



The Human Capital Project

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Contents

1 What is the Human Capital Index and Project?

2 Country Engagement

3 Examples of Policy Operations

4 Conclusion

HUMAN CAPITAL INDEX: THE STORY

“ How much human capital can a child born today expect to acquire by age 18, given the risks of poor health and poor education that prevail in the country where she lives? ”

Three ingredients reflect building blocks of the next generation's human capital:



SURVIVAL

Will children born today survive to school age?



SCHOOL

How much school will they complete and how much will they learn?



HEALTH

Will they leave school in good health, ready for further learning and/or work?

THE HUMAN CAPITAL INDEX SHOWS DISTANCE TO FRONTIER



SURVIVAL

Children who don't survive to fulfil their potential

X



SCHOOL

Contribution of learning-adjusted years of school to productivity of future workers

X



HEALTH

Contribution of health (adult survival rate and stunting) to productivity of future workers

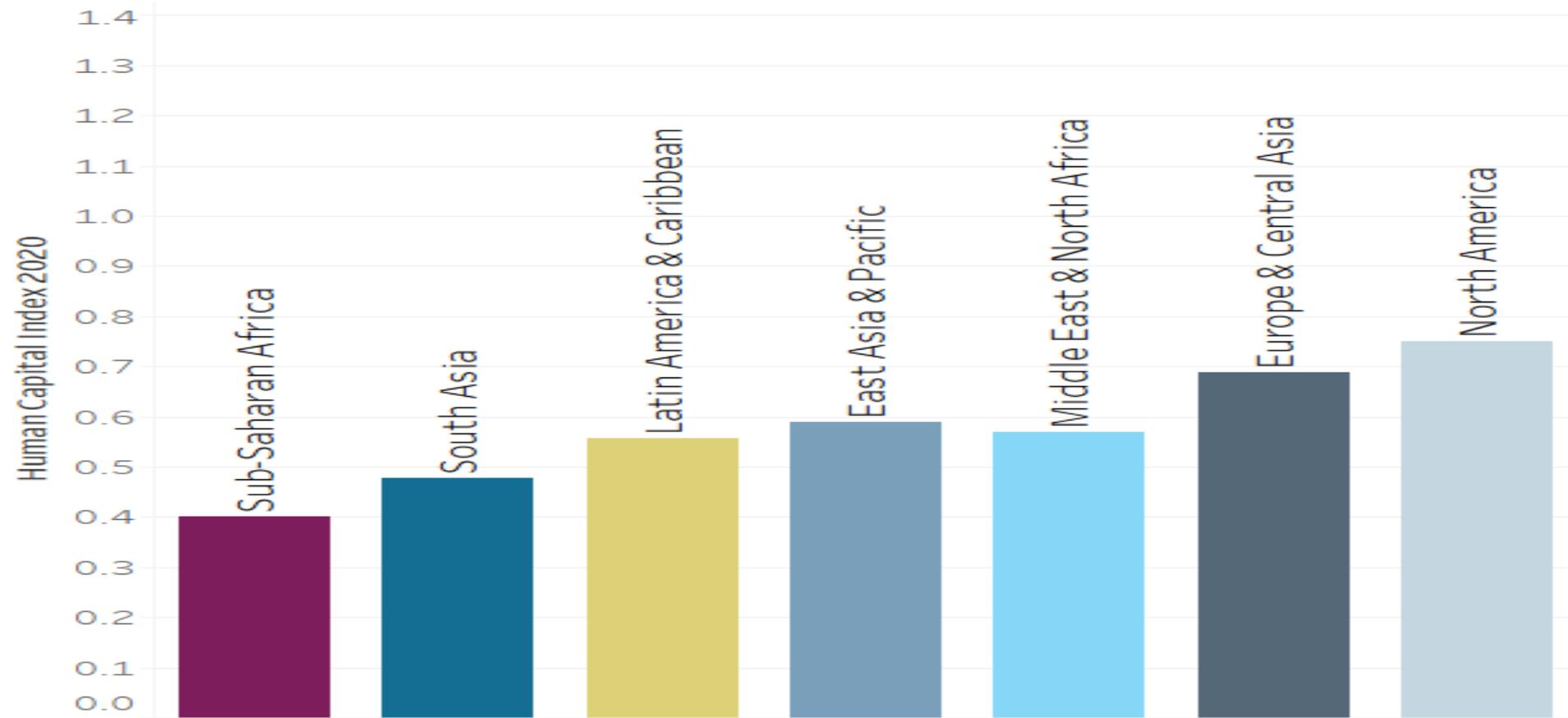
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HCI

Productivity of a future worker
(relative to benchmark of complete education and full health)

How much is the Index?



Source:
World Bank Human Capital Index 2020

What can Countries do to Improve Human Capital of the Next Generation?

Elevate the Human Capital agenda across the **whole-of-government**

Ensure clear **ownership and accountability** at the highest levels

Reflect **commitment** to Human Capital in public budgets

Improve **data collection and measurement** of Human Capital spending and outcomes

Use **innovative approaches** and modern technologies to expand access to high-quality services at a lower cost



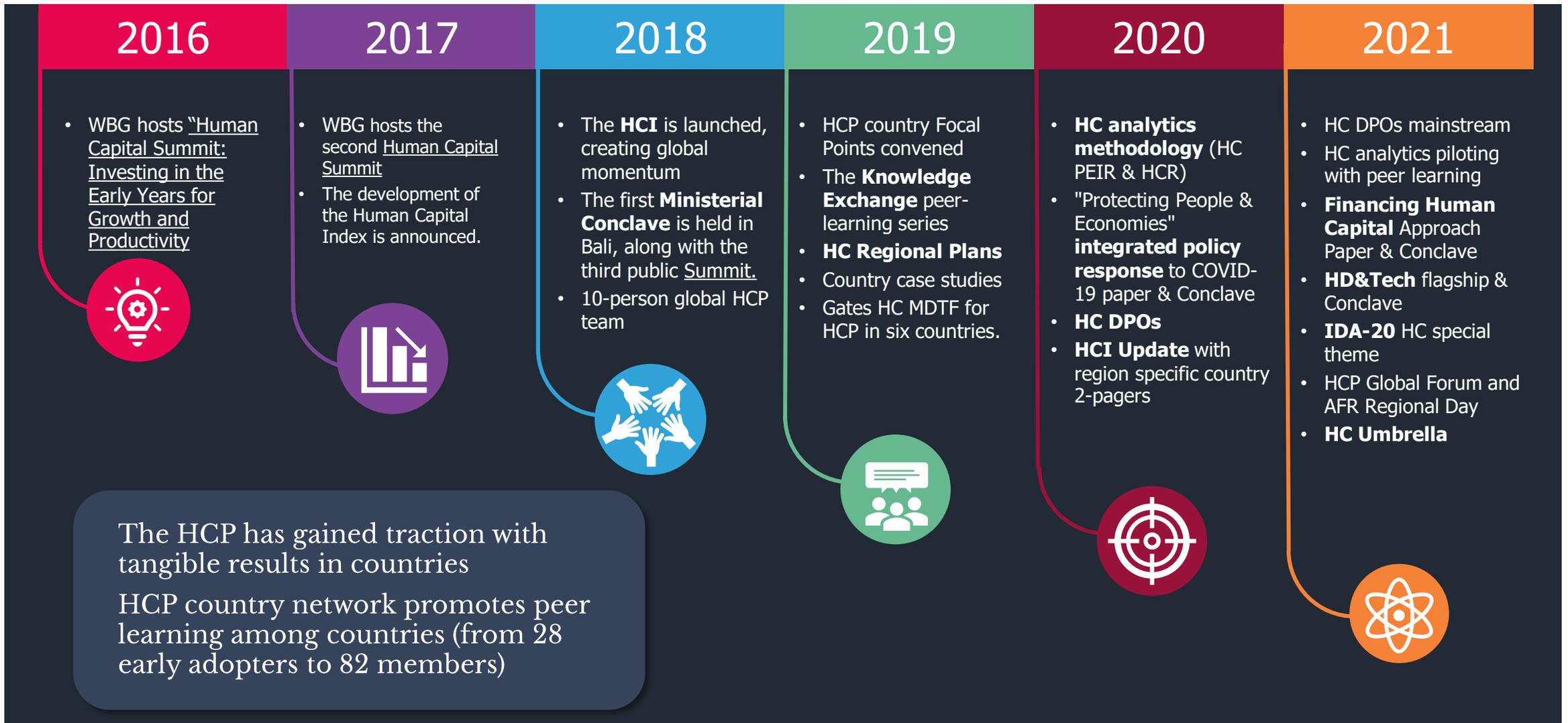
HUMAN CAPITAL PROJECT

> *What is it?*

THE HUMAN CAPITAL PROJECT A GLOBAL EFFORT TO ACCELERATE MORE AND BETTER **INVESTMENTS IN PEOPLE** FOR INCLUSIVE ECONOMIC GROWTH

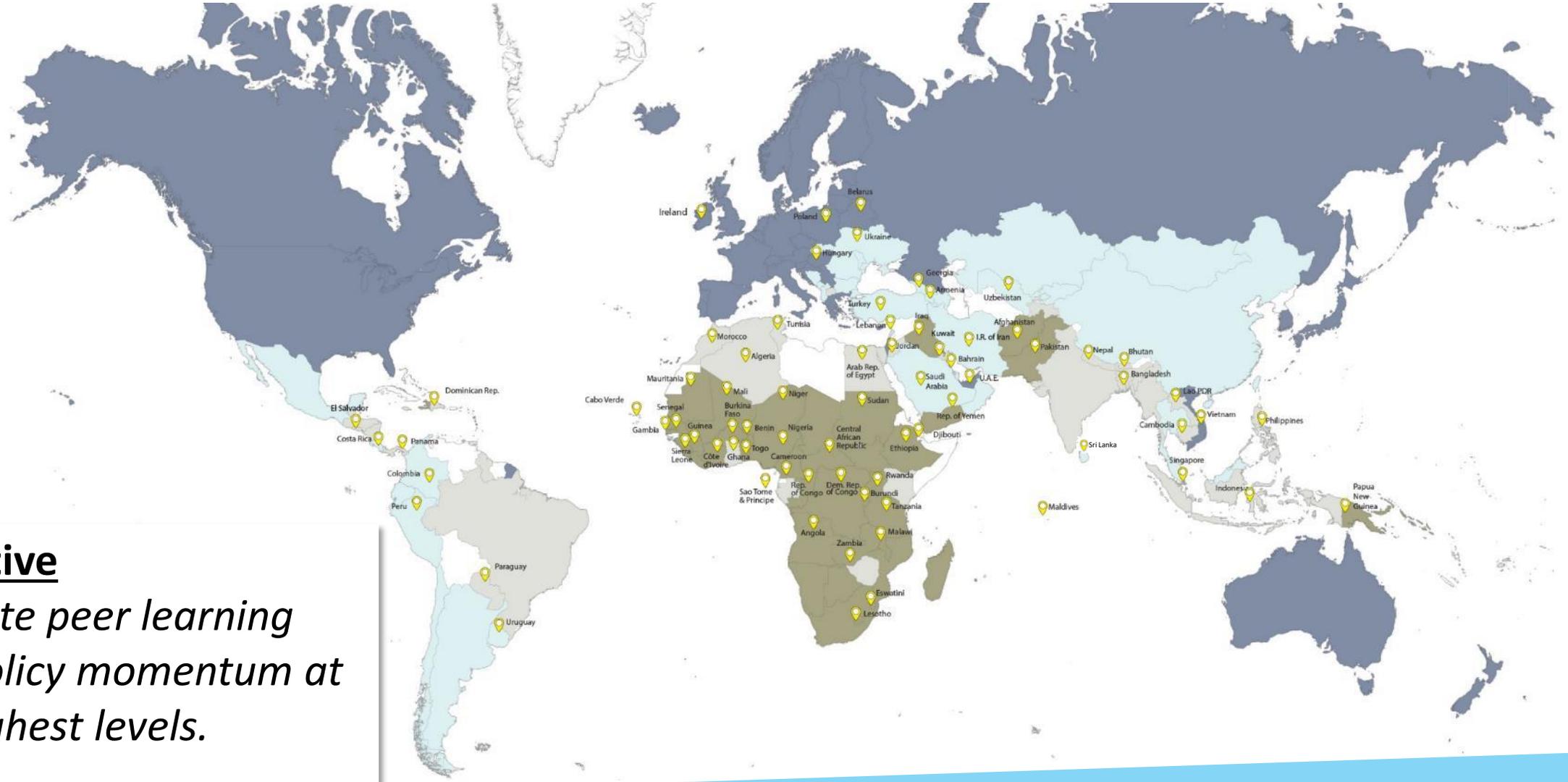
1. **Human Capital Index (HCI):** Makes the case for investment in the human capital of the next generation; released October 2018 & updated 2020.
2. **Analytics:** A program of measurement, research, and analysis that helps to invest in and protect human capital.
3. **Country engagement:** Support and peer-learning for countries as they develop and implement accelerated priorities for human capital development.

From Advocacy to Solutions & Policy Action



Country Engagement: the HCP Country Network

As of June 2021, **82 countries** had joined the Human Capital Project.



Objective

Promote peer learning and policy momentum at the highest levels.

Examples of activities: *Knowledge Exchange*



Just-in-time COVID-related webinars

- **Kyrgyz Republic:** How to safeguard people and continue education during COVID-19.
- **Singapore:** The education system's COVID-19 response.
- **Rwanda and the Republic of Korea:** How to protect people and markets in a pandemic and track and trace disease using ICT.



“Bring together all actors in the sphere of human development (public, private, and civil society), to ensure that all approaches are streamlined and to enhance overall project impact.”

Mr. Said Ziane, Directeur du pole, National Initiative for Human Development, Morocco

“Success does not depend on policies but on successful implementation of those policies.”

Ho Peng, Advisor, Ministry of Education, Singapore



“Local government acted on three main fronts: citizen mobilization, social assistance, and enforcement of social distancing.”

Samuel Dusengiyumva, Permanent Secretary, Ministry of Local Government, Rwanda



Examples of activities: *Global Forum & Regional Days*

First HCP Global Forum (March 1-2, 2021)

- *Investing in People for a Resilient Recovery*
- *180 participants from governments, the private sector and development partners from 50+ countries*
- *Partnered with many regions and the IFC on content for government officials*

AFR Regional Day (March 3)

- *Why Investing in Women & Girls Matters Now More Than Ever*

EAP and MNA Regional Days to follow



The HCP Global Forum and Regional Days focused on delivering in-demand information to the HCP Government Focal Points. It generated interest from new countries to join: Malaysia, Japan, and Moldova.



Human Capital Operational Highlights

Human Capital at the center of key policy and institutional reforms



The **Côte D'Ivoire COVID-19 Emergency DPO** aims to strengthen the COVID-19 emergency response and promote sustained economic recovery by expanding the safety net system and protecting low-income households with a temporary subsidy for electricity bills.



The **Panama Pandemic Response and Growth Recovery DPO** aims to protect human capital during the COVID-19 crisis, while strengthening institutions to foster human capital accumulation and support a more inclusive and sustainable economic recovery.



The **Crisis Response and Recovery in Guatemala DPL** aims to mitigate the impact of COVID-19 and protect and promote human capital accumulation of the poor and vulnerable.



To support livelihoods and household investments in human capital, the **Tonga Supporting Recovery After Dual Shocks DPO** provides school fee relief and targeted crisis-responsive social protection payments using new electronic payment methods.

HCP Support for Human Capital DPOs

- Staff learning events
- Knowledge sharing across regions
- Prior actions database
- Analysis of impacts of selected reforms (*under discussion*)



Recent materials:

- [*Year 2 Annual Report*](#)
 - [*The Role of Public Finance*](#)
 - [*Ministerial Conclave - April 2021*](#)
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Coming soon:

- *Disruptive Technology for Innovating Human Capital Service Delivery*
 - *Ministerial Conclave – October 2021*
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Future agenda (tbc):

- *Human Capital and Climate Change*

Thank you



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