

SUMMARY TO BE READ: DRAFT JOINT NAIROBI IDA COMMUNIQUE

April 29, 2024

**Following the Meeting of African Heads of State and Government of [Signatory
countries]**

to support

**an Ambitious Twenty First (21st) Replenishment of the Resources of the International
Development Association (IDA21)**

pm

28 April 2024 8:03

[851 words, about 8 minutes]

We will issue the full Communiqué, titled “**Nairobi IDA Communiqué**”, summarizing our deliberations to inform the IDA21 replenishment. The highlights of the Communiqué are as follows:

- 1. We, the African Heads of State and Government, met on 29 April 2024 in Nairobi, Republic of Kenya, to deliberate on our development priorities and build a continental alliance towards the effective use of World Bank Group (WBG) financing to achieve our development agendas.** We were joined by other global leaders, African Union Commission, Regional Economic Communities, United Nations Agencies, and civil society organisations. We extended our appreciations to His Excellency, Dr. William Samoei Ruto, President of the Republic of Kenya and to the President of the WBG, Mr. Ajay Banga.
- 2. We recognized the excellent partnership our countries enjoy with the International Development Association (IDA), a critical global solidarity fund.** IDA crowds in partner resources and private financing as the most important source of concessional resources to 75 countries across six regions, with more than half of them on the continent of Africa. We extend our profound gratitude to IDA donors, and re-commit to doing our part to deliver development results and impact for our people.
- 3. We are meeting at a time when the Africa continent presents tremendous opportunities for our people and the World.** After being hard hit by the recent polycrisis, leaving one in three IDA countries poorer than it was on the eve of the pandemic, our countries are bouncing back, endowed with the youngest population, rapidly growing cities, abundant natural resources, and the African entrepreneurial spirit.
- 4. IDA and its country-driven model has a proven strong record of development results and impact.** The existing architecture has allowed us access to packages of support to address country priorities including; dealing with Fragility, Conflict and Violence (FCV) risks and spillovers of forced displacement, regional integration, crisis response, climate change, private sector development, among others. IDA remains our dependable development partner, the single largest source of long-term concessional financing for Sub-Saharan Africa countries.
- 5. There is urgent need to invest for the continent’s economic transformation and to address the continent’s top priorities we have identified.** They include investing in strong human capital, enabling the private sector to create more and better jobs; extending energy and digital access; building resilience to climate and fragility; and delivering growth and prosperity for our people. We also regard the huge upside in working together towards continental integration – we have laid the foundations and now need to reap the benefits of moving to a single continental market and realizing the scale benefits of unified regional energy, digital and financial markets.
- 6. Realising aspirations for our people requires us to build a virtuous circle of knowledge, policies, investments, and jobs, with strong implementation capacity for effective delivery of results.** This is a huge undertaking and requires resources – and over the short and medium-term - it needs the global village to continue to act in solidarity. As leaders it is sobering to see the ever-rising resource requirements to meet our development needs and respond to the negative effects of climate and other global shocks. We will do more to invest in strong and inclusive growth which

is essential for economic transformation and job creation to enable us to boost domestic resource mobilization (DRM). At the same time, we need stable and sizeable increases in private capital investments both within the continent and from the rest of the world.

- 7. We also need to see stable and predictable increases in concessional financing flows into the continent.** IDA is expected to channel over US\$ 60bn to our countries during IDA20 (July 2022 to June 2025). A robust replenishment will enable IDA to effectively partner with our countries to address the priorities we have identified, and those of IDA countries in the other regions. **In one accord, we call for an ambitious and robust replenishment of IDA21.**
- 8. We look forward to a continued fruitful partnership with our IDA Donor partners and the World Bank.** We commit, on our part as the Heads of State and Government, to meet regularly; to extend our support by building national capacities and country systems; to renew our commitment to transforming our economies through robust governance and economic strategies that prioritize private sector development; to continue efforts to mobilize domestic resources and to use the resources generated transparently and efficiently, and to strengthen governance; and affirm our pledge to deliver on the climate commitments contained in the Paris Agreement and the African Leaders Nairobi Declaration on Climate Change & Call to Action.
- 9. Finally, we encourage IDA partners/donors to step up and meet the challenges of our times** by playing their part to ensure financial sustainability of IDA and a robust replenishment for IDA21 to help meet the Sustainable Development Goals and global challenges including those of Africa as set out in our full Communique.

As I mentioned at the start, we will shortly issue the full Nairobi IDA Communique that African Heads of State and Government have adopted in the presence of global leaders and high-level representatives.

We thank you all very much.