

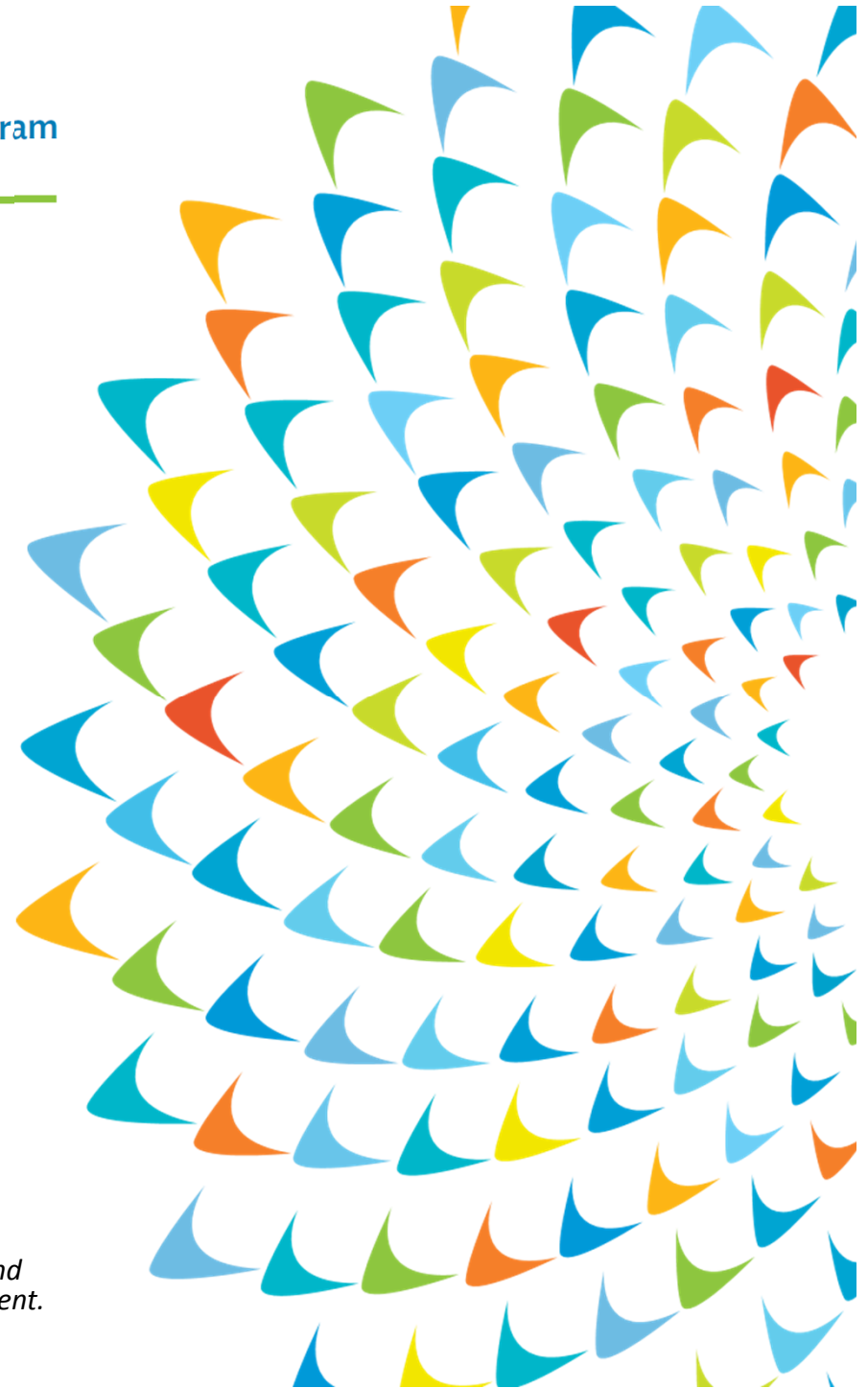


# Status of Implementation in Asia

**6th ICP Inter-Agency Coordinating Group Meeting**  
Washington, DC  
24-28 September 2018

**Asian Development Bank**

*The views expressed in this document do not necessarily reflect the views and policies of the ADB or its Board of Governors of the government they represent.*





# ICP activities

- 2017 ICP for Asia and the Pacific
- 2016 Updating of the PPPs in Asia and the Pacific



# Outline

- Country participation
- Outstanding survey activities underway/planned,
- Status of regional quality assessment,
- Workshops and technical assistance missions undertaken and planned,
- Expected timetable for the finalization of regional data and release of results,
- Outreach activities, and
- Outstanding risks.



# 2017 ICP for Asia and the Pacific



# Participating Economies

**Twenty two (22) economies signed a Letter of No Objection to participate in the Asia Pacific 2017 International Comparison Program**

- Bangladesh
- Bhutan
- Brunei
- Darussalam
- Cambodia
- China, People's Rep. of
- Fiji
- Hong Kong, China
- India
- Indonesia
- Lao PDR
- Malaysia
- Maldives
- Mongolia
- Myanmar
- Nepal
- Pakistan
- Philippines
- Singapore
- Sri Lanka
- Taipei, China
- Thailand
- Viet Nam



# Participating Economies

Economy	Coverage
BAN	April to December 2017
BHU	July 2017 to March 2018
BRU	April 2017 to March 2018
CAM	April 2017 to March 2018
PRC	June 2017 to May 2018
FIJ	April to September 2017
HKG	April 2017 to March 2018
IND	April 2017 to March 2018
INO	May 2017 to April 2018
LAO	April 2017 to March 2018
MAL	April 2017 to March 2018
MLD	April 2017 to April 2018
MON	May 2017 to April 2018
MYA	May 2017 to March 2018
NEP	April 2017 to March 2018
PAK	May 2017 to April 2018
PHI	June 2017 to April 2018
SIN	April 2017 to March 2018
SRI	April 2017 to June 2018
TAP	April 2017 to March 2018
THA	June 2017 to March 2018
VIE	April 2017 to March 2018



# Outstanding Survey Activities

Activity	2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Household Consumption							A	
Housing (Rental)					B	R2017	R2017	
Housing (Volume)							V2017	V2017
Gov't Compensation							2017	2017
Machinery & Equipment				2017 <sup>C</sup>	2017	2017		
Construction					2017	2017		
National Accounts								GDP

<sup>A</sup> Bhutan has extended HH price survey until July 2018 to cover 12-month price collection

<sup>B</sup> Hong Kong, China carried out the rental survey in Q1 2018 with reference year 2017

<sup>C</sup> Collected price for Electronic and Software items, except PRC and Bangladesh which collected these items in Q1 and Q2 2018, respectively



# Status of Regional Quality Assessment

- At this point, price data validation of data for HH, MNE, and CNS are being conducted to eliminate non-sampling errors
- Prices data expected to be finalized by Q1/Q2 2019
- Preliminary price data was submitted to GIU on 26 August 2018 for the purpose of global validations
  - ✓ Household global items
  - ✓ M&E (for specified items only)
  - ✓ Construction
- Submitted prices are subject to further data review/ validation before these can be used for compilation of preliminary PPPs





# Workshops and TA Missions- Preparatory Activities

Preparatory Meeting	Description	Date	Venue
<b>Third Technical Evaluation and Validation of the Household Prices for the 2016 PPP Updating</b>	- Presented and discussed with the National Implementing Agencies (NIAs) the UNSC decisions on the ICP's future and tentative plans for 2017 ICP in Asia and the Pacific	12-16 Sept 2016	Manila, Philippines



# Organizational / Inception Meetings

Organizational/Inception Meeting	Description	Date	Venue
<b>Organizational Meeting of the Regional Advisory Board for the 2017 International Comparison Program</b>	- Set the overall direction of the 2017 ICP Asia and the Pacific program, governance framework, and research agenda	11-Jan-17	Hanoi, Viet Nam
<b>Inception Meeting of the Heads of NIA for the 2017 International Comparison Program</b>	- Introduced to the heads of the NIAs the objectives, work program, and data and related statistical requirements of the 2017 ICP for Asia and the Pacific - Discussed the proposed schedule of 2017 ICP Cycle - Agreed to the proposed Framework of Partnership which defines the roles and responsibilities of ADB and the NIAs	11-Jan-17	Hanoi, Viet Nam



# In-Country Trainings

In-Country Training	Description	Date	Venue
<b>CSO, Myanmar</b>	Comprehensive training on ICP concepts, methods, and household price collection operations was conducted. This also included market visits for practical guidance in data collection. The training was conducted at the request of CSO due to transfer of ICP responsibilities from Planning Department to CSO.	3-7 April 2017	Nay Pyi Daw, Mandalay
<b>NBS, PRC</b>	ADB served as resource persons to the in-country training program for regional/provincial offices staff of NBS which focused on the discussion and clarification of ICP concepts and data collection requirements.	17-18 May 2017	Qingdao



# Regional Workshops

Title of Workshop/Training	Description	Date	Venue
<b>Regional Technical Evaluation and Training Workshop on the International Comparison Program (1)</b>	<ul style="list-style-type: none"> <li>- Reviewed the sampling design for HH for 2017 ICP</li> <li>- Discussed household item list and operational materials for the 2017 ICP</li> <li>- Agreed to the future work program for implementing ICP in the region</li> </ul>	27-28 February 2017	Bangkok, Thailand
<b>Back-to-Back Regional Technical Evaluation Workshops on the International Comparison Program (2)</b>	<ul style="list-style-type: none"> <li>- Discussed and finalized the 2017 International Comparison Program product lists for M&amp;E, CNS and Compensation</li> </ul>	4-7 October 2017	Bangkok, Thailand
<b>Back-to-Back Regional Technical Evaluation and Review Workshops on the International Comparison Program for Asia and the Pacific (3)</b>	<ul style="list-style-type: none"> <li>- Reviewed prices of:               <ul style="list-style-type: none"> <li>i) household products (April to September 2017), and</li> <li>ii) electronics &amp; software products</li> </ul> </li> <li>- Discussed methodological approaches and operational aspects of housing services</li> </ul>	29 - 31 January, 3 February 2018	Bangkok, Thailand



# Regional Workshops

Title of Workshop/Training	Description	Date	Venue
<b>Regional Technical Evaluation and Review Workshop on the International Comparison Program for Asia and the Pacific (4)</b>	<ul style="list-style-type: none"> <li>- Discussed 2016 PPP Update preliminary results</li> <li>- Discussed methodology for global and regional extrapolation of prices and Purchasing Power Parities (PPPs)</li> <li>- Introduced E-Learning Course on PPP</li> <li>- Reviewed data requirements and methodology for housing services: volume approach</li> <li>- Reviewed and validated prices for household products (April – December 2017)</li> </ul>	3-9 May 2018	Bangkok, Thailand
<b>Regional Technical Evaluation and Review Workshop for the 2017 International Comparison Program for Asia and the Pacific (5)</b>	<ul style="list-style-type: none"> <li>- Reviewed and validated prices for:               <ul style="list-style-type: none"> <li>i) Machinery and Equipment,</li> <li>ii) CNS items,</li> <li>iii) Household (April to March 2018)</li> </ul> </li> <li>- Discussed 2017 ICP Pharmaceutical products: concepts, definitions, pricing guidelines, and product splitting guidelines and tool</li> <li>- Discussed status of 2017 ICP housing volume feedback forms</li> <li>- Discussed provision of prices to GIU for ICP global validation</li> </ul>	23-28 July 2018	Bangkok, Thailand



# Regional Workshops

Title of Workshop/Training	Description	Date	Venue
<b>Regional Technical Evaluation and Review Workshop for the 2017 International Comparison Program for Asia and the Pacific (6)</b>	<ul style="list-style-type: none"> <li>- To review and validate 2017 housing rental data</li> <li>- To discuss operational methodology for Government compensation,</li> <li>- To discuss national accounts framework, ICP requirements, and present national accounts country practices</li> <li>- To discuss the response on data access and archiving questionnaire</li> </ul>	10-13 Oct 2018	Chiang Mai, Thailand
<b>Regional Technical Evaluation and Review Workshop for the 2017 International Comparison Program for Asia and the Pacific (7)</b>	<ul style="list-style-type: none"> <li>- To review and validate prices for:               <ul style="list-style-type: none"> <li>i) Machinery and Equipment (updated),</li> <li>ii) CNS items (updated),</li> <li>iii) Government Compensation</li> <li>iv) Housing rental (updated)</li> <li>v) Housing volume indicators</li> <li>vi) Household (Annual 2017)</li> <li>vii) National Accounts Expenditures</li> </ul> </li> </ul>	5-13 December 2018	Jakarta, Indonesia



# Expected Final Data and Results

- Regional price data for household, special surveys, and GDP expenditures expected to be finalized by **Q1/Q2 2019**
- Work on preliminary estimates/Results – **Q3 2019**
- Tentative date for the final results - Q4 (**Nov/Dec**) **2019** which is currently aligned with the Global time table. However, this will be **reviewed at the end of Q1 2019** after assessing the data quality.



# Outreach Activities

- For institutionalizing ICP as a permanent element of national statistical activities, ADB is encouraging countries to harmonize ICP activities with CPI and include it in NSDS
- Institutionalization of activities at the country level will be discussed in the next RAB and NIA Heads meetings
- Other Forum-Asia-Pacific Steering Group on Economic Statistics Meeting – May 2018





# Outstanding Risks

- Housing
- Late Start - Late start of 2017 ICP in general and delays in surveys in some countries by one Quarter
- Finalization - This delay poses some risks in finalizing the preliminary results by Q3 2019 and final results by Q4 2019 as planned



# 2016 PPP Update



# Participating Economies

**Out of the 23 economies who participated in the 2011 ICP round, only 20 economies have expressed willingness to join the 2016 PPP Update activities of the region**

- Bangladesh
- Bhutan
- Brunei
- Darussalam
- Cambodia
- Fiji
- Hong Kong, China
- India
- Indonesia
- Lao PDR
- Malaysia
- Maldives
- Mongolia
- Nepal
- Pakistan
- Philippines
- Singapore
- Sri Lanka
- Taipei, China
- Thailand
- Viet Nam



# Outstanding Survey Activities

Activity	2016				2017			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Household Consumption								
Housing (Rental)	No survey conducted							
Housing (Volume)	Did not collect data							
Gov't Compensation						2016	2016	
Machinery & Equipment				2016				
Construction				2016				
National Accounts								

Price collection surveys with reference year 2016 have been completed in all participating countries. However, data validation of 2016 prices is underway alongside the 2017 ICP.



# Status of Regional Quality Assessment

- In the last regional workshop conducted in May 2018, there were still data issues to be resolved
- Data validation is ongoing for 2016 prices vis-à-vis the 2017 prices



# Regional Workshops

Particulars	Details
<b>Consultative Meeting</b>	11-12 Nov 2014 (BKK)
<b>Training and Review Workshops</b>	
- Methodology	29 June – 03 July 2015 (BKK)
- Data Review	30 Nov – 04 Dec 2015 (JKT) 6 -10 June 2016 (BKK) 12-16 September 2016 (MNL) 23-28 February 2017 (BKK) 29 June - 5 July 2017 (BKK)
- Results Validation	9-11 October 2017 (BKK) 1-2 February (BKK) 3-9 May 2018 (BKK)



# Outstanding Risks

- Data issues to be resolved
- 2016 PPP Update will be completed alongside the ongoing 2017 ICP for consistency of the two results



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