



Request is based on the General Conditions applicable to the loan agreement and the Bank Directive "Conversion of Financial Terms of IBRD and IDA Loan and Financing Instruments" (the "Bank Conversion Directive"). Capitalized terms have the meaning given to them in the loan agreement, General Conditions or the Bank Conversion Directive, as applicable.

Borrower / Recipient's Explanatory Statement for the Conversion Request:

The Borrower / Recipient's Conversion selection, as requested, and the reasons for this selection, are as follows:

We represent that:

- (a) we have made our own independent decision to request this Conversion;
- (b) we are not relying on any communication or confirmation from the Bank as a recommendation to request such Conversion;
- (c) unless expressly agreed with the Bank by separate agreement, the Bank is not acting as a fiduciary for, or an advisor to, us in respect of such Conversion;
- (d) we are capable of evaluating and understanding, and understand and accept the terms, conditions and risks of such Conversion, and we are also capable of assuming, and assume, the financial risks of such Conversion;
- (e) we are undertaking the Conversion in order to facilitate the prudent debt management as specified above and not for speculative purposes; and
- (f) our representative signing this Request is authorized to do so.

Information on the Existing Loan to be Converted:

- Financier (Indicate IBRD or IDA)
- Loan Number
- Loan/Project Name
- Loan Signing Date
- Loan Closing Date
- Loan Final Maturity Date
- Next Interest Payment Date
- Loan Currency

Information on the Requested Conversion:

Loan amount to be converted:

Choose one:

Convert the full outstanding loan balance

Convert _____ percent of the outstanding loan balance

Convert _____ of the outstanding loan balance subject to the minimum requirements specified in the Bank Conversion Directive

Convert these particular tranches of the loan:

(All tranches listed below must have identical financial terms and Conversion requirements.

Separate request forms must be submitted for other tranches having different financial terms and Conversion requirements.)

(tranche numbers)

Choose one:

Convert the full outstanding amount of each tranche above

Convert _____ percent of the outstanding amount of each tranche above



Conversion Date:

Proposed date that the Conversion will take effect

(For guidance in selecting this date, please refer to Section III.4.6 of the Bank Conversion Directive)

Choose one:

Next applicable interest payment date

Other

Final maturity of the Conversion:

Choose one:

Convert to the final maturity date of the loan or tranches, if market permits

Convert only up to and including this date: _____ final maturity date of Conversion *

(must coincide with a loan payment date)**

* Please see paragraph III.6.3 of the Bank Conversion Directive.

Transaction fees

Transaction fees The Bank publishes the transaction fees in respect of the Conversions and early terminations of the Conversions on the Bank's website at <http://treasury.worldbank.org/>.

Interest Rate to Be Paid Following Conversion:

For loans with a fixed spread

Choose one:

Fixed rate of interest

Variable rate of interest

For loans with a variable spread:

Choose one:

Fixed Reference Rate + variable spread

Variable Reference Rate + variable spread

Optional: Conditional Requests

Execute transactions related to this Conversion request only if:

The fixed interest rate or Fixed Reference Rate to be paid excluding any applicable waiver and including any applicable transaction fee is less than or equal to

For a Conversion from a Fixed Rate or from a Fixed Reference Rate, the spread over Reference Rate to be paid in a floating rate is less than or equal to _____ basis points*.

**The above cap will apply without taking into account any applicable interest waiver, but will include applicable transaction fees. For loans with a variable spread, the above spread will mean the component of the spread to the Reference Rate to be paid by the Bank under the applicable Market Transaction.*

Special Instructions:



Authorizations:

Specimen signatures of the authorized representatives of the Borrower / Recipient below must be on file at the Bank before processing of this request may begin. By signing this Request, the Borrower / Recipient acknowledges and agrees that the Conversion shall be effected in accordance with the provisions of the Bank Conversion Directive

Name of Borrower / Recipient

By Authorized Representative

Name:

Telephone:

Title:

Facsimile:

Date:

Email:

Signature

Contact Information for Transaction Confirmation:

Name:

Telephone:

Title:

Facsimile:

Date:

Email:

Address1:

Address2:

This completed form and any related correspondence should be addressed to:

Attn: WFA Trust Fund and Loans Department

International Bank for Reconstruction and Development / International Development

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