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THE WORLD BANK
Washington, D.C.

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The World Bank
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President G. D. Woods Chronofiles Vol. 21 Oct. - Dec. 1967



 **Archives**
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President George D. Woods Chronological Records - Volume 21

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WBG Archives**

1) 12/29/67
y m

December 29, 1967

Dear Dr. Umbricht:

I have your note and will look forward to seeing you about the middle of January. I will be in Washington practically all of January, although I may be in New York for a day or two. If you could cable a date when you will be here and free for lunch I would be happy to provide it here in the Bank.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Victor H. Umbricht
Ciba Limited
Klybeckstrasse, 141
Basle, Switzerland

GDWood/s

~~Murriel, please bring out Jan. 19 25~~
interim
RBS 1/18
3) RBS 1/18
(talked to Bell
RBS 1/18)
15

December 28, 1967

Dear Gene:

I have your memorandum of December 15 and the accompanying papers, all relating to the Pa Mong Dam on the Mekong River.

We have reviewed these data, but before we formulate and transmit our views on the AID preliminary analysis we want to obtain the additional data which you indicate are available from AID and the U.S. Bureau of Reclamation. We are now consulting the officers of these two agencies and I expect we will be in position to give you our views during the month of January--hopefully in the early part of the month.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Eugene R. Black
Room 230
Executive Office Building
Washington, D. C. 20500

GDWoods/s

cc: Messrs. Aldewereld, Bell

December 28, 1967

~~1) ROS~~
by hand
~~2) S~~
3) RO 1/2

Dear Mr. de Zulueta:

I have your letter of December 20. Both Mr. Rosen and I expect to be in Washington on the 19th of January and during the week of the 22nd. I suggest you telephone to this office when you arrive.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Jaime de Zulueta
Financiera Sotogrande, S.A.
Ruiz de Alarcon, 13
Madrid, 14, Spain

(Telephone DUDley 1-2001)

GDWoods/s
cc: Mr. Rosen (with copy of incoming)

17/12/67
of mem.

December 26, 1967

(by hand)

Dear William:

Referring to our telephone conversation of the fifteenth, Secretary McNamara expects to be in Washington during January and would like to meet and talk with you. I of course have given him the background of our general relationships and our recent conversations. When you know more precisely about your plans, call up Miss Nora Reade in our London office (930-3886) and give her a message to send to me by teletype. I will then fix a definite date with him.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. William D. Clark
Overseas Development Institute, Ltd.
160 Piccadilly
London, W. 1, England

P.S. (by hand)
"I said tentatively the 15th"

GDWoods/s

cc: Secretary McNamara

1) RSI/7
2) mms
To
Mark
76.

December 26, 1967

Dear Mr. Davis:

I have your letter of December 18. As far as I know, I will be in Washington between January 18 and January 26, although I may be out of town for a day or so. I suggest that upon arrival you telephone my office (DUDley 1-2001) and I am sure it will be possible to arrange a mutually satisfactory time for a meeting. I doubt if it will be possible for you to meet with Mr. McNamara. I am generally familiar with a few of the problems which are occupying him, and I know that as a matter of general policy he intends to keep the time he spends on World Bank matters at an absolute minimum prior to the date he takes over.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. William Davis
Financial Editor
The Guardian
831 Salisbury House
London Wall, London, E.C. 2
England

GDWoods/s

cc: Mr. Demuth

1) *AS/7*
2) *mm -*
File

December 26, 1967

My dear Lord Aldington:

Thank you for your letter of December 14 and the invitation transmitted therein to join you on the evening of Monday, February 5, 1968, the occasion of your Annual Banquet.

Regretfully, I must advise you that I will be traveling in Southeast Asia at that time and it will not, therefore, be feasible for me to accept your invitation. The guests of honor would seem to assure an interesting and even thought-provoking evening, and I wish my response could have been in the affirmative.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

The Rt. Hon. Lord Aldington,
P.C., K.C.M.G., C.B.E., D.S.O.
The Overseas Bankers Club
7, Lothbury
London, E.C. 2, England

GDWoods/s

min

December 21, 1967

Dear Arvind:

I have your letter of December 5 and am delighted to know that the petro-chemical complex has advanced to the final state of completion. I would like to accept your thoughtful invitation to be with you at the inauguration ceremonies on January 31 but, regretfully, write to advise you that it will not be feasible for me to do so. However, I expect to be in India on February 9 to address the UNCTAD meeting which will be held in New Delhi, and if possible I will spend a day or so in Bombay, in which event I will of course see you. I will keep you posted on my travel plans.

Warmest regards and every good wish for the New Year to you and your family, in which Mrs. Woods joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Arvind N. Mafatlal
Mafatlal House
Back Bay Reclamation
Bombay 1, India

GDWoods/s

December 20, 1967

Dear Mr. Kazi:

I have just received a silver cigar case showing an engraved map of the Indus Basin Works which the Chief of Protocol of the Central Government handed to our Resident Representative for delivery to me. The case is a beautiful piece of work and I shall always treasure it as a remembrance of this project.

I do not have to tell you how very sorry I was not to be present at the inauguration. As you may know, the negotiations on the replenishment of IDA required my presence in Washington. Mr. Aldewereld, who headed the Bank's delegation at the inauguration, has reported to me on the dignified and well-attended inauguration ceremony. From my own personal association with the project over many years, I know of the important contribution you have made to the successful completion of the Mangla Dam and I send you my sincere congratulations.

In thanking you for this personal memento, I take this opportunity to send you my best wishes for a happy and healthy 1968.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. A.G.N. Kazi
Chairman
Water and Power Development
Association
Rawalpindi, Pakistan

RBS/GDW:mek

cc: Mr. Torgeir Finsaas

1) 2/18 R/18
2) mm.

THE RIGHT HONORABLE WILLIAM MCMAHON
TREASURER
COMPTREASURY
CANBERRA, A.C.T.

DECEMBER 18, 1967

LT

AUSTRALIA

MY WIFE AND I IN COMMON WITH HIS NUMBERLESS FRIENDS LEARNED WITH GREAT
SORROW OF THE TRAGIC DEATH OF HAROLD HOLT YOUR PRIME MINISTER AND MY FORMER
GOVERNOR THIS IS A VERY HEAVY LOSS NOT ONLY TO AUSTRALIA BUT TO ALL
DEVELOPED AND UNDERDEVELOPED COUNTRIES ALIKE STOP HIS COOPERATION AND ADVICE
WILL BE SORELY MISSED IN OUR COMMON EFFORTS STOP PLEASE CONVEY OUR HEARTFELT
CONDOLENCES TO YOUR COLLEAGUES AND TO MRS. HOLT

GEORGE WOODS

INTRAFRAD

George D. Woods
President

cc: Messrs. Cargill, Kraske, M³

JKraske/GDWoods:s

1) RAS 12/20
2) [initials]
|
Mark
off

December 18, 1967

Dear John:

I have your letter of December 12. Unfortunately, I will be out of the country during the first ten days of February and thus will be deprived of the pleasure of seeing you. I suggest you and Mr. Allan might want to spend the time allotted to me with Mr. Martin M. Rosen, Executive Vice President, International Finance Corporation, who is interested in both Greece and Portugal. IFC, as you probably know, is our private enterprise arm. I am passing this correspondence along to Mr. Rosen so that if you telephone to him he will be informed of the background.

Warm regards and every good wish for the holiday season.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. John H. Martin
Litton Industries, Inc.
9370 Santa Monica Boulevard
Beverly Hills, California 90213

GDWoods:s
cc: Mr. Rosen (with incoming)

1) RBS 1/13
2) Blw 1/13

December 18, 1967

Dear Marc:

Thank you for the enormously interesting book on the Vikings. I have already been thumbing through it and it will be a welcome and interesting addition to our library.

Your bank, and the associated banks, did a fine job for me last October and I was delighted to get to Stockholm and meet the individuals who were responsible. I thoroughly enjoyed visiting with Marc, Jr. and his attractive wife, although I was sorry that as it turned out you and I did not get together. I found the bankers--as well as the few businessmen I met--an interesting and lively group, who seemed to be thoroughly informed about what was going on in their business. I also met a few people in the Government and called on the Deputy Governor of the Central Bank, Mr. Sven Joge. Dr. Asbrink was out of the city recovering, I was told, from a minor indisposition and I was thus deprived of the pleasure of a meeting with him.

Some weeks ago I sent a belated acknowledgment of Dr. Asbrink's invitation to attend the 300th Anniversary Celebration of the Riksbank next May. I had expected to see you in Stockholm at that time, but meanwhile my successor here at the World Bank has been appointed. While I do not know just when he will take over, there is the possibility it will be before the May celebration, in which event it may be appropriate for me to change my plans. If we are to meet each other, and it is far too long since we have done so, perhaps the safest arrangement would be for you to ring me on the telephone when you are next on this side--we may then find a mutually convenient time to get together, either in New York or Washington.

Again many thanks for the book and warmest personal regards and every good wish for the holiday season.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Marcus Wallenberg
Vice Chairman
Stockholms Enskilda Bank
Kungstradgardsgatan, 8
Stockholm 16, Sweden

GDWoods/s

December 14, 1967

Dear Mr. Buhse:

Thank you for your gracious invitation dated December 12 to join you for a reception and dinner on Monday, January 8, 1968, at the Americana Hotel to honor The Honorable Richard M. Nixon at the Financial Dinnerama of The Greater New York Councils, Boy Scouts of America. Much as I would have liked to accept, I must decline due to a previous commitment. May I add that I am very sorry to have to send this negative answer, especially in view of the importance of your annual Financial Dinnerama and the presence of Richard Nixon. Enclosed please find the return card duly filled in.

Although I shall not be able to be with you and my other friends of The Greater New York Councils, I send my best wishes for what I am sure will be a most enjoyable and memorable evening.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Howard E. Buhse
Hornblower & Weeks-
Hemphill, Noyes
8 Hanover Street
New York, New York 10004

RBS:mek

1) 28512/13
2) New

December 13, 1967

Dear Mr. Blessing:

As you know, on February 1, 1968 notes issued by the World Bank to the Bundesbank in the principal amount of US\$29,375,000 and DM119,500,000 will mature. I would like to renew these notes, and I trust that you will find it possible to agree to do so. If your answer is affirmative, I would appreciate having your wishes as to the date or dates on which the new maturity or maturities would occur. Needless to say the longer the maturity the better I will like it. I assume that you would wish the currency breakdown to remain the same as the maturing notes. If we can settle the new maturities at this time we will communicate with you about the Middle of January and suggest interest rate or rates on the new notes for your consideration.

Warm personal regards and best wishes for the coming holiday season.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Karl Blessing, President
Deutsche Bundesbank
Taunusanlage, 4-6
Frankfurt (Main), Germany

RWC/GDW:s

cc: Mr. Cavanaugh

cc: Mr. Aldewereld

1) RAS 12/12
2) mm.

December 11, 1967

Dear Dick:

I have your note of December 6 and the enclosures, all with regard to Mr. Ulrich Amacher.

He has prepared an interesting and provocative curriculum vitae and if in fact he is as bright as he makes out, I would say he had a brilliant future. As you suggest, I am putting his letter and enclosed curriculum vitae into the appropriate channels, and both you and he will hear from our personnel people in due course.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Richard E. Berlin
The Hearst Corporation
959 Eighth Avenue
New York, N. Y. 10019

GDW:s

cc: Mr. Ripman (with incoming)

MR. V. P. NAIK

DECEMBER 11, 1967

CHIEF MINISTER OF MAHARASHTRA

NLT

BOMBAY

INDIA

PROFOUNDLY DISTRESSED AT NEWS OF KOYNA EARTHQUAKE STOP EYE WISH TO
CONVEY THE DEEPEST SYMPATHIES OF THE OFFICERS AND STAFF OF THE WORLD
BANK TO YOU AND TO THE FAMILIES DIRECTLY AFFECTED BY THIS TRAGEDY

GEORGE D. WOODS

INTBAFRAD

G. D. Woods

cc: Mr. Votaw

President

~~EXGEMX~~

GVotaw:ml

1) RAS 12/11
2) Mu -

December 8, 1967

Dear Bill:

Very few things in life bother me, but gossip based on prejudiced information is one of them. Mr. Kurt Bloch of BARRON'S specializes in misinformation, sometimes malicious, about the World Bank.

With this introduction, I take the liberty of inviting your attention to the enclosed transcript of a recent CBS broadcast and the routine response made to it by a member of our Information Department.

I really have no complaint about Mr. John Quirt because he unquestionably relied on Mr. Bloch--although I would have thought Mr. Quirt's common sense would have prevented him from likening the World Bank to "a smalltown bank in trouble." The point in asking you to take the time to read the enclosure is to prevent the recurrence of one of your broadcasters' relying on Mr. Kurt Bloch's information.

It looks as though I will be seeing you at intervals commencing in the not too distant future, but meanwhile every good wish for a happy holiday season.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. William Paley
Columbia Broadcasting System, Inc.
51 West 52 Street
New York, New York 10019

GDW:s
cc: Messrs. Demuth and Fulton

1) ~~EOJ~~ 12/11
2) mu-
Mark
ff.

December 8, 1967

Dear Joe:

Thanks for your letter of November 28. It may well be that Jaime de Zulueta would fit nicely into this IBRD mosaic. Certainly it is a possibility which should be looked into.

There is no one in London for him to see, and as long as he will be on this side of the Atlantic in January I would prefer to have him come to Washington rather than have an initial interview in Paris.

I suggest that he telephone to me (Area 202, Dudley 1-2001) when he arrives in New York. If I should be away, ask him to talk to Mr. Martin M. Rosen, Executive Vice President of International Finance Corporation, who is familiar with our correspondence.

Warm regards to you and Mercedes, in which Louie joins. Have a good Christmas at Sotogrande.

Sincerely,

(Signed) George D. Woods
George D. Woods

Mr. Joseph R. McMicking
Financiera Sotogrande del
Guadiaro, S.A.
Apartado 75
La Linea
Cadiz, Spain

GDWoods;s
cc: Mr. Rosen (with photo of incoming)

1) RRS 12/11
2) mm
Mark
off.

December 8, 1967

Dear Hermann:

Thank you for your cablegram regarding the IFC Advisory Committee meeting scheduled for October 8, 1968. I am glad to know that present indications are that you will be able to attend but, as you know, events have overtaken me and there is some doubt that I will be with you--other than in spirit. I am sure that you and the others on the committee will thoroughly enjoy the continuing relationship with my successor. Thus far he and I have not met for the purpose of discussing operations of the three entities which comprise the World Bank Group, but when we do so I will certainly inform him, with enthusiasm, of the assistance rendered to Marty and me by the Advisory Committee.

As we approach the year end, I would be happy to have an advice from you or one of your colleagues respecting the capital market situation in your country. As you know, I am counting on a substantial World Bank bond offering in Germany during our current fiscal year and I am even hopeful that we can work something out for offering in the early part of 1968.

Every good wish for the holiday season and a happy and healthy New Year.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Hermann J. Abs
Deutsche Bank, A.G.
Junghofstrasse, 5-11
Frankfurt (Main), Germany

GDWoods:s

cc: Messrs. Rosen, Aldewereld, Cavanaugh

1) ~~RR~~ 10/11
2) ~~mm~~
TO
Mark
off.

December 8, 1967

Dear Mr. Weathersby:

Thank you for your note of December 4. If there is anyone you think I should talk to please do not hesitate to telephone and give me his name and background.

Every good wish for success in your new assignment. We at the World Bank, in common with many throughout the world, have a very real interest in the progress of that troubled country.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. William H. Weathersby
2423 Menokin Drive
Apartment 103
Alexandria, Virginia 22302

GDWoods/s
cc: Mr. Demuth (with incoming)

December 8, 1967

Dear Dr. Patel:

Many thanks for your letter of November 22.
It is always nice to hear from you.

I have showed this correspondence to Mr. Woods
and at his suggestion am handing it to Mr. Richard M.
Demuth, Director, Development Services Department, for
consideration. You will hear direct from him in due
course.

Meanwhile, warm personal regards and all good
wishes for a happy holiday season and a healthy and
prosperous New Year.

Sincerely yours,



Bernadette R. Schmitt

Dr. M. S. Patel
Santa Cruz
Bombay 54-AS, India

cc: Mr. Demuth

1) S
1) RBS 12/11
2) mm

December 8, 1967

Dear Sir:

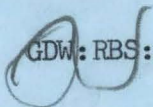
This is to advise you that I hereby submit my resignation as a resident member of the Washington Institute of Foreign Affairs. As you know, I shall leave the presidency of the World Bank next year and intend to return to New York. Although I was unfortunately not in a position to be too active, I thoroughly enjoyed being a member of the Washington Institute of Foreign Affairs. Please convey my appreciation to all on the Board of Directors for the courtesies extended to me during my membership.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Samuel Spencer, Secretary
Washington Institute of Foreign Affairs
613 Fifteenth Street, N.W.
Washington, D.C. 20005

 GDW:RBS:mek

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WBG ARCHIVES

PERSONAL

December 6, 1967

Dear Jim:

Thank you for your note of November 30. Newspapers like to be provocative--it sells their product and this is desirable because with the spicy stuff the buyer takes in hard facts and the process of education continues. I don't know who "leaked" on Bob McNamara, but 107 governments had the knowledge about four days before the FINANCIAL TIMES published it and it probably leaked in several places.

I remember very well when you came to this side as the "shadow" Chancellor and we first had a visit. Since then I feel that I have come to know you quite well, and I have thoroughly enjoyed every facet of our relationship since you took over as Chancellor. You have been uniformly helpful and understanding about the problems of financing development around the world, even in the exceedingly difficult circumstances of the past three years. I will always be grateful for your assistance and advice.

By all means we should continue our personal relationship and I will be most disappointed if you do not let me know when you are on this side. When I leave here I will live in New York, where I am listed in the telephone book. The President's Office here at the Bank will always know if I am in Washington. For my part, I intend to telephone to you whenever I am in London.

I know you have had relationships with Bob McNamara and should you be in Washington at a time when I am not here I am sure he would welcome the opportunity of a visit with you.

Warmest regards to you both, in which Louie joins, and again every good wish for the future.

Cordially,

(Signed) George D. Woods

George D. Woods

The Rt. Hon. James Callaghan, M.P.
Secretary of State for The Home Department
Whitehall
London, S.W. 1, England

GDWoods/s

cc: The Hon. Robert S. McNamara

1) RST 12/6
2) mu.

December 6, 1967

Dear Mr. Sardenberg:

Attached please find the schedule for the visit to the International Bank for Reconstruction & Development and the International Monetary Fund by the representatives of the Group of 77 on Thursday, December 7.

Sincerely yours,

F.L. Hall
Personal Assistant to
the Managing Director

ABS
Rainer B. Steckhan
Personal Assistant
to the President

Mr. Ronaldo M. Sardenberg
Second Secretary
Embassy of Brazil
3007 Whitehaven St., N.W.
Washington, D.C. 20008

cc: Mr. Marcelo Raffaelli
First Secretary
Embassy of Brazil

RBSteckhan:ml

Schedule for Visit to International Bank for Reconstruction & Development and International Monetary Fund by Representatives of Group of 77 on Thursday, December 7

1. 3:20 p.m. The representatives of the Group of 77 will be met in the lobby of the 1818 H Street building by Mr. Mendels, Secretary of the World Bank, and Mr. Steckhan and will be taken to the office of the President of the World Bank.
2. 3:25 p.m. Meeting with Mr. Woods in Room 1220.
3. 3:30 p.m. Presentation of Algiers Charter by Representatives of Group of 77 in Room 1100 to following Bank officials:
 - Mr. George D. Woods, President
 - Mr. J. Burke Knapp, Vice President
 - Mr. S. Aldewereld, Vice President
 - Mr. Richard H. Demuth, Director, Development Services Department
 - Mr. Irving S. Friedman, The Economic Adviser to the President
 - Mr. Gerald Alter, Director, Western Hemisphere Department
 - Mr. S.R. Cope, Director, Europe Department
 - Mr. Munir P. Benjenk, Deputy Director, Middle East and North Africa Department
 - Mr. Federico Consolo, Special Representative for United Nations Organizations, Development Services Department
 - Mr. Raymond J. Goodman, Deputy Director, Asia Department
 - Mr. Michael L. Hoffman, Associate Director, Development Services Department
 - Mr. Andrew M. Kamarck, Director, Economics Department
 - Mr. S. Noel McIvor, Deputy Director, Africa Department
 - Mr. N.A. Sarma, Economist
4. Approximately 4:40 p.m. The representatives will be escorted by Messrs. Mendels and Steckhan to the grand hall of the International Monetary Fund. There they will be met by Mr. Hebbard, Secretary of the Fund, and Mr. Hall and escorted to the office of the Managing Director of the Fund.
5. Approximately 4:45 p.m. Meeting with Mr. Schweitzer in Room 1200-F.
6. Approximately 4:50 p.m. Presentation of Algiers Charter by Group in Room 1201 to following IMF officials:
 - Mr. P.-P. Schweitzer, Managing Director
 - Mr. Frank A. Southard, Deputy Managing Director
 - Mr. Joseph Gold, General Counsel
 - Mr. J.J. Polak, Economic Counselor, Director, Research & Statistics Department
 - Mr. Jorge Del Canto, Director, Western Hemisphere Department
 - Mr. D.S. Savkar, Director, Asian Department
 - Mr. Ernest Sturc, Director, Exchange and Trade Relations Department
 - Mr. W. Lawrence Hebbard, Secretary
 - Mr. John W. Gunter, Acting Director, Middle Eastern Department
 - Mr. Jacques Waitzenegger, Acting Director, African Department
 - Mr. Gordon Williams, Special Representative to United Nations
 - Mr. F.L. Hall, Personal Assistant to the Managing Director
7. 6:00 p.m. Reception in honor of representatives of Group of 77 given by Messrs. Schweitzer and Woods in Gallery of second floor of new IMF building.

MEMORANDUM

December 5, 1967

TO: Messrs. Knapp, Aldewereld, Demuth, Friedman, Alter, Cope, Benjenk,
Concolo, Goodman, Hoffman, Kamarck, McIvor and Sarma

FROM: G. D. Woods

SUBJECT: Visit of Representatives of Group of 77

You will recall that recently in Algiers there was a meeting of the Group of 77 to coordinate the positions of the developing countries in the issues which are to be discussed at UNCTAD II. This meeting agreed upon a statement of views embodied in the so-called Algiers Charter.

Arrangements were made for small teams of representatives of the Group of 77 to visit the U.N. and various developed countries to present and explain the Charter. One such team is visiting the U.S. Government, the World Bank and IMF on December 7 and 8. The group will be headed by Ambassador Cunha of Brazil and will include:

Ambassador Santa Maria, Chile
Ambassador Perez-Guerrero, Venezuela
Ambassador Amjad Ali, Pakistan
Ambassador Upatit, Thailand
Minister F.M. Ribeiro Ayeh, Ghana
Ambassador S.E. Peal, Liberia

I have agreed to receive this team on Thursday, December 7, at 3:30 in the Board Room for a discussion of about an hour and would like you to attend.

Copies of the Algiers Charter can be obtained by calling Mr. Demuth's office--ext. 2171.

cc: Mr. Mendels
Mr. Steckhan

RBS:mek

1) RBS 12/6
2) mu

December 5, 1967

Dear Bob:

The Executive Directors of the Bank today unanimously adopted a resolution selecting you to be President of the Bank, effective on such date and with such contract of service as the Executive Directors shall approve. The Articles of Agreement of IDA provide that the President of the Bank is also President of IDA. I expect that a similar resolution will be adopted by the IFC Board in the near future.

A copy of the resolution is enclosed, from which you will note that Messrs. Pieter Liefstinck and Luis Machado, who are Executive Directors of the Bank, have been appointed to arrange with you the terms of your contract of service, including the date of your assumption of office. They, with Mr. Aron Broches, General Counsel of the Bank, worked out the details of my arrangements five years ago. Mr. Broches is out of the country and is due back in Washington on December 22. Upon his return, Messrs. Liefstinck and Machado expect to be in touch with you for the purpose stated in the resolution. Meanwhile, if you have any questions about the matter or if you would like any documents, I suggest that you communicate with Dr. Liefstinck or Dr. Machado.

Congratulations, and every good wish for success in your new post. I will at all times stand ready to assist you in any way possible.

Sincerely,

(Signed) George D. Woods

George D. Woods

Enclosure

The Honorable
Robert S. McNamara
Secretary of Defense
Washington, D. C. 20301

LMurick/GDWoods:s

cc: Messrs. Liefstinck, Machado, Broches, Mendels, Murick

1) ~~12/5~~
2) *mu.*

December 4, 1967

Dear Mr. Psomopoulos:

Thank you very much for your letter dated November 24 enclosing further details with respect to the Symposium on "Man and his Settlements" to take place on board the m/v "SEMIRAMIS" from Saturday, July 6, to Saturday, July 13. In my response dated March 15 to Mr. Doxiadis's gracious invitation of February 15, I promised a final reply before the end of this year. It has now become clear to me that it will just not be feasible for me to take time out in July to participate in the Symposium. As you may know, the financial year of the World Bank Group ends on June 30, 1968, and there is a considerable amount of "year-end" business, accounts, budgets, etc., on which the President of the World Bank has to take action in cooperation with the Executive Directors. Moreover, you may have noted in the newspapers that 1968 will be the year in which a new President will take over from me at the World Bank.

I am sorry indeed that I am compelled to send you this negative answer especially as I am intrigued by the subject of your Symposium and the prospect of discussing this while cruising around your beautiful Greek islands. Please also tell Mr. Doxiadis that I regret very much having to decline his gracious invitation.

With renewed thanks and my best wishes for what I am sure will be an enjoyable and most thought-provoking Symposium,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. P. Psomopoulos
Athens Technological Institute
Post Office Box 471
Athens 136, Greece

~~J.R.B.S.~~
J.M.U.

LIST ATTACHED

NOVEMBER 30, 1967

LT

MC NAMARA WHO WAS ACCEPTED UNANIMOUSLY BY EXECUTIVE DIRECTORS YESTERDAY
FOR POST OF PRESIDENT IS MY FIRST CHOICE AND I AM SURE YOU WILL ENJOY
WORKING WITH HIM STOP MEANWHILE RELAX AS HE WILL NOT BE AVAILABLE FOR A
MATTER OF MONTHS RATHER THAN WEEKS REGARDS

GEORGE WOODS

George D. Woods

President

GDW/s

NOVEMBER 30, 1967

PAGE 2 - LIST

MR. ABDEL EL EMARY
COCOTIERS HOTEL
DOUALA, CAMEROON

LADISLAUS VON HOFFMANN
MANILA HOTEL
MANILA, PHILIPPINES

*arrive
Sat 12/2*

I. P. M. CARGILL
CARE B. WAIDE
MERLIN HOTEL
KUALA LUMPUR, MALAYSIA

MICHAEL L. LEJEUNE
BAGHDAD HOTEL
BAGHDAD, IRAQ

BERNARD CHADENET
HOTEL TOUR HASSAN
RABAT, MOROCCO

ARON BROCHES
MANILA HOTEL
MANILA, PHILIPPINES

WILLIAM DIAMOND
NEW STANLEY HOTEL
NAIROBI, KENYA

George D. Woods

President

1) RBS 11/29
2) mu

INTBAFRAD
PARIS

NOVEMBER 29, 1967

TELEX

FRANCE

ADVISE SHOAB WHO IS AT ROYAL MONCEAU AND LEAVING EARLY THURSDAY QUOTE
RECEIVED YOUR LETTERS FROM TRIPOLI AND EGYPT PARTICULARLY GRATIFIED WITH
NEWS FROM TRIPOLI STOP TARBELA'S BIDS DUE THIRTIETH PAKISTAN HAS NOT
DEVALUED AND DECIDED AGAINST POSTPONING DATE FOR BIDDING STOP TRUST YOU
ARE BOTH WELL WARM REGARDS UNQUOTE

WOODS

George D. Woods

President

GDW/s

1) Pass 11/24
2) mu -
File
Neth
Bonds

November 24, 1967

Dear Dr. Renooij:

Receipt is acknowledged of your letter (Management No. 659) of October 20, which, surprisingly, was not received by me until November 21. I thank you for notifying De Nederlandsche Bank N.V. of our desire to have a bond issue in The Netherlands early in 1968 and for the information that this application has been placed on the list for the first half of 1968.

I am grateful for your continuing activity on our behalf and I look forward to your further advices with respect to the possible timing and amount of a World Bank bond issue.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Prof. Dr. D. C. Renooij
Managing Director
Algemene Bank Nederland N.V.
Vijzelstraat 32
Amsterdam-C, The Netherlands

RWc/GDW:s

cc: Messrs. Aldewereld, Cavanaugh

1) RB 5/22
2) mu.

FIELD MARSHAL MOHAMMAD AYUB KHAM
PRESIDENT'S HOUSE
RAWALPINDI
PAKISTAN

NOVEMBER 22, 1967

LT

ON THE OCCASION OF THE FORMAL INAUGURATION OF THE MANGLA DAM I WISH TO
CONVEY TO YOU AND TO THE PEOPLE OF PAKISTAN MY SINCERE CONGRATULATIONS ON
THE COMPLETION OF THIS MAJOR SECTION OF THE INDUS BASIN PROJECT WHICH IN
ITS ENTIRETY REPRESENTS AN UNEXCELLED EXAMPLE OF SUCCESSFUL INTERNATIONAL
COOPERATION STOP PAKISTAN MAY BE JUSTIFIABLY PROUD OF MANGLA AND THE
APPURTENANT COMPLEX OF WORKS STOP THEIR VALUE TO THE FUTURE ECONOMY IS
INCALCULABLE STOP WARM PERSONAL REGARDS

GEORGE D. WOODS, PRESIDENT
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

George D. Woods
President

cc: Messrs. Cargill
Roulet/CJMartin

1) BBS 11/22
2) mm

November 22, 1967

My dear Justice Douglas:

There is attached a "Note on Bank/IDA Agricultural Financing and Its Implication for Cooperative Marketing." This is not intended to be an exhaustive list of cases in which cooperatives have become associated with Bank/IDA projects in the field of agriculture. We have rather attempted to demonstrate with a few pertinent examples how we try to use cooperative structures in the context of agricultural projects. The attached file contains relevant loan documents and Basic Data sheets for the projects cited. I have also included a review paper on the Uruguay project and some general background information designed to give a more general appreciation of the Bank Group's activities in regard to agriculture.

If you desire any further information or would like to discuss the cases mentioned, I would be glad to have appropriate members of our staff meet with you.

Mr. L. J. C. Evans, who is in charge of our Agriculture Division, is currently out of the country but will be back in Washington early in December. In his absence there are others who could meet with you if you do not wish to await Mr. Evans' return.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Justice Douglas
The Supreme Court
1 First Street, N. E.
Washington, D. C. 20543

GDWoods/s

CC: Messrs. Chadenet, Evans

1) ~~1755~~ 11/21
2) mm,

INTBAFRAD

NOVEMBER 21, 1967

RAWALPINDI

LT

PAKISTAN

FOR CARGILL

REFERRING DESCARTES MEMORANDUM NOVEMBER FIFTH ON CONFERENCE WITH ABBAS WHICH
ALDEWERELD SENT TO YOU AND ME SUGGEST YOU ASK FINANCE MINISTER PRIVATELY IF
ANY DECISION OR ACTION HAS BEEN TAKEN REGARDING OUR CONVERSATION IN RIO

WOODS

George D. Woods

President

GDW/s

1) - PMS 11/21
2) Mm.

THE RT. HON. JAMES CALLAGHAN
CHANCELLOR OF THE EXCHEQUER
LONDON

NOVEMBER 21, 1967

LT

ENGLAND

DEAR JIM: I WISH TO EXPRESS MY ADMIRATION FOR COURAGE SHOWN IN COPING
WITH EXCEEDINGLY GRAVE PROBLEM STOP KNOW HOW DIFFICULT IT MUST HAVE BEEN
TO TAKE DRASTIC MEASURES INVOLVING GREAT VARIETY OF CONSIDERATIONS STOP
BEST WISHES FOR SUCCESS STOP WARM REGARDS

GEORGE WOODS

George D. Woods
President

cc: Mr. Friedman

ISP/GDW:s



RESTRICTION NOTICE

Print Form

File Title President George. D. Woods Chronological files vol. 21	Barcode Number 1769741
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Document Date Nov 20, 1967	Document Type Memorandum
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Correspondents / Participants Rainer B. Steckhan to Mr. Szasz

Subject / Title Proposals for Panel Designations by ICSID Chairman -- Memo from Mr. Broches dated November 14

Exception Number <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 A-C <input type="checkbox"/> 10 D
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Reason for Restriction Attorney-Client Privilege
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The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn By Sherrine M. Thompson	Date Mar 19, 2012
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1) RAS 12/12
2) M.A.

November 17, 1967

Your Highness:

This is a belated response to your kind and thoughtful letter of last July, which included the suggestion that Mrs. Woods and I might join you either in Paris or at Costa Smeralda. As you were advised, I was traveling out of the country when your letter arrived and when it finally caught up with me I was well advanced on plans looking toward the Annual Governors' Meeting of the Bank, which this year convened at Rio de Janeiro in September. Before and since the meeting I have been almost continuously engaged in the negotiations looking toward the replenishment of the IDA fund. Happily, there is some reason to hope that these may be concluded by the end of this year, but until they are it looks as though I will continue hopelessly behind with my correspondence. Please accept my apologies for the seeming indifference to your invitation; both my wife and I regret our inability to accept but hope another opportunity may present itself at a future time.

My understanding is that the discussions relating to Kenya are moving forward--slowly to be sure as is always the case in such matters. I believe Mr. Diamond will be in Nairobi within the next few weeks and perhaps accelerated progress may result from his discussion.

Warm personal regards.

Sincerely,

(Signed) George D. Woods
George D. Woods

His Highness
The Aga Khan
1, Rue des Ursins
Paris 1Ve, France

GDWoods/s

ORIG IN GDW TRAVEL FILE
(NO COPIES TO ANYONE)

1/10/81/12
2/11/12

CONFIDENTIAL

DECLASSIFIED

MAR 19 2012

WBG ARCHIVES

November 16, 1967

Mr. G. L. Mehta, Chairman
The Industrial Credit and Investment
Corporation of India Limited
163, Backbay Reclamation
Bombay 1, India

Dear Gagan:

Thank you for your letter of October 31. I am always happy to hear from you but am particularly pleased this time, because of the tangible evidence that we continue our close relationship and can communicate frankly, but also because the tone of the letter indicates that you are again enjoying vigorous good health.

I confess that I do not understand the "worm's-eye view" of the Bank with respect to ICICI for several months earlier this year. Usually the fact that it is one of our oldest and most successful "sponsorships" plus the fact that we have encouraged it to train excess personnel to be of assistance in new finance companies throughout the world, is reflected in the staff approach to your financing. I have been thinking about it and the only rationalization I can make is that some of our men operating on a level or two below the policy-making level were improperly concerning themselves with the sequence of events which might follow a moratorium on amortization payments due to the Bank from India. I think it may be possible that such people would feel they were justified in delaying ICICI, as well as other Indian loan proposals--until the over-all situation was clarified. I recall that one or two members of the Board, during the discussion of my proposal to open Bank deposit accounts in India for the purpose of handling amortization payment funds to the Bank in fiscal 1967/68 in a fashion which would not affect the Indian foreign exchange situation, expressed the viewpoint the Bank should not make further loans in India until the economic situation was clarified. I immediately and forcefully expressed disagreement with this viewpoint and said, quite to the contrary, that I intended to continue to recommend loans for Indian entities during the then current troubled period, particularly for the construction of fertilizer plants and for other projects in the private sector. You will recall that about this time you communicated with me to say that there was some gossip that the new ICICI loan would not eventuate. Be all this as it may, I regret the atmosphere which you report. I am not going to inquire into it at this time, but in due course an opportunity will present itself and I will do what I can to bring the viewpoint with respect to ICICI back into what I consider a proper perspective.

I am sure you appreciate that the question of the amount of the new loan was an entirely different matter. Capital is in short supply throughout the world. We are having our problems in obtaining the funds we require and I have instructed all of our loan officers to reflect the world-wide situation by thoroughly examining and reducing to a realistic minimum the amounts requested in our loan applications.

Mr. G. L. Mehta

- 2 -

November 16, 1967

Your news about a debenture issue was interesting and I look forward to hearing the final results.

Warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

GDWoods/s

Sent to "Comp. File"
8.11.67

1) MBS
2) Jura

November 16, 1967

Dear Biren:

Thanks for your note of October 21--why doesn't the old fellow invite two friends; you would all be better off, as there is very little to cheer you up in Bengal these days.

Our Information Department tells me that the Rio speech was published in the Bombay area by the financial journal "COMMERCE." We have written to the Editor of THE STATESMAN which, if he agrees, would result in its appearance in Calcutta but probably preclude its publication in Madras.

We are making some changes in our Information Department and I am glad to have your comment for consideration by the new group. I am inclined to agree with you that we do not do enough to "tell our story" in India. On the other hand, it is a delicate matter because if we go too far in telling the story some people will misunderstand it while others will make speeches saying that we are trying to influence "internal matters."

Warmest regards to you both, in which Louie joins.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Biren N. Mookerjee
Martin Burn House
12, Mission Row
Calcutta 1, India

GDWoods/s

1) ~~ASS~~ 11/20
2) min.

November 16, 1967

My dear Mr. Minister:

Attached please find a copy of my address before The Pilgrims on November 29, 1965, in accordance with our recent conversation in my apartment at the Rabat Hilton Hotel which touched on the subject of "nationhood." As you will see, I am in accord with many of the thoughts you presented to the Algiers meeting last month.

It was a pleasure to renew, even briefly, our acquaintanceship started two years ago. The visit to your country, while short, was most rewarding. I was encouraged, by many things I saw and heard, to feel that real progress is in the making in Morocco.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency
Moulay Ahmed Alaoui
Minister of Industry, Mines,
Artisan and Commerce
Ministry of Commerce
Rabat, Morocco

RBS/GDW:s

cc: Messrs. Lejeune, Benjenk, Tazi

1) rms/24
2) mu.

November 15, 1967

Dear Rene:

I received your cable of October 28, for which I thank you. I have not previously acknowledged it because I have been awaiting the letter concerning a June 1968 meeting to which you made reference. I assume the letter will be along in due course.

As you suggest, the idea I put forward came out of that interesting weekend we had together last April. It is still too early to know whether any tangible and constructive result will flow from it, although I do have the impression that Lord Franks might be persuaded if the six or seven strongest governments, on the cabinet level, decided that such a survey would be worth while.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Rene Maheu
Director-General
United Nations Educational, Scientific
and Cultural Organization
Place de Fontenoy
Paris VIIe, France

GDWoods/s
cc: Mr. Demuth

November 15, 1967

Dear Morrie:

I have been out of the country on business and on my return found--at long last--a copy of "THE COMPARATIVE INTERNATIONAL ALMANAC." I am not sure I understand what the inscription means, but nevertheless I appreciate your thought in sending me a copy which you have inscribed.

It is unfortunate that I did not know about it in September, as I would have been inclined to furnish each of our 106 Governors and their Alternates with a copy of it at the Governors' Meeting which was held in Rio during the week of September 26. The Governor of a country is almost invariably the Finance Minister or the Governor of the Central Bank. On the one hand they would have had a valuable store of information and on the other, you or your publisher might have received some interesting comments.

I look forward to thumbing through your book over the weekend. Again thank you.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Morris L. Ernst
285 Madison Avenue
New York, New York 10017

GDWoods/s

November 14, 1967

Dear Robert:

This is to acknowledge receipt of your letter dated November 10 advising us of your Washington visit from November 21-27. Mr. Woods will be back in Washington on Thursday, November 16, and your request for a visit with him will be brought to his attention. I am sure he will do his utmost to see you during your stay.

With best regards,

Sincerely,

Rainer B. Steckhan

Mr. Robert de Lesseps
Assistant Special Representative in
Europe--Financial Operations
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16^e, France

RBS:ml

1) RWC 12/12
2/11/12

Mr. Robert W. Cavanaugh

November 13, 1967
(dictated Nov. 10)

G. D. Woods

Net Income

I would like to see the statements we gave to the Board in July when we were deciding on the disposition of 1966/67 net income. I am particularly interested in the estimate of cash income and outgo over the 2-year or 3-year period.

Your memorandum about Canada reflects the necessity of selling about \$800 million of bonds in the current fiscal year and says that we have already arranged \$313 million. I would like to take a look at the detail of this.

(Signed) George D. Woods

GDWoods/s

Attachment: 11/9/67 memo from RWC to Files "IBRD Bond Issues in Canada"

1) RB 52/2
2) m

(1) Mr. B. Chadenet (2) Mr. L. J. C. Evans

November 10, 1967

G. D. Woods §

Agricultural Financing

Justice Douglas of the U.S. Supreme Court has had a long-standing interest in developing countries and is delivering a lecture on the subject at New York University sometime in January.

He asked me to lunch today for the purpose of inquiring with respect to what he referred to as "a narrow segment of finance for agriculture, i.e., cooperatives for marketing agricultural products." He wanted to know if we or any other international agencies were interested in this area and if any financing had been arranged for it. I said that a marketing operation was undoubtedly part of some of the cooperative agricultural undertakings with the financing of which we had been identified, but that I was not qualified to be more specific.

I undertook to give him a file on this subject which he could read. It seems to me that such a file should include descriptions of examples of agricultural financing which we or other entities have undertaken, with particular reference to the cooperative market features. I would make the file sufficiently complete to give him a little education about what we do in the agricultural field.

I told him that the file would go forward in the next week or so and I would include in it the names of one or two of our men best qualified to answer any questions which he might have after reading it.

Will you please get this under way. If you have any questions you can reach me in New York through Wednesday, the 15th. I will be back in Washington on the 16th.

(Signed) George D. Woods

GDW:s

November 9, 1967

Dear Dr. Virany:

Mr. Woods has received your letter dated October 4 referring to a solution of the debt problem of the underdeveloped countries. Mr. Woods is grateful to you for your interest in these problems and also for your remarks on his speech at the Annual Meeting of the Board of Governors of the World Bank Group in Rio. As you know, the World Bank Group of institutions is keenly interested in helping to allay the heavy debt burden of developing countries and any suggestion in this connection will certainly receive the most careful attention on the part of the staff of our Bank. Meanwhile, I should like to thank you for the thought which led you to write to Mr. Woods.

Sincerely yours,

/s/

Rainer B. Steckhan
Personal Assistant to the President

Dr. Egon Virany
Magyar Jakobinusok tere 6
Budapest XII, Hungary

November 9, 1967

My dear Mr. Minister:

I was delighted to have had the opportunity of visiting Morocco again after two years of absence and I can assure you that my visit was not only rewarding from a business point but also extremely pleasant and enjoyable.

In regard to the business we discussed on different occasions during my visit, I confirm that it is my intention to see that the World Bank Group maintains an ever-increasing and closer cooperation with Morocco. We came away impressed by the efforts being made by all to further the economic betterment of your country and I share your expectation that Morocco with its rich natural endowment will make further important progress within the framework of the new Five-Year Plan.

Thank you very much for the cocktail party you gave in my honor in cooperation with the American Chamber of Commerce and the commercial banks and for the opportunity of meeting prominent businessmen and personalities in the diplomatic, governmental and business communities.

Mrs. Woods joins me in sending to you and Mrs. Tahiri our warm personal regards and our appreciation for your kindness and hospitality.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency
Mamoun Tahiri
Minister of Finance
Ministry of Finance
Rabat, Morocco

cleared w/and cc: Mr. Benjenk

cc: Mr. Lejeune

cc: Mr. Tazi

RBS:aj

1) ~~RRS~~ 11/9
2) mu -
mark
off.

November 9, 1967

Dear Toddy:

I have your letter of the sixth with respect to your friend John Madin. It so happens that our Vice President Mr. Siem Aldewereld will be in London Friday and Saturday, the 17th and 18th of November. Mr. Aldewereld has the broad matter of professional consultants, etc., in his portfolio. I suggest that Mr. Madin telephone our office in London (930-3886) early Friday morning and I am sure Mr. Aldewereld will find time to talk to him.

Warm regards to you and Diana, in which Louie joins.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. A. Hanbury
Singer & Friedlander Ltd.
20, Cannon Street
London, E.C. 4, England

GDWoods/s
cc: Mr. Aldewereld (with incoming)

HABS
2) mm

November 8, 1967

My dear Mr. Governor:

On my return to Washington, I write to express appreciation of your hospitality and kindness during our recent visit to Tangier. Tangier was the first city which we visited in Morocco and I was much impressed with its fine situation and pleasing aspect. I left Tangier fully convinced that, under your effective leadership, it has a great potential in tourism and I shall look forward to learning about the successful execution of the Bay of Tangier Project.

As the culmination of our visit, the excellent dinner you gave was a delightful introduction to Moroccan cuisine and a welcome opportunity to meet your associates.

With renewed thanks and my best wishes for the future.

Cordially,

(Signed) George D. Woods

George D. Woods

Moulay Tahar Alaoui
Governor of Tangier
Tangier, Morocco

cc: Mr. Lejeune
cc: Mr. Tazi

cleared w/and cc: Mr. Benjenk

RBS/GDW:aj

November 8, 1967

My dear Mr. Ambassador:

Thank you very much for the printed summary of the conference held in Cambridge, England, last spring. I shall look forward to reading this with interest and I am grateful to you for keeping my name on the distribution list. Please note that my correct address is:

I.B.R.D.
1818 H Street, N.W.
Washington, D.C. 20433

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable
Arnold T. Lamping
Bilderberg Meetings
Smidswater 1
The Hague, Netherlands

cc: Mrs. Martha Tharp (NYC)

Note: Report sent to Research Files

RBS:aj



Record Removal Notice



File Title President George. D. Woods Chronological files vol. 21		Barcode No. 1769741		
Document Date Nov 8, 1967	Document Type Memorandum			
Correspondents / Participants Rainer B. Steckhan to Lacy Carter				
Subject / Title Miss Audur Jonasdottir				
Exception(s) Personal Information				
Additional Comments		<p>The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.</p> <table border="1"><tr><td>Withdrawn by Sherrine M. Thompson</td><td>Date Mar 19, 2012</td></tr></table>	Withdrawn by Sherrine M. Thompson	Date Mar 19, 2012
Withdrawn by Sherrine M. Thompson	Date Mar 19, 2012			

November 8, 1967

Your Majesty:

It was a very real pleasure for me to implement the promise I made to you that I would visit Morocco sometime in 1967. Having safely returned to Washington, I write to thank you for the many courtesies which I received from you and from the members of your Government. The three days or so which Mrs. Woods and I and the other members of our party spent in your beautiful country were continuously interesting for us. May I add that I also greatly enjoyed the privilege of your gracious hospitality at luncheon.

On the business side, I was glad to have the opportunity of discussing with you various matters of mutual concern and interest and I should like to reiterate that I was heartened by the progress in economic development made by Morocco under your leadership since my last visit. Apart from agriculture and the development of mineral resources, tourism will be a field of singular importance to Morocco and, in my view, the development of the Bay of Tangier is a very promising project.

The developments which have taken place in Morocco over the last years are impressive and I congratulate you and the Government of Morocco on the achievements of this period. Your Majesty may be assured of the continued earnest desire of the World Bank Group to be of maximum assistance to Morocco in furthering its economic development. I take this opportunity of sending you all good wishes for the future and my warm personal regards.

I am, Your Majesty,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Majesty Hassan, II
The King of Morocco
Rabat, Morocco

cleared w/and cc: Mr. Benjenk

RBS/GDW:aj

cc: Mr. Lejeune
Mr. Tazi

*J. R. ...
J. R. ...*

November 8, 1967

Dear Ali:

Now that I am back in Washington, I hasten to write to thank you for the most enjoyable dinner you provided on the evening of my departure from Morocco. You entertained Louie and myself and the other members of our party in a most hospitable manner and I can still savor the taste of Jackie's excellent food.

My visit to Morocco was a most stimulating and rewarding one and I enjoyed discussing with you and the other guests at your house subjects of mutual interest in a delightfully relaxed atmosphere. I hope the new house you are moving into will be to your liking and I look forward to the opportunity of seeing you again in the not too distant future.

With renewed thanks and best wishes to you and Jackie, in which Louie joins,

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency
Ali Benjelloun
Minister of Justice
Ministry of Justice
Rabat, Morocco

CC: Mr. Lejeune
Mr. Tazi
cleared w/and cc: Mr. Benjenk

RBS/GDW:aj

JW
2/1/68

November 8, 1967

Dear Mr. Carmichael:

This is to acknowledge with thanks your letter dated October 30 extending an invitation to become a member of the Newcomen Society in North America. I am also grateful for receiving copies of three recently issued Newcomen addresses. I am particularly intrigued by the title of one of these publications "The Inseparable Partnership--Education and Industry" and shall look forward to reading it with much interest.

*Researched
Filed*

As regards your invitation to join the Society, I feel it essential for me to keep my membership in groups and societies to a minimum. My duties and responsibilities as President of the World Bank Group of institutions keep me very fully occupied and I have accepted what with hindsight seem already too many memberships. As you will know, this is a most troubled time for development aid and my energies and attention are at present completely devoted to raising money for development finance purposes and in particular to seeking a substantial replenishment of the resources of the International Development Association. In view of this heavy work load and the fact that the World Bank is already represented in your Society by Mr. Burke Knapp, our Vice President, I feel I must decline your invitation.

The purpose of this letter is to express fully my regret at having to send this negative answer but I hope you will understand and perhaps sympathize with my position. May I conclude by saying that I was flattered by your invitation and I shall try to follow the fine work being done by your organization.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Leonard Carmichael
Chairman, Washington Committee
The Newcomen Society in North America
Post Office Box 113
Downingtown, Pennsylvania 19335

RBS:aj

November 8, 1967

My dear Mr. Prime Minister:

I returned to Washington at the beginning of this week and now write to you to convey sincere thanks from Mrs. Woods and myself and all the members of our party for the many courtesies extended to us during our visit to Morocco. Our visit to your own home for dinner was a highlight of our stay and offered me the opportunity of meeting the Ministers of your Government and your other close associates.

In regard to the business we discussed, I repeat that I was heartened by the progress made by Morocco in furthering its economic development and that we in the World Bank Group will do our utmost to assist in the successful execution of the new Five-Year Plan. I share your view that the development of tourism in Morocco is important and the execution of the Bay of Tangier Project will be a significant step in this direction.

In conclusion, I take this opportunity of sending you my good wishes for the discharge of your heavy responsibilities as Prime Minister as well as my best personal regards. Mrs. Woods has asked me to add her special thanks for the delightful lunch Mrs. Benhima gave in her honor.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency
Dr. Mohamed Benhima
Prime Minister
Royal Palace
Rabat, Morocco

cc: Mr. Lejeune
cc: Mr. Tazi
cleared w/and cc: Mr. Benjenk

RBS:aj

November 7, 1967

Dear Viggo:

Thank you very much for your letter dated November 3. I also enjoyed making your acquaintance. Mr. Woods was very grateful to you for your valuable assistance during his short stay in Stockholm and looks forward to receiving the copies of "Veckans Affärer."

With kind regards,

Sincerely,

Rainer B. Steckhan

Mr. Viggo A. Christensen
International Bank for Reconstruction
and Development
Paris, France

RBSteckhan:m 1

1) RAS 11/8
2) mm.

Mr. John D. Miller

November 7, 1967

G. D. Woods

IDA Replenishment

I have your note of the third and am glad to hear about the editorials. I saw the one in THE TIMES, and the one in THE FINANCIAL TIMES has just reached my desk as I dictate this memo.

The ECONOMIST in the current issue (received here on November 6) was excellent and I am sure will be helpful. Barbara Ward talked to me from London when I got to New York last Wednesday and I understood from her that there was to be an editorial in last Sunday's (5th) OBSERVER, although my memory may be faulty on the name of the paper. Please have someone send me a copy.

In a separate story in the current ECONOMIST, on the "unpublicized" meeting of officials on the IDA matter, there is a petulant note which was along the same lines in a piece published shortly after the Rio meeting. I assume you saw them both. They deal with what the writer considered, in the first article, the absence of a meeting and, in the second, the long delay in arranging a meeting with government officials on IDA. I don't mind the Bank--or me personally--being pushed around where the pushing is justified. However, I will appreciate it if sometime, in an informal way when there is a graceful opportunity, you will let the lady know that we had a two-day meeting chaired by Burke last May or June; that clearly there was no point in having another meeting until certain budget and related matters had been decided in the U.K., Germany and France; that these decisions were taken in the U.K. during the last week of July, in France during the last week in August, and in Germany during the first week in September. In the interim I was doing the "one-by-one" meetings, which I still think laid a useful groundwork. With the decision-making on budgets completed, we were awaiting developments on the IDA matter when the several ministers met in Rio. We had such a Rio meeting with a group of ministers, and it became apparent that the matter should then proceed through meetings with officials--in fact this was the ministerial suggestion. It took most of October to arrange the meeting of officials which is being held yesterday and today. I am not looking for any retraction or special stories. I simply feel it does us no good in our campaign to replenish IDA to have this "snapping at the heels" when, on the basis of facts, it is not justified.

Regards,

(Signed) George D. Woods

GDWoods/s

1) RBS 1/6
2) mm.

November 6, 1967

Dear Mr. Cheadle:

While I was on an overseas visit, you were kind enough to advise my office that you had been able to obtain adjoining single rooms, one without bath, for Mrs. Woods and myself at the Hotel d'Angleterre for the XVth Annual Monetary Conference of the American Bankers Association from May 21 to 24, 1968. As I told you in my letter dated July 27, I was changing my plans and I have now made commitments which will unfortunately prevent me from attending the Conference. I am very sorry indeed that I will not be with you and my other friends of the American Bankers Association and I send my best wishes for what I am sure will be a most stimulating and enjoyable occasion.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Harold L. Cheadle
The American Bankers Association
90 Park Avenue
New York, N.Y. 10016

RBS:aj

November 6, 1967

Dear Mr. Wynne:

You have asked me to send you a list of the personalities you met during your stay in Morocco. Attached please find such a list which, I am afraid, is not very complete.

With best regards,

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. Angus G. Wynne, Jr.
Great Southwest Corporation
Post Office Box 191
Arlington, Texas 76010

cc: Mr. Benjenk

RBS:ml

I. People you met at the dinner given by the Governor of Tangiers on Sunday, October 29th:

- ✓ The Minister of Tourism--Mr. Hassan Ababou ✓
- The Director of the National Bank of Economic Development--Mr. Mohammed Benkirane ✓
- The Director of the Caisse de Depot et de Gestion--Mr. Ahmed Benkirane
- The Director of the National Society of the Development of the Bay of Tangiers--Mr. Lahrichi.
- The Chairman of the Board of Ramada International--Mr. Stephan
- The Assistant to the Chairman of the Board of Ramada International--Mr. Ashe

II. The same persons accompanied the party at the visit of the area of the Bay of Tangiers project on Monday, October 30th.

III. Among the guests at the dinner given by the Prime Minister and Mrs. Benhima ✓ on Monday, October 30th were:

- The Minister of Finance and Mrs. Mamoun Tahiri ✓
- The Minister of Foreign Affairs and Mrs. Ahmed Laraki ✓
- The Minister of Commerce and Industry and Mrs. Moulay Ahmed Alaoui ✓
- The Minister of Justice and Mrs. Ali Bengelloun ✓
- The Minister of Tourism and Mrs. Hassan Ababou
- The Minister of Information and Mrs. Ahmed Shoussi
- ✓ The Minister of Interior General Mohammed Oufkir ✓
- The Minister of Public Works Mr. Yahia Chefchaoui
- The Minister of Agriculture and Mrs. Mohammed Bargach ✓
- The State Secretary of Plan and Mrs. Mohammed Imani
- The Governor of the Bank of Morocco and Mrs. Mohammed Zeghari ✓
- The Executive Director of the World Bank for Morocco and Mrs. Abderrahman Tazi ✓

IV. Among the people you met at the cocktail party given by the Minister of Finance in cooperation with the American Chamber of Commerce and the banks on Tuesday, October 31st were:

- Mr. Dickinson, Charge d'Affaires of the American Embassy
- Mr. Adams, Director of USAID
- Mr. Birnbaum, Deputy Director of USAID

At this cocktail party you may have also met:

- Mr. Lazrak Abdelkrim, Permanent Secretary of the Ministry of Finance
- Mr. Lahlou, Chief of Cabinet, Ministry of Finance
- Mr. Marc Bazin, Adviser in the Cabinet of the Ministry of Finance
- Mr. Slimani, Adviser in the Cabinet of the Ministry of Finance

RENE MAHEU
UNESCO
PARIS

OCTOBER 30, 1967

LT

FRANCE

WISH TO ACKNOWLEDGE YOUR WELCOME CABLE TO MR. WOODS STOP IT WILL BE
BROUGHT TO HIS ATTENTION PROMPTLY UPON HIS RETURN NEXT WEEK

DEMUTH

Richard H. Demuth

Development Services Department

Demuth:mel
CC: Mr. Woods

October 25, 1967

Dear Mr. Engelhard:

I write to acknowledge your letter dated October 18 inviting me to join you on the dais for the 50th Anniversary Dinner of the Foreign Policy Association on Tuesday, November 14, 1967, at the New York Hilton Hotel. Regretfully, I must decline due to a previous engagement on that day but I am most appreciative of your thought in extending this invitation. Please also tell Secretary Rusk that I regret I shall miss hearing his address. Although I shall not be able to be with you and my other friends of the Foreign Policy Association for the Anniversary Dinner, I send you my best wishes for the occasion.

With warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Charles W. Engelhard
113 Astor Street
Newark, N.J. 07114

October 25, 1967

Dear Arthur:

Thank you very much for taking the trouble to send a copy of your letter dated October 18 concerning Dr. Egon Virany. Mr. Woods has in fact received the original of this letter and is most grateful for your information.

Best regards.

Sincerely,

Rainer B. Steckhan

Mr. Arthur Karasz
Deputy Special Representative in
Europe
International Bank for Reconstruction
and Development
Paris, France

RBSteckhan:ml

October 25, 1967

Dear Hermann:

Needless to say I was deeply disappointed at your inability to be among those present at the Annual Meeting of the IFC Advisers last Monday. We all missed you. As luck would have it, Andre Meyer had been incapacitated with a severe attack of lumbago and sciatica trouble and he could not make the trip to Washington. I think this is the first time since the "Advisers" came into existence eight or nine years ago that there have been absentions.

I thought the discussion during the day was unusually lively and both Marty and Jim Raj agree that the uninhibited expression of viewpoints was of great help. We had a full day starting at 10:30 and terminating about 4:30---even the luncheon recess was more concerned with business matters than the usual social luncheon talk.

The Bank Annual Meeting next year is during the week of September 30, and we have tentatively set Tuesday, October 8, 1968, as the date for the next IFC Meeting. You will have an official notice of this at a future time but I hope you will note it on your calendar as you read this so that the date will begin to accumulate "priority" as against other claims on your time.

Warmest personal regards.

Cordially yours,
(Signed) George D. Woods

George D. Woods

Mr. Hermann J. Abs
Deutsche Bank, A.G.
Junghofstrasse 5-11
Frankfurt (Main), Germany

GDWoods/s

cc: Mr. Rosen

October 25, 1967

Dear Karl:

I am enclosing a copy of an address I will make on Friday in Stockholm, and I take the liberty of asking you to read the part which I have marked starting on page 8. Ever since July 1966 I have been putting forth the idea that responsible ministers should review the matter of financing development and try to arrive at an agreement as to its priority among the other demands on the older industrialized countries. This idea seems to be generally welcomed, but after a year and a quarter nothing has happened. I am now on the tack of suggesting a group of non-government people of integrity and reputation who would not be in the position of defending the past or expecting to participate in the future. I deliberately refer to Lord Frank's activity of 20 years ago because he is still young enough and active enough to be the chairman of such a committee if the governments saw fit to bring one into being and he could be persuaded to accept the task.

I am going to communicate with Mitch Sharp, Jim Callaghan, Joe Fowler and Gene Rostow, and Minister Witteveen of The Netherlands in the same informal manner I am writing to you. Perhaps something will come of this suggestion--I hope so--although I doubt if anything tangible and constructive will result without a chairman such as Oliver Franks.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency
Prof. Dr. Karl Schiller
Bundesminister für Wirtschaft
53 Bonn a Rh.
Federal Republic of Germany

GDWoods/s

cc: Dr. Donner

October 25, 1967

(myc)

Dear Mitch:

Thank you for your note of October 10. Your assistance on the IDA replenishment problem has been invaluable and I am grateful to you.

As you know, a meeting of officials of the eleven largest donors to IDA has been convened on November 6 and 7. Tentatively, we are earmarking November 20 and 21 for a second meeting of officials. Burke Knapp is certain the subject will require two such meetings and I agree with him. The proposed second meeting would follow a meeting of the Common Market Finance Ministers which is now scheduled for November 13 and 14 (although this date may be changed to one later in the month). Thus, we are hopeful that the first discussion among officials will clarify the air to some degree, thereby enabling a more meaningful discussion of IDA at the ministerial level of the Common Market group, which in turn might give muscle to the meeting of the officials on the 20th and 21st. From there on we will play it by ear, but I hope that the next step will be to bring the ministers of the Part I countries together to take a few decisions.

I am enclosing a copy of an address I will make on Friday in Stockholm, and I take the liberty of asking you to read the part which I have marked starting on page 8. Ever since July 1966 I have been putting forth the idea that responsible ministers should review the matter of financing development and try to arrive at an agreement as to its priority among the other demands on the older industrialized countries. This idea seems to be generally welcomed, but after a year and a quarter nothing has happened. I am now on the tack of suggesting a group of non-government people of integrity and reputation who would not be in the position of defending the past or expecting to participate in the future. I deliberately refer to Lord Frank's activity of 20 years ago because he is still young enough and active enough to be the chairman of such a committee if the governments saw fit to bring one into being and he could be persuaded to accept the task.

I am going to communicate with Karl Schiller, Jim Callaghan and Minister Witteveen of The Netherlands in the same informal manner I am writing to you. I also expect to bring this thought to the attention of Joe Fowler and Gene Rostow. Perhaps something will come of this suggestion--I hope so--although I doubt if anything tangible and constructive will result without a chairman such as Oliver Franks.

Warmest personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable Mitchell Sharp
Minister of Finance
Department of Finance
Ottawa 4, Ontario, Canada

GDWoods/s

cc: Messrs. ~~MARSHALL~~
Patrick M. Reid
J. B. Knapp

October 25, 1967

Field Marshal Mohammad Ayub Khan, N.Pk., H.J.
President's House
Rawalpindi, Pakistan

My dear Mr. President:

I have appreciated your several generous messages with respect to the progress in the problems relating to finance for the Tarbela Project. The matter now seems to be in hand, but until the bids are in, have been evaluated, and the principal contract awarded, I dare say it is the part of wisdom--on the basis of past history--to continue to be ready for surprises.

With considerable regret, I write to inform you that it is now quite clear that it will not be feasible for me to attend the ceremonies in connection with the inauguration of Mangla on November 23. The negotiations relating to a replenishment of the IDA fund are proceeding slowly and there is indication that between the middle of November and the end of the year they will reach a critical point where decisions will begin to take shape. I do not feel it advisable to travel even for a few days under these circumstances.

Our Vice President Mr. Siam Aldewereld, accompanied by Mrs. Aldewereld, will be present. You may recall that Mr. Aldewereld accompanied me in November 1963 when we had the discussions which started the procedures which are just now coming to fruition. He has worked diligently and unremittingly on the Tarbela matter and I have relied on his judgment in many of its aspects. He will continue to be closely identified with it in the future during the construction period. In addition, I asked Sir William and Lady Iliff if they would be willing to travel to Pakistan to be among those present at the Mangla ceremony. Sir William, as you well know, worked closely with Gena Black on the Indus Basin matter for many years prior to his retirement as Vice President of the World Bank in the latter part of 1962. Because of his associations in the earlier stages which culminated in the Mangla Project, I thought he would like to make the trip and this proved to be the case.

Accordingly, a present and a former Vice President, Mr. Aldewereld and Sir William Iliff, respectively, will both be among the witnesses of the historic event on November 23.

Warm personal regards.

Cordially yours,

(Signed) George D. Woods

George D. Woods

cc: His Excellency Agha Hilaly
Ambassador of Pakistan to the U.S.

cc: Sir William Iliff

cleared with and cc: Mr. Aldewereld

cc: Messrs. Cargill and Goodman

GDWoods/s:mc

cc: Dr. Liefstick

October 25, 1967

My dear Mr. Minister:

I am enclosing a copy of an address I will make on Friday in Stockholm, and I take the liberty of asking you to read the part which I have marked starting on page 8. Ever since July 1966 I have been putting forth the idea that responsible ministers should review the matter of financing development and try to arrive at an agreement as to its priority among the other demands on the older industrialized countries. This idea seems to be generally welcomed, but after a year and a quarter nothing has happened. I am now on the tack of suggesting a group of non-government people of integrity and reputation who would not be in the position of defending the past or expecting to participate in the future. I deliberately refer to Lord Frank's activity of 20 years ago because he is still young enough and active enough to be the chairman of such a committee if the governments saw fit to bring one into being and he could be persuaded to accept the task.

I am going to communicate with Mitch Sharp, Karl Schiller, Jim Callaghan, Joe Fowler and Gene Rostow in the same informal manner I am writing to you. Perhaps something will come of this suggestion--I hope so--although I doubt if anything tangible and constructive will result without a chairman such as Oliver Franks.

Warm personal regards.

Sincerely,

(Signed) George D. Woods
George D. Woods

His Excellency
Dr. H. J. Witteveen
Minister of Finance
The Hague, The Netherlands

GDWoods/s

cc: Dr. Lieftinck

October 25, 1967

Dear Jim:

I am enclosing a copy of an address I will make on Friday in Stockholm, and I take the liberty of asking you to read the part which I have marked starting on page 8. Ever since July 1966 I have been putting forth the idea that responsible ministers should review the matter of financing development and try to arrive at an agreement as to its priority among the other demands on the older industrialized countries. This idea seems to be generally welcomed, but after a year and a quarter nothing has happened. I am now on the tack of suggesting a group of non-government people of integrity and reputation who would not be in the position of defending the past or expecting to participate in the future. I deliberately refer to Lord Frank's activity of 20 years ago because he is still young enough and active enough to be the chairman of such a committee if the governments saw fit to bring one into being and he could be persuaded to accept the task.

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Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Rt. Hon. James Callaghan, M.P.
Chancellor of the Exchequer
Treasury Chambers
Great George Street
London, S.W. 1, England

GDWoods/s

cc: Mr. Maude

October 25, 1967

Dear Gene:

I am enclosing a copy of an address I will make on Friday in Stockholm, and I take the liberty of asking you to read the part which I have marked starting on page 8. Ever since July 1966 I have been putting forth the idea that responsible ministers should review the matter of financing development and try to arrive at an agreement as to its priority among the other demands on the older industrialized countries. This idea seems to be generally welcomed, but after a year and a quarter nothing has happened. I am now on the tack of suggesting a group of non-government people of integrity and reputation who would not be in the position of defending the past or expecting to participate in the future. I deliberately refer to Lord Frank's activity of 20 years ago because he is still young enough and active enough to be the chairman of such a committee if the governments saw fit to bring one into being and he could be persuaded to accept the task.

I am going to communicate with Mitch Sharp, Karl Schiller, Jim Callaghan, Joe Fowler and Minister Witteveen of The Netherlands in the same informal manner I am writing to you. Perhaps something will come of this suggestion--I hope so--although I doubt if anything tangible and constructive will result without a chairman such as Oliver Franks.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable Eugene V. Rostow
Under Secretary of State for
Political Affairs
Department of State
Washington, D. C. 20520

GDWoods/s
cc: Mr. Merchant

October 25, 1967

Dear Joe:

I am enclosing a copy of an address I will make on Friday in Stockholm, and I take the liberty of asking you to read the part which I have marked starting on page 8. Ever since July 1966 I have been putting forth the idea that responsible ministers should review the matter of financing development and try to arrive at an agreement as to its priority among the other demands on the older industrialized countries. This idea seems to be generally welcomed, but after a year and a quarter nothing has happened. I am now on the tack of suggesting a group of non-government people of integrity and reputation who would not be in the position of defending the past or expecting to participate in the future. I deliberately refer to Lord Frank's activity of 20 years ago because he is still young enough and active enough to be the chairman of such a committee if the governments saw fit to bring one into being and he could be persuaded to accept the task.

I am going to communicate with Mitch Sharp, Karl Schiller, Jim Callaghan, Gene Rostow and Minister Witteveen of The Netherlands in the same informal manner I am writing to you. Perhaps something will come of this suggestion---I hope so---although I doubt if anything tangible and constructive will result without a chairman such as Oliver Franks.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable Henry H. Fowler
Secretary of the Treasury
Treasury Department
Washington, D. C. 20220

GDWoods/s

cc: Mr. Merchant

October 24, 1967

Dear Mr. Malik:

I write to acknowledge your letter dated October 18 inviting Mrs. Woods and myself to be your guests at Peshawar. Your invitation is much appreciated but I do not have at present any plans to visit Pakistan in the near future. May I take this opportunity to congratulate you on your important position as Deputy Chief Engineer, Communications and Works Department Northern Region, and to express the hope that the experience you gained in our Bank will be useful in your new assignment.

With renewed thanks and best regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Bashir A. Malik
No. 1, Race Course Gardens
Peshawar Cantonment
West Pakistan

RBS:aj

~~1) NK~~
2) mm

October 24, 1967

Dear Mr. Harkness:

Thank you very much for your letter dated October 18 and Mr. Brunini's letter dated October 20 inviting me to a State Dinner in honor of Roger L. Stevens, at the Lotos Club, on November 28. Much to my regret, I must decline as it will not be feasible for me to be in New York on Tuesday, November 28, due to a heavy schedule on that day.

With best regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Norris W. Harkness
The Lotos Club
5 East 66th Street
New York, N.Y. 10021

RBS:aj

1) ~~RR~~ 10/25
2) mm note

October 24, 1967

Dear Ben:

I'm sorry that I have to respond to your letter of the sixteenth by saying that there is--as a practical matter--not a chance in the world that I will be able to make it for the Mangla Dedication. I am still struggling with the replenishment of IDA and there is some indication that it will be approaching the crucial point toward the end of November. Our Vice President Siem Aldewereld and his wife will be there. He has been on the laboring oar on Tarbela since 1963 - is well known and highly regarded in Pakistan. In addition, I have asked Sir William A. B. Iliff and his wife to make the trip as guests of the Bank. He retired as Vice President of the Bank late in 1962 and had worked for many years with Gene Black on the Indus Basin matter.

Warm regards.

Cordially,

{(Signed) George D. Woods

George D. Woods

The Honorable
Benjamin H. Cohlert, Jr.
United States Ambassador
Embassy of the United States of America
Rawalpindi, Pakistan

GDWoods/s

cc: Messrs. Aldewereld, Cargill

1) ~~245~~ 10/25
2) mm

October 24, 1967

My dear Uquaili:

I have just learned that Mr. Denis Newman is starting a three months' assignment as an adviser to the Investment Corporation of Pakistan. This is good news because Mr. Newman has ability, and his background is such that he should be of considerable help to Mr. Durrani.

I write to apprise you of the fact that I have known Mr. Newman for many years at my old firm, The First Boston Corporation, where he is now a vice president in the Underwriting Department. He is one of the men I designated, when I was still with FBC, to spend a year or two here at the World Bank as an adviser and assistant. This was on the theory that young men from the financial community would be of assistance in the then understaffed World Bank operation and at the same time would acquire some knowledge of international matters. It worked out particularly well in the case of Mr. Newman.

If your schedule permits, I would appreciate it if you would take the time to meet Mr. Newman and give him the benefit of your views with respect to PICIC, ICP, and the place of the private sector in Pakistan.

I thoroughly enjoyed visiting with you in Rio. I think the meetings which were held between the Bank officials and your colleagues before, during and after the Governors' Meetings were helpful and should prove to be fruitful.

Warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

GDWoods/s
cc: Mr. Denis Newman

The Honorable N. M. Uquaili
Minister of Finance
Pak Secretariat II
RAWALPINDI, PAKISTAN

1) PMS 10/20
2) mu

October 20, 1967

My dear Mr. Zijlstra:

Following an informal discussion I had in Rio de Janeiro with the Minister of Finance of The Netherlands and a discussion between our Vice President Mr. Siem Aldewereld and Dr. J. H. O. Count van den Bosch, all relating to the possibility of a public offering in The Netherlands of an issue of World Bank bonds denominated in guilders; I am writing to request that you consider scheduling such an issue for offering at a future date.

As I am sure you know, this has been discussed with Algemene Bank Nederland N.V., the manager of our underwriting syndicate, which will in due course be writing to you on this subject.

I am most grateful for the sympathetic approach to the question of a World Bank bond issue in your country by all concerned and it is my hope that we can proceed with discussions relating to the principal amount, general terms and conditions and interest rate in the not too distant future, looking to a public offering in the first quarter of 1968.

Cordially yours,

((Signed) George D. Woods

George D. Woods

Professor Jelle Zijlstra
President
De Nederlandsche Bank N. V.
Archief en Bibliotheek
Postbus 98
Amsterdam, The Netherlands

RWC/GDW:s
Cleared and copy to Mr. Broches
cc: Messrs. Cavanaugh
de Lesseps (Paris)
Aldewereld

October 20, 1967

Dear Senator Proxmire:

Thank you for your letter dated October 17 and an attached letter dated October 9 from Mr. R. A. Kleiber of the Brillion Iron Works, Inc. dealing with difficulties in bidding on a contract in Tunisia to be financed by the International Bank for Reconstruction & Development. I have asked the staff to look into the matter and taken the liberty to send your letter and the attachment to Mr. Livingston T. Merchant the United States Executive Director on the Board of our Bank. Mr. Merchant will supply you with the results of the investigation undertaken by our staff as soon as they are available.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable
William Proxmire
United States Senate
Washington, D.C. 20510

CC: Mr. Merchant w/incoming
Mr. Chadenet

RBS:aj

MARKAZI

OCTOBER 19, 1967

CAIRO

LT

UNITED ARAB REPUBLIC

NEURCAB DATED OCTOBER FIFTEENTH HAVE RECEIVED INSTALLMENT AND INTEREST DUE
UNDER AGREEMENT TWENTYSECOND DECEMBER 1969 STOP MUCH APPRECIATE YOUR COOPERATION

WOODS

INTBAFRAD

George D. Woods

President

cc: Messrs. Knapp
Shoib
Cavanaugh
Lejeune

Cleared with Mr. Shoib.

RBS/e

1) RBS
2) mu

October 19, 1967

Dear Arnold:

Thank you very much for sending me a copy of the second volume of "CANADA'S FIRST BANK--A History of the Bank of Montreal." I enjoyed the first volume and I am delighted to see that the period covered and the illustrations in the second part promise that this will be another fascinating volume to read. Again let me express my thanks to you for including my name on the distribution list.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. G. Arnold Hart
Chairman and Chief Executive Officer
Bank of Montreal
129 St. James Street West
Montreal, Canada

RBS:aj

~~JAS~~
2/11/67

October 19, 1967

Dear Larry:

Thank you very much for your letter of October 13 extending an invitation to attend the 1967 Annual Convention of the Investment Bankers Association of America in Miami Beach, Florida, November 29 - December 1. Unfortunately, I will not be able to attend. I very much appreciate your invitation and I wish you and your members a successful and pleasant meeting. I also would like to congratulate you on a very successful year as President of the IBA.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. H. Lawrence Bogert, President
Investment Bankers Association
of America
425 Thirteenth Street, N.W.
Washington, D.C. 20004

RWC/GDW:aj

1) RBS
2) mm

October 19, 1967

Dear Dr. Stever:

I write to thank you for your letters dated September 20 and September 29 inviting me to a lecture by Dr. Abram Bergson and a reception and dinner on November 2, 9 and 16. As much as I would like to accept because of the outstanding quality of the lectures which you have been organizing over the years and the reputation of this year's lecturer, I feel that I must decline due to a very heavy schedule in the first half of November. I have filled out and return herewith the cards which you attached to your letter dated September 29.

With renewed thanks and my best wishes for what I am sure will be an enjoyable and most informative occasion.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. H. Guyford Stever
President
Carnegie-Mellon University
5000 Forbes Avenue
Pittsburgh, Pennsylvania 15213

RBS:aj

~~1) RBS~~
2) *ml*

October 19, 1967

Dear Monsignor Salim:

I regret that for the past three weeks the accumulated backlog of work following the Annual Meetings of the Boards of Governors of the World Bank Group and the International Monetary Fund prevented me from writing to you as soon as I wished. The purpose of this note is to express my deep appreciation at receiving the title of "Benemerito" in connection with the Bank-Fund Seminar for Brazilian professors of economics. I am well aware that you extended a singular honor to me and I am glad that the World Bank was able to be of assistance to you in organizing this seminar. My colleagues in the World Bank who addressed the seminar were very pleased to have had the benefit of the comments of the participating members of your faculty.

With renewed thanks and best regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Right Reverend
Monsignor Doctor Emilio Jose Salim
Rector
Catholic University of Campinas
Campinas, Brazil

RBS:aj

HIS EXCELLENCY
HASSAN ARBAS ZAKI
MINISTER OF ECONOMY AND FOREIGN TRADE
CAIRO

OCTOBER 19, 1967

UNITED ARAB REPUBLIC

HAVE RECEIVED INSTALLMENT AND INTEREST DUE UNDER AGREEMENT TWENTYSECOND
DECEMBER 1959 STOP VERY GRATEFUL TO YOU FOR YOUR SUCCESSFUL EFFORTS IN
A DIFFICULT SITUATION STOP SINCERELY HOPE FOR CONTINUED GOOD RELATIONSHIP
BEST REGARDS

WOODS

INTRAFRAD

George D. Woods

President

RBS/s

cc: Messrs. Knapp
Shoaib
Cavanaugh
Lejeune
(cleared with Mr. Shoaib)

INTBAFRAD

OCTOBER 19, 1967

PARIS

TELEX

FRANCE

837

FOR MILLER

ONE CHECK WITH WALLENBERG JUNIOR TO MAKE CERTAIN THERE IS NO CONFLICT RE
LUNCH ON FRIDAY TWENTYSEVENTH STOP LUNCHEON IN SVENSKA HANDELSBANKEN TO
WHICH PRESIDENT HOEGLUND INVITED WOODS REMINDS HIM THAT WALLENBERG HAD
SAID SOMETHING ABOUT A LUNCH WHICH WAS TO FOLLOW THE MORNING SPEECH
TWO WOODS PREFERS MEETING ASBRINK AND WICKMAN STARTING FOUR REPEAT FOUR
ON THURSDAY PLEASE ENDEAVOR REARRANGE STOP IF THIS NOT FEASIBLE WOODS
WILL KEEP TWO THIRTY AND THREE PM APPOINTMENTS

STECKHAN

Rainer B. Steckhan
Office of President
RBSteckhan:ml

SVENSKA HANDELSBANKEN

OCTOBER 17, 1967

STOCKHOLM

NLT

SWEDEN

FOR PRESIDENT RUNE HOEGLUND THANK YOU VERY MUCH FOR YOUR LUNCH INVITATION
OCTOBER TWENTYSEVENTH I AM DELIGHTED TO ACCEPT

RAINER B. STECKHAN

INTBAFRAD

Rainer B. Steckhan
Office of President
RBSteckhan:ml

GOVERNOR ASBRINK

OCTOBER 17, 1967

RIKSBANKEN

NLT

STOCKHOLM

SWEDEN

ENSKILDA BANK HAS ADVISED ME THAT WORLD BANK SWEDISH KRONOR ISSUE HAS BEEN
PLACED STOP I AM MOST PLEASED WITH THIS NEWS STOP I AM MOST GRATEFUL TO
YOU PERSONALLY AND TO THE SWEDISH GOVERNMENT FOR THE PERMISSION TO OFFER
WORLD BANK BONDS IN SWEDEN STOP WARM REGARDS

GEORGE WOODS

INTBAFRAD

Rainer B. Steckhan

CC: Mr. Cavanaugh

Office of President

RWCavanaugh:emk:ml

MARC WALLENBERG JR.

October 17, 1967

NITTON

NLT

STOCKHOLM

SWEDEN

DELIGHTED WITH YOUR CABLE OCTOBER 16 ADVISING WORLD BANK SWEDISH KRONOR
BOND ISSUE HAS BEEN PLACED STOP CONGRATULATIONS AND MANY ~~TH~~ THANKS TO
YOU AND YOUR ASSOCIATES STOP WARM REGARDS

GEORGE WOODS

INTBAFRAD

Rainer B. Steckhan

Office of President

RWCavanaugh:emk:ml

CC: Mr. Cavanaugh

12/23/510/17
2/2/68
July

October 16, 1967

To: Mr. Robert S. Callis (thru Mr. Mendels)

Re: 1968 Annual Meetings - Hotel Accommodations

At the time hotel accommodations are being arranged for the 1968 Annual Meeting, please consider the following request:

Mr. and Mrs. Joseph R. McMicking
Room 2201, Shell Building
100 Bush Street
San Francisco, California 94104

Sheraton Park Hotel
Twin bedroom-living room suite.



B. Schmitt
Secretary to Mr. Woods

1) RBS
2) mm

NITTON
STOCKHOLM

OCTOBER 13, 1967

LT

SWEDEN

FOR MARC WALLENBERG JR.

ONE DINNER IS REALLY WHAT DOCTOR ORDERS STOP IF FRIDAY IS MANDATORY THEN
THURSDAY SHOULD BE DROPPED REGARDS

WOODS

George D. Woods
President

1) RAS-10/13
2) mm.

October 13, 1967

Dear Governor Carli:

As we discussed in Rio, there follows some information concerning World Bank loans to the Western Hemisphere which indicates the importance of the Western Hemisphere countries in the operations of the Bank. First, let me mention that, of the approximately \$10.6 billion of loans made by the Bank to June 30, 1967, more than \$2.9 billion (or roughly 25%) of such loans have been made to Latin American countries. Also, of the 82 countries to which the Bank has made loans, 20 of them are Latin American countries. Furthermore, when listing Bank loans by amounts loaned to individual countries you find that Mexico received the third largest amount, Brazil the fourth and Colombia the fifth of any countries. Only India and Japan have received a larger amount of Bank loans than these three countries. It should also be mentioned that on loans made to Western Hemisphere countries, disbursements to June 30, 1967 amounted to just over \$2 billion, leaving an undisbursed amount of \$833 million, which will be disbursed in the next few years.

For your further information, I am attaching three tables. Table 1 shows the individual loans made to Western Hemisphere countries in each of the last two fiscal years. Table 1a classifies the loans made to Western Hemisphere countries since 1963 by major purpose, and Table 2 classifies all loans made to Western Hemisphere countries to June 30, 1967 by major purpose. You will also find on Table 1a a breakdown by purpose of \$617 million of loans which were at June 30, 1967 being proposed for further lending to Western Hemisphere countries. As you will see from the table, three of these loans totaling almost \$73 million have actually been made since June 30, 1967.

I trust that you will find this information useful.

Warm regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Dr. Guido Carli, Governor
Banca d'Italia
91, Via Nazionale
Rome, Italy

RWC/GDW:s
cc: Mr. Cavanaugh

MICHAEL RASSMANN
SECRETARY OF MR. ABS
DEUTCHBANK
FRANKFURT (MAIN)

OCTOBER 13, 1967

LT

GERMANY

REURCAB CABLE ADDRESS SHERATONPARK WASHINGTON MAIL ADDRESS SHERATON PARK
HOTEL 2660 WOODLEY ROAD NW WASHINGTON DC 20008 REGARDS

STECKHAN

INTBAFRAD

Rainer B. Steckhan
Office of President

October 13, 1967

Dear Mr. Wallenberg:

This is to acknowledge receipt of your cable dated October 13 reconfirming my hotel reservation at the Grand Hotel. May I also take this opportunity to advise you it is now certain that Mr. John D. Miller will be in Stockholm during Mr. Woods's visit.

Sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. Marc Wallenberg, Jr.
Managing Director
Stockholms Enskilda Bank
Kungstradgardsgatan, 8
Stockholm, Sweden

RBS:ml

1) RRS
2) mu.

NITTON
STOCKHOLM

OCTOBER 12, 1967

LT

SWEDEN

FOR MARC WALLENBERG JR.

REURCAB WOULD LIKE TO LIMIT ACTIVITY TO ONE DINNER PREFERABLY THURSDAY
NIGHT AS LEAVE AIRPORT FOR LONDON TEN SATURDAY MORNING

WOODS

George D. Woods

President

GDW/s

1) RBS 10/12
2) mm -
67
Am mty

October 12, 1967

Dear Dr. Leme:

Although I wrote to you formally on the final day of the 1967 Bank/Fund Governors' Meetings, and subsequently publicly expressed my gratitude for the generous hospitality and appreciation of the excellent physical arrangements at a meeting with the press before I left Brazil; I nevertheless feel impelled to write a personal note to you.

I know that you and Mrs. Leme worked long and hard to bring about the exceptionally fine result which was achieved throughout Rio and in several other cities of Brazil. I know that picking up the task from a predecessor government could not have made it any easier. I simply want to say that you and your wife may be justifiably proud. The Rio meeting will quite probably be the last Governors' Meeting away from Washington I will attend in my present capacity, and I assure you that Mrs. Woods and I will always remember it as one of the outstanding events of our entire association with the Bank.

May I also take this opportunity of thanking you for the tangible reminder of a fine occasion in the form of the "HISTORY OF BRAZILIAN BANKING AND FINANCIAL DEVELOPMENT," which you presented to me immediately after the Governors' Meeting adjourned.

Warmest regards to you and your wife, in which Mrs. Woods joins, and every good wish for the future.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Ruy Aguiar da Silva Leme
President
Banco Central do Brasil
Av. Presidente Vargas, 84
Rio de Janeiro, Brazil

GDWoods/s

1) ~~20/12~~ 10/12
2) mm

October 12, 1967

My dear Mirza:

You were thoughtful to write as you did on October 4 and I very much appreciate your sentiments and good wishes. I deeply believe that it is in the ultimate best interests of the Bank and its affiliates that the transfer of the primary responsibility for the operation should be arranged so that it can take place smoothly and with a minimum of friction. I think the new chief executive should have the maximum benefit of the experience of the outgoing one. Accordingly, having passed the generally accepted age for retirement, my effort has been and will continue to be to urge those responsible to select and install a new president while I continue to enjoy good health. Perhaps this can be done during 1968, I hope so.

I trust that you continue to follow your doctor's instructions and that things are going reasonably well for you and your family. I look forward to seeing you again when I am next in Pakistan. I have no present plans for a visit, although several representatives of the Bank--including Sir William Iliff, Siem Aldewereld and Peter Cargill--will probably be among those present at the inaugural ceremonies for the Mangla Dam to be held toward the end of November.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Muntaz Mirza
5A 8th Central Street
Defence Housing Society
Karachi, Pakistan

GDWoods/s

4/135
y/m

October 9, 1967

Dear Mr. Wallenberg:

Further to Mr. Woods's letter dated October 6, Mr. Woods has asked me to advise you that he will be accompanied by Mrs. Woods and myself. I would be grateful if your office would also reconfirm the accommodation made for myself at the Grand Hotel. It is also possible that Mr. John D. Miller, Special Representative in Europe, will be in Stockholm during Mr. Woods's visit. Mr. Miller will make his own arrangements.

Sincerely,

(S)

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. Marc Wallenberg, Jr.
Managing Director
Stockholms Enskilda Bank
Kungsträdgårdsgatan, 8
Stockholm 16, Sweden

RBS:aj

cc Miller

~~1) RBS~~
2) mu.

October 6, 1967

Dear Marc:

Upon my return from Rio (your many friends missed seeing you and your father and I hope you had a happy and successful birthday party for your uncle), I find your letter of September 21.

I expect to arrive in Stockholm Thursday morning, October 26, via SAS 906, due 10 a.m. I am planning to stay at the Grand Hotel and believe accommodations have already been reserved, but to be on the safe side I will appreciate it if your office will re-confirm them. After traveling all night I would like to be able to move into our quarters immediately upon arrival. I will be leaving Stockholm Saturday morning, October 28, as I have some business in Morocco starting on Sunday.

As yet I have no title for the speech, but as far as invitations and announcements are concerned I would expect that the fact of my identification with the World Bank would probably be sufficient to give people some idea of the subject matter. With respect to press releases, etc., I suggest your people communicate with Mr. John Miller in our Paris Office or, if he has not yet returned from Rio, with Mr. Arthur Karasz. To the extent that they cannot answer whatever questions may come up they can quickly communicate with me via teletype.

As I understood it from our telephone conversation, the meeting which I address will convene at 10 o'clock, Friday morning, the 27th, to be followed by a luncheon and press conference, and I will be free after 3 or 3:30 Friday afternoon. If this is not the case, please advise me.

I am told the details in connection with the upcoming bond issue are progressing on schedule--it will come to our Directors for approval on Tuesday--and I am very pleased that this operation is under way with your firm in the senior position. I trust it will be successful.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Marc Wallenberg, Jr.
Managing Director
Stockholms Enskilda Bank
Kungstradgardsgatan, 8
Stockholm 16, Sweden

GDWoods/s

~~Handwritten initials~~
2/Man
Mark
off.

October 9, 1967

Dear Fernando:

Thank you for your letter dated September 27 with your nice invitation to visit at Acapulco. I can assure you that it would give me great pleasure to do so but I am afraid that it is just not feasible for me to plan such a holiday in the immediate future.

I have just returned from two weeks in Rio de Janeiro, where I have been participating in the 1967 Annual Meetings of the International Monetary Fund and the World Bank Group. I now have a full calendar of meetings here and must visit Europe at the end of October.

You may be sure that I shall keep your invitation in my mind for the future. Perhaps at some later date I shall be able to write to you suggesting a date for a visit.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Lic. Fernando Ysita
Avenida Juarez No. 88
3rd Piso
Mexico 1, D.F., Mexico

GCW/GDW:s

~~1) PMS~~
2) Mr - Mark of O.

EDMUND DE ROTHSCHILD
ROTHSCHILD
LONDON

October 9, 1967

LT

ENGLAND

REURCAB WILL BE NEW YORK SIXTEENTH THROUGH EIGHTEENTH COULD WE
MEET THERE OTHERWISE IN WASHINGTON NINETEENTH LATE MORNING

WOODS

GEORGE D. WOODS
PRESIDENT

1) Pass
2) thru.

October 6, 1967

Dear Mayor Faria Lima:

I write to thank you for your kind invitation dated September 28 to visit Sao Paulo which was delivered by your son and your nephew. It is a matter of very real regret to me that my program made it impossible for me to accept. This is particularly true because both my wife and I had hoped we would have an opportunity to spend even part of a day in Sao Paulo for the purpose of seeing the art exhibit which has now opened and which is favorably known throughout the world.

I trust that there will be another opportunity at some future time for me to visit Brazil, in which event I will certainly expect to spend a day or two in your city.

Again many thanks for your invitation.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable
J. V. de Faria Lima
Prefeito
Cabinete do Prefeito Municipal
Sao Paulo, Brazil

GDWoods/s

4/11/5
2) Mu

October 6, 1967

Dear Biren:

You were thoughtful to cable me in Rio and I must say it was a thrill to hear from an old friend completely across the world about a speech I had delivered only the day before. I doubt if the newspaper could have cabled the whole thing, and am enclosing a copy on the chance you might like to read yourself to sleep some night.

Warmest regards to you and Ranu, in which Louie joins, and thank you very much for your cable.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Biren N. Mookerjee
Martin Burn Limited
12, Mission Row
Calcutta 1, India

GDWoods/s

1) 10/31
2) 11/11

October 6, 1967

Dear Mr. Geyer:

I have safely returned from the meetings in Rio and hasten to acknowledge your note of September 26. I was most distressed to learn of your sickness and trust that your period of convalescence will proceed uninterruptedly. I am sure that in due course you will be as good as new.

It is unfortunate that the surgeon caught up with you at this particular time as I had looked forward to renewing our acquaintanceship and seeing you again. However, I will expect to hear from you when you are next coming north and hope that it will be possible for us to meet at that time.

Warm personal regards and again every good wish for a complete recovery.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Paulo Fontainha Geyer
Rua do Carmo, 8 - 11^o
Rio de Janeiro, Brazil

GDWoods/s

~~1) AAS~~
2) Min File

October 6, 1967

Dear Grant:

While Louie and I have both said it verbally to you and your wife, I am writing--now that we have safely returned from Rio--to say once again how deeply grateful we are for your willingness to let us use your apartment in the Copacabana during the period of the Bank/Fund Annual Governors' Meetings. It goes without saying that we were exceedingly comfortable, not only by reason of the physical layout but also because of the friendly, efficient staff. In addition, several delegates' meetings were facilitated because of the surroundings--they would have been far less relaxed if they had been held in my office in the Museum Building.

Thank you and warm regards to you both, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. J. Grant Glassco
Brazilian Light & Power Company Ltd.
25 King Street, West
Toronto 1, Ont., Canada

GDWoods/s

cc: Mr. Mendels - 1968 Ann. Meetings

~~2) RBS~~
~~2) S~~
3) mm

October 6, 1967

Dear Chintaman:

I found your note of September 29 upon my return from the Annual Governors' Meetings in Rio. Not having heard from you yesterday, I checked with the U.N. and found that you had departed as scheduled.

Accordingly, I write in response to say that the lease of our present New Delhi office expires in June 1969, although we have the privilege of subletting prior to that date with the landlord's permission. In general, we are interested in principle in considering space in the building your organization is constructing. Mr. W. M. Gilmartin, Chief of the I.B.R.D. Resident Mission to India, will arrive in New Delhi toward the end of November to take up his duties, and I have asked him to communicate with you after his arrival with a view of finding out more about the building; the space available; the rent, etc.

I am sorry I missed the pleasure of a few words with you on the telephone and trust that you and your wife continue to be provocatively occupied and are in good health.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Chintaman D. Deshmukh
India International Centre
40, Lodi Estate
New Delhi 3, India

GDWoods/s

cc: (1) Mr. Cargill (2) Mr. Gilmartin (with incoming)

MR. RIPPAN

1) RBJ
2) mu

October 6, 1967

Dear Dr. Bulhoes:

I have safely returned from Rio and hasten to acknowledge your kind note of September 20. Through the channel of communication provided by our wives I learned of your surgical adventure, which I was not aware of at the time the invitation to attend our meetings went forward.

I am sorry that it was not possible to meet with you, but on the other hand I am delighted to know that you have reached the stage of convalescence. I trust that this will proceed uneventfully and that in due course, even though it may be a matter of months, you will be as good as new--if not better. Please accept my sincere good wishes for a complete recovery.

No doubt you will recall that two years ago I had slight misgivings about scheduling the 1967 Bank/Fund Meetings in Brazil. The combination of an upcoming election; the installation of a new government, and the vast mechanical job of preparation were all in my mind. I am most happy to tell you that my feelings proved to be completely without foundation. All the hurdles I have mentioned, plus a few others, were successfully taken. The meetings were successful and I heard on all sides many compliments about the facilities, the services and the cooperativeness of all the people involved.

I have expressed my congratulations and deep appreciation to Governor Leme and Minister Delfim Netto, but I knew you would be as pleased as I am at the effective work which was done. The entire affair reflects great credit on Brazil and, indirectly, on the developing world. Something over 2,000 ministers, bankers and businessmen (many of whom had never been in South America before) are now dispersing to all parts of the world with an excellent impression of your country. Even the weather favored the meetings.

I know that you and Roberto Campos carried a great responsibility in the early planning for these meetings and I take this opportunity of expressing my appreciation for the part you played. Warm personal regards to you and Mrs. Bulhoes, in which my wife joins, and again every good wish for a complete recovery.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Octavio Gouvea de Bulhoes
Rua Raul Pompeia, 132 - apt. 701
Rio de Janeiro, Guanabara, Brazil

GDWoods/s

October 6, 1967

Dear U Thant:

Upon my return from the 1967 Annual Meeting of the World Bank Group in Rio de Janeiro, I found a letter dated September 25 from Under-Secretary Hill advising me of a luncheon to be given by you on Thursday, October 19, for members and heads of programmes attending the ACC session. I am most appreciative of your invitation but, to my great regret, I have to decline due to a previous engagement in Washington on that date. Although I shall not be able to be among those present, I send my best wishes for the occasion.

Sincerely,

George D. Woods

U Thant
Secretary-General of the United Nations
United Nations, New York

RBS:aj

October 6, 1967

Dear Mr. Palmer:

Upon my return from the 1967 Annual Meeting of the World Bank Group in Rio, I found awaiting me your letter dated September 22 inviting me to address the Closing Luncheon of your Financial Conference to be held on Thursday, February 15, 1968, at the Waldorf Astoria in New York.

Your invitation is much appreciated but regretfully I must decline. My calendar for the next six months or so is very full indeed, including several visits overseas. Moreover, at present my thoughts and energies are primarily devoted to a successful conclusion of my talks with the industrialized countries on an adequate replenishment of IDA. Under these circumstances, it is just not feasible for me to be with you and my other friends among the Trustees of the National Industrial Conference Board.

Although I must reply in the negative, I am flattered by your invitation and I send you my best wishes for what I am sure will be a most successful and enjoyable occasion.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. H. Bruce Palmer
National Industrial Conference Board
845 Third Avenue
New York, New York 10022

RBS/GDW:aj

*1/ Rft
2/ mu*

BANKLEITUNG *
VIENNA
AUSTRIA

OCTOBER 5, 1967

LT

GREATLY APPRECIATE YOUR WILLINGNESS TO CONSIDER RENEWAL OF US DOLLARS
FIVE MILLION FIVE YEAR NOTES OF IBRD WHICH MATURE NOVEMBER 15, 1967 STOP
WE WOULD LIKE THE RENEWAL FOR FIVE YEARS OR EVEN LONGER IF THAT IS FEASIBLE STOP
PLEASE CABLE YOUR DESIRE REGARDING NEW MATURITY AFTER WHICH AT A DATE CLOSER
TO NOVEMBER FIFTEENTH WE WILL CABLE OUR SUGGESTED INTEREST RATE FOR YOUR
CONSIDERATION REGARDS

GEORGE D. WOODS

INTRAFRAD

* Oesterreichische Nationalbank

George D. Woods
President

Mr. Cavanaugh

RWC/GDW:s

October 3, 1967

Dear Dr. Maheu:

Mr. Woods is looking forward to seeing you tomorrow for lunch. Perhaps you will kindly come to his room at the World Bank [Room 1220] about 12:45, if that is convenient to you.

Mr. Woods understands that you are accompanied by Mr. A. Vricni, Director General of your Department of Culture, and he hopes that Mr. Vricni will also come to lunch.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Dr. R. Maheu
Director General
UNESCO
c/o Hay Adams Hotel
Washington, D. C.

GCWishart/cmm

INTBAFRAD
PARIS

OCTOBER 3, 1967

FRANCE

FOR MME. LECONTE

NOW LEAVING TOMORROW WEDNESDAY NIGHT BY AIR FRANCE 0137 REGARDS

WISHART

G. C. WISHART

G. C. WISHART

OFFICE OF THE PRESIDENT

GCWishart/csm

INTBAFRAD
PARIS

OCTOBER 2, 1967

FRANCE

FOR MADAME LECONTE

HAVE HAD TO POSTPONE MY DEPARTURE FROM WASHINGTON UNTIL OCTOBER 5 BY
FLIGHT AIR FRANCE 0187 FROM DULLES TO ORLY PLEASE ARRANGE CAR AND
TELL MY WIFE I AM VERY SORRY

WISHART

G. C. WISHART

G. C. WISHART

OFFICE OF THE PRESIDENT

GCWishart/cmm

October 2, 1967

Dear Mr. Grooters:

I refer to your letter to me dated September 27 and our telephone conversation on Saturday September 30.

As requested by you, I cabled to Mr. Woods in Rio de Janeiro informing him of the kind invitation from Mr. B. J. Udink, Netherlands Minister for Development Aid, to a dinner in New York on October 17 which Mr. Udink is giving in honor of Mr. Fernandini, President of the U.N. Second Committee.

Mr. Woods replied to me by cable that he would be delighted to accept Mr. Udink's invitation and I informed you accordingly when we spoke on Saturday.

In due course, you will be letting Mr. Woods have details as to where the dinner is being held, the time of the dinner, address, etc.

With kind regards,

Yours sincerely,

G. C. Wishart

Mr. J. Grooters
Counselor (Financial)
Royal Netherlands Embassy
4200 Linnean Ave., N. W.
Washington, D. C. 20008

GCWishart/cmm

cc: Mr. Woods on return plus incoming