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THE WORLD BANK
Washington, D.C.

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McNamara Papers

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Febr. 6-7, 1969 (vol 1)

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Morgan Guaranty Trust International Council, Febr. 6-7, 1969 - Correspondence 01

Callaway: over next year so bond rates will not decline materially

7:00 AT THE LINKS CLUB, 36 East 62nd Street
Dinner of the International Council with Morgan Guaranty officers, Directors, and Directors Advisory Council. *Informal dress.*
Address by THE RT. HON. LESTER B. PEARSON on the capital needs of the developing countries.

FEBRUARY 7TH
MORGAN GUARANTY HALL, 28TH FLOOR

9:30 Assembly

9:50 Discussion with the members soliciting their counsel on Morgan Guaranty's public relations and advertising program outside the United States JAMES R. BRUGGER

10:30 Some Managerial and Financial Aspects of Corporate Growth.
Introductory remarks by the Chairman LORD SHAWCROSS
Techniques of financing WILLIAM R. STOTT
Techniques of managing C. LEE WALTON, JR.
President, McKinsey & Co., Inc., New York, N. Y.
Discussion among the members.

12:15 Closing remarks by the Chairman LORD SHAWCROSS

12:30 Lunch — BOARD DINING ROOM, 31ST FLOOR

Reston: 1) may be seeing movement to 1 term Pres, Majors, etc
2) great dangers
a) white & black separatists may get together & face an apartheid but not probable
b) reaction to warships - settlement in Vietnam may lead to "withdrawing"
3) in the world of today his own profession has not thought enough about what we do or what is truth
Bohlen: one of the basic pillars of Gov. belief & policy is that the working class in other: an error in Finland, Korea, etc.
Gov. Union continues to deal with ferment of dom. & foreign probes with grand view but a part of part hatred: won't last forever & when it changes will see an interesting transition

MORGAN GUARANTY TRUST COMPANY
OF NEW YORK

INTERNATIONAL COUNCIL



PROGRAM

THIRD MEETING

NEW YORK, N. Y.

FEBRUARY 6th & 7th, 1969

8/4/74

MEMBERS OF THE COUNCIL

- THE RT. HONORABLE LORD SHAWCROSS
Chairman
London, England
- STEPHEN D. BECHTEL
Senior Director
Bechtel Corporation
San Francisco, California
- HARRY O. BERCHER
Chairman
International Harvester Company
Chicago, Illinois
- CHARLES E. BOHLEN
Washington, D. C.
- FRED J. BORCH
Chairman
General Electric Company
New York, New York
- JORGE BORN
Chairman and President
Bunge & Born S.A.
Buenos Aires, Argentina
- EMILIO G. COLLADO
Executive Vice President
Standard Oil Company (New Jersey)
New York, New York
- JEAN C. CORTHESEY*
Vice Chairman
Nestle Alimentana S.A.
Vevey, Switzerland
- BERT S. CROSS
Chairman
Minnesota Mining & Manufacturing Company
St. Paul, Minnesota
- PROF. DR. KURT HANSEN
Chairman
Farbenfabriken Bayer AG
Bayerwerk, Germany
- H. E. VASCO T. LEITAO DA CUNHA
Rio de Janeiro, Brazil
- ROBERT A. LOVETT
Brown Brothers Harriman & Co.
New York, New York
- PROF. ERNESTO MANUELLI*
Chairman and Managing Director
Finsider
Societa Finanziaria Siderurgica pA
Rome, Italy
- ROGER L. R. MARTIN
Chairman and General Manager
Compagnie de Pont-a-Mousson
Paris, France
- THE RT. HON. SIR ROBERT G. MENZIES
Melbourne, Australia
- MAERSK Mc-KINNEY MOLLER
A. P. Moller
Copenhagen, Denmark
- ROBERT D. MURPHY
Chairman
Corning Glass International
New York, New York
- POL PROVOST
Chairman and President
N.V. Houtindustrie de Coene & Co.
Kortryk, Belgium
- GEORGE RUSSELL
Vice Chairman
General Motors Corporation
Detroit, Michigan
- GRAHAM F. TOWERS
Chairman
Canada Life Assurance Company
Toronto, Canada
- JUAN T. TRIPPE*
Honorary Chairman
Pan American World Airways, Inc.
New York, New York
- WILLIAM S. VAUGHN
Chairman
Eastman Kodak Company
Rochester, New York
- DR. ALBERTO J. VOLLMER
Central El Palmar, S.A.
Caracas, Venezuela

*Not attending this meeting.

SPECIAL GUEST

THE HON. ROBERT S. McNAMARA
President
International Bank for Reconstruction and Development

REPRESENTING MORGAN GUARANTY

- JOHN M. MEYER, JR.
Chairman of the Board
- THOMAS S. GATES
Chairman of the Executive Committee
- RALPH F. LEACH
Vice Chairman of the Board
- LEWIS T. PRESTON
Executive Vice President
- JOHN P. BOCHOW
Senior Vice President
- ALEXANDER M. VAGLIANO
Senior Vice President
- FREDERICK E. NOLTING, JR.
Vice President, European Offices
- ELLMORE C. PATTERSON
President
- WALTER H. PAGE
Vice Chairman of the Board
- DE WITT PETERKIN, JR.
Executive Vice President
- WATSON K. BLAIR
President
Morgan Guaranty International Finance Corporation
- GEORGE H. CHITTENDEN
Senior Vice President
- ALFRED H. VON KLEMPERER
Senior Vice President
- EVEREST R. ST. AUBYN
Vice President
Secretary, International Council

ARRANGEMENTS

- SAMUEL W. MEEK, JR.
Assistant Vice President
- MRS. BARBARA W. ATKIN

Program

FEBRUARY 6TH

MORGAN GUARANTY HALL, 28TH FLOOR

- 9:40 Assembly
- 10:00 Opening Remarks by the Chairman LORD SHAWCROSS
- 10:05 Welcoming Remarks JOHN M. MEYER, JR.
- 10:10 The U. S. Political Scene JAMES RESTON
Executive Editor, The New York Times, New York, N. Y.
- 10:55 Recent Trends in the Soviet Union —
Implications for the West CHARLES E. BOHLEN
- 11:40 CHART ROOM, 3RD FLOOR
Presentation on the financial and economic situation
in the United States and on the stock market with
subsequent opportunity for questions and general
discussion SAMUEL R. CALLAWAY
GUY E. NOYES
- 12:30 Lunch — BOARD DINING ROOM, 31ST FLOOR
MORGAN GUARANTY HALL, 28TH FLOOR
- 2:30 SESSION ON THE PACIFIC BASIN AREA
- 2:30 Outlook in politics, trade and
investment THE HON. KENNETH T. YOUNG
President, The Asia Society
- 2:55 Activities of Australian United Corporation Limited —
Climate for international trade and
investment in Australia C. T. LOOKER
Chairman, Australian United Corporation Limited, Melbourne
- 3:10 Activities of the China Development Corporation —
Climate for international trade and investment in
Taiwan FELIX CHANG
President, China Development Corporation, Taipei
- 3:25 Morgan Guaranty's plans for a Japanese branch —
Japan's role in trading and investment throughout
the area ROBERT J. WYNN
- 3:35 Summation THE RT. HON. SIR ROBERT G. MENZIES
Followed by:
Discussion among Council members about the Pacific
Basin's economic future with particular emphasis on
Australia, Hong Kong, Indonesia, Japan, Malaysia,
the Philippines, Singapore, Taiwan, and Thailand.
- 4:15 Adjournment.