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Sub-Fonds: Records of President Robert S. McNamara

Fonds: Records of the Office of the President

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THE WORLD BANK  
Washington, D.C.

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The World Bank  
1818 H Street NW  
Washington DC 20433  
Telephone: 202-473-1000  
Internet: [www.worldbank.org](http://www.worldbank.org)

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McNamara Papers

1969 (Sept. ) vol 9

The World Bank Group  
**Archives**  
1771867  
A1995-252 Other #: 1 309646B  
President's papers - Robert S. McNamara Chronological files - (outgoing) - Chrons 09



487/5/761

SEP 29 1969

Dear Governor:

I was very glad and grateful to learn from your cable of August 28, 1969 that you had decided to subscribe US\$2 million to the World Bank's latest issue of two-year bonds.

I would like to say how much I welcome your action, not only as an expression of your confidence in our bonds as an investment instrument, but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries. I am particularly pleased that you have made this generous contribution in your first subscription to the World Bank's bonds. I look forward with great pleasure to your continued support in our future bond issues and thank you sincerely once again for your action.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Dr. Carlos Massad Abud  
Presidente  
Banco Central de Chile  
Calle Agustinas 1180  
Santiago, Chile

cc: Messrs. Rotberg (2)  
Alter  
Weiner  
Wiese  
Reitter

Mr. McNamara's office (2) ✓

AHShibusawa:VM

487/5/160

SEP 29 1969

Dear Mr. President:

I was very glad to learn from your cable of August 28 that you had decided to subscribe \$4 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Mr. Egidio Iannella  
President  
Banco Central de la Republica Argentina  
San Martin 275  
Buenos Aires, Argentina

cc: Sir Denis Rickett  
Messrs. Rotberg (2)  
van Saagsvelt  
Alter  
Wiese  
Weiner  
2 copies for Mr. McNamara's office

RFSkillings/bds



487/5/159

SEP 29 1969

Dear Mr. Bruce:

I was very glad to learn from your cable of August 26 that you had decided to subscribe \$250,000 to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Mr. Victor E. Bruce  
Governor  
Central Bank of Trinidad and Tobago  
Treasury Building  
Independence Square  
Port-of-Spain  
Trinidad and Tobago

cc: Sir Ellis Clarke, C.M.G.  
Ambassador of Trinidad and Tobago  
Washington, D.C.

Mr. Christopher Kahangi  
Executive Director for Trinidad and Tobago

cc: Mr. McNamara's office (2) ✓  
Messrs. Cope  
Rotberg (2)  
Alter  
Wright  
Weiner  
Guijt/Pichler/McGrath

HWyss/jim  
Typed September 24, 1969



487/5/158  
SEP 29 1969

Dear Dr. Losada:

I was very glad to learn from your cable of August 25 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Dr. Benito Raul Losada  
President  
Central Bank of Venezuela  
Apartado 2017  
Caracas, Venezuela

BZinman:gc

cc: Sir Denis Rickett  
Messrs. Rotberg (2)  
van Saagsvelt  
Alter  
Wiese  
Wiener

Two (2) copies for Mr. McNamara's office ✓



487/5/157

SEP 29 1969

Dear Director General:

I was very glad to learn from your cable of August 29, 1969 that you had decided to subscribe \$2.5 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Don Rodrigo Gomez  
Director General  
Banco de Mexico, S.A.  
Cinco de Mayo 6  
Mexico 1, D.F.  
Mexico

Copies to: Mr. McNamara (2)  
Mr. Rotberg (2)  
Mr. Cope

Mr. Alter (WH)  
Mr. Wright (WH)  
Mr. Weiner (WH)

RNelson/ga



SEP 29 1969

487/5/156

Dear Mr. D'Andrade:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$500,000 to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Mr. Willy D'Andrade  
Governor  
Bank of Guyana  
Georgetown  
Guyana

cc: Dr. Ptolemy Reid  
Minister of Finance  
Georgetown, Guyana

Sir John Carter, Q.C.  
Ambassador of Guyana  
Washington, D.C.

Mr. Patrick M. Reid  
Executive Director for Guyana

cc: ✓ Mr. McNamara's office (2)  
Messrs. Cope  
Rotberg (2)  
Alter  
Wright  
Weiner  
Davar/Pichler/McGrath

HWyss/jim  
Typed September 24, 1969



487/5/155  
SEP 29 1969

Dear Mr. President:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$500,000 to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Mr. Oscar Vega Lopez  
President  
Banco Central de Bolivia  
La Paz, Bolivia

cc: Sir Denis Rickett  
Messrs. Rothberg (2)  
van Saagsvelt  
Alter  
Wiese  
Weiner

2 copies for Mr. McNamara's office

RFSkillings/bds

SEP 29 1969

487/5/154

Dear Dr. Arias Robledo:

I was very glad to learn from your cable of August 23 that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Dr. Eduardo Arias Robledo  
Banco de la Republica  
Bogota, Colombia

cc: Mr. Cope  
Mr. Rotberg (2)  
Dr. Alviar  
Mr. Weiner  
Mr. Teigeiro, Bogota

September 26, 1969  
RMFrost:eb



For Mr. McNamara's Office

487/5/153  
SEP 27 1969

Dear Mr. Hill:

Attached are the Bank's comments on the report on "Some Aspects of Technical Assistance Activities of the United Nations" prepared by the Joint Inspection Unit (JIU/REP/69/5/Rev.1).

As you know, the responsibility of the Joint Inspection Unit does not extend to the activities of the Bank, and consequently we normally would not comment on its reports. In this instance, however, since the report concerns the activities of the United Nations Development Programme in which we are one of the executing agencies, we believe it appropriate to submit comments.

I am sending a copy of this letter and the enclosed comments to the other members of the ACC.

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Enclosure

Mr. Martin Hill  
Assistant Secretary-General  
for Inter-Agency Affairs  
United Nations  
United Nations, New York 10017

VJRiley:cbh

IBRD

Clearance and cc: Mr. Demuth  
Mr. Franco-Holguin

cc: Mr. Christoffersen  
September 25, 1969



487/5/152

SEP 26 1969

Dear Paul:

I was very pleased to learn that you had again subscribed \$10 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

*RS/ Bob*

Robert S. McNamara

Mr. Paul G. Hoffman  
Administrator  
United Nations Development Programme  
United Nations  
New York 10017

cc: Mr. Aldewereld  
Sir Denis Rickett  
Mr. Rotberg

EHRotberg/mt  
September 25, 1969



487/5/151

September 26, 1969

Dear Mr. Julienne:

I was very glad to learn from your cable of August 22 that you had decided to subscribe \$ 1.4 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely yours,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. R. Julienne  
Director General  
Banque Centrale des Etats  
de l'Afrique de l'Ouest  
29 rue du Colisée  
Paris

AMaillard:pg

cc: Sir Denis Rickett  
Mr. Rotberg  
Mr. Christoffersen  
Mr. Kochman



487/5/150

le 26 septembre 1969

Monsieur le Directeur Général,

C'est avec une grande satisfaction que j'ai pris connaissance de votre télégramme du 22 août nous informant que la Banque centrale des Etats de l'Afrique de l'Ouest avait souscrit à la dernière émission d'obligations à deux ans de la Banque Mondiale pour un montant de un million quatre cent mille dollars.

Je me plais à voir dans votre décision non seulement le témoignage de la confiance que vous continuez d'accorder à nos obligations en tant qu'instrument d'investissement, mais également la marque d'un appui très encourageant aux efforts que la Banque Mondiale déploie en vue du développement économique de ses pays membres.

Veuillez agréer, Monsieur le Directeur Général, l'assurance de ma considération très distinguée.

(Signed) Robert S. McNamara

Robert S. McNamara

Monsieur R. Julienne  
Directeur Général  
Banque Centrale des Etats de  
l'Afrique de l'Ouest  
29 rue du Colisée  
Paris 8

cc: Sir Denis Rickett  
Mr. Rotberg  
Mr. Christoffersen  
Mr. Kochman

AMaillard:pg



487/5/149

SEP 26 1969

Dear Dr. de Jongh,

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$1.0 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Dr. T. W. de Jongh  
Governor  
South African Reserve Bank  
P. O. Box 427  
Pretoria, Republic of South Africa

cleared with and cc: Mr. van Saagsvelt  
cc: Mr. Rotberg  
Mr. Lejeune

IMWright:jg  
September 25, 1969



487/5/148

SEP 26 1969

Dear Mr. Stephani,

I was very glad to learn from your cable of August 22, 1969 that you had decided to subscribe \$0.5 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. C. C. Stephani  
Central Bank of Cyprus  
P. O. Box 1087  
Nicosia, Cyprus

cleared with and cc: Mr. van Saagsvelt  
cc: Mr. Rotberg  
Mr. Lejeune

DMwright:jg  
September 25, 1969



487/5/147

SEP 26 1969

Dear Governor Galanis,

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$1.0 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Demetrius Galanis  
Governor  
Bank of Greece  
Avenue El Venizelos  
Athens, Greece

cleared with and cc: Mr. van Saagsvelt  
cc: Mr. Rotberg  
Mr. Lejeune

IMwright:jg  
September 25, 1969



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487/5/ 146

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$7 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your - continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Erik Brofoss  
Governor  
Norges Bank  
Postboks 336  
Oslo, Norway

cc: Mr. Karlsson  
Mr. Aldwereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt  
September 24, 1969



487/5/145

COPY

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

Dear Mr. President:

I was very glad to learn from your cable of August 22 that you had decided to subscribe \$1,500,000 to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara  
Robert S. McNamara

Dr. Wolfgang Schmitz  
President  
Oesterreichische Nationalbank  
Otto Wagnerplatz 3  
Vienna IX, Austria

cc: Mr. van Campenhout  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt  
September 24, 1969



487/5/144

COPY

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 26 that you had decided to subscribe \$5 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara  
Robert S. McNamara

M. Hubert Ansiaux  
Governor  
Banque Nationale de Belgique  
3, boulevard de Berlaimont  
Brussels 1, Belgium

cc: Mr. van Campenhout  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt  
September 24, 1969



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487/5 143

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 22 that you had decided to subscribe \$7,500,000 to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara  
Robert S. McNamara

Dr. Guido Carli  
Governor  
Banca d' Italia  
Via Nazionale, 91  
Rome, Italy

cc: Mr. Rota  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt



COPY

487/5/142

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 22 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your -- continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

(Signed) Robert S. McNamara

Mr. Erik Hoffmeyer  
Governor and Chairman, Board of Governors  
Danmarks Nationalbank  
DK-1093  
Copenhagen, Denmark

cc: Mr. Karlsson  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt  
September 24, 1969



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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

Office Of The President

Dear Mr. Minister:

I was most pleased to receive your subscription of \$12,500,000 to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable  
Edgar J. Benson  
Minister of Finance  
Department of Finance  
Ottawa 4, Ontario, Canada

Copy to: Mr. Louis Rasminsky, C.B.E.  
Governor  
Bank of Canada  
234 Wellington Street  
Ottawa, Ontario, Canada

cc: Mr. Reid  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Rotberg

EHRotberg/mt

September 25, 1969



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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

September 26, 1969

487/5/140

Dear Dr. Blessing:

Permit me again to thank you for your generous stand-by offer to subscribe to the World Bank's latest issue of two-year bonds and for the subscription by the Deutsche Bundesbank of \$3,975,000, which amount enabled us to place the full amount of U.S. \$175,000,000.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Dr. Karl Blessing  
President  
Deutsche Bundesbank  
Frankfurt (Main)  
Taunusanlage 4-6  
Federal Republic of Germany

cc: Mr. vom Hofe  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt  
September 25, 1969



COPY

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

487/5/139

September 26, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

M. Olivier Wormser  
Governor  
Banque de France -  
39, rue Croix-des-Petits-Champs  
Paris 1er, France

cc: Mr. Plescoff  
Mr. Aldewereld  
Sir Denis Rickett  
Mr. Lejeune  
Mr. Rotberg

EHRotberg/mt  
September 25, 1969



487/5/138

September 26, 1969

Dear Mr. Ambassador:

Mr. Muller has kindly sent on to me your letter of August 29. We are pleased that Mr. Wilhelm found his year with the World Bank worth while and that your Government's technical assistance program will be able to profit by his work here. For our part, we found it useful to be able to draw upon Mr. Wilhelm's experience with that program.

Your letter expressed interest in a broader, and at the same time closer, association with the Bank through provision of technical personnel and finance for projects being assisted by the Bank Group, particularly in the fields of agriculture and education, which have a sizeable technical assistance component. We should welcome such an association. As you probably know, your Government is a member of eight of the Consultative Groups sponsored by the Bank. The Swiss delegation at the meetings of these Groups would be particularly well placed to keep you informed of projects to be financed by the Bank or IDA which might be appropriate for the kind of participation you contemplate. Your letter is being brought to the attention of the Directors of the Bank's Agriculture Projects and Education Projects Departments so that they may keep your interest in mind.

I am sending a copy of this letter to Mr. Muller for his information.

Sincerely,

Robert S. McNamara

His Excellency  
J.F.S. Marcuard  
Delegate for Technical Cooperation  
of the Swiss Federal Council  
3003 Bern, Switzerland

SEBoskey:tsb  
September 23, 1969

cc. with copies of incoming to Messrs. Evans and Ballantine



487/5/137

September 26, 1969

Dear Mr. Muller:

Thank you for sending me, with your note of September 5, the letter from Ambassador J.F.S. Marcuard, Delegate for Technical Cooperation of the Swiss Federal Council. There is enclosed, for your information, a copy of my reply to Ambassador Marcuard.

Sincerely,

Robert S. McNamara

Mr. Charles Muller  
Charge d'Affaires of  
Switzerland a.i.  
Embassy of Switzerland  
2900 Cathedral Avenue, N.W.  
Washington, D.C. 20008

SEBoskey:tsb  
September 23, 1969

Attachment



487/5 | 136

GOUVERNEUR NDELE  
BANQUE NATIONALE DU CONGO  
KINSHASA  
CONGO

SEPTEMBER 25, 1969  
GOVERNMENT

SUIS RAVI DE VOUS BONNES NOUVELLES SERAI HEUREUX DE VOUS RECEVOIR AVEC  
BARON DE SPIRLET A WASHINGTON LE VENDREDI TROIS OCTOBRE A 1500 HEURES  
ESPERE QUE CETTE DATE VOUS CONVIENDRAIT MES CONSIDERATIONS DISTINGUES

ROBERT S. MCNAMARA  
INTEAFRAD

Above message also sent to:

GOUVERNEUR NDELE  
BANQUE NATIONALE DE BELGIQUE  
BRUSSELS

Leif E. Christoffersen  
Office of the President  
LEC:m1

cc: Mr. Broches



487/5/135

BARON DE SPIRLET  
SOCIETE GENERALE DE BELGIQUE  
RUE DE RAVENSTEIN  
BRUSSELS

SEPTEMBER 25, 1969

GOVERNMENT

GOUVERNEUR NDELE M'A FAIR PART DE VOUS BONNES NOUVELLES SERAI HEUREUX  
DE VOUS RECEVOIR AVEC GOUVERNEUR NDELE A WASHINGTON LE VENDREDI TROIS  
OCTOBRE A 1500 HEURES ESPERE QUE CETTE DATE VOUS CONVIENDRAIT MES  
CONSIDERATIONS DISTINGUES

ROBERT S. MCNAMARA

INTBAFRAD

Leif E. Christoffersen

cc: Mr. Broches

Office of the President

LEC:ml



487/5/134

September 25, 1969

Dear Governor:

I am glad to learn that you have been appointed Alternate Governor for Swaziland on the Board of Governors of the International Bank for Reconstruction and Development.

On behalf of the Executive Directors, Officers and Staff, I welcome you. We look forward to your participation in the activities of the World Bank Group of Organizations.

With kind regards,

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

Mr. J. R. Masson  
Permanent Secretary  
Ministry of Finance  
Government of the Kingdom of Swaziland

cc: Mr. El Emary  
Mr. von Hoffmann

(To be delivered at  
the Annual Meeting)

KSV/hmf



487/5/133

September 25, 1969

Dear Governor:

On behalf of the Executive Directors, Officers and Staff, I have pleasure in welcoming you as the first Governor for Swaziland on the Board of Governors of the International Bank for Reconstruction and Development. We look forward to your support of the activities of the World Bank Group of Organizations.

With kind regards,

Sincerely,

ROBERT S. McNAMARA

Robert S. McNamara

The Honorable  
Leopold Lovell  
Minister of Finance  
Government of the Kingdom of Swaziland

cc: Mr. El Emary  
Mr. von Hoffmann

(To be delivered at  
the Annual Meeting)



487/5/132

Le 25 Septembre 1969

Monsieur le Gouverneur,

Je suis heureux d'apprendre votre nomination au Conseil des Gouverneurs de la Banque Internationale pour la Reconstruction et le Développement en qualité de Gouverneur pour la Tunisie.

Je me fais l'interprète des administrateurs, des dirigeants et du personnel de notre institution pour vous dire combien nous nous réjouissons de votre nomination et vous assurer de notre entière collaboration.

Veuillez agréer, Monsieur le Gouverneur, l'assurance de ma haute considération.

ROBERT S. McNAMARA

Robert S. McNamara

Son Excellence  
Monsieur Abderrazak Rassa  
Secrétaire d'Etat au Plan  
et aux Finances  
Tunis, Tunisie

KSV/Rassa:jfe

cc: Mr. Lejeune  
Mr. von Hoffmann



487/5/131

Le 25 Septembre 1969

**Monsieur le Gouverneur,**

Je suis heureux d'apprendre votre nomination au Conseil des Gouverneurs de la Banque Internationale pour la Reconstruction et le Développement en qualité de Gouverneur pour la République Togolaise.

Je me fais l'interprète des administrateurs, des dirigeants et du personnel de notre institution pour vous dire combien nous nous réjouissons de votre nomination et vous assurer de notre entière collaboration.

Veuillez agréer, Monsieur le Gouverneur, l'assurance de ma haute considération.

**ROBERT S. McNAMARA**

Robert S. McNamara

KSV/Rassa:jfe

**Son Excellence  
Monsieur Jean Tevi  
Ministre des Finances,  
de l'Economie et du Plan  
Lomé  
République Togolaise**

KSV/RAssa:jfe

cc: Mr. Kochman  
Mr. Chauffournier  
Mr. von Hoffmann



487/5/130

Le 25 Septembre 1969

Monsieur le Gouverneur,

Je suis heureux d'apprendre votre nomination au Conseil des Gouverneurs de la Banque Internationale pour la Reconstruction et le Développement en qualité de Gouverneur suppléant pour la République Togolaise.

Les administrateurs, les dirigeants et le personnel se joignent à moi pour vous exprimer nos souhaits de cordiale bienvenue. Nous envisageons avec plaisir la perspective de vous voir associé à l'oeuvre de la Banque.

Je vous prie d'agréer, Monsieur le Gouverneur, l'assurance de ma haute considération.

ROBERT S. McNAMARA

Robert S. McNamara

Monsieur Boukari Djobo  
Directeur Général de l'Office  
des Produits Agricoles du Togo  
Ministère des Finances,  
de l'Economie et du Plan  
Lomé  
République Togolaise

KSV/RAssa:jfe

cc: Mr. Kochman  
Mr. Chauffournier  
Mr. von Hoffmann



487/5/129

September 24, 1969

**Dear Mr. Governor:**

I was very glad to learn from your cable of August 25, 1969 that you have decided to subscribe \$100,000 to the World Bank's latest issue of two-year bonds. Given the difficult financial situation of the Sudan at present, I welcome your action as a token of valuable support for the World Bank to promote the economic development of member countries.

**Sincerely,**

(Signed) Robert S. McNamara

**Robert S. McNamara**

**Mr. Abdel Rahim Mirghani  
Governor  
Bank of Sudan  
Khartoum, Sudan**

**MABurney/ga  
September 22, 1969**

**cc: Mr. Kahangi  
Mr. Rotberg**

la<sup>2</sup>/25



487/5/128

le 24 septembre 1969

Monsieur le Ministre,

C'est avec une grande satisfaction que j'ai pris connaissance du télégramme que le Directeur Général de la Caisse autonome d'amortissement nous a adressé en date du 25 août pour nous informer que celle-ci avait décidé de souscrire à la dernière émission d'obligations à deux ans de la Banque Mondiale pour un montant de cinq cent mille dollars.

Je me plais à voir dans cette décision non seulement le témoignage de la confiance que les autorités de la Côte d'Ivoire continuent d'accorder à nos obligations en tant qu'instrument d'investissement, mais également la marque d'un appui très encourageant aux efforts que la Banque Mondiale déploie en vue du développement économique de ses pays membres.

Veuillez agréer, Monsieur le Ministre, l'assurance de ma haute considération.

(Signed) Robert S. McNamara

Robert S. McNamara

Son Excellence  
Konan Bédié  
Ministre des Affaires Economiques  
et Financières  
Abidjan  
Côte d'Ivoire

AMaillard:pg

cc: Monsieur Hovine, Directeur Général de la Caisse autonome d'amortissement  
Sir Denis Rickett  
Mr. Rotberg  
Mr. Christoffersen ✓  
Mr. Kochman



September 24, 1969

**Excellency:**

I was very glad to learn from Mr. Hovine's cable of August 25 that the Caisse autonome d'amortissement had decided to subscribe \$0.5 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome this action not only as an expression of the Ivorian authorities' continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely yours,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Konan Bédié  
Minister of Economic and  
Financial Affairs  
Abidjan  
Ivory Coast

cc: Mr. Hovine, Director-General of the Caisse autonome d'amortissement  
Sir Denis Rickett  
Mr. Rotberg  
✓Mr. Christoffersen  
Mr. Kochman

AMaillard:pg



*Mr. Christoffersen*

487 | 5 | 127

September 24, 1969

Dear Governor Frimpong-Ansah:

I was very glad to learn from your cable of August 26 that you had decided to subscribe 100 thousand dollars to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. J. H. Frimpong-Ansah  
Governor  
Bank of Ghana  
P.O. Box 2674  
Accra, Ghana

HNissenbaum/bb

cc: Messrs. Rotberg  
van Saagsvelt  
Tazi/Rafik  
Reitter/Ram



487/5/126

September 24, 1969

Dear Sir:

I was very glad to learn from your cable of August 26 that you had decided to subscribe \$1.0 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Governor  
Central Bank of Nigeria  
Private Mail Bag 12194  
Lagos  
Nigeria

F.Povey:JA  
IBRD (Sept.23/69)  
cc. Mr. Rotberg  
Mr. Kahangi E.D.  
chron. copies sent to Messrs.Chaufournier & Cheek

cc. Permanent Secretary  
Federal Ministry of Finance



For Mr. McNamara's office

487/5/125

SEP 24 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 22, 1969 that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. D. N. Ndegwa  
Governor  
Central Bank of Kenya  
P. O. Box 30463  
Nairobi, Kenya

DRickett/HETolley:jsc

cc: Sir Denis Rickett  
Mr. Rotberg  
Mr. van Saagsvelt  
Mr. Tolley



487/5/124

SEP 24 1969

Dear Governor Bennani:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$5 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action, not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable  
Khalil Bannani  
Governor  
Bank of Libya  
P.O. Box 1103  
Tripoli, Libya

c.c. Mr. McNamara's office (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Springuel

BA Schmutz:ls  
September 22, 1969



407/5/123

SEP 24 1969

Dear Governor Horowitz:

I was very glad to learn from your cable of August 22 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable  
David Horowitz  
Governor  
Bank of Israel  
Jerusalem, Israel

c.c. Mr. McNamara's office (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Springuel

BA Schmutz:ls  
September 22, 1969



487/5/122

"For Mr. McNamara's Office"

SEP 24 1969

Dear Mr. Ammar:

Many thanks for your letter of September 16, 1969, informing me that Mr. Morse has appointed Mr. George L.P. Weaver as Special Assistant to the Director-General Resident in Washington.

I was very pleased to hear about this appointment which I am sure will contribute effectively to maintaining the cordial relationship we have with ILO. In fact, Mr. Weaver has already been in contact with appropriate Bank officials and you can rest assured that he will continue to have our fullest cooperation.

Sincerely,

(Signed) Robert S. McNamara  
Robert S. McNamara

Mr. Abbas Ammar  
Deputy Director General  
International Labour Office  
CH 1211 Geneva 22  
Switzerland

Cleared with Mr. Demuth

Central Files with incoming correspondence

EFranco:mmcd  
September 23, 1969



487/5/121

[for Mr. McNamara's office]

SEP 24 1969

Dear Mr. Minister:

Thank you for your letter of September 8, 1969, concerning Mr. Abdul Aziz Atayee.

I understand that Mr. Atayee has already discussed his interest in Bank employment with our Resident Representative in Afghanistan. The application form enclosed with your letter has been given to our Personnel Division with instructions to consider carefully Mr. Atayee's qualifications for Bank employment.

Thank you for letting me know of your personal interest in Mr. Atayee's candidacy.

With best personal regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Dr. Noor Ali  
Acting Minister of Planning  
Ministry of Planning  
Kabul, Afghanistan

JETwining:ian  
September 23, 1969



487/5/120

September 23, 1969

Dear Governor Ismail:

I was very glad to learn from your cable of August 22 that you had decided to subscribe US\$12 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Tan Sri Ismail Haji Mohamed Ali, P.M.N.  
Governor  
Bank Negara Malaysia  
Kuala Lumpur, Malaysia

cc: Messrs. Tazi/Rafik  
Messrs. Rotberg/van Saagsvelt  
Mr. Goodman  
✓ Mr. McNamara's office (2)

JFoster:epa  
September 19, 1969



487/5/119

September 23, 1969

Dear Mr. Minister:

I was very glad to learn from the cable of August 26 from the Accountant General that the Currency Board had decided to subscribe US\$5 million to the World Bank's latest issue of two-year bonds, and from the Crown Agents' cable of August 27 that the Government had, in addition, decided to subscribe US\$1 million to this issue.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Goh Keng Swee  
Minister of Finance  
Ministry of Finance  
Singapore 1  
Singapore

cc: Messrs. Suzuki/Samarakody  
Messrs. Rotberg/van Saagsvelt  
Mr. Goodson  
✓ Mr. McNamara's office (2)

JFoster:epa  
September 19, 1969



487/5/ 118

SEP 23 1969

Dear Dr. Pinto Barbosa:

I was very glad to learn from your cable of August 25, 1969 that your Government had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action, not only as an expression of your confidence in these bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Professor Dr. Antonio Pinto Barbosa  
Governor  
Bank of Portugal  
Lisbon, Portugal

c.c. His Excellency Señor Dr. Joao Augusto Dias Rosas,  
Minister of Finance of Portugal

c.c. Caixa Geral de Depositos Credito e Previdencia  
Largo do Calhariz  
Lisbon, Portugal

c.c. Mr. McNamara's Office (2) ✓  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Horsley



487/5/117

SEP 23 1969

Dear Dr. Nordal:

I was very glad to learn from your cable of August 26, 1969 that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Dr. Johannes Nordal  
Governor  
Sedlabanki Islands  
Reykjavik, Iceland

cc: Mr. McNamara (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Horsley

RMaubouche/NHorsley:ab

September 18, 1969



487/5/116

SEP 23 1969

Dear Dr. Rossi:

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$3 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action in increasing your holding of our bonds not only as an expression of your continued confidence in these bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,  
(Signed) Robert S. McNamara

Robert S. McNamara

Dr. Reino Rossi  
Acting Governor  
Bank of Finland  
Helsinki, Finland

cc: Mr. McNamara (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Horsley

RMaubouche/NHorsley:ab

September 18, 1969



487/5/115

SEP 23 1969

Dear Dr. Whitaker:

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action in increasing your holding of our bonds not only as an expression of your continued confidence in these bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
T. Kenneth Whitaker  
Governor  
Central Bank of Ireland  
Dublin, Ireland

cc: Mr. McNamara (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Horsley

RMaubouche/NHorsley:ab

September 18, 1969



487/5/114

SEP 23 1969

Dear Sr. Navarro Rubio:

I was very glad to learn from your cable of August 28 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action, not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Sr. D. Mariano Navarro Rubio  
Governor  
Banco de España  
Madrid, Spain

c.c. His Excellency, D. Juan Jose Espinosa San Martin,  
Minister of Finance

c.c. Mr. McNamara's Office (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Horsley

RMaubouché/NHorsley:ls  
September 18, 1969



487/5/113

September 23, 1969

Dear Governor Nguyen-Van-Dong,

I was very glad to learn from your cable of August 25 that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,  
(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Nguyen-Van-Dong  
Acting Governor  
National Bank of Viet Nam  
Boite Postale 03  
17 Ben Chuong Duong  
Saigon, Viet Nam

Sir Denis Rickett:aga/aos  
IBRD  
September 16, 1969

cc: Mr. Honsi  
2 copies "For Mr. McNamara's office"



487/5/112

September 23, 1969

Dear Governor Pucy,

I was very glad to learn from your cable of August 28 that you had decided to subscribe \$15 million to the World Bank's latest issue of two-year bonds. This subscription is a significant contribution by Thailand and I am grateful to you for your personal attention to this matter.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Dr. Pucy Ungphakorn  
Governor  
Bank of Thailand  
Bangkok, Thailand

Sir Denis Rickett/GHomsis  
IBRD

September 16, 1969

cc: Mr. Suzuki

Mr. Gibbs/Central Bank File

Mr. van Saagsvelt

2 copies "For Mr. McNamara's office"



Mr. Mr. McNamara's office

487/5/111

September 23, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$3 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

Robert S. McNamara

Mr. E.I.M. Mtei  
Governor  
Bank of Tanzania  
P. O. Box 2939  
Dar es Salaam  
Tanzania

DRickett/HETolley:jsc

cc: Sir Denis Rickett  
Mr. Rotberg  
Mr. van Saagsvelt  
Mr. Tolley



Mr. Mr. McNamara's office

487/5/110

September 23, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$3 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

Robert S. McNamara

Mr. E.I.M. Mtei  
Governor  
Bank of Tanzania  
P. O. Box 2939  
Dar es Salaam  
Tanzania

DRickett/HETolley:jsc

cc: Sir Denis Rickett  
Mr. Rotberg  
Mr. van Saagsvelt  
Mr. Tolley



487/5/109

September 23, 1969

Dear Ken:

Since Mr. Robert McNamara is no longer associated with the United States Government, he has asked me to tell you that he feels it would be inappropriate for him to comment on the question which you present in your letter.

Sincerely,

(Miss) Margaret S. Stroud  
Secretary to Mr. McNamara

Master K. G. Sleyman  
540 Westover Road  
Pittsburgh, Pa. 15228



487/5/108

SEP 23 1969

Monsieur le Président,

J'ai l'honneur d'accuser réception de votre lettre n° 759 du 5 septembre 1969 par laquelle vous m'avez transmis l'étude du BCEOM relative à l'extension du port de Nouadhibou et je vous en remercie.

Les perspectives d'investissement que présentent les projets d'extension des installations du port de pêche retiennent toute notre attention et cette question a fait l'objet d'un nouvel examen avec Monsieur le Ministre de la Planification et du Développement Rural lors d'une récente mission de la Banque à Nouakchott.

A ce titre, l'étude réalisée par le BCEOM présente un grand intérêt et fera l'objet d'un examen approfondi afin que puisse être établi un programme d'action approprié après la mission économique prévue pour le début de l'année prochaine qui pourrait également étudier le développement et le potentiel du secteur de pêche en Mauritanie.

J'espère qu'il sera ainsi possible de définir un projet éventuel de financement qui apporterait une nouvelle contribution au développement de l'économie mauritanienne.

En guise de conclusion, permettez-moi de vous dire combien j'ai été sensible au témoignage de satisfaction dont vous m'avez fait part au sujet des rapports existant entre votre pays et nos institutions. Je suis certain que nos efforts conjugués permettent d'envisager avec une confiance accrue l'avenir en vue d'assurer la réalisation de nos objectifs communs.

Je vous remercie également de votre invitation et j'espère qu'il ne sera donné l'occasion de pouvoir visiter la Mauritanie dès que mon programme de travail le permettra.

Je vous prie d'agréer, Monsieur le Président, l'expression de ma très haute considération.

(Signed) Robert S. McNamara

Robert S. McNamara

Son Excellence  
Moktar Ould Daddah  
Président de la République  
Islamique de Mauritanie  
Nouakchott, Mauritanie

DdeMaret/MJPaijans:pmc September 19, 1969

cc: Messrs. Christoffersen (Office of the President) ✓  
Chaufournier (Western Africa)  
Kochman



TRANSLATION

September 19, 1969

His Excellency Moktar Ould Daddah  
President of the Islamic Republic of Mauritania  
Nouakchott, Mauritania

Excellency:

I acknowledge receipt of your letter No. 759 of September 5, 1969 enclosing the BCEOM study relating to the extension of the Nouadhibou port, for which I thank you.

The investment prospects shown by the proposed extension of the fishing port facilities is receiving our best attention and this question was further reviewed with the Minister of Planning and Rural Development during the Bank's recent mission to Nouakchott.

In this connection, the study carried out by BCEOM is of major interest and will be carefully examined with a view to establishing an appropriate action program following the economic mission scheduled for the beginning of next year which could also study the development and potential of the fishing sector in Mauritania.

I hope that it will thus be possible to define a project for financing which would bring a new contribution to the development of the Mauritanian economy.

To conclude, allow me, Mr. President, to say how much I appreciate the mark of satisfaction you have expressed with regard to the relationship existing between your country and our institutions. I am sure that our joint efforts will enable us to look to the future with increased confidence to achieve our common objectives.

I wish also to thank you for your kind invitation and hope that I shall have the opportunity to visit Mauritania as soon as my work schedule allows me to do so.

Accept, Excellency, the assurances of my highest consideration.

(Signed) Robert S. McNamara

Robert S. McNamara

MJPajmans/DdeMaret/RASSA:jfe

cc: Messrs. Christoffersen  
Chaufournier  
Kochman (with copy of incoming letter)



487/5/107

SEP 22 1969

Dear Governor Ali:

I was very glad to learn from your cable of August 24 that you had decided to subscribe \$10 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action, not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara  
Robert S. McNamara

His Excellency  
Anwar Ali  
Governor  
Saudi Arabian Monetary Agency  
Riyadh, Saudi Arabia

c.c. Mr. McNamara's Office (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Hartwich

DHidalgo:ls  
September 17, 1969



487/5/106

SEP 22 1969

Dear Governor Perisin:

I was very glad to learn from your cable of August 25 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action, not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Ivo Perisin  
Governor  
National Bank of Yugoslavia  
Belgrade, Yugoslavia

c.c. Mr. McNamara's Office (2)  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Hartwich

DHidalgo:ls  
September 17, 1969



487/5/105

SEP 23 1969

Monsieur le Gouverneur,

J'ai été très heureux d'apprendre par votre cable en date du 25 août que la Banque Nationale du Congo a décidé de souscrire pour un montant de 5 millions de dollars à la dernière émission d'obligations à deux ans de la Banque Mondiale.

Il m'est agréable de constater que cette souscription ne démontre pas seulement le renouvellement de votre confiance dans nos obligations en tant que titres d'investissement, mais aussi votre soutien très encourageant de l'action de la Banque Mondiale en vue de promouvoir le développement économique des pays membres.

Je vous prie de recevoir, Monsieur le Gouverneur, les assurances de ma considération la plus distinguée.

(Signed) Robert S. McNamara

Robert S. McNamara

Monsieur Albert N'Dele  
Gouverneur de la Banque Nationale  
du Congo (Kinshasa)  
Kinshasa  
République Démocratique du Congo



487/5/103

September 19, 1969

Dear Mr. Minister:

I was interested to read your note of August 30th, proposing the establishment of a revolving fund to help cope with the problem of providing adequate housing in poor urban areas in India. The housing problem is indeed a formidable one, and we in the Bank Group are seeking a better understanding of the complex problem of housing as part of the whole urbanisation process. In fact, we propose to send two missions to India in November; one, led by Mr. R. H. Westebbe, will review economic and physical planning problems in major Indian cities as well as their relation to national development, and the other, led by Mr. P. Engelmann, will examine related urban transport needs. Both missions are being sent to see whether there are suitable lending opportunities in these areas. I hope that when in Delhi they can meet you to discuss your proposal and related housing and urban development problems.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. K. K. Shah  
Minister for Health, Family Planning,  
Works, Housing & Urban Development  
New Delhi, India

Cleared with and cc: Messrs. Engelmann  
Westebbe  
cc: New Delhi Office

AFKirk:mm



487/5/102

September 19, 1969

Mr. C. J. Denton

L. E. Christoffersen

Mr. Bjorn K. HANSEN

During missions to West Pakistan in the last two years, I have on several occasions met with Mr. Hansen who, until this summer, was the banking and credit adviser of the Danish Government-sponsored Technical Assistance team attached to the Institute for Cooperative Management in Lahore. Mr. Hansen has suggested very interesting and far-reaching reforms of the cooperative banking system in West Pakistan and has prepared and submitted a series of constructive and comprehensive proposals to the West Pakistan Government on policy matters and institutional improvements in this field. He has also examined agricultural credit systems in East Pakistan and Ceylon and his reports from these field visits have been useful to me in my own work. Mr. Hansen is a very dedicated, hard working, and conscientious person. He has a pleasant personality and speaks and writes English very well. His experience in Pakistan has given him a useful understanding of the practical problems of development.

Since my meetings with Mr. Hansen were largely to discuss specific problems related to organizational issues, managerial weaknesses, and agricultural credit policies, I am not thoroughly familiar with his overall professional abilities. His background may perhaps in general terms be described as that of a financial analyst with some knowledge of economics. In my opinion he could conceivably fit into the Agricultural Projects Department, although he should not necessarily be excluded from consideration by any of the Area Departments. I would recommend that his application be seriously examined and that the Bank consider using him as a consultant on one of our agricultural credit missions where his abilities more generally might be evaluated as to his suitability for eventual Bank employment.

LEC:mss



487/5 / 101

SEP 19 1969

Dear Mr. Al-Hamad:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Abdlatif Y. Al-Hamad  
Director General  
Kuwait Fund for Arab Economic Development  
P. O. Box 2921  
Kuwait, Arabian Gulf

c.c. Mr. McNamara's Office  
Mr. Lejeune  
Mr. van Saagsvalt  
Mr. Bart (o/r)

CSanchez-Marco:ls  
September 17, 1969



487/5 1100

SEP 19 1969

Dear Mr. Minister:

I was very glad to learn from your cable of August 26 that you had decided to subscribe \$3 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,  
(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency  
Abdul Rahman Salim Al-Ateegy  
Minister of Finance and Oil  
P. O. Box 64  
Kuwait, Arabian Gulf

c.c. Mr. McNamara's Office  
Mr. Lejeune ✓  
Mr. Bart (o/r)  
Mr. van Saagsvelt

CSanchez-Marco:ls

September 17, 1969



487/5/99

SEP 19 1969

Dear Governor Salem:

I was very glad to learn from your cable of August 25 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable  
Dr. Khalil Salem  
Governor  
Central Bank of Jordan  
Amman, Jordan

c.c. Mr. McNamara's Office  
Mr. Lejeune  
Mr. van Saagsvelt  
Mr. Bart (o/r)

CSanchez-Marco:ls  
September 17, 1969



487/5 198

September 18, 1969

Dear Mr. Governor:

I was very glad to learn from your cable of August 25, 1969 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment, but also as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. M. Raschid, Governor  
State Bank of Pakistan  
McLeod Road  
Post Box No. 4456  
Karachi, Pakistan

MHW:hen/lgl  
Sept. 15, 1969

cc: Mr. Osman Ali, Executive Director for Pakistan

cc: Sir Denis Rickett  
Mr. Rotberg  
Mr. Christoffersen  
Mr. Merat  
Mr. Gordon  
Mr. Melmoth



487/5/97

September 18, 1969

Dear Mr. Farmanfarmaian:

I was very glad to learn from your cable of August 24 that you had decided to subscribe \$2 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument, but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Khodadad Farmanfarmaian  
Governor  
Bank Markazi, Iran  
Tehran, Iran

cc: Sir Denis Rickett  
cc: Messrs. Cargill  
Knapp  
Rotberg  
cc: Mr. S. Osman Ali, Executive Director

CGMelmoth/HHEschenberg:ss

September 16, 1969



487/5/96

SEP 18 1969

Dear L. K.:

Although I understand that as I am writing this you will probably be on your way to Washington, I want to place on record how glad I was to learn from your cable of August 26th that you had decided to subscribe \$1 million to the World Bank's latest issue of two-year bonds, in addition to the \$500,000 subscription by the India Supply Mission in Washington.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. L. K. Jha  
Governor  
Reserve Bank of India  
Bhagat Singh Road  
Bombay, India

Copy to: Mr. Rabi Ray  
India Supply Mission  
Washington, D. C.

cc: Sir Denis Rickett  
Mr. S. R. Cope  
Mr. Lester Hurick  
Mr. E. H. Rotberg  
Mr. L. Christoffersen  
New Delhi Office

AFKirk:mm



487/5/95

September 17, 1969

Dear Governor Usami:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$10 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara  
Robert S. McNamara

Mr. Makoto Usami  
Governor  
Bank of Japan  
Tokyo, Japan

For Mr. McNamara's Office

JKraske:vcn  
Bank



487/5/94

September 17, 1969

Dear Governor Yu:

I was very glad to learn from your cable of August 27 that you had decided to subscribe \$3 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. K. H. Yu  
Governor  
Central Bank of China  
Taipei, Taiwan

For Mr. McNamara's Office

JKraske:mss  
Bank



487/5/93

September 17, 1969

Dear Governor Low:

I was very glad to learn that you had decided to subscribe \$3 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. A. Low  
Governor  
Reserve Bank of New Zealand  
Wellington, New Zealand

JKraske:vcn  
Bank

For Mr. McNamara's Office



487/5/92

September 17, 1969

Dear Governor Phillips:

I was very glad to learn from your cable of August 28 that you had decided to subscribe \$5 million to the World Bank's latest issue of two-year bonds.

I should like to say how much I welcome your action not only as an expression of your continued confidence in our bonds as an investment instrument but as a very valuable support for the World Bank in its efforts to promote the economic development of member countries.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. J.G. Phillips, C.B.E.  
Governor  
Reserve Bank of Australia  
Box 3947 G.P.O.  
Sydney, New South Wales 2001  
A u s t r a l i a

For Mr. McNamara's Office

JKraske:vcm  
Bank



For Mr. McNamara's Office

SEP 16 1969

487/5/91

**PEREZ GUERRERO  
SECRET  
UNCTAD  
GENEVA**

**LT**

**SWITZERLAND**

MANY THANKS YOUR CABLE SEPTEMBER 12 TRANSMITTING RESOLUTION  
ON SUPPLEMENTARY FINANCING ADOPTED ON THAT SAME DATE BY TRADE  
AND DEVELOPMENT BOARD STOP RESOLUTION IS BEING BROUGHT TO THE  
ATTENTION OF THE BANK'S DIRECTORS AND I WILL GLADLY DISCUSS  
THIS FURTHER WITH YOU AT A MUTUALLY CONVENIENT TIME REGARDS

**ROBERT S. McNAMARA**

**INTBAFRAD**

**Robert S. McNamara**

**Cleared with Mr. Friedman**

**EFranco:med**

**September 15, 1969**



487/5/90

BOOK OF FIVE CABLES - SEE ADDRESSES BELOW

SEPTEMBER 16, 1969

lt

re invitation ifc advisers stag dinner grateful for your confirmation stop  
dinner will be at my home 2412 tracy place on October seventh at eight pm  
and dress will be black tie warm regards

Robert S. McNamara

CORINTFIN

Robert S. McNamara

President

LEChristoffersen:ml



489/5/89

Copies for Mr. McNamara's Office.

SEP 15 1969

Dear Mr. Brown:

I am delighted to hear you are recommending Ed Hamilton for a citation.

I have known him for many years and regard him as the best young mind devoted to economic development - one subject which will dominate our lives for the next generation.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Lester Brown  
Overseas Development Council  
1717 Massachusetts Avenue, N.W.  
Washington D.C. 20036

WDClark:sf



497/5/88

MR. GEORGE D. WOODS  
277 PARK AVENUE  
NEW YORK, N. Y.

SEPTEMBER 12, 1969

FULL RATE

I AM PLANNING A DINNER PARTY AT MY HOME ON TUESDAY OCTOBER SEVEN AT EIGHT P.M., BLACK TIE, FOR THE ADVISORS OF THE INTERNATIONAL FINANCE CORPORATION. WE WOULD ALL BE MOST PLEASED IF YOU COULD JOIN US THAT EVENING. PLEASE ASK YOUR SECRETARY TO RESPOND TO MY OFFICE.

ROBERT S. McNAMARA

Robert S. McNamara

President

*Handwritten signature*



487/5/87

MR. EUGENE R. BLACK  
1 CHASE MANHATTAN PLAZA  
NEW YORK, N. Y.

September 12, 1969

FULL RATE

I AM PLANNING A DINNER PARTY AT MY HOME ON TUESDAY OCTOBER SEVEN AT EIGHT P.M., BLACK TIE, FOR THE ADVISORS OF THE INTERNATIONAL FINANCE CORPORATION. WE WOULD ALL BE MOST PLEASED IF YOU COULD JOIN US THAT EVENING. PLEASE ASK YOUR SECRETARY TO RESPOND TO MY OFFICE.

ROBERT S. McNAMARA

Robert S. McNamara

President

*Margaret J. Howard*



487/5/86

PRESIDENT WATANABE  
ASIANBANK  
MANILA

September 11, 1969

FR

PHILIPPINES

THANKS UNLET AUGUST 22, 1969 STOP LOOK FORWARD TO SEEING  
YOU HERE FOR OUR ANNUAL MEETING AND HAVE RESERVED 1:30 P.M. MONDAY  
SEPTEMBER 29 FOR MEETING WITH YOU REGARDS

(Signed) Robert S. McNamara

McNAMARA

Robert S. McNamara, President

Cleared with and cc: Mr. Street  
cc: Mr. McNamara  
cc: Messrs. Goodman  
Christoffersen

KGibbs/go-aga

Annual Meeting Files



9/10 To Mr. Kenney 487/5/186  
John, I wish we could help you, but I find we cannot. Best wishes for a successful campaign.  
B. E. Twining

September 8, 1969

Dear Mr. Kenney:

Mr. McNamara has asked me to acknowledge your letter of September 4, 1969 concerning the emergency appeal of the American National Red Cross.

While recognizing the importance of the Red Cross and especially its good efforts in relief work when national emergencies arise, we cannot make an institutional contribution as requested. Since the World Bank is owned by 110 member countries we receive many requests for assistance to support charitable programs both public and private of undoubted importance. We cannot accede to them all and, in consequence, we make one institutional gift each year to the United Givers Fund of the Washington Metropolitan Area where most of our staff members live. As a matter of policy we do not make financial contributions to the many other worthwhile causes which are brought to our attention.

Although we cannot be included among the contributors to this emergency appeal, we wish you much success in your efforts.

Sincerely yours,

(Signed) J. E. TWINING, JR.

J. E. Twining, Jr.  
Deputy Director of Administration

Mr. W. John Kenney  
The American National Red Cross  
District of Columbia Chapter  
2025 E Street, N.W.  
Washington, D.C. 20006

JET:mk

cc: Mr. McNamara ✓  
Central Files with incoming



487/5/85

SEP 10 1969

Dear Mr. Minister:

Thank you for your letter of August 22, 1969, informing us of the meeting to be held in Lima October 14-17 between representatives of your Government and European and Japanese creditors for the purpose of establishing a basis for the re-financing of Peru's external debt.

In response to your request that we send an observer to the meeting, I am pleased to inform you that we will be prepared to have a member of our staff represent the Bank. Mr. Gerald Alter, Director of the Western Hemisphere Department, will be in touch with you shortly to inform you of the name of the Bank staff member who will attend.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

General Francisco Morales Bermudez  
Minister of Economy and Finance  
Ministry of Economy and Finance  
Republic of Peru  
Lima, Peru

Cleared with and cc: Mr. Alter (WH)

cc: Messrs. Wiese  
Lerdau  
Kapur  
✓Christofferson (2)

BZimman:sb  
Typed: September 4, 1969



MINISTRY OF ECONOMY AND FINANCE

Of. No. 481 - 69-CP

Lima, August 22, 1969

Mr. Robert S. McNamara  
President  
International Bank for Reconstruction  
and Development  
1818 H Street, N.W.  
Washington, D.C. 20433  
U.S.A.

I am pleased to inform you of the talks to be held concerning re-financing of the external debt of Peru to various creditors in Europe and Japan. For this purpose, my Government has invited representatives of creditor countries to a meeting to be held in Lima October 14-17 to agree on the basis for such re-financing within a multilateral framework.

It is the desire of my Government that observers from international organizations attend, and I would be grateful if the Bank is represented at the aforementioned meeting.

I would greatly appreciate a response from you on this matter.

Sincerely yours,

(signed)

General de Brigada  
Francisco Morales Bermudez  
Minister of Economy and Finance





REGISTRO  
MAIL NUMBER 300908

MINISTERIO DE ECONOMIA Y FINANZAS

487/5/85

Lima, 22 de Agosto de 1969

Of. N° 481-69-CP

*Received in this Dept.  
Sept. 2nd at 4:30*

Señor  
Robert S. McNamara  
Presidente del Banco Internacional  
de Reconstrucción y Fomento  
1818 H Street, N. W.  
Washington, D. C. 20433  
U. S. A. -

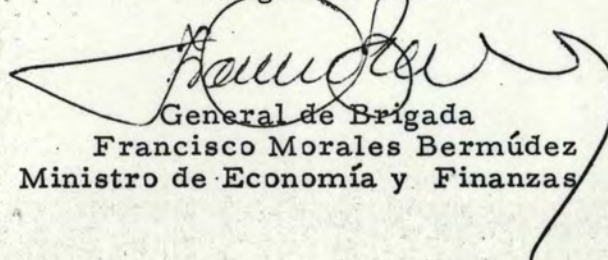
Tengo el agrado de dirigirme a Ud., en relación a las gestiones de renegociación de la Deuda Externa que realiza el Perú, frente a diversos países acreedores de Europa y Japón, las mismas que mi Gobierno, para concretarlas, ha procedido a invitar a los países acreedores a una reunión a celebrarse en Lima entre el 14 y el 17 de octubre próximos, a fin de que, dentro de un marco multilateral se acuerden las bases de dicha renegociación.

La asistencia a esta reunión de observadores pertenecientes a Organismos Internacionales, es deseo de mi Gobierno, por lo que mucho estimaré, si el Banco de su digna Presidencia se hace representar en dicha reunión.

Agradeceré la amable respuesta que Usted tenga a bien dar a esta comunicación.

Aprovecho la oportunidad de presentarle las seguridades de mi más alta consideración.

Dios guarde a Ud.

  
General de Brigada  
Francisco Morales Bermúdez  
Ministro de Economía y Finanzas



407/5/84

SEP 10 1969

Dear Doug:

Your letter of August 29, about Mr. Tulsidas Kilachand attending the Bank/Fund Annual Meetings this year, was awaiting me on my return from vacation.

Although attendance figures are already running rather high this year, I have arranged for an invitation to be sent to Mr. Kilachand and it has gone forward to him.

With best regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Hon. C. Douglas Dillon  
767 Fifth Avenue  
New York, N.Y. 10022

For Mr. McNamara's Office ✓

MMM:MTC



487/5/83

September 9, 1969

Dear Mr. Blatchford:

Unfortunately I will not be able to participate in your Country Director's Conference later this month. During the rest of September I expect to be fully occupied in preparing for the Annual Meeting of our Board of Governors which begins on the 29th. This is a matter of real regret, as I would enjoy trading impressions with people who are very much on the firing line.

Kindest regards.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable  
Joseph H. Blatchford  
Director, Peace Corps  
806 Connecticut Avenue, N.W.  
Washington, D.C. 20525

DCFulton:RSMcNamara:ml



487/5/82

SEP 9 1969

Dear Dr. Boerma:

Thank you for your letter of August 18, concerning the farewell dinner in honor of David Owen which you are planning for October 21.

I hope very much that I can join you and our colleagues in this thoughtful tribute. Although there is a possibility that my travel plans will not permit me to be in New York on October 21, I shall certainly try to be present. May we leave it that I will let you know in good time if I find that I cannot attend?

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Dr. A. H. Boerma  
Director-General  
Food and Agriculture  
Organization of the  
United Nations  
Via delle Terme di Caracalla  
Rome, Italy

SEB:tsb

cc: For Mr. McNamara's office (2)  
Mr. Consolo



487/5/81

BOOK OF FIVE CABLES - SEE ADDRESSES BELOW

SEPTEMBER 9, 1969

FULL RATE

I SHOULD LIKE TO HOST A STAG DINNER ON OCTOBER SEVEN IN HONOR OF THE  
ADVISERS TO THE INTERNATIONAL FINANCE CORPORATION STOP PLEASE REPLY  
BY CABLE WHETHER THE SEVENTH IS CONVENIENT TO YOU MY WARMEST PERSONAL  
REGARDS

ROBERT S. MCNAMARA

CORINTFIN

DR. RAFFAELE MATTIOLI  
DIRCOMIT  
MILAN, ITALY

MR. HERMANN J. ABS  
DEUTSCHBANK  
FRANKFURT, GERMANY

THE VISCOUNT HARCOURT  
MORGANFELL  
LONDON, E.C. 2 ENGLAND

MR. ANDRE MEYER  
LAZARD FRERES & COMPANY  
44 WALL STREET  
NEW YORK

BARON GUY DE ROTHSCHILD  
DEROTHPFRER  
PARIS, FRANCE

Robert S. McNamara

President

LEChristoffersen:RSMcNamara:ml



487/5/80

SEP 8 1969

Dear Mr. Gartland:

Mr. McNamara has asked me to reply to your letter of August 15 requesting information on behalf of Senator Dodd's constituent, Mr. Conway.

We would be grateful if you would inform Mr. Conway that contracts for services in connection with the Annual Meetings of the Boards of Governors of the World Bank and the International Monetary Fund are awarded to firms which, in the judgment of the Joint Secretariat, will render the most satisfactory service. They are not awarded on the basis of the lowest bid submitted.

We are thoroughly satisfied with arrangements that have been made for the 1969 Annual Meetings. There is, I assure you, nothing in Mr. Conway's suggestion of an "unsavory client-supplier relationship."

Sincerely,

L. E. Christoffersen  
Personal Assistant to Mr. McNamara

Mr. James F. Gartland  
Administrative Assistant to  
The Honorable Thomas J. Dodd  
United States Senate  
Washington, D.C. 20510

LEC:lmt

c.c. Mr. Mendels  
Mr. Hebbard  
Mr. Brantley



487/5/79

SEP 8 1969

Dr. Marcolino G. Candau  
Director-General  
World Health Organization  
Avenue Appia  
1211 Geneva 27  
Switzerland

Dear Dr. Candau:

As I believe you have been informed by Dr. Bellerive, the International Bank has plans for an extensive program of economic missions to be sent on a regular basis to all of the Bank's developing country members, with missions to the larger countries -- about 30 -- going annually and with missions to the others going on a two- or three-year basis. I am writing to ask for the cooperation of WHO in the implementation of this program.

The purpose of each such mission will be to provide the Bank Group, other international institutions, governments and inter-governmental agencies with a thorough knowledge and analytical assessment of the development problems and policies of individual member countries, to inform them of all significant current trends bearing on these countries' development prospects, and to provide a basis for discussions with the country concerned on its development policies and plans.

To accomplish these objectives, it is our intention that the reports produced by these missions should, over a period of time, provide:

- (a) an evaluation of the situation and prospects of the economy;
- (b) an analysis of the country's development objectives and of the major development obstacles and assets of the economy;
- (c) an informed judgment concerning the appropriate development strategy to be pursued by the government in question and the likelihood that the government will take the action required to carry out that strategy;



- (d) an assessment of domestic and external financing requirements and of the possibilities that those requirements can be met;
- (e) an analysis of the principal pre-investment surveys and studies required to carry out the development program and of the relative priority of those requirements;
- (f) an appraisal of the machinery available for planning and for the formulation of economic and financial policy; and
- (g) an analysis of the problems of investment and resource mobilization and allocation within the economy and among sectors, of external debt prospects, of appropriate borrowing terms, and of creditworthiness.

As you will readily appreciate, it would facilitate the task of these missions if they could enlist the cooperation of the UNDP and its Resident Representatives and of the principal specialized agencies involved, particularly WHO, FAO, ILO and Unesco. In some cases, we may wish to look to a particular agency simply for the provision of information within its field of competence or for the briefing of members of the mission. In other cases, we may wish to associate with the mission an expert provided by the agency. Since we contemplate that the missions will be scheduled on a regular basis and well in advance, it should be possible to give the agencies ample notice of our needs.

If, as I hope, you agree in principle to WHO's cooperation in this long-range program, I am sure there will be no difficulty in working out the necessary administrative arrangements. Our preliminary contacts with the UNDP and with the other agencies involved encourage me to believe that the program will have their full support.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Cleared with Messrs. Chadenet and Kamarck

SEB/RHD:tsb  
September 4, 1969

cc: Mr. Consolo

For Mr. McNamara's office



487/5/78

SEP 8 1969

Mr. David A. Morse  
Director-General  
International Labour Office  
154, rue de Lausanne  
Geneva, Switzerland

Dear Mr. Morse:

As you have probably been informed by Mr. Velebit, the International Bank has plans for an extensive program of economic missions to be sent on a regular basis to all of the Bank's developing country members, with missions to the larger countries -- about 30 -- going annually and with missions to the others going on a two- or three-year basis. I am writing to ask for the cooperation of ILO in the implementation of this program.

The purpose of each such mission will be to provide the Bank Group, other international institutions, governments and inter-governmental agencies with a thorough knowledge and analytical assessment of the development problems and policies of individual member countries, to inform them of all significant current trends bearing on these countries' development prospects, and to provide a basis for discussions with the country concerned on its development policies and plans.

To accomplish these objectives, it is our intention that the reports produced by these missions should, over a period of time, provide:

- (a) an evaluation of the situation and prospects of the economy;
- (b) an analysis of the country's development objectives and of the major development obstacles and assets of the economy;
- (c) an informed judgment concerning the appropriate development strategy to be pursued by the government in question and the likelihood that the government will take the action required to carry out that strategy;



- (d) an assessment of domestic and external financing requirements and of the possibilities that those requirements can be met;
- (e) an analysis of the principal pre-investment surveys and studies required to carry out the development program and of the relative priority of those requirements;
- (f) an appraisal of the machinery available for planning and for the formulation of economic and financial policy; and
- (g) an analysis of the problems of investment and resource mobilization and allocation within the economy and among sectors, of external debt prospects, of appropriate borrowing terms, and of creditworthiness.

As you will readily appreciate, it would facilitate the task of these missions if they could enlist the cooperation of the UNDP and its Resident Representatives and of the principal specialized agencies involved, particularly ILO, FAO, Unesco and WHO. In some cases, we may wish to look to a particular agency simply for the provision of information within its field of competence or for the briefing of members of the mission. In other cases, we may wish to associate with the mission an expert provided by the agency. Since we contemplate that the missions will be scheduled on a regular basis and well in advance, it should be possible to give the agencies ample notice of our needs.

If, as I hope, you agree in principle to ILO's cooperation in this long-range program, I am sure there will be no difficulty in working out the necessary administrative arrangements. Our preliminary contacts with the UNDP and with the other agencies involved encourage me to believe that the program will have their full support.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Cleared with Messrs. Chadenet and Kamarck

SEB/RHD:tsb  
September 4, 1969

cc: Mr. Consolo

For Mr. McNamara's office



487/5/77

September 5, 1969

Dear Mr. President:

Thank you for your letter of 20 August 1969. I am pleased that Mr. Gilmartin played a useful role in your expert committee.

In regard to your request for help from Mrs. Helen Hughes on the study of the Southeast Asian economy in the 1970's, I have asked Mr. Kamarck, in whose department she is, to see to what extent it will be possible to make Mrs. Hughes' services and work available to you. He will be in touch with Mr. Rosen, your Chief Economist, on this.

We are very pleased that we are able to be of some help to you.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Takeshi Watanabe  
President  
Asian Development Bank  
Commercial Center P.O. Box 126  
Makati, Rizal D-708, Philippines

AMKamarck/vhw  
September 4, 1969



487/5/76

September 5, 1969

Dear Agnes:

After a long absence, I have just returned to the office to find your letter awaiting me. There is nothing I would enjoy more than accepting the invitation to join the meeting in Mount Kisco September 26-September 29, but unfortunately I cannot do so. Each year the Governors of the World Bank and the International Monetary Fund (the Finance Ministers of the 110 countries who are our members) meet together to review the work of the two organizations. This year's meeting is to be held in Washington, and the Ministers are arriving here Friday and Saturday, the 26th and 27th -- discussions will begin at that time and extend throughout the following week.

This letter is being dictated at your husband's desk which is a constant reminder of the immense contribution he made to this institution and to our country.

Many, many thanks for thinking of me.

Sincerely,

Robert S. McNamara

Mrs. Eugene Meyer  
Seven Springs Farm  
Mount Kisco, N. Y. 10549



487/5/75

~~KHALIL BAHAMAT~~ BENNANI  
GOVERNOR  
BANKLIBYA  
TRIPOLI

SEPTEMBER 5, 1969

FULL RATE

LIBYA

WE HAVE NOW GIVEN FURTHER CONSIDERATION TO YOUR LETTER OF  
AUGUST SIXTEEN STOP WE BELIEVE IT MOST DESIRABLE IF WE COULD  
DISCUSS THIS MATTER WITH YOU PERSONALLY STOP ACCORDINGLY WE  
WOULD LIKE TO HAVE MOHAMED SHOAB COME TO LIBYA ACCOMPANIED  
BY SAAD EL FISHAW FOR THIS PURPOSE AS SOON AS POSSIBLE STOP  
I WOULD APPRECIATE YOUR ADVISING ME WHETHER THIS WOULD BE  
SATISFACTORY TO YOU AND IF SO WHAT DATES WOULD BE CONVENIENT STOP  
AS SOON AS I HEAR FROM YOU I WILL CABLE SHOAB WHO IS NOW OUT OF  
THE COUNTRY SO THAT HE CAN MAKE THE NECESSARY ARRANGEMENTS TO GO  
TO LIBYA

MCMANARA

Robert S. McNamara

cleared with and cc: Mr. Aldewerfeld  
cc: Mr. Rotberg  
Mr. Hurick  
Mr. El Fishawy



487/5/74

For Mr. McNamara's Office

SEP 5 1969

Dear Mr. Banda,

Thank you for your letter of 19th August 1969 which awaited me on my return to Washington. I am glad to know that you will be visiting Washington for the Annual Meetings of the Bank and the Fund. I hope to have the opportunity of greeting you during the course of that week.

The members of our reappraisal mission for the Tedzani hydroelectric project have not yet returned to the Bank, and therefore we do not yet know whether it will be possible to negotiate a credit immediately after the Annual Meeting. However, as soon as the staff return next week, we shall consider the matter and let you know.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Aleke K. Banda  
Minister of Finance  
Ministry of Finance  
P.O. Box 53  
Zomba  
Malawi



487/5/73

SEP 5 1969

For the President's Office

Dear Mr. Michelmore:

The financial situation of UNWRA referred to in your letter of August 12, 1969 and the enclosed report of the Secretary General is indeed disturbing, and I hope that the response of governments will be such that you can continue your important work in that troubled part of the world. Unfortunately, I do not see that there is anything the Bank could appropriately do to be of assistance to you.

Sincerely,  
(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Laurence Michelmore  
Commissioner-General  
United Nations Relief and Works  
Agency for Palestine Refugees  
Beirut, Lebanon

MLHoffman:A  
September 4, 1969