

International Comparison Program (ICP) Inter-Agency Coordination Group (IACG) Meeting

ICP 2021 Cycle



IACG Meeting Recap

IACG Recap [1]

- **Regional updates**

- ICP 2021 cycle is well underway in all regions (...more on risks)
- **Housekeeping:** Share your presentations / implementation statuses if not already done so and/or if any edits are required for public presentations

- **Global updates and 2021 cycle outputs**

- ICP 2021 cycle production timeline deemed feasible, aimed at release by end-2023, with review of draft (Spring) and final (Fall) results by TAG
- Cycles results comprise of rev2017 and 2021 results, and timeseries for 2018-2020, while feasibility of producing 2022 results will be assessed
- New heading ("Total consumption") will be added, and the aggregation mapping will be revised ("HHC+NPISH", without housing")

IACG Recap [2]

- **Global updates (Cont'd)**

- Poverty estimates based on the 2017 ICP PPP released
- ICP article in Statistical Journal of the IAOS published
- Food Prices for Nutrition project progressing
- New Global ICP website launched
- **Housekeeping:** Full global presentation will be shared with the IACG

- **Data reviews**

- ICP 2021 global data validation launched for 5 regions: ASI | CIS | EUO | LAC | WAS | Data for AFR expected in November 2022
- Global quality assessment indicates good initial data coverage, quality, and consistency with previous cycle, while validation work continues at all levels

IACG Recap [3]

- **Data reviews (Cont'd)**

- Data submissions

- Regions are encouraged to provide updated data as soon as these become available, in order to benefit from timely global validation insights
 - Phase III data submissions expected in Q1, 2023

- **Housekeeping:**

- Global QTs (HHC + non-HHC), clean and annotated validation PDFs, and overlap statistics will be made available through the IACG OneDrive folder
 - NA rebasing information will be shared with the IACG
 - Global QTs are also available through the online ICP Validation Tool (access via the ICP Item List Management Tool)

IACG Recap [4]

- **Productivity adjustment**

- Regional Productivity Adjustment Factor (PAF) templates, populated with PWT 9.1 and PWT 10 data, will be shared with the IACG, together with an accompanying note
- Further review of PWT data and source notes on major changes are needed

- **Housekeeping: Bilateral meetings**

- During IACG: UN-ESCWA | ADB | AfDB
- After IACG: UN-ECLAC | CIS-STAT | Eurostat-OECD



IACG Risk Assessment

ICP 2021 Risk Assessment: Methodology

- **Standard ICP PPP estimation methodology maintained**
- **Linking the CIS region via OECD-Russia will not be possible for 2021**
 - Alternative approach is required
- **Revised 2017 results**
 - Revised expenditures & revised regional PPPs
 - New PAF input data
 - Revised Eurostat-OECD price data
 - Retrospective addition of countries
 - Revised ICP 2011 results did not comprise recalculation of linking factors – should this be considered for revised ICP 2017 results?

ICP 2021 Risk Assessment: Participation (similar to ICP 2017)


- **AFR [50]:** No expect changes | Action plans in place for several countries (first AFR data submission due in November 2022)
- **ASI [21]:** -1 (Myanmar) | Action plans in place for India, Pakistan and Lao
- **CIS [9]:** +1 (Uzbekistan) | Turkmenistan not participating
- **EUO [49]:** No changes | Georgia and Ukraine continue to participate as guests
- **LAT [13]:** +1 (Guatemala) -1 (Haiti) | **CAR [20]:** -3 (Bonaire, Sint Maarten, Turks and Caicos Isl.) | Action plans in place in place for full GDP participation
- **WAS [15]:** +3 (Syria and Lebanon, Tunisia as dual-participating country) | Libya and Mauritania potential additional dual-participating countries
- **Mitigation**
 - Continued monitoring and advocacy efforts by the implementing agencies, ICP GB, UNSC

ICP 2021 Risk Assessment: Quality

- **ICP 2021 cycle faces additional quality challenges**
 - Differences in survey implementation schedules within / between regions
 - Extensive use of extrapolation/backcasting because of different schedules
 - Reliability of extrapolation indices
 - Quality of expenditure weights
- **Mitigation**
 - Continued validation efforts at national, regional and global levels
 - Global price data validation launched at the IACG meeting for 5 regions
 - Special emphasis on expenditure data validation
 - TAG technical guidance on addressing quality challenges
 - TAG assessment and interpretation of results and recommendations for use

ICP 2021 Risk Assessment: Timetable Risks

- **Publication of ICP 2021 results by end-2023**
 - Several regions / countries face delays in implementing ICP 2021 cycle surveys → Price survey schedule extended to cover 2022
 - Additional quality assurance measures are required due to particularities of the ICP 2021 cycle
- **Mitigation**
 - Active monitoring of the production schedule
 - Close cooperation between the regional and global implementing agencies



**Planning for the
December 2022 ICP TAG Meeting
March 2023 UNSC 54th Session
March 2023 ICP Governing Board Meeting**

ICP TAG Meeting (7-8 December 2022) [1]

Thoughts on topics to be covered

- Update on the ICP 2021 cycle
- The impact of the war in Ukraine on the 2021 cycle of the ICP
- COVID-19 and Eurostat-OECD PPP results for 2019, 2020 and 2021
- ICP Research Agenda
 - Compilation of PPP Time Series: Revising previous benchmark results and estimating PPPs beyond current benchmark year
 - PPPs and Real Expenditures for Dwelling Services: Compiling housing PPPs and real expenditures in in Asia and Pacific
 - Fine Tuning Global Linking Procedures
 - Exploring Innovations in Technology and Data Sources for PPP Measurement

ICP TAG Meeting (7-8 December 2022) [2]

Thoughts on topics to be covered (Cont'd)

- New Uses and Applications of ICP PPPs and Data
 - Utility-Consistent and Nutritionally Adequate Food Poverty Lines
 - Using PPPs in World Bank income classifications
 - Using PPPs in the World Bank's Wealth of the Nations
- **Anything else?**

UNSC 54th Session (28 February - 3 March 2023) and ICP GB

- **ICP report to the UNSC, for information, due by end-November 2022**
 - Draft report to be prepared based on the inputs from the IACG
 - Additional inputs may be required from the regions
 - Draft regional sections to be reviewed by the regions
- **ICP Governing Board meeting scheduled to be held in conjunction with the 54th UNSC Session in New York**

