



2nd Inter-Agency Coordinating Group Meeting

September 27-29, 2016
World Bank Group, Washington, DC

ICP Regional Briefs

Do you plan to collect ALL data for ICP 2017 in 2017?

Asia and the Pacific plans to conduct the following price collection activities for the 2017 ICP:

- Household data: April 2017 until March 2018;
- Machinery and Equipment; Construction; and Rental Survey: one time price collection in 2018
- Compensation of employees and housing (volume of dwellings): Since these are administrative-based data then the reference may still be 2017, depending on the availability of information.

Do you plan to utilize data from the regional interim updates for ICP 2017?

At the moment, we have not explored/investigated the feasibility of using the 2015-2016 Update data for the 2017 ICP. Nonetheless, the Updating activity served as our ground work and pilot for reviewing and updating the item (product) lists including the structured product descriptions (SPDs). Updating the item lists is of course and essential part of the 2017 ICP.

In terms of actual data usage, we envisage that the data will be very useful for validating the 2017 ICP results for the capital cities and will serve as valuable inputs for the Research Agenda on PPP extrapolation for nonbenchmark years.

If yes, please explain which data you will be using and how you intend to extrapolate to 2017

Kindly note that such has not been explored.

Do you intend to use reduced items lists for ICP 2017 (in relation to ICP 2011)? If yes, for which surveys?

For the 2017 ICP, Asia and Pacific region will use an updated version of the 2011 ICP Asia Pacific Regional Lists for all sectors. The “updates” will be coming from the: (1) 2015-2016 PPP Updating work; (2) updated SPDs from World Bank for the global core items; and (3) evaluation of the comments on the product lists by the national implementing agencies.

What regional workshops and capacity-building activities are you planning over the period 2016-2017?

The following activities were already conducted in the region:

Title of Workshop/Training	Description	Year	Date	Venue	No. of Participants
Introduction of the 2017 International Comparison Program	The 2017 International Comparison Program was introduced to the 20 economies participating in the 2015-2016 Updating of the Purchasing Power Parities during the last day of the 5-day intra- and inter-country validation workshop.	2016	10 June 2016	Bangkok, Thailand	29
Regional Workshop on the Preparations for the 2017 International Comparison Program	Updates on the regional activities, survey framework discussion and economy plans were presented to the price directors and statisticians from the expected participating economies.	2016	15-16 September 2016	Manila, Philippines	30
Training on Basic ICP Concepts and Methods	The training for technical staff of Central Statistical Organization, Myanmar on Basic ICP Concepts and methods	2016	19-20 September 2016	Manila, Philippines	3

Meanwhile, the following activities will be conducted:

Title of Workshop/Training	Description	Year	Date	Venue	No. of Participants
Introduction of the 2017 International Comparison Program	The 2017 International Comparison Program was introduced to the 20 economies participating in the 2015-2016 Updating of the Purchasing Power Parities during the last day of the 5-day intra- and inter-country validation workshop.	2016	10 June 2016	Bangkok, Thailand	29
Regional Workshop on the Preparations for the 2017 International Comparison Program	Updates on the regional activities, survey framework discussion and economy plans were presented to the price directors and statisticians from the expected participating economies.	2016	15-16 September 2016	Manila, Philippines	30
Training on Basic ICP Concepts and Methods	The training for technical staff of Central Statistical Organization, Myanmar on Basic ICP Concepts and methods	2016	19-20 September 2016	Manila, Philippines	3

Inception Meeting: 2017 International Comparison Program (Heads of Agency)	The meeting will provide a venue to introduce to the heads of the NIA the objectives, work program, and data and related statistical requirements of the 2017 ICP for Asia and the Pacific. The meeting will also provide the opportunity for all parties to discuss the proposed schedule of price collection and Framework of Partnership which defines the roles and responsibilities of ADB and the NIAs.	2016	December 2016 (tentative)	Bangkok, Thailand	approx 22
Organizational Meeting of the Regional Advisory Board for the 2017 International Comparison Program	The meeting will be convened to set the overall direction of the 2017 ICP Asia and the Pacific program, governance framework, and research agenda. The meeting is also vital in obtaining the support and commitment from stakeholders including the ICP Global Office, international organizations, and national implementing agencies (NIA).	2016	December 2016 (tentative)	Bangkok, Thailand	approx 15
Technical Evaluation of the 2017 ICP Household Product List	The technical evaluation will be conducted to assess the implementation of the 2017 ICP price surveys, assess the availability and appropriateness of the structured product descriptions (SPDs) in the 2017 ICP product list, and finalization of the survey framework.	2017	December 2016 (tentative)	Bangkok, Thailand	approx 22

First Regional Technical Evaluation and Validation of the Household Prices for the 2017 ICP	Price Statisticians from the 22 participating developing member economies (DMEs) will gather to discuss the results of the intra- and inter-economy validation and analysis of the second quarter 2017 household price survey data.	2017	August 2017 (tentative)	TBA	approx 22
Second Regional Technical Evaluation and Validation of the Household Prices for the 2017 ICP	Price Statisticians from the 22 participating developing member economies (DMEs) will gather to discuss the results of the intra- and inter-economy validation and analysis of the second and third quarter 2017 household price survey data.	2017	November 2017 (tentative)	TBA	approx 22

What outreach and advocacy efforts are you planning over the period 2016-2017?

1.a Subnational PPP Work: National Implementing Agencies

- **DOS Malaysia (with ADB/ERCD):**
 - ADB conducted training in January 2016
 - DOS Malaysia completed the Subnational PPP calculations and results were presented to their management in the third quarter of 2016
 - Results have been provided to ADB and are currently being evaluated for the possibility of preparing EWP
 - DOS plan to hold advocacy meeting with stakeholders and requested assistance from ADB and WB
- **Indonesia.** Training was conducted in December 2015 and BPS staff are currently validating the data

1.b Subnational PPP Work: ADB initiatives (Research Papers)

- Inter-Temporal and Spatial Price Indices for National and International Comparison Programs: The case of the Philippines (Asia-Pacific Economic Statistics Week (2-4 May 2016), Bangkok, Thailand)
The paper highlights the plausibility and importance of inter-temporal and spatial price indices derived from national consumer price index of the Philippines for implementing the proposed rolling benchmark approach.
- Subnational PPP Estimation in Asia (2nd International Conference on Sub-national PPPs, and Real GDP and Living Condition Comparisons, 13-14 October 2016, Jiangxi University of Finance and Economics, Nanchang, PRC)
The presentation will focus on the efforts of countries and the ADB in calculating subnational PPPs using the CPI and the ICP information

2. Poverty-specific PPP. ADB is finalizing the report analyzing mainly the PPPs derived from the poverty list with those of the regular ICP household list. Focus of the report will be more on analyzing the robustness of the methods and estimates proposed in the PS-PPP Research Study of the ADB published in 2008. The target release is on the last quarter of 2016.

3. Development in National Accounts. Under RDTA 8838: Updating and Constructing the SUT for Selected DMEs, ADB supports the compilation of the SUT (2008 SNA recommendation) in 19 economies who are also part of the ICP. All economies completed the benchmark SUTs in varying years: 2010, three economies; 2011, nine economies; 2012, four economies; and 2014, three economies. The results will be published as a Compendium of National SUTs which is planned to be completed by end of 2016. The results will be presented during the 2nd Conference on development of SNA slated in January 2017. Work on Time Series SUT estimation is also underway also under the same project.

Please fill below details on your tentative plans and timeline for interim activities and ICP 2017:

	Interim Activities (PPP Update)	ICP 2017
List of <i>expected</i> participating countries	BAN, BHU, BRU, CAM, FIJ, HKG,IND, INO, LAO, MAL, MLD, MON, NEP, PAK, PHI, SIN, SRI, TAP, THA, VIE (20)	BAN, BHU, BRU, CAM, PRC, FIJ, HKG,IND, INO, LAO, MAL, MLD, MON, MYA, NEP, PAK, PHI, SIN, SRI, TAP, THA, VIE (22)
<i>Expected</i> survey coverage (capital, urban only, or national; by country, if necessary)	<u>Household:</u> <i>National</i> for Brunei Darussalam; Hong Kong, China; Singapore; Taipei ,China; and Cambodia ; <i>Megacities</i> for: India (six megacities and their adjacent rural areas); and Pakistan (includes Islamabad and Rawalpindi) <i>Capital cities:</i> All others <u>Non-HH:</u> capital city	<u>Household:</u> National <u>Non-HH:</u> capital city
<i>Estimated</i> total number of survey items AND number of GCL items for:		
HHC	975 (including 412 GCL items in the region) ⁱ	1282 (including 539 GCL items based on the 2011 ICP and 2016 PPP Updates) ⁱⁱ
Housing	13 (AP)/13 (GCL) types of dwelling for housing rental	Will adopt the GCL with possible splitting of products as deemed applicable
Government	33/33	Will adopt the GCL with possible splitting of products as deemed applicable
Machinery and Equipment	150/150 (possible splitting of products as deemed applicable)	Will adopt the GCL with possible splitting of products as deemed applicable
Construction and Civil Engineering	51/55 (possible splitting of products as deemed applicable)	Will adopt the GCL with possible splitting of products as deemed applicable
<i>Expected</i> timing of data collection (quarters and years):		
HHC	August 2015 – December 2016	Q2 2017 – Q1 2018
Housing	October 2016	Q2 2018

Government	2015 and 2016 (reference years)	2017 and 2018 (reference years)
Machinery and Equipment	October 2016	Mid-year 2018
Construction and Civil Engineering	October 2016	Mid-year 2018
<i>Expected</i> date of data finalization (by data type, if needed)	HH-August 2017; NonHH-November 2017	June 2019 ⁱⁱⁱ
<i>Expected</i> regional results release date	March 2018	October 2019 ⁱⁱⁱ
<i>Expected</i> outputs (report, database, etc.)	March 2018	October 2019 ⁱⁱⁱ

ⁱ Updated based on the June 2016 regional technical validation/discussion

ⁱⁱ Preliminary list of items, subject to change upon evaluation of participating economies

ⁱⁱⁱ Based on the draft technical assistance paper