WBG-Africa Partnership

Getting Stronger and Promoting Recovery

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3 key messages

I
The World Bank Group is strategically focused on Africa- IDA is key to that shift

II
IDA delivers- short and long term

III
Africa mission and ambition makes IDA stronger
The World Bank’s strategic emphasis in Africa

Almost half of Bank resources (IDA + IBRD) are committed to Africa

Note: Total WB Financing to Africa includes lending to Sub-Saharan African countries plus Algeria, Djibouti, Egypt, Morocco and Tunisia; Sub-Saharan Africa refers to countries covered by the World Bank regional departments for Eastern and Southern Africa (AFE) and Western and Central Africa (AFW).
An increasingly strong presence on the ground

Over a third of the Bank's field staff are in Africa; their number in the region has increased by 41% since 2016, 5 times faster than in other regions.

Increase of operational staff in Africa

- FY16: 1,008
- FY21*: 1,424

Increase by 41%
IDA is core to the strategic shift

Annual average increase of IDA commitments to Africa

- IDA15: 49%
- IDA16: 48%
- IDA17: 54%
- IDA18: 64%
- IDA19 (FY21): 69%

Share of IDA commitments in Africa

Over 50% of IDA commitments in Africa have benefited fragile countries

~$10 billion in grants

Note: IDA commitments exclude PSW. IDA19 commitments are based on FY21 only.
IDA operating model supports country development goals

Country driven model

IDA operating model

Predictable

Non-earmarked
IDA supports clients short and long term development priorities with a strong results focus.

But the COVID pandemic has presented a pressing challenge for Africa.
In response to COVID-19, IDA frontloaded resources, moving with speed and scale—$41 billion to Africa since April 2020.

Cumulative Sub-Saharan Africa COVID-19 Financing by Pillar of Approach Paper (April 2020 to June 2021) ($b)

- Frontloading of IDA19 resulted in the need to advance IDA20
- IDA is focused on:
  1. **Combating the pandemic**
  2. Supporting an inclusive and sustained recovery
  3. Getting back on track towards SDGs and Africa’s development ambitions

Note: L’Afrique subsaharienne comprend les pays couverts par les Régions Afrique de l’Est et Australe (AFE) et Afrique de l’Ouest et Centrale (AFW) de la Banque mondiale.
Improving Access to Vaccines

- Supporting African Union Vaccine Acquisition Task Team (AVATT) effort to vaccinate at least 60% of the population (40% of population by end of 2021)
- The Bank is helping AVATT and UNICEF to purchase and deliver 400 million J&J vaccines
- The WBG is also working with Africa CDC to scale up support
  → Disease surveillance, vaccine acquisition, and vaccine manufacturing capacity
Partnership with Africa is key to IDA20 strategic directions

- Critical to incorporate views and assessment by Africa’s leadership
  - Learn Africa’s priorities
  - Focus IDA support
- Supporting Africa’s recovery - what we have heard
  - Jobs, private sector recovery
  - Human capital
  - Digital economy

Supported by the PSW working with IFC & MIGA
Supporting Africa’s recovery financing needs

$700 billion External Financing Needs for 2023-2025

$112 billion in demand from IDA countries so far

Africa accounting for ~70% of IDA demand or $77 billion

Ongoing and potential support through IDA19-IDA20 (US$ billions)

- FY21: IDA19 Commitments
- FY22: IDA19 Commitments
- FY23: IDA20 Base ($90bn) with two-thirds to Africa
- FY24: Donors aiming for floor of $25bn to push beyond $90bn
- FY25: $90bn or higher

Donors aiming for floor of $25bn to push beyond $90bn

IDA Commitments
IDA20 Base ($90bn)
Upside
IDA18 avg
Today, we are here to hear your vision and ambition

Thank You

Merci