

**THE WORLD BANK GROUP ARCHIVES**

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**Folder Title:** Deutsche Bundesbank - Bonds - Borrowing - 200 Million Deutsche Marks - 4 3/4 percent - 1960 - Correspondence

**Folder ID:** 1052234

**Dates:** 12/28/1959-11/01/1960

**Fonds:** Records of the Office of the Treasurer

**ISAD Reference Code:** WB IBRD/IDA TRE

**Digitized:** 9/10/2020

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: [www.worldbank.org](http://www.worldbank.org)

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The World Bank Group  
**Archives**



1052234

A1995-233 Other # 30 Box # 167840B  
Deutsche Bundesbank - Bonds - Borrowing - 200 Million Deutsche Marks -  
3/4 percent - 1960 - Correspondence

BONDS Deutsche Bundesbank (Jan.)  
BORROWING DM 200 mil. - 4 3/4% Notes of 1960

\*



Bonds - Borrowing - Germany -  
FILE: 4-3/4% 3 Year DM Notes of 1960

4-3/4% 3 Year Notes of 1960

<u>Maturity Date</u>	<u>Amount</u>
4/19/63	DM 25,000,000
5/16/63	35,000,000
6/15/63	40,000,000
8/1/63	25,000,000
9/1/63	25,000,000
10/12/63	25,000,000
11/1/63	25,000,000
	<hr/>
<b>Total</b>	<b><u><u>DM 200,000,000</u></u></b>

VChang/hgw

- cc: Mr. Ramm
- Mr. Rutland
- Mr. V. Chang
- Miss O'Brien
- Mrs. Pan



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960		<b>Barcode No.</b>  1052234		
<b>Document Date</b> Nov 1, 1960	<b>Document Type</b> Incoming wire			
<b>Correspondents / Participants</b>				
<b>Subject / Title</b> Amount Credited to an Account				
<b>Exception No(s).</b> <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 A-C <input checked="" type="checkbox"/> 10 D <input type="checkbox"/> Prerogative to Restrict				
<b>Reason for Removal</b> Financial Information				
<b>Additional Comments</b>		<p>The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.</p> <table border="1"> <tr> <td><b>Withdrawn by</b> Chandra Kumar</td> <td><b>Date</b> Aug 1, 2014</td> </tr> </table>	<b>Withdrawn by</b> Chandra Kumar	<b>Date</b> Aug 1, 2014
<b>Withdrawn by</b> Chandra Kumar	<b>Date</b> Aug 1, 2014			



REGISTERED MAIL  
SPECIAL DELIVERY

October 25, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York 45, New York

Attention: Government Bond Department

Gentlemen:

Enclosed are five notes (Nos. 1 through 5) dated November 1, 1960, each in the amount of DM 5,000,000 and maturing November 1, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 25,000,000 to our account with them on November 1, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you.

Sincerely yours,

Peter G. Ramm  
Assistant Treasurer

Enclosures - 5 notes  
cc: 1 cable

cc: Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany  
Mr. Cervini  
Federal Reserve Bank of New York  
Att: Foreign Department

Mr. Cavanaugh  
Mr. Prins  
Mr. Ramm  
Mr. Rutland

VChang/hgw

# FILE COPY



REGISTERED MAIL

October 5, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York 45, New York

Attention: Government Bond Department

Gentlemen:

Enclosed are five notes (Nos. 1 through 5) dated October 12, 1960, each in the amount of DM 5,000,000 and maturing October 12, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 25,000,000 to our account with them on October 12, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you.

Sincerely yours,

Peter G. Ramm  
Assistant Treasurer

Enclosures - 5 notes  
cc - 1 cable

cc: Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany

Mr. Corvini  
Federal Reserve Bank of New York  
Att: Foreign Department

Mr. Cavanaugh  
Mr. Frins  
Mr. Ramm  
Mr. Rutland (2)

FILE: NOTES - 4-3/4% DM NOTES  
FOR 1960 DUE 1963

VChang/hgw



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
---	-----------------------------------

<b>Document Date</b> Oct 25, 1960	<b>Document Type</b> Outgoing wire
--------------------------------------	---------------------------------------

**Correspondents / Participants**  
To : Notebank, Frankfurt  
From : INTBAFRAD

**Subject / Title**  
Borrowing in DM

**Exception No(s).**

1  
 2  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10 A-C  
 10 D  
 Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
-------------------------------	---------------------



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
---	-----------------------------------

<b>Document Date</b> Oct 5, 1960	<b>Document Type</b> Outgoing wire
-------------------------------------	---------------------------------------

**Correspondents / Participants**  
To : Notebank, Frankfurt  
From : INTBAFRAD

**Subject / Title**  
Borrowing in DM

**Exception No(s).**

1  
 2  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10 A-C  
 10 D  
 Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
-------------------------------	---------------------



# FILE COPY



FILE: NOTES - 4-3/4% DM NOTES FOR 1960 DUE 1963

REGISTERED MAIL

August 23, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York 45, New York

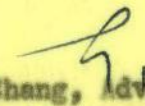
Attention: Government Bond Department

Gentlemen:

Enclosed are five notes (Nos. 1 through 5) dated September 1, 1960, each in the amount of DM 5,000,000 and maturing September 1, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 25,000,000 to our account with them on September 1, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you.

Sincerely yours,

  
Y. L. Chang, Adviser  
Treasurer's Department

Enclosures - 5 notes

cc: Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany  
  
Mr. Cervini  
Federal Reserve Bank of New York  
Att: Foreign Department

Mr. Cavanaugh  
Mr. Ramm  
Mr. Prins  
Mr. Rutland (2)



VChang/ngw



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
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<b>Document Date</b> Jul 20, 1960	<b>Document Type</b> Outgoing wire
--------------------------------------	---------------------------------------

**Correspondents / Participants**  
To : Notebank, Frankfurt  
From : INTBAFRAD

**Subject / Title**  
Borrowing in Deutsche Mark

**Exception No(s).**  
 1    2    3    4    5    6    7    8    9    10 A-C    10 D    Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
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# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
---	-----------------------------------

<b>Document Date</b> Aug 23, 1960	<b>Document Type</b> Outgoing wire
--------------------------------------	---------------------------------------

**Correspondents / Participants**  
To : Notebank, Frankfurt  
From : INTBAFRAD

**Subject / Title**  
Borrowing some amount in Deutsche Mark

**Exception No(s).**

1    2    3    4    5    6    7    8    9    10 A-C    10 D    Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

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Withdrawn by Chandra Kumar	Date Aug 1, 2014
-------------------------------	---------------------

REGISTERED MAIL

July 20, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York 45, New York

Attention: Government Bond Dept.

Gentlemen:

Enclosed are five notes (Nos. 1 through 5) dated August 1, 1960, each in the amount of DM 5,000,000 and maturing August 1, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 25,000,000 to our account with them on August 1, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you.

Sincerely yours,



Peter G. Ramm  
Assistant Treasurer

Enclosures: 5 notes

cc: Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany

Mr. J. Cervini  
Federal Reserve Bank of New York  
Attention: Foreign Department

Mr. Cavanaugh  
Mr. Ramm  
Mr. Prins  
Mr. Rutland (2)

VChang/hgw



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

OFFICE MEMORANDUM

TO: The Files DATE: June 27, 1960

FROM: Robert W. Cavanaugh

SUBJECT: Borrowing from the Deutsche Bundesbank of DM200 Million - 1960

In connection with the 1960 Borrowing of DM200 Million from the Deutsche Bundesbank, which matures serially in 1963, the I.B.R.D. issued 5 Notes (numbered 1 through 5), each in the amount of DM5,000,000, dated April 15, 1960, signed by Mr. Peter G. Ramm, Assistant Treasurer. These Notes were sent to the Federal Reserve Bank of New York on April 4. On April 5, 1960, we requested that they be cancelled and returned to us in view of the fact that the settlement date had been changed. The Notes were duly returned to the Bank and have today been destroyed by mutilation by Mr. Cavanaugh and Miss Kesterton.

On April 14, 1960, five Notes (numbered 1 through 5) dated April 19, 1960, were sent to the Federal Reserve Bank of New York to replace the five Notes which were recalled.

  
Robert W. Cavanaugh

  
Edith M. Kesterton

RWCavanaugh:emk

bonds - borrowing - Germany - 1960  
200 M. 111

# FILE COPY



REGISTERED MAIL

June 8, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York 45, New York

Attention: Government Bond Department

Gentlemen:

Enclosed are eight notes (Nos. 1 through 8) dated June 15, 1960, each in the amount of DM 5,000,000 and maturing June 15, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 40,000,000 to our account with them on June 15, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you.

Sincerely yours,

Peter G. Ramm  
Assistant Treasurer

\$  
R

Enclosures - 8 notes

cc: Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany

Mr. Cervini  
Federal Reserve Bank of New York  
Att: Foreign Department

Mr. Cavanaugh  
Mr. Ramm  
Mr. Prins  
Mr. Rutland (2)

VChang/hgw

FILE: NOTES - 4-3/4% DM NOTES FOR 1960 DUE 1963



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960		<b>Barcode No.</b>  1052234		
<b>Document Date</b> Jun 8, 1960	<b>Document Type</b> Outgoing wire			
<b>Correspondents / Participants</b> To : Notebank, Frankfurt From : INTBAFRAD				
<b>Subject / Title</b> Borrowing some amount in Deutsche Mark				
<b>Exception No(s).</b> <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 A-C <input checked="" type="checkbox"/> 10 D <input type="checkbox"/> Prerogative to Restrict				
<b>Reason for Removal</b> Financial Information				
<b>Additional Comments</b>		<p>The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.</p> <table border="1"> <tr> <td>Withdrawn by Chandra Kumar</td> <td>Date Aug 1, 2014</td> </tr> </table>	Withdrawn by Chandra Kumar	Date Aug 1, 2014
Withdrawn by Chandra Kumar	Date Aug 1, 2014			



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
---	-----------------------------------

<b>Document Date</b> Jun 6, 1960	<b>Document Type</b> Outgoing wire
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**Correspondents / Participants**  
To : Dr. O. Donner  
From : Robert W. Cavanaugh

**Subject / Title**  
DM Borrowings

**Exception No(s).**

1    2    3    4    5    6    7    8    9    10 A-C    10 D    Prerogative to Restrict

**Reason for Removal**

**Additional Comments**  
Declassification review of this record can be initiated upon request

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
-------------------------------	---------------------



# INCOMING WIRE

DATE OF WIRE: MAY 12  
TO: LEFORT  
FROM: DUESSELDORF

ROUTING
ACTION COPY TO MR. LEFORT
INFORMATION COPY TO
Decoded By

TEXT:

FOR LEFORT LEAVING FRANKFURT FRIDAY FLIGHT LH420

*5:10 pm*

COPE

*copy Mrs Knapp  
Miss Rukana*

ORIGINAL

# INCOMING WIRE

ROUTINE
ACTION COPY TO MR. [REDACTED]
INFORMATION COPY TO [REDACTED]
Decoded by [REDACTED]

DATE OF WIRE: MAY 12  
 TO: [REDACTED]  
 FROM: [REDACTED]

TEXT

FOR REPORT LATTER PART OF MAY 1960  
 COPY

MAY 12 10 02 AM 1960

GENERAL FILES  
CORRESPONDENCE

TYPED

ORIGINAL

# INCOMING WIRE

RC 11

DATE OF WIRE: MAY 10, 1960

TO: IBRD

FROM: LONDON

TEXT:

SIX FOR LEFORT LEAVING LONDON WEDNESDAY FOR FRANKFORT  
AND LEAVING DUSSELDORF THURSDAY FOR NEW YORK STOP  
FOR FOWLER WOULD LIKE FIRST REFUSAL LEAN WILL DISCUSS  
WITH YOU FRIDAY

COPE

ROUTING	
ACTION COPY TO	MR. LEFORT
INFORMATION COPY TO	MR. FOWLER
Decoded By	



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
---	-----------------------------------

<b>Document Date</b> May 9, 1960	<b>Document Type</b> Outgoing wire
-------------------------------------	---------------------------------------

**Correspondents / Participants**  
To : Notebank, Frankfurt  
From : INTRAFRAD

**Subject / Title**  
Membership Files - Germany Dep. Transactions

**Exception No(s).**

1    2    3    4    5    6    7    8    9    10 A-C    10 D    Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
-------------------------------	---------------------



REGISTERED MAIL

April 14, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York, 45, New York

Attention: Government Bond Dept.

Gentlemen:

Enclosed are five notes (Nos. 1 through 5) dated April 19, 1960, each in the amount of DM 5,000,000 and maturing April 19, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 25,000,000 to our account with them on April 19, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you..

Sincerely yours,

Peter G. Ramm  
Assistant Treasurer

Enclosures; 5 notes

cc: Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany

Mr. Cervini  
Attention: Foreign Department  
Federal Reserve Bank of New York

Mr. Cavanaugh  
Mr. Ramm  
Mr. Prins  
Mr. Rutland

VChang/clp

April 19. 60

1

April 19. 63

Assistant Treasurer

April 19, 60

2

April 19, 63

Assistant Treasurer

April 19. 60

3

April 19. 63

Assistant Treasurer



April 19, 60

4

April 19, 63

Assistant Treasurer

April 19, 60

5

April 19, 63

Assistant Treasurer

OUTGOING WIRE

Original filed:-U.S. Dep. Trans

TO: FRBNY

DATE: APRIL 5, 1960

CLASS OF  
SERVICE: TELETYPE

COUNTRY:

TEXT:  
Cable No.: 199

C

RE OUR LETTER APRIL FOURTH AND ENCLOSED FIVE DEUTSCHE MARK NOTES  
WE HAVE CHANGED THE SETTLEMENT DATE TO APRIL NINETEENTH STOP  
PLEASE CANCEL NOTES AND RETURN TO US BY UNINSURED REGISTERED MAIL  
NEW NOTES DATED APRIL NINETEEN WILL BE SENT YOU LATER

O

INTBAFRAD

P

Y

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:  
NAME  
DEPT.  
SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:  
  
  
  
  
  
  
  
  
  
For Use by Archives Division

ORIGINAL (File Copy)  
(IMPORTANT: See back of yellow copy for guide in preparing form)

Checked for Dispatch: \_\_\_\_\_

OUTGOING WIRE

*Borrowing - Germany - 200 million 1960*  
*Copy - Germany - Dep. Transactions*

TO: ~~DEUTSEHE BANK~~  
NOTENBANK  
FRANKFURT (MAIN)

DATE: APRIL 5, 1960

CLASS OF  
SERVICE: NIGHT LETTER

COUNTRY: GERMANY

*RCA*

TEXT:  
Cable No.:

✓  
THIS AMENDS OUR LETTER APRIL FOURTH REGARDING MARKS TO BE WITHDRAWN  
FROM OUR BORROWING STOP PLEASE CHANGE SETTLEMENT DATE TO APRIL NINETEEN  
NOTES ISSUED TO YOU WILL BE DATED ACCORDINGLY *480*

INTBAFRAD

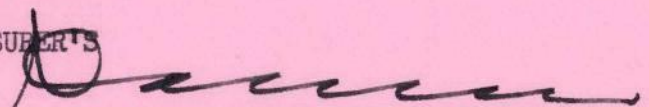
*R*

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME PETER G. RAMM

DEPT. TREASURER'S

SIGNATURE   
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Cavanaugh  
Mr. Ramm  
Mr. Prins  
Mr. Rutland  
Legal Dept.

*VChang/clp*

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See back of yellow copy for guide in preparing form)

Checked for Dispatch: \_\_\_\_\_

OUTGOING WIRE

TO:   
COUNTRY:   
TEXT:   
Cable No.:

NOTENBANK  
FRANKFURT (MAIN)

DATE: APRIL 5, 1960  
CLASS OF SERVICE: NIGHT LETTER

NOTES ISSUED TO YOU WILL BE DATED ACCORDINGLY  
FROM OUR BORROWING STOP PLEASE CHANGE SETTLEMENT DATE TO APRIL NINETEEN  
THIS AMENDS OUR LETTER APRIL FOURTH REGARDING PAPERS TO BE WITHDRAWN

INTERRAPAD

DISPATCHED  
GENERAL FILES  
CORRESPONDENCE

APR 5 5 46 PM 1960

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME PETER G. RAMM

DEPT. TREASURER'S

SIGNATURE

(Signature of individual authorized to approve)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Gavanagh  
Mr. Ramm  
Mr. Pines  
Mr. England  
Legal Dept.

VChang/clp

For Use by Receiver Division

ORIGINAL (File Copy)

(IMPORTANT: See back of yellow copy for guide in clearing fees)

Checked for clearance



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
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<b>Document Date</b> Apr 4, 1960	<b>Document Type</b> Letter
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**Correspondents / Participants**  
To : Deutsche Bundesbank  
From : Peter G. Ramm, Assistant Treasurer

**Subject / Title**  
Borrowing in Deutsche Mark

**Exception No(s).**  
 1    2    3    4    5    6    7    8    9    10 A-C    10 D    Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
-------------------------------	---------------------

# FILE COPY

April 4, 1960

Federal Reserve Bank of New York  
33 Liberty Street  
New York 45, New York

Attention: Foreign Department

Gentlemen:

Enclosed are five notes (Nos. 1 through 5) dated April 15, 1960, each in the amount of DM 5,000,000 and maturing April 15, 1963, issued by this Bank in favor of the Deutsche Bundesbank.

We have asked the Deutsche Bundesbank to advise you by cable after they have credited DM 25,000,000 to our account with them on April 15, 1960. Upon receipt of the advice, you are kindly requested to deposit the above-mentioned notes to their account with you.

Sincerely yours,



Peter G. Ramm  
Assistant Treasurer

Enclosures - 5 notes

cc: Deutsche Bundesbank  
Frankfurt (Main)  
Taunusanlage 4-6  
Federal Republic of Germany

Mr. Ramm  
Mr. Prins  
Mr. Rutland (2)

VChang/hgw

FILE: FEDERAL RESERVE BANK OF NEW YORK

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

SCH ULDSCHEIN

New York., N.Y. den April 15, 60

No 1  
DM5000 000

April 15, 63

Assistant Treasurer



April 15, 60

2

April 15, 63

Assistant Treasurer

April 15, 60

3

April 15, 63

Assistant Treasurer

April 15, 60

4

April 15, 63

Assistant Treasurer

April 15, 60

5

April 15, 63

Assistant Treasurer

Office of the President — Correspondence Record

<p>FROM Townsend, Edward, V.P. The First Boston Corporation 15 Broad St. New York 5, N.Y.</p>	<p>DATE RECEIVED <del>April 4, 1960</del> DATED April 1, 1960</p>
<p>SUBJECT AND REMARKS commenting re letter to Mr. Black from Commerzbank.</p>	
<p>REFERRED TO Mr. Cope</p>	<p>DATE April 11</p>

# OUTGOING WIRE

CLASS OF SERVICE: STRAIGHT WIRE

DATE: FEBRUARY 4, 1960

TO: DEUTSCHBANK  
FRANKFORT/MAIN

COUNTRY ( WEST GERMANY )

TEXT:

Cable No.

FOR DIRECTOR PAUL KREBS REFERENCE CABLE TO YOU DATED FEBRUARY FOURTH FROM MITCHELL BROCK OF SULLIVAN AND CROMWELL STOP PROPOSE TO TELEPHONE YOU TOMORROW FEBRUARY FIVE AT SIXTEEN HUNDRED HOURS YOUR TIME TO DISCUSS MATTERS RAISED BY MR. BROCK'S CABLE AND REQUEST YOU HAVE TAX EXPERT AND EXPERT ON PROCEDURE GERMAN ISSUES STAND BY TO ANSWER QUESTIONS.

FONTEIN

Signed: Fontein  
(Type in last name of sender)

AUTHORIZED BY:

NAME: D. Fontein

DEPT: Legal

SIGNATURE: D. Fontein  
(Signature of individual authorized to approve cable).

For Use by Archives Division
Checked for Dispatch

ORIGINAL (File Copy)

(IMPORTANT: See over for guide in preparing Outgoing Wire)

drop late feb 4

GUIDE FOR PREPARING OUTGOING WIRES

1. Class of Service

Type in class of service desired. Each class is described as follows:

Letter Telegram Letter telegrams are normally delivered the morning after day of despatch. The cost is half the cost of full rate messages with a minimum charge for 22 words including address and text.

Full Rate Full rate messages are normally transmitted and delivered immediately. There is a minimum charge for 5 words, including address and text.

IBF Govt. This is a preferential rate extended to the Bank by some of its member countries. Messages are sent at full rate speed and at about half the cost. This rate normally should be used whenever available. It is at present available for the following countries:

Table listing countries: Bolivia, Brazil, Burma, Chile, \*China, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, \*Ethiopia, \*France, Greece, Guatemala, Honduras, Jordan, \*Lebanon, Nicaragua, Pakistan, Panama, \*Peru, \*Syria, Uruguay, Venezuela, Yugoslavia

\*In these countries the letter telegram rate is lower than IBF government rate and should be used for messages when immediate transmission is not required.

Code Code messages are transmitted at full rate (or IBF Govt.) speed and cost. This rate should be used only for confidential messages to staff members having a code with them.

Day Letter Day letters are delivered during the day of transmission and should be used only for messages in the United States and to Mexico and Canada. There is a minimum charge for 50 words in text.

Teletype To be used only for messages to the New York Office, United Nations, and certain commercial firms. For information, call Cable Post (Ext. 3008).

2. Address

Use only last name of addressee and cable address whenever possible. The Bank cable address "INTBAFRAD" is registered in Paris, Beirut, Rio de Janeiro, Bogota, Guatemala City, Bangkok, Karachi, Quito and Tegucigalpa. The International Finance Corporation cable address "CORINTFIN" is registered in New York, Paris and Washington. The name of the country of destination must always be added. (No charge is made for the name of a country).

3. Text

Messages to Bank Missions and to Resident Representatives should be numbered. These numbers may be obtained by calling Ext. 3008.

Type text in capital letters and double space between lines. The text should be edited to eliminate unnecessary words and unnecessary punctuation. If punctuation is needed, spell out the words "Comma," "Stop," etc.

Use common abbreviations whenever possible, i.e. reourlet, reurfive, etc. Write as one word hyphenated words, hyphenated names, and certain two-word groups, e.g. Airmail, Newyork, enduse.

4. Signature

Type in last name of sender. Use INTBAFRAD as part of the signature only when addressee does not know the address of the sender.

5. Authorization

Type in name and department of staff member authorizing message and have authorizing staff member sign the original (pink copy). A list of authorized signatures is kept in the cable office.

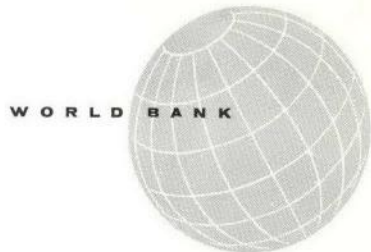
Forward messages in triplicate in a cable envelope to Room 211 for despatch. The cable service is open from 9:00 a.m. to 5:45 p.m. on working days. Special arrangements should be made for the despatch of cables outside of these hours.

ANY QUESTIONS REGARDING INCOMING AND OUTGOING WIRES SHOULD BE REFERRED TO THE CABLE POST, EXT. 3008.

Administrative stamp area with fields for 'Checked for Dispatch' and 'For Use by Archives Division'.

Handwritten signatures and stamps at the bottom of the page, including 'ORIGINAL (Pink Copy)' and 'IMPORTANT: See over for rules in preparing outgoing wires'.

**HOLD FOR RELEASE**



INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

1818 H STREET, N.W., WASHINGTON 25, D. C. TELEPHONE: EXECUTIVE 3-6360

PRESS RELEASE NO. 618  
A.M. Newspapers  
Wednesday, January 20, 1960

SUBJECT: World Bank arranges to borrow  
DM 200 million from German  
Central Bank

The International Bank for Reconstruction and Development has arranged to borrow Deutsche Mark 200 million (approximately \$47.6 million) from the Deutsche Bundesbank, the Central Bank of West Germany.

Under the loan agreement, the World Bank may, from time to time, prior to January 31, 1961, draw down the principal of the loan. As evidence of its indebtedness, the World Bank will issue to the Bundesbank 4-3/4% notes due three years from the date of each draw down of principal. The proceeds of the borrowing will be fully convertible.

This is the second Deutsche Mark borrowing by the World Bank from the Bundesbank, an equal amount having been borrowed under a draw down arrangement made in 1958. The other World Bank borrowings of Deutsche Mark comprise a public issue of DM 200 million of 5% Fifteen-Year Bonds of the Bank on the German investment market in April 1959, and the private placement of DM 10 million (approximately \$2.4 million) of notes with a European financial institution last October. Giving full effect to the present transaction, the aggregate of World Bank note and bond issues denominated in Deutsche Mark totals DM 610 million, equivalent to about \$145 million.



YLChang/jef

January 18, 1960

Deutsche Bundesbank  
Taunusanlage 4-6  
Frankfurt (Main)  
Germany

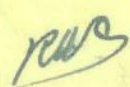
Dear Sirs:

This is to acknowledge receipt of your letter dated January 11, 1960, enclosing a copy of a letter dated December 31, 1959 signed by you, in respect of our borrowing from you in the amount of DM 200,000,000.

We have noted that on the occasion of each drawing by the Bank, the notes are to be delivered to the Federal Reserve Bank of New York for account of the Deutsche Bundesbank. Your request that these notes are to be written in German language has also been noted.

Yours truly,

INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT



Robert W. Cavanaugh  
Treasurer



(17) ✓

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Schuldschein

No. \_\_\_\_\_

New York, N.Y., \_\_\_\_\_ 19 \_\_\_\_\_

DM \_\_\_\_\_

Die unterzeichnete International Bank for Reconstruction and Development, Washington, D.C., verpflichtet sich hierdurch, für erhaltenen Gegenwert an die Order der Deutschen Bundesbank, Frankfurt (Main),

am \_\_\_\_\_ 19 \_\_\_\_\_ den Betrag von \_\_\_\_\_ Millionen Deutsche Mark (DM \_\_\_\_\_) in der Währung der Bundesrepublik Deutschland zu zahlen und diesen Betrag vom heutigen Tage ab mit vierunddreiviertel Prozent (4 3/4%) jährlich in der gleichen Währung zu verzinsen. Die Zinsen werden halbjährlich nachträglich am 1. Februar und 1. August jedes Jahres sowie letztmalig bei Fälligkeit des Kapitalbetrages gezahlt.

Kapitalrückzahlung und Zinszahlungen werden an die Deutsche Bundesbank, Frankfurt(Main), geleistet.

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

\_\_\_\_\_

OK  
AS  
/

Dieser Schuldschein stellt keine Verpflichtung einer Regierung dar.

Vol. (7)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Schuldschein

New York, N.Y., 19

No.

IM

Die International Bank for Reconstruction and Development, Washington, D.C., verpflichtet sich hierdurch, für erhaltenen Gebarung an die Order der Deutschen Ansbank, Frankfurt (Main),

am 19 den Betrag von Millionen

Deutsche Mark (M) in der Währung der Bundesrepublik

dem Reich an zahlen und diesen Betrag vom heutigen Tage ab

mit vierunddreißig Prozent (4 3/4%) jährlich in der gleichen

Währung zu verzinsen. Die Zinsen werden halbjährlich nachträglich

am 1. Februar und 1. August jedes Jahres sowie letztmalig bei

Wichtigkeit des Kapitalbetrages gezahlt.

Kapitalrückzahlung und Zinszahlungen werden an die Deutsche Bundesbank, Frankfurt (Main), geleistet.

INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

Dieser Schuldschein stellt keine Verpflichtung einer Regierung dar.

File ✓

# DEUTSCHE BUNDESBANK

LUFTPOST / AIR MAIL

International Bank for  
Reconstruction and Development

1818 H. Street, N. W.

Washington 25, D.C.

Bitte in der Antwort angeben

Ihr Zeichen und Ihre Nachricht vom

FRANKFURT (MAIN), Taunusanlage 4-6

J 120/-

11. January 1960

Betreff

Dear Sirs:

We confirm our agreement with your letter of December 31, 1959 setting forth the arrangements in respect of your borrowing from us in the amount of DM 200 000 000 and return to you the copy of your letter signed by us.

We request you the notes which on the occasion of each drawing by the Bank are to be delivered to the Federal Reserve Bank of New York for account of the Deutsche Bundesbank to be written in German language. On the basis of your draft note we have prepared a draft in German language attached hereto.

Very truly yours

DEUTSCHE BUNDESBANK

*Merrill F. Singer*

Encl.

Postanschrift  
Frankfurt (Main) 1

Telegramme  
NOTENBANK  
FRANKFURTMAIN

Fernsprecher  
33 06 82 oder 33 06 81 und .....  
durchwählen

Fernschreiber  
Inland 4 1227 Ausland 4 1232  
Notenbank Ffm

Dienststunden  
Montag bis Freitag 8.15 - 17 Uhr  
Sonnabend 8.15 - 13 Uhr

10520 - 5. 59 - 80000

ack. Jan. 18

DEUTSCHE BUNDESBANK

LUTTPOS / AIR MAIL

International Bank for  
Reconstruction and Development

1818 H. Street, N. W.

Washington 25, D.C.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H. Street, N. W., Washington 25, D. C.

1818 H. Street, N. W., Washington 25, D. C.

11. January 1960

1 1960

Dear Sirs:

Dear Sirs:

We confirm our agreement with your letter of December 31, 1959 setting forth the arrangements in respect of your borrowing from us in the amount of DM 200,000,000 and return to you the copy of your letter signed by us. We request you the notes which on the occasion of each drawing by the bank are to be delivered to the Federal Reserve Bank of New York for account of the Deutsche Bundesbank to be written in German language. On the basis of your draft note we have prepared a draft in German language attached hereto.

Very truly yours

DEUTSCHE BUNDESBANK

Encl.

*Handwritten signature*

RECEIVED  
BANK MAIL ROOM  
1960 JAN 15 AM 10:52

1818 H. Street, N. W., Washington 25, D. C.

1818 H. Street, N. W., Washington 25, D. C.

1818 H. Street, N. W., Washington 25, D. C.

1818 H. Street, N. W., Washington 25, D. C.

1818 H. Street, N. W., Washington 25, D. C.

Borrowing DM 1/60 ✓

Mr. Iliff

January 5, 1960

William L. Bennett

Draft Press Release covering the proposed Deutsche marks borrowing from the Deutsche Bundesbank

Would you please look at the attached draft press release covering our proposed Deutsche mark borrowing and let me have your comments and corrections. No date has been set for the release as this is dependent upon receipt of final approval of the loan agreement from the Deutsche Bundesbank.

Mr. Cavanaugh has seen and approved the press release.

WLB:fp

Attachment

Same to: Mr. Broches

cc: Mr. Cavanaugh

## FILE COPY

December 31, 1959

Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany

Dear Sirs:

I am writing to confirm the understanding between us that the Deutsche Bundesbank will lend to the International Bank for Reconstruction and Development (herein called "the Bank"), and the Bank will borrow from the Deutsche Bundesbank, the sum of Two Hundred Million Deutsche Marks (DM200,000,000), which will be freely convertible and be withdrawn from time to time on and after January 31, 1960 and on or before January 31, 1961, in instalments of Five Million Deutsche Marks (DM5,000,000) or multiples thereof.

The Bank will pay a commitment fee of  $\frac{1}{4}$  of 1% per annum from January 31, 1960 on amounts not withdrawn, payable at the Deutsche Bundesbank semi-annually on February 1 and August 1 in each year, and for the first time on August 1, 1960.

On the occasion of each drawing the Bank will deliver to the Federal Reserve Bank of New York for account of the Deutsche Bundesbank a note substantially in the form attached hereto, in the amount drawn, maturing three years from the date of such drawing and bearing interest at the rate of  $4-3\frac{1}{4}\%$  per annum, payable semi-annually, on February 1 and August 1 and with a final payment on the date of maturity thereof. Payments of principal and interest will be made at the Deutsche Bundesbank. At the request of the Deutsche Bundesbank, the Bank will exchange such note for notes of the same tenor in smaller denominations and in like principal amount which, if so requested, will be written in the German language and conform to German practice.

The Deutsche Bundesbank agrees that, upon disposing of

December 31, 1959

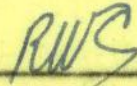
any such note, it will notify the Bank of the name and address of the transferee thereof and will make a notation thereon of the date to which interest thereon has been paid.

It is understood that the Deutsche Bundesbank, while reserving its full right of disposition of the notes, is not acquiring them with a view to their distribution in the United States.

Kindly confirm your agreement with the foregoing by signing and returning to us the enclosed copy of this letter.

INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT

By



Robert W. Cavanaugh  
Treasurer


Confirmed:

DEUTSCHE BUNDESBANK

By \_\_\_\_\_

Frankfurt am Main,

, 1960

DFontein/ea:jcf  
YLChang

c.c.: Dr. Donner  
Mr. Cavanaugh  
Mr. Chang  
Mr. Fontein



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

NOTE

No. \_\_\_\_\_

New York, N. Y., \_\_\_\_\_, 19\_\_

DM \_\_\_\_\_

International Bank for Reconstruction and Development,  
Washington, D. C., for value received, hereby promises to pay to  
the order of Deutsche Bundesbank, Frankfurt am Main, on the  
\_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_, the principal sum of  
\_\_\_\_\_ Million Deutsche Marks (DM \_\_\_\_\_) in  
lawful money of the Federal Republic of Germany and to pay  
interest thereon in like money from the date hereof at the rate  
of four and three quarter percent (4-3/4%) per annum payable  
semi-annually on February 1 and August 1 in each year and with  
a final payment on the date of maturity hereof. Principal and  
interest will be paid at Deutsche Bundesbank, Frankfurt am Main.

International Bank for

Reconstruction and Development

By \_\_\_\_\_

THIS NOTE IS NOT AN OBLIGATION OF ANY GOVERNMENT

# FILE COPY


December 31, 1959

Bundesministerium fuer Wirtschaft  
Abteilung VI  
Bonn - Duisdorf  
Federal Republic of Germany

Gentlemen:

We wish to inform you that we have arranged for the borrowing from the Deutsche Bundesbank of an aggregate principal amount of DM200,000,000, to be withdrawn from time to time on or before January 31, 1961, in instalments of DM5,000,000 or multiples thereof. Under the terms of the proposed borrowing the Bank will, on the occasion of each drawing, deliver a note in the amount drawn, maturing three years from the date of such drawing and bearing interest at the rate of  $4\frac{3}{4}\%$  per annum. The Bank will further pay a commitment fee of  $\frac{1}{4}$  of  $1\%$  per annum on amounts not withdrawn.

Very truly yours,



Robert W. Cavanaugh,  
Treasurer

c.c.: Dr. Karl Blessing,  
President,  
Deutsche Bundesbank  
Dr. Donner, Executive Director, IBRD  
DFontein/ea:jcf

# FILE COPY

December 31, 1959

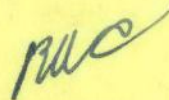
Dr. Karl Blessing  
President  
Deutsche Bundesbank  
Frankfurt am Main  
Taunusanlage 4-6  
Federal Republic of Germany

Dear Dr. Blessing:

I enclose herewith for approval and signature by the Deutsche Bundesbank a letter setting forth the arrangements in respect of our proposed borrowing in the amount of DM200,000,000. I further enclose a copy of a letter which we have addressed to the Bundesministerium fuer Wirtschaft informing them of the transaction.

With kindest regards.

Very truly yours,



Robert W. Cavanaugh  
Treasurer

Enclosures

DFontein/ea:jcf

c.c.: Dr. Donner

OUTGOING WIRE

*Bonds Borrowing D. Bund.*

TO: MR. KARL BLESSING  
PRESIDENT  
NOTENBANK  
FRANKFURTMAIN

DATE: DECEMBER 30, 1959

CLASS OF SERVICE: NIGHT LETTER

COUNTRY: (GERMANY)

TEXT:  
Cable No.:

EXECUTIVE DIRECTORS APPROVED YESTERDAY BORROWING FROM BUNDESBANK  
TWO HUNDRED MILLION DEUTSCHMARKS ON TERMS SET FORTH YOUR CABLE TO  
DONNER TO BECOME EFFECTIVE JANUARY 31, 1960 STOP LETTER OF AGREEMENT  
WILL FOLLOW SHORTLY TEST 689

BLACK  
INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME ROBERT W. CAVANAUGH

DEPT. TREASURER

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

YLChang:emk

ORIGINAL (File Copy)

(IMPORTANT: See back of yellow copy for guide in preparing form)

CLEARANCES AND COPY DISTRIBUTION:

Cleared with and copy to Mr. Fontein

cc: Mr. Donner  
Mr. Fontein  
Miss Linahan  
Mr. Prins Mr. Rutland

For Use by Archives Division

Checked for Dispatch: \_\_\_\_\_

DATE: DECEMBER 30, 1959

CLASS OF SERVICE:

NIGHT LETTER

MR. KARL BLESSING  
PRESIDENT  
NOTENBANK  
FRANKFURT/MAIN

TO:

(GERMANY)

COUNTRY:

TEXT:

Code No.:

EXECUTIVE DIRECTORS APPROVED YESTERDAY BORROWING FROM BUNDESBANK  
TWO HUNDRED MILLION DEUTSCHMARKS ON TERMS SET FORTH YOUR CABLE TO  
DORNER TO BECOME EFFECTIVE JANUARY 31, 1960 STOP LETTER OF AGREEMENT  
WILL FOLLOW SHORTLY

BLACK  
IMPERIAL

NOT TO BE TRANSMITTED

CLEARANCES AND COPY DISTRIBUTION:

Cleared with and copy to Mr. Fontein

cc: Mr. Donner  
Mr. Fontein  
Miss Lasher  
Mr. Evans  
Mr. Rutland  
for use by Archives Division

DEC 30 5 39 PM 1959

GENERAL FILES  
CORRESPONDENCE

DISPATCHED

MESSAGE AUTHORIZED BY:

ROBERT W. CAVANAUGH

NAME

TREASURER

DEPT.

SIGNATURE

Yigang:smk

ORIGINAL (file copy)

(IMPORTANT: See back of yellow copy for guide in operating form)

Checked for dispatch:

Bonds - Borrowing - D.B.  
Hofu

(not for public use)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

CONFIDENTIAL

**FOR  
EXECUTIVE  
DIRECTORS'  
MEETING**

**DECLASSIFIED** R 59-105  
AUG 01 2014 (For consideration by the  
Executive Directors on  
December 29, 1959)  
WBG ARCHIVES

FROM: The Secretary

December 28, 1959

PROPOSED BORROWING FROM THE DEUTSCHE BUNDESBANK

There is attached for consideration by the Executive Directors  
a draft resolution approving the proposed borrowing by the Bank  
from the Deutsche Bundesbank in an aggregate principal amount of  
DM 200,000,000.

Distribution

- Executive Directors and Alternates
- President
- Vice Presidents
- Department Heads



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 200 Million Deutsche Marks - 4 3/4 percent of 1960	<b>Barcode No.</b>  1052234
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<b>Document Date</b> Dec 28, 1959	<b>Document Type</b> Board Record
--------------------------------------	--------------------------------------

**Correspondents / Participants**

**Subject / Title**  
Draft Resolution

**Exception No(s).**

1  
 2  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10 A-C  
 10 D  
 Prerogative to Restrict

**Reason for Removal**  
Board Record

**Additional Comments**  
Declassification review of this record can be initiated upon request

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Aug 1, 2014
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