



# Egypt Country Partnership Framework FY2023-2027

## Introduction

Structural challenges and macro-economic vulnerabilities, exacerbated by external shocks such as the COVID-19 pandemic, regional geopolitical conflicts, and climate change threats, underscore the need for a strong package of structural reforms that aim to build long-term macroeconomic resilience and continuously strengthen Egypt's human capital to achieve the country's ambitious economic development and inclusion goals.

Recognizing these urgent development needs, Egypt has embarked on structural reforms, to address macroeconomic imbalances, improve service delivery, enable private sector growth and job creation, while focusing on protecting the poorest and most vulnerable, who are hardest hit by economic shocks through targeted social protection programs. To advance its climate efforts, Egypt has also launched the 2050 National Climate Change Strategy and the Nexus of Food, Water and Energy (NWFE) initiative.

The World Bank Group aims to support Egypt at this inflection point through the FY2023-2027 Country Partnership Framework (CPF). The CPF supports Egypt in creating an empowering environment for the private sector and job creation; enhancing human capital outcomes through inclusive social protection, health and education systems; and improving resilience to shocks through strengthened macroeconomic management and climate smart solutions.

With a robust ongoing partnership, the World Bank Group is committed to supporting Egypt on its recovery and path forward for sustainable and inclusive growth.



# About the CPF



The CPF seeks to create conditions for green, resilient, and inclusive development. It puts the people of Egypt at the center of the strategy in pursuit of three high-level outcomes (HLOs): (1) more and better private sector jobs; (2) enhanced human capital outcomes; and (3) improved resilience to shocks. In addition, the CPF outlines two cross-cutting themes—governance and citizen engagement, and women’s empowerment—that underpin progress toward the HLOs and complement and reinforce each other. Efforts to engage citizens and enhance the voice of stakeholders will be a cornerstone of the World Bank Group’s work in Egypt.

## Through this framework the World Bank Group aims to:

- ▶ Leverage the momentum of the country’s private sector mobilization program and state ownership policy to expand private sector participation in the economy and assist in operationalizing private sector and investment climate reforms.
- ▶ Guide Egypt’s efforts to improving citizen service delivery (social housing, water and sanitation, household gas connections and transportation).
- ▶ Ensure effective implementation of education, health, and social safety net reforms, including the expansion of the Universal Healthcare System and the Takaful and Karama Program to provide coverage to more areas and larger populations, especially the poor and vulnerable.
- ▶ Support the government’s efforts to boost resilience and to withstand future economic and climate shocks.
- ▶ Support implementing recommendations of the Country Climate Development Report which was prepared with strong government ownership and launched at COP27 in Sharm el-Sheikh.
- ▶ Empower Egypt’s renewable energy sector and reforms as a key enabler of strategic initiatives critical to Egypt’s green transition and positioning as a green energy hub.
- ▶ Strengthen Egypt’s role in regional integration, which is critical for Egypt’s growth through enhanced regional trade and greater connectivity in infrastructure, transport, energy, and labor.

The CPF will be implemented jointly by the World Bank, IFC, and MIGA, building on the current portfolios and adopting a flexible approach to financing operations, with a financial envelope of US\$7 billion (US\$1 billion per year from the World Bank and about \$2 billion during the entire CPF period from IFC) for financing operations during the CPF period, in addition to guarantees from MIGA. Finally, partnerships remain a crucial component of our strategy.



**The World Bank Group is proud to be one of Egypt’s main development partners. We are committed to joining Egypt on its journey to improve the lives of its people.**

**For more information, please visit:**  
<https://www.worldbank.org/en/country/egypt>

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