

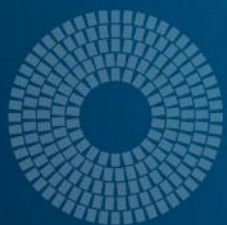
# CIVIL SOCIETY POLICY FORUM\*

April 4–15, 2022



**SPRING MEETINGS**  
2022 | WASHINGTON DC  
INTERNATIONAL MONETARY FUND  
WORLD BANK GROUP

WEEK 1	Monday, April 4	Tuesday, April 5	Wednesday, April 6	Thursday, April 7	Friday, April 8
8:00 am – 9:30 am	An Introduction to the International Monetary Fund (IMF) for Civil Society	Rethinking African Accountability and Global Reforms: Options for Use of SDRs for Post-COVID-19 Recovery	Conflict, Economic Crisis, and COVID-19 Nexus: Recovery Perspectives in the Middle East	Sustainable Infrastructure and the World Bank’s Green Resilient and Inclusive Development: Continuities, Changes and Alternatives	Did Pandemic Spending go towards a Feminist People’s Recovery in Africa and Latin America?
10:00 am – 11:30 am	An introduction to the World Bank Group (WBG) for Civil Society			The Future is Public: Prioritizing Public Services in the Light of COVID and Climate Change	Indigenous Rights, Safeguards, and Conflict Resolution: Successes, Failures and Lessons from Three World Bank Projects
12:00 pm – 1:30 pm		Synergies between the World Bank and the Escazú Agreement			
WEEK 2	Monday, April 11	Tuesday, April 12	Wednesday, April 13	Thursday, April 14	Friday, April 15
8:00 am – 9:30 am	Debt and Climate Finance: Faith Perspectives and Proposals	A New Era of Accountability in Development: Realizing the Right to Remedy for Affected People	The IMF Gender Strategy: Making the Economy Work for Women?	Exploding the Myths–World Bank Gas Finance and Recommendations to Shift Investment to Renewable Solutions	Ensuring that People and Planet are at the heart of Green Equity Approaches
10:00 am – 11:30 am	The IMF’s Resilience and Sustainability Trust: Can an IMF-managed SDRs Trust Deliver Inclusive & Sustainable Recoveries?  *** MISSING RECEIPTS: How did DFIs’ COVID-19 Response Affect Human and Environmental Rights During the Pandemic?	Are We Heading towards an Austerity-based Recovery?  ***The World Bank Group’s Investments in Private Healthcare Provision: What Implications for the Right to Health?  ***Session times changed	Towards a World Bank Private Sector Development Strategy that Puts People and Planet before Profit	National and Global Debt Mechanisms towards Long Term Sustainability in a Post COVID-19 recovery	Examining the Gendered and Other Impacts of IMF Surcharges



## WEEK 1 April 4–April 8, 2022

### An introduction to the International Monetary Fund (IMF) for civil society

Monday, April 4, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

Join Nisreen Farhan, Chief of the IMF's Public Affairs Division in the Communications Department, as she runs you through an introduction for civil society organizations on the IMF, its mandate, how it works and how it is helping your countries in a context of crisis like the current pandemic. You will have the opportunity to ask questions during a 60-minute q/a session.

**N.B:** This session is not aimed for experts on the IMF, but for those who are starting to work on the Fund and are interested in developing their knowledge for their thematic or country work.

Watch Live Here: <https://www.imf.org/en/About/Partners/civil-society>

### An introduction to the World Bank Group (WBG) for Civil Society

Monday, April 4, 2022

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

Join John Kellenberg, Environmental and Social Framework Implementation Manager, World Bank; Julia Oliver, Senior Communications Officer, IFC; and Li Lou, External Affairs Officer, World Bank; as they provide an introduction for civil society organizations on the World Bank Group, its structure, mandate, how it works and how it is helping countries in the context of the current pandemic. You will have the opportunity to ask questions during q/a. Jill Wilkins, Director, Partnerships & Practice Groups, External and Corporate Relations, World Bank, will deliver opening remarks.

**N.B:** this session is not aimed for experts on the Bank Group, but for those who are starting to work in this context and are interested in developing their knowledge for their thematic or country work.

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### Rethinking African Accountability and Global Reforms: Options for use of SDRs for Post-COVID 19 Recovery

Tuesday, April 5, 2022

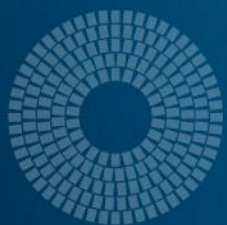
8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

*AFRODAD, TJNA, SEATINI, ACEP – Ghana, TPI – Kenya Chapter, Stop the Bleeding Consortium – Africa*

**Session abstract:** The biggest problem Africa is facing is the accountable use development financing resources including SDRs. Accountability is multifaceted and complex and include national to global level reforms. Previous experiences prove that accountability has been failing. This session will revisit and rethink the repertoire of methods for a credible African Accountability Mechanism to absorb development resources in ways that deliver prosperity to Africans.

- **Moderator:** Jason Braganza, Executive Director, AFRODAD
- **Panelist 1:** Abebe Aemro Selassie, Director, African Department, IMF
- **Panelist 2:** Ndinaye Sekwi Charumbira, Director, African Union
- **Panelist 3:** Prof Daniel Bradlow, University Professor, University of Pretoria
- **Panelist 4:** Jane S Nalunga, Executive Director, SEATINI - Uganda

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## Synergies between the World Bank and the Escazú Agreement

**Tuesday, April 5, 2022**

12:00–1:30 pm Washington, D.C. time (4:00-5:30 pm GMT)

*Coordinadora de las Organizaciones Indígenas de la Cuenca Amazónica (COICA), AIDSESP, DAR, Regional Coalition for Transparency and Participation, GREFI*

**Session abstract:** This session proposes synergies between the World Bank and the Escazu Agreement, so that its policy and loans are aligned to the principles of the treaty, following the IDB precedent. It is based on the situation of the communities of Ucayali - Peru and the challenges of implementing the Development Policy Loan (DPL).

- **Moderator:** Nadino Calapucha, Coordinador técnico del Programa de Defensa de Defensores y Defensoras Indígenas (PDDD), COICA
- **Panelist 1:** José Gregorio Díaz Mirabal, Coordinator General, COICA
- **Panelist 2:** Miguel Guimaraes, Vice President, AIDSESP (TBC)
- **Panelist 3:** Sintianblanqueli Portocarreotamani, Lideresa, CORPIAA
- **Panelist 5:** Leoncio Ugarte Guerra, Coordinador del Proyecto FIP de Atalaya del Programa Nacional de Conservación de Bosques, Ministerio del Ambiente del Perú (MINAM)

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## Conflict, Economic Crisis, and COVID-19 Nexus: Recovery Perspectives in the Middle East

**Wednesday, April 6, 2022**

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

*Syrian Centre for Policy Research (SCPR)*

**Session abstract:** The Syrian Center for Policy Research (SCPR) will moderate a discussion that demonstrates the impact of COVID-19 related policies and interventions adopted by local and international actors on conflict and crises dynamics in the Middle East. Specifically, the session will diagnose the impact on inequality, poverty, conflict economies and human security. The session also aims to critically assess the potential IMF/WB interventions for post COVID-19 recovery in such contexts, and suggests a civil society perspective for a recovery that counters conflict and crises' foundations.

- **Moderator:** Dr. Rabei Nasser, Co-Founder and researcher, Syrian Centre for Policy Research
- **Panelist 2:** Dr. Marie-Noëlle AbiYaghi, Co-Director, The Centre for Social Sciences Research and Action
- **Panelist 3:** Dr. Harun Onder, Senior Economist, World Bank Group
- **Panelist 4:** Dr. Omar Dahi, Project Director, Associate Professor of Economics, Security in Context, Hampshire College

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## Sustainable Infrastructure and the World Bank's Green Resilient and Inclusive Development: Continuities, Changes and Alternatives

Thursday, April 7, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

Reality of Aid, Eurodad, Bretton Woods Project, IBON International, Society for International Development, LATINDADD, AFRODAD

**Session abstract:** This panel investigates the World Bank's new GRID Approach and its impact on the provision of sustainable infrastructure. It seeks to contribute to an urgent discussion about the nature of and remedies to the infrastructure gap identified by middle and low-income countries, the UN and the World Bank.

- **Moderator:** Flora Sonkin, Policy Research Officer, Society for International Development
- **Panelist 1:** Adrian Chikowore, Policy and Research Consultant, AFRODAD
- **Panelist 2:** David Cruz, Researcher, Ambiente Y Sociedad
- **Panelist 3:** Jiten Yumnam, Secretary, Center for Research and Advocacy – Manipur
- **Panelist 4:** Vivien Foster, Chief Economist, Infrastructure Practice Group, World Bank

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## The Future is Public: Prioritizing Public Services in the Light of COVID and Climate Change

Thursday, April 7, 2022

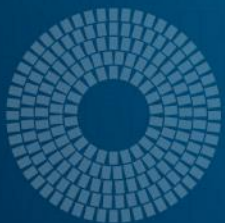
10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

ActionAid, PSI, ITUC/GU, Oxfam, GI-ESCR, Eurodad, SID, TNI, WEMOS, ISER

**Session abstract:** IMF and World Bank loans, policy advice and research profoundly affect the fiscal space available for investment in public services and the direction of public service reforms. What needs to change in the light of COVID-19 and the climate crisis? This session will share the latest research and explore alternatives.

- **Moderator:** Jean Saldanha, Director, EURODAD
- **Panelist 1:** Nyaradzayi Gumbonzvanda, Executive Director / former board chair / AU Goodwill Ambassador. Rozaria Memorial Trust / ActionAid International
- **Panelist 2:** Federico Davila, Vice-President, Public Services International (PSI)
- **Panelist 3:** Mauricio Soto, Deputy Chief, Expenditure Policy Division, Fiscal Affairs Department
- **Panelist 4:** Alberto Rodriguez, Director for Strategy and Operations in Human Development, World Bank

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## Did Pandemic Spending Go Towards a Feminist People's Recovery in Africa and Latin America?

Friday, April 8, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

*Financial Transparency Coalition, Akina Mama wa Afrika, LATINDADD, TJN-A, SPII, Christian Aid, CBGA*

**Session abstract:** Only a small proportion of pandemic stimulus spending in the global South has been mobilised to help people most impacted by the crisis. Recovery spending in both Africa and Latin America led to rising gender inequality. The role of the IMF is assessed concerning fiscal space and gender inequality.

- **Moderator:** Happy Pant, Policy Engagement Lead, Centre for Budget Governance and Accountability (CBGA)
- **Panelist 1:** Stella Agara, Economic Justice and Climate Action Lead, Akina Mama Wa Afrika
- **Panelist 2:** Klelia Guerrero, Economist, LATINDADD
- **Panelist 3:** Ishmael Zulu, Tax Justice Network Africa
- **Panelist 4:** Abebe Aemro Selassie, Director, African Department, IMF

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## Indigenous Rights, Safeguards, and Conflict Resolution: Successes, Failures and Lessons from Three World Bank Projects

Friday, April 8, 2022

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

*Bank Information Center, Accountability Research Center, Fundacion Tierra, Asociación Interétnica de Desarrollo de la Selva Peruana*

**Session abstract:** The panel will share how effective engagement with Indigenous Peoples groups improved World Bank project design and outcomes in Peru, Bolivia, and Nicaragua. Panelists will share their experience and recommendations on how the Bank can use its influence to better support the role of Indigenous Peoples in WB-funded projects.

- **Moderator:** Rachel Nadelman, Policy Advisor, Accountability Research Center
- **Panelist 1:** Roberto Espinoza, Senior Technical Advisor, AIDSEP (Peru)
- **Panelist 2:** Mario Paniagua, Program Manager, Fundacion Tierra (Bolivia)
- **Panelist 3:** Carolina Juaneda, Program Manager, Bank Information Center
- **Panelist 4:** Gabriel Quijandría, ex Minister of Environment, MINAM Perú
- **Panelist 5:** Kennan W. Rapp, Sr. Social Specialist, LAC, World Bank

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## WEEK 2 April 11–April 15, 2022

### Debt and Climate Finance: Faith Perspectives and Proposals

Monday, April 11, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

*World Council of Churches, World Communion of Reformed Churches, Lutheran World Federation, World Methodist Council & Council for World Mission*

**Session abstract:** Church and community leaders from climate-vulnerable countries will share lived experiences on the intersections between debt and climate change. In dialogue with the World Bank, they will bring proposals for responding to the debt crisis as well as financing climate change adaptation and resilience-building. The session will highlight the moral imperative to tackle the debt-climate nexus, prevent needless human suffering and promote planetary restoration.

- **Moderator:** Dr Barry Herman (USA), Member of Advisory Board, Social Justice in Global Development
- **Panelist 1:** Rev James Bhagwan (Fiji), General Secretary, Pacific Conference of Churches
- **Panelist 2:** Sofia Gebreyes (Ethiopia), Country Director, Lutheran World Federation - Ethiopia
- **Panelist 3:** Amb David Comissiong (Barbados), Barbados' Ambassador to Caricom
- **Panelist 4:** Lea Hakim, Senior Economist, Macroeconomics, Trade and Investment, World Bank
- **Panelist 5:** Valerie Hickey, Environment and Natural Resources Global Practice Manager, World Bank

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### The IMF's Resilience and Sustainability Trust: Can an IMF-managed SDRs Trust Deliver Inclusive & Sustainable Recoveries?

Monday, April 11, 2022

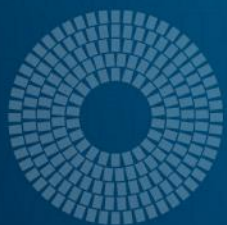
10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

*BU GDPC, AFRODAD, BWP, Caritas Africa, CAFOD, CAID, CEPR, Eurodad, FEMNET, FTC, GPF, GCAP, ISER, ITUC, JUBILEE UK, JUBILEE USA, LATINDADD, Oxfam Int, Recourse, SocDevJustice, TWN, WEED*

**Session abstract:** Special Drawing Rights (SDRs) have the potential to become a key mechanism for financing a just transition to climate-resilient economies and supporting the Covid-19 recovery. Following its historic allocation of \$650 billion in SDRs, the IMF has proposed a Resilience and Sustainability Trust to facilitate the re-channeling of these resources to vulnerable countries. This panel will explore the Fund's proposal, contrasting it with [principles](#) for fair SDR re-channeling set out in the CSO letter to the G20 in September 2021. The session will assess the value of SDRs, including through potential future allocations, in contributing to financing climate action and pandemic preparedness via meeting ambitious, nationally-determined goals.

- **Moderator:** Chiara Mariotti, Senior policy and advocacy officer, Eurodad
- **Panelist 1:** Sara Jane Ahmed, Finance advisor, Vulnerable 20 (V20), member of Taskforce on Climate, Development and the IMF
- **Panelist 2:** Andres Arauz, Senior Research Associate, CEPR
- **Panelist 3:** Fr. Charles Chilufya, Justice & Ecology Director, Jesuit Conference of Africa & Madagascar
- **Panelist 4:** Vimal Thakoor, Senior Economist, Strategy, Policy and Review Department, IMF

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## MISSING RECEIPTS: How did DFIs' COVID-19 Response Affect Human and Environmental Rights during the Pandemic?

Monday, April 11, 2022

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

IAP, FARN, DAR, AWC, Eurodad, NGO Forum on ADB, Coalition for Human Rights in Development

**Session abstract:** In order to respond to the pandemic, the WBG and other DFIs positioned themselves as central players for the global economic and social recovery, committing billions of dollars. Civil society and communities have identified gross transparency and accountability gaps. Where has this funding gone? How have funds been utilized?

- **Moderator:** Leandro Gomez, Coordinator of Investment and Rights Program, Fundación Ambiente y Recursos Naturales (FARN) - Argentina
- **Panelist 1:** Gustavo Zullo, Researcher, International Accountability Project
- **Panelist 2:** Amy Ekdawi, Co- Director, Arab Watch Coalition
- **Panelist 3:** Denisse Linares Suarez, Amazon program Specialist, Derecho, Ambiente y Recursos Naturales – Perú

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## A New Era of Accountability in Development: Realizing the Right to Remedy for Affected People

Tuesday, April 12, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

Inclusive Development International, Accountability Counsel, Bank Information Center (BIC), Center for International Environmental Law (CIEL), Oxfam America

**Session abstract:** The World Bank Group has long focused on safeguards to avoid harm from development projects, but now there is more attention to the need for mechanisms to ensure remediation when harms do occur. This session will discuss what an effective remedy framework would look like, informed by the experiences of affected communities.

- **Moderator:** Jolie Schwarz, Senior Policy Advisor, Development Finance, Oxfam
- **Panelist 1:** Mac Darrow, UN Representative, OHCHR
- **Panelist 2:** David Pred, Executive Director, Inclusive Development International
- **Panelist 3:** Stephanie Amoaka, Senior Policy Associate, Accountability Counsel
- **Panelist 4:** Piotr Mazurkiewicz, Lead FI Risk Officer, Environmental & Social Policy and Risk, International Finance Corporation

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## The WBG's Investments in Private Healthcare Provision: What Implications for the Right to Health?

**Tuesday, April 12, 2022**

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

*Global Initiative for Economic, Social and Cultural Rights, Global Justice Now, Initiative for Social and Economic Rights, OXFAM, People's Health Movement-Europe (PHM-Europe), Public Services International (PSI), SID, STOPAIDS, Viva Salud, Wemos, Eurodad*

**Session abstract:** While an important part of the WBG strategy to respond to Covid-19 consists in mobilizing private investment, private healthcare services pose challenges for equitable access. The session will present case studies showing how private sector engagement in healthcare might have negative impacts on the enjoyment of the right to health.

- **Moderator:** James Cole, Senior Advocacy Advisor, STOPAIDS
- **Panelist 1:** Marco Angelo, Global Health Advocate, Wemos
- **Panelist 2:** Rossella De Falco, Programme Officer on the Right to Health, GI-ESCR
- **Panelist 3:** Allana Kembabazi, Program Manager, Global Health Program, ISER
- **Panelist 4:** Andreas Seiter, Global Lead for Private Sector in the World Bank's Health, Nutrition and Population Global Practice

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## Are we Heading Towards an Austerity-based Recovery?

**Tuesday, April 12, 2022**

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

*Oxfam International, ActionAid International, Latindadd, Fundacion SES, Bretton Woods Project, Center for Economic and Social Rights, WEMOS, Christian Aid, Arab Watch Coalition, Bawasala, Third World Network*

**Session abstract:** In the third year of the pandemic, we are seeing a sudden and worrying roll back of crucial fiscal support that earlier helped cushion the devastating impact of the crisis with countries now adopting austerity measures before the pandemic is even over. Through its advice and conditionality, new evidence reveals the IMF is encouraging many countries down this path which consistently undermines the lives, rights and wellbeing of those most vulnerable. From Tunisia to Argentina, from Zambia to Nigeria, this panel will explore how the trend of austerity is materializing across the world and present alternatives for a fair recovery with a focus on taxing wealth.

- **Moderator:** Kate Donald, Director of Program, Center for Economic and Social Rights
- **Panelist 1:** Paolo Mauro, Deputy Director, Fiscal Affairs Department, IMF
- **Panelist 2:** Nadia Daar, Head of Washington DC Office, Oxfam International
- **Panelist 3:** Lionel Stiglitz, Research Coordinator, Fundación SES
- **Panelist 4:** Amine Bouzaiene, Fiscal Policy Lead, Bawasala

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## The IMF Gender Strategy: Making the Economy Work for Women?

Wednesday, April 13, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

ActionAid, Arab Watch Coalition, Bretton Woods Project, Centro de Derechos Económicos y Sociales, Christian Aid, Eurodad, Gender Action, Global Alliance for Tax Justice, IWRAP Asia Pacific, The Kvinna till Kvinna Foundation, Latindadd, Oxfam International, Tax Justice Network, Third World Network, urgewald

**Session abstract:** Leveraging new research, on-the-ground testimony, and diverse expertise, this panel will critically explore if the IMF's new Gender Strategy can challenge the IMF's traditional macroeconomic paradigm of debt and austerity to instead promote policies that support a gender-just recovery to build an economy that works for women and all genders.

- **Moderator:** Emma Burgisser, Economic Justice Lead, Christian Aid
- **Panelist 1:** Bhumika Muchhala, Senior Advisor on Global Economic Governance, Third World Network
- **Panelist 2:** Mariama Williams, Director, Institute of Law and Economics, Jamaica
- **Panelist 3:** Ratna Sahay, Senior Gender Advisor, IMF
- **Panelist 4:** Jessica Mandanda, Young Urban Activist, Malawi

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## Towards a World Bank Private Sector Development Strategy that Puts People and Planet before Profit

Wednesday, April 13, 2022

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

Eurodad, The Bretton Woods Project, Christian Aid, ITUC and Oxfam

**Session abstract:** Last year, the World Bank announced the discontinuation of the Doing Business Report, which encapsulated its vision of private sector development. This session will examine the harmful legacy of the DBR, including the inconsistency with the WB's mandate, and how this risks being replicated in the Business Enabling Environment project. It will also discuss an alternative vision of private sector development that supports poverty reduction and economic diversification, and properly values people and the planet. It will identify the steps that states can take to build an 'enabling business environment' consistent with such a vision and the implications for the WB's work.

- **Moderator:** Luiz Vieira, Chair, Bretton Woods Project
- **Panelist 1:** Amanda Janoo, Economics and Policy Lead, Wellbeing Economy Alliance
- **Panelist 2:** Alejandra Scarpini, PODER
- **Panelist 3:** Chris Roberts, Canadian Labor Congress
- **Panelist 4:** Norman Loayza, Director of the Global Indicators Group, World Bank
- **Panelist 5:** Andrew Stone, Lead Evaluation Officer, The Independent Evaluation Group

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## Exploding the Myths - World Bank Gas Finance and Recommendations to Shift Investment to Renewable Solutions

Thursday, April 14, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

*Climate Action Network International, Christian Aid, OCI, E3G, Recourse, FoE\_US, Big Shift Global*

**Session abstract:** Colleagues from countries where WBG is supporting gas will join this panel on World Bank gas finance. The panel will explode the myths around gas as a transition fuel, expose the impacts of ongoing WBG investment in gas and outline the arguments for leapfrogging to renewables.

- **Moderator:** Maria Pastukhova, Senior Policy Advisor, E3G
- **Panelist 1:** Haneea Isaad, Associate Researcher, Rural Development Policy Institute, Pakistan
- **Panelist 2:** Victoria Ibezim-Ohaeri, Executive Director, Spaces for Change
- **Panelist 3:** Panelist from Mozambique or Ghana (TBC)

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## National and Global Debt Mechanisms towards Long Term Sustainability in a Post COVID-19 Recovery

Thursday, April 14, 2022

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

*LATINDADD, APMDD, AFRODAD, JUBILEE USA, EURODAD*

**Session abstract:** Multiple crises have exacerbated Southern countries' sovereign debt burdens and vulnerabilities, as well as increased the corporate debt. Global and national mechanisms are needed to be in place towards debt sustainability and an equitable recovery. This panel will address debt justice challenges with a view from the Global South.

- **Moderator:** Iolanda Fresnillo, Debt Justice Policy and Advocacy Manager, Eurodad and Eric Le Compte, Executive Director, Jubilee USA
- **Panelist 1:** Patricia Miranda, Global Advocacy Director, LATINDADD
- **Panelist 2:** Lidy Nacpil, Coordinator, APMDD
- **Panelist 3:** Jason Braganza, Executive Director, AFRODAD
- **Panelist 4:** Martin Cerisola, Assistant Director, Strategy, Policy and Review Department
- **Panelist 5:** Diego Rivetti, Senior Debt Specialist at Macroeconomics Trade and Investment (MTI) Global Practice, World Bank

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## Ensuring that People and Planet are at the Heart of Green Equity Approaches

Friday, April 15, 2022

8:00–9:30 am Washington, D.C. time (12:00-1:30 pm GMT)

*Heinrich-Boell Foundation, Recourse, Bretton Woods Project, Philippine Movement for Climate Justice, Centre for Financial Accountability*

**Session abstract:** With the world facing a climate crisis, urgent action is required in ensuring adequate levels of climate-compatible finance to support mitigation and adaptation in the Global South. In this context, green equity approaches are gaining popularity among publicly-backed financial institutions such as the International Finance Corporation (IFC) or the Green Climate Fund (GCF). The investment shift away from fossil fuels towards greener solutions is indeed welcome. However, instead of creating truly green outcomes for local communities and their environment, so-called green equity investments can also perpetuate an extractive and exploitative development model. This session will explore what needs to improve in order for green equity to become a powerful instrument to support a green and socially inclusive transformation – vital as all MDBs prepare their Paris alignment methodologies for indirect finance.

- **Moderator:** Richard Montgomery, World Bank Executive Director representing the UK (TBC)
- **Panelist 1:** Kate Geary, Co-Director, Recourse
- **Panelist 2:** Liane Schalatek, Associate Director, Heinrich-Boell Foundation
- **Panelist 3:** Atty. Aaron Pedrosa, National Coordinator, Philippine Movement for Climate Justice
- **Panelist 4:** Anuradha Munshi, Research Coordinator, Center for Financial Accountability

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## Examining the Gendered and other Impacts of IMF Surcharges

Friday, April 15, 2022

10:00–11:30 am Washington, D.C. time (2:00-3:30 pm GMT)

*Kvinna till Kvinna Foundation, Arab Watch Coalition, Bretton Woods Project, Centre for Economic and Policy Research*

**Session abstract:** This session will explore the extent to which the IMF's surcharge policy is consistent with its commitment to gender equality and a greener, smarter and fairer Covid-19 recovery. Examples of increased discrimination against women, and other negative impacts of the surcharge policy will be explored and actions to address the policy's negative consequences.

- **Moderator:** Jayati Ghosh, Professor of Economics, Political Economic Research Institute; University of Massachusetts Amherst, USA
- **Panelist 1:** Christina Laskaridis, Lecturer in Economics, Open University, UK
- **Panelist 2:** Shereen Talaat, Co-Director MENA, Arab Watch Coalition, MENA
- **Panelist 3:** Samah Krichah, Program Officer, Kvinna till Kvinna Foundation

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