



Donor Funded Staffing Program

TOR No:	2018-096
Title:	Senior Private Sector Specialist (Innovative Financing)
Grade:	GG
Division/VPU:	Health Nutrition & Population Global Practice, Global Fund Facility (GHNGF/GGHVP)
Duty Location:	Washington, D.C.
Appointment Type and Duration:	Two-year Term Appointment

BACKGROUND

The Global Financing Facility (Health, Nutrition and Population Global Practice)

The Global Financing Facility (GFF) in Support of Every Woman Every Child (GFF) is a country driven partnership that aims to accelerate efforts to end preventable maternal, newborn, child and adolescent deaths and improve the health and quality of life of women, adolescents and children, and thereby prevent up to 3.8 million maternal deaths, 101 million child deaths, and 21 million stillbirths in high burden countries by 2030. The GFF seeks to support countries with an integrated health system approach that looks for the best solutions for better RMNCAH outcomes.

The GFF acts as a pathfinder in a new era of financing for development by pioneering a model that shifts away from focusing solely on official development assistance to an approach that combines external support, domestic financing, and innovative sources for resource mobilization and delivery (including the private sector) in a synergistic way. To do this, the GFF aims to reduce inefficiency in health spending through smarter financing, resulting in a reduction in the resource needs for reproductive, maternal, newborn, child, and adolescent health (RMNCAH) by 2030. The GFF also aims to mobilize additional funding through the combination of grants from a dedicated multi-donor trust fund (the GFF Trust Fund), financing from International Development Association (IDA) and International Bank of Reconstruction and Development (IBRD), and the crowding-in of additional domestic and external resources. The GFF also leverages the private sector expertise of the International Finance Corporation, the World Bank Group's private sector arm, to attract private sector resources to priority investment areas.

GFF Innovative Financing Context

Flows of international private finance now dwarf the volume of Official Development Assistance, and are growing. With ODA plateauing, bridging the financing gap for health and nutrition of women and children will require increased impact-focused private investment into the countries with the highest need. There is an urgent need to develop innovative financing mechanisms that can draw in international sources of private capital to support country priorities to improve the health and nutrition outcomes of women, children, and adolescents. Given the size of the gap between currently available health financing and country needs, these mechanisms will need to attract private capital at a significant scale.

The Global Financing Facility (GFF) is well-positioned to deliver on its ambitious innovative financing agenda, given the combination of the capacity and expertise available within the World Bank Group and across GFF partners, notably the private sector, and the flexible grant funding of the GFF Trust Fund.

Responsibilities of the Unit:

The GFF secretariat is responsible for supporting the activities of the GFF, including managing the GFF Trust Fund and supporting the GFF Investors Group, the governance mechanism for the GFF. The secretariat is based at the World Bank, situated in the HNP Global Practice.

DUTIES AND RESPONSIBILITIES

1. Lead the development of innovative financing mechanisms that attract private sector financing for GFF Investment Cases and health financing strategies at country, regional and national level;
2. Lead the strategy development process for GFF private sector engagement and mobilize internal and external support for it, including by developing and implementing operational plans as needed;
3. Facilitate partnerships between global private sector companies and country teams to address needs that have been identified in Investment Cases and health financing strategies;
4. Support country teams to leverage private sector capabilities at national level, with targeted technical assistance to countries on private sector engagement;
5. Work closely with the Health Specialist (Private Sector Engagement) on the GFF secretariat, HNP Private Sector Global Solutions Lead, other teams focused on health across WBG (including IFC)
6. Contribute to development of knowledge products including development and dissemination of tools, analytical work, country case studies and workshops at regional and global level;
7. Represent the GFF in external forums and/or partnerships as needed.

Note:

The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

SELECTION CRITERIA

- Master's degree in a relevant field (business/economics/health) and at least 8 years (10 years preferred) of relevant experience in private investment sector or financial industry (emerging markets investment experience preferred);
- Experience in impact investing and in developing innovative financing instruments for development context (preferred);
- Experience working in health or other sectors in development contexts (preferred);
- Passion for the GFF mission and goals, and the strategic vision for the successful implementation and rollout of GFF objectives;
- Experience having developed and/or facilitated complex partnerships, ideally including between public and private parties; strong relationship builder with excellent interpersonal skills is essential for this position;
- Ability to innovate and work within and across WBG institutions on private sector financing solutions for development (ideally with an understanding of available WBG solutions);
- Excellent written and oral communication skills in English;
- Enthusiasm for, and commitment to development work