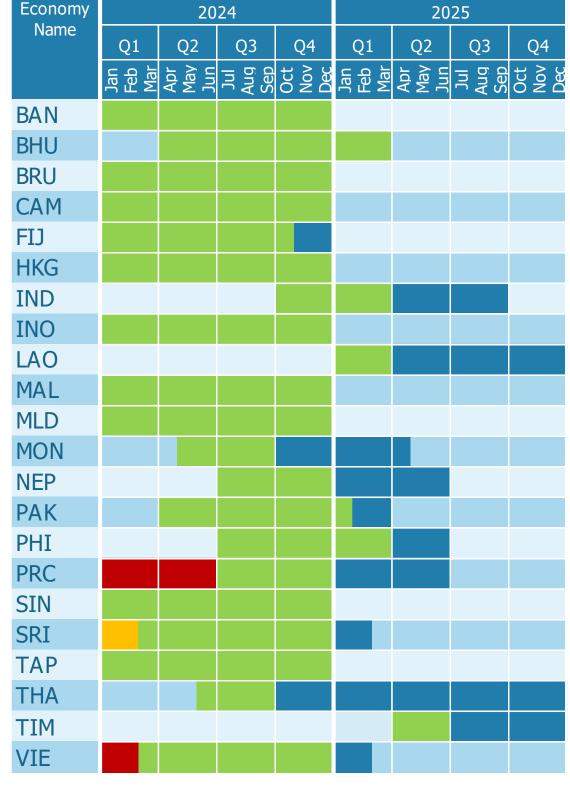
Survey Implementation Status [2]

Household Consumption

Data Submission and Validation



- **ALL economies** have submitted at least onequarter data.
- 13 economies have submitted complete data covering all four quarters.
- Inter-economy validation of data submissions from 22 economies which cover at least one quarter price data for the period Q1 to Q4 2024 in July 2025 workshop.





Back casted prices

Obtained from CPI prices

Survey period





Survey Implementation Status [3]

Household Consumption

Regional Workshops

Product List Discussion: 23-24 November 2023, Bangkok, Thailand

Regional Data Validation Workshops held:

- 1. 20-23 January 2025, Bangkok Thailand
- 2. 9-10 July 2025, Bangkok, Thailand
- 3. Q1 2026, Venue: TBD [In the Pipeline]











Survey Implementation Status [4]

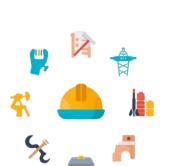
Construction and Civil Engineering

Price Collection Period

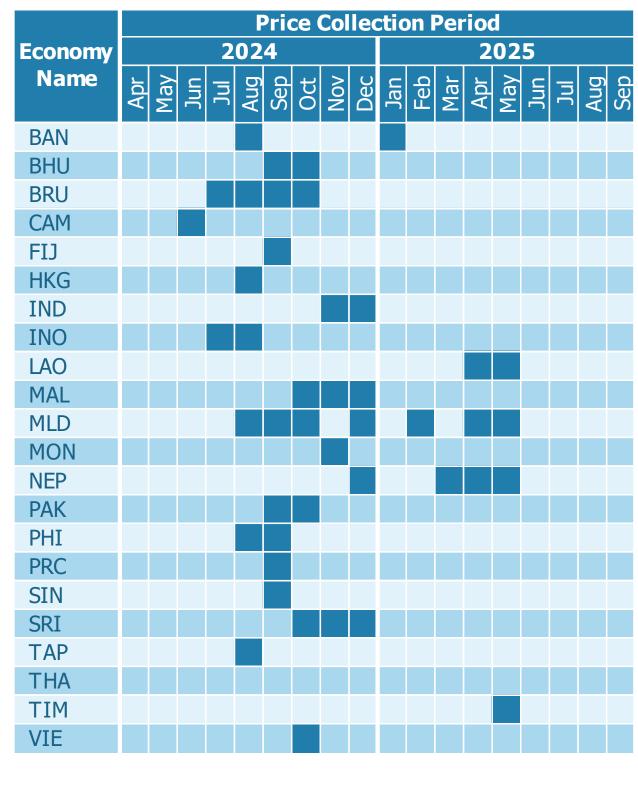


- Most economies began price collection in Q3 2024.
- Lao PDR, Nepal, Thailand, and Timor-Leste started in 2025

Data Submission and Validation



- ✓ Price information was provided by **21 of the 22 participating** economies
- At least 18 economies provided data on the relevance indicator and the resource mix.
- 17 economies provided response to post validation comments and updated data for the December workshop.









Survey Implementation Status [5]

Machinery and Equipment

Price Collection Period

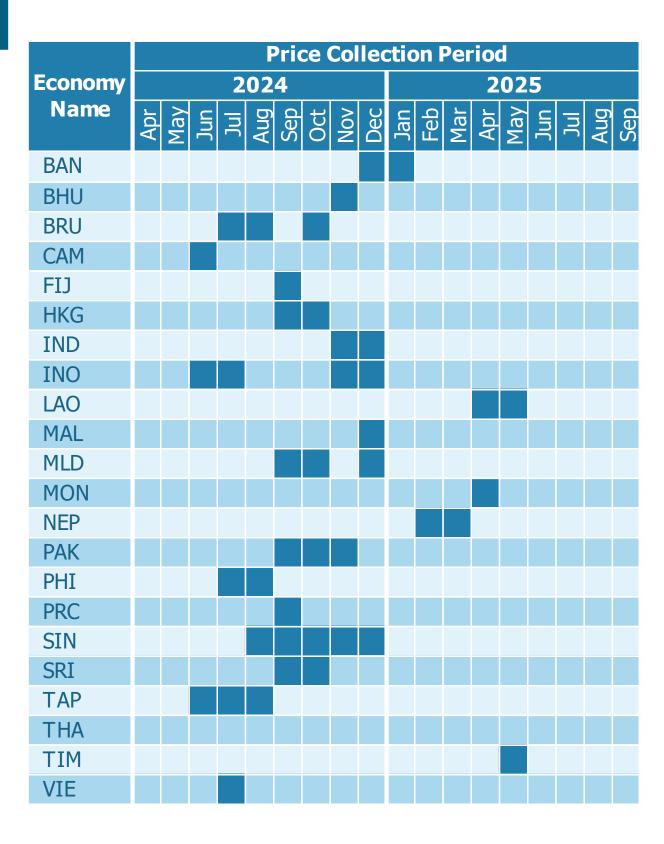


- Most economies conducted their price collection between the 3rd and 4th quarters of 2024.
- Lao PDR, Nepal, Thailand, and Timor-Leste started in

Data Submission and Validation



- Price information was provided by 21 of the 22 participating economies,
- 15 economies provided response to post validation comments and updated data for the December workshop.







Survey Implementation Status [6]

Construction and Civil Engineering; Machinery & Equipment

Regional Workshops

CNS and MEQ Product Lists Discussion: 22-23, 24-25 July 2024, Bangkok, Thailand Regional Data Validation Workshops held:

- 1. 17-18 (CNS), 18-20 (MEQ) June 2025, Bangkok, Thailand
- 2. 8-10 (MEQ), 11-12 (CNS) December 2025, Bangkok, Thailand [In the Pipeline]







International Comparison Program for Asia and the Pacific 2024



Survey Implementation Status [7] Housing Rental

Data Collection Period



Data Collection									Par	ticip	atin	g Eco	onon	nies								
Period	BAN	BHU	BRU	CAM	FIJ	HKG	INO	IND	LAO	MAL	MLD	MON	NEP	PAK	PHI	PRC	SIN	SRI	TAP	THA	TIM	VIE
2024																						
2025																						

- √ 17 of 22 economies began collecting data in 2024 and had completed the REN **survey by Q1 2025.**
- ✓ Lao PDR, Nepal, Singapore, Thailand, and Timor-Leste conducted Housing Rental data collection in 2025.





Survey Implementation Status [8] Housing Rental

Data Submission and Validation



✓ Data was submitted by **20 out of 22 economies** for the intereconomy validation conducted in September 2025.



- ✓ Metadata has been provided by 20 out of 22 economies.
- ✓ Post-validation comments ongoing and will be provided to IAs.





Survey Implementation Status [9]

Housing Rental

Regional Workshops

- REN Product Lists, Data Requirements, Methodology: 23-24 January 2025, Bangkok, Thailand
- Data Validation Workshop held: 23-24 September 2025, Bangkok, Thailand











Survey Implementation Status [10]

Housing Volume



Jan 2025

 Discussion on Concepts, Data requirements, and Data Sources 23-24 January

Housing PPPs will be determined using a hybrid method developed for the 2021 ICP, which combines quality-adjusted PPPs derived from both rental and volume approaches.

Jan-Sep 2025



- 19 of 22 preliminary data submissions
- 18 of 22 metadata submissions

Sep-Oct 2025

- Inter-economy validation, 23-24 September
- Post workshop data submitted by 9 economies after addressing validation comments





Survey Implementation Status [11]

Government Compensation

Most economies (19 out of 22) started collecting data in Q2 2025.



Out of 22 submissions, 21 economies (excluding Fiji) submitted data for inter-economy validation

Regional Technical Workshops held:

- 1. Product list, Concepts and Data Requirements: 29-30 April 2025, Bangkok, Thailand
- 2. Data Validation Workshop: 24-25 September 2025, Jakarta, Indonesia



International Comparison Program for Asia and the Pacific 2024





Survey Implementation Status [12] Gross Domestic Product Expenditure

Data Submission - Ongoing

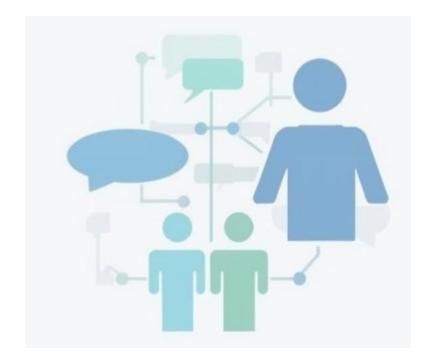
- ✓ Data for 2021 was submitted by **nine economies**, with
 - **Four** economies submitted complete GDP data from 2021 (revised) to 2024;
 - Hong Kong, China provided data from 2021-2023, while Malaysia provided data for 2021 and 2022

Year	тот									Pa	rtici	pating	g Eco	nomi	es								
i Cai	101	BAN	BHU	BRU	CAM	FIJ	HKG	INO	IND	LAO	MAL	MLD	MON	NEP	PAK	PHI	PRC	SIN	SRI	TAP	THA	TIM	VIE
2021	9																						
2022	6																						
2023	5																						
2024	4																						









Workshops	Organization/Economies
Transitioning to COICOP 2018 23 January 2025	World Bank, Global Office
	India, Maldives, Indonesia, Philippines, the PRC
Introduction to Annual PPPs 23 January 2025	Eurostat and OECD
Rental Survey Framework 23 September 2025	Hong Kong, China; India; Indonesia; and Viet Nam
Housing Volume Data: Compilations 24 September 2025	Bangladesh, Philippines, Sri Lanka





Risks and Mitigation



- **Delayed start of activities in various economies** managed by extending price collection to Q4 2025.
- Varying survey periods present challenges for validating and comparing data across economies – implementing established protocols, following experience from 2021 ICP, and documentation of processes.
- Competing priorities, such as population censuses and other major statistical surveys scheduled for 2024, have placed demands on available resources. Support from ADB provided (to the extent feasible) to mitigate resource constraints.
- Human resource limitations and turnover among trained ICP personnel are being mitigated by incorporating sessions on concepts and methodologies in regional validation workshops and country specific online workshops and guidance.





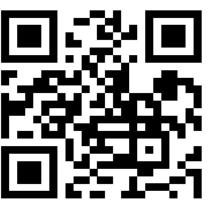








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