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Folder ID: 1777495

Series: Chronological [outgoing] files

Dates: 02/01/1986 – 03/03/1986

Subfonds: Records of President A. W. Clausen

Fonds: Records of the Office of the President

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: www.worldbank.org

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PRESIDENT CLAUSEN
CHRONOLOGICAL FILES

February 1986 (56)

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A1990-011 Other #: 9
Chronological (outgoing) Files - Chrons 56

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WORLD BANK OUTGOING MESSAGE FORM Cable, Telex
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Mr. Clavien

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OFFICIAL DEPT/DIV
ABBREVIATION

LEGVP

MESSAGE NUMBER

TEST NUMBER
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AS YOU RECALL, THE BOARD OF GOVERNORS OF THE WORLD BANK APPROVED
LAST OCTOBER THE TEXT OF THE CONVENTION ESTABLISHING THE
MULILATERAL INVESTMENT GUARANTEE AGENCY (MIGA) FOR TRANSMITTAL TO
MEMBERS AND TO SWITZERLAND, INVITED MEMBERS TO SIGN THE
CONVENTION, AND REQUESTED ME TO CONVENE A PREPARATORY COMMITTEE OF
SIGNATORY COUNTRIES ONCE THE CONVENTION WAS SIGNED BY FIFTEEN
DEVELOPING AND FIVE DEVELOPED COUNTRIES, THE TOTAL SUBSCRIPTIONS
OF WHICH CONSTITUTE AT LEAST ONE-THIRD OF MIGA'S AUTHORIZED
CAPITAL.

AS OF TODAY, EIGHT DEVELOPING COUNTRIES AND TWO DEVELOPED
COUNTRIES HAVE SIGNED THIS CONVENTION. SEVERAL OTHER COUNTRIES
HAVE INDICATED THEIR INTENTION TO SIGN SHORTLY. I AM ADVISED THAT
IN MOST COUNTRIES SIGNATURE OF SUCH A CONVENTION NEED NOT REQUIRE
GOING THROUGH THE EXTENSIVE PROCEDURES REQUIRED FOR RATIFICATION,
WHICH IS THE BINDING COMMITMENT. PURSUANT TO THE RELEVANT
RESOLUTION OF THE BOARD OF GOVERNORS, ONLY SIGNATORY COUNTRIES
WILL BE INVITED TO PARTICIPATE IN THE PREPARATORY COMMITTEE.

END
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TEXT

PINK AREA TO BE LEFT BLANK AT ALL TIMES

INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE: **Telex**

TELEX NO.:

DATE:

2/28/86

SUBJECT:

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EXTENSION:

RPoats:cfh

74945

CLEARANCES AND COPY DISTRIBUTION:

AUTHORIZED BY (Name and Signature):

Ibrahim F.I. Shihata

DEPARTMENT:

LEGVP

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GIVEN THE IMPORTANCE OF ACHIEVING BROAD PARTICIPATION IN THE
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POLICIES, I HOPE THAT YOUR GOVERNMENT WILL BE IN A POSITION TO
SIGN THE CONVENTION BEFORE THE FORTHCOMING MEETING OF THE
DEVELOPMENT COMMITTEE, SCHEDULED ON APRIL 10-11, OR ON THE
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I LOOK FORWARD TO CONVENING THE PREPARATORY COMMITTEE BEFORE THE
END OF JUNE. MIGA'S INVESTMENT GUARANTEE, RESEARCH AND TECHNICAL
ADVISORY SERVICES WILL HELP MEMBER COUNTRIES ATTRACT SELECTIVELY
THE FOREIGN INVESTMENT CAPITAL AND TECHNOLOGY THAT THEY NEED TO
ACCELERATE ECONOMIC GROWTH. WARM REGARDS, A.W. CLAUSEN,
PRESIDENT, WORLD BANK.

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TELEX A

The Honourable P.J. Keating, Treasurer of the Commonwealth of Australia, Parliament House, Canberra, Australia (Dear Paul:)

Mr. M. Syeduz-Zaman, Advisor to the President in-charge of the Ministry of Finance, Ministry of Finance, Dhaka, Bangladesh (Dear Governor:)

Son Excellence Monsieur M. Eyskens, Ministre des Finances, Brussels, Belgium (Dear Governor:)

Su Excelencia Senor Lic. Juan Cariaga Osorio, Ministro de Finanzas, La Paz, Bolivia (Dear Governor:)

Son Excellence Monsieur Sadou Hayatou, Ministre d'Etat Chargé du Plan et de l'Aménagement du Territoire, Yaounde, Cameroon (Dear Governor:)

Su Excelencia Senor Hernan Buchi, Ministro de Hacienda, Santiago, Chile (Dear Governor:)

His Excellency Wang Bingqian, State Councilor and Minister of Finance, Beijing, People's Republic of China (Dear Governor:)

Su Excelencia Senor Dr. Hugo Palacios Mejia, Ministro de Hacienda y Credito Publico, Bogota, Colombia (Dear Governor:)

Su Excelencia Senor Porfirio Morera Batres, Ministro de Hacienda, San Jose, Costa Rica (Dear Governor:)

His Excellency Uffe Ellemann-Jensen, Minister for Foreign Affairs, Ministry of Foreign Affairs, Copenhagen, Denmark (Dear Governor:)

His Excellency Dr. Kamal Ahmed El Ganzoury, Deputy Prime Minister, Minister of Planning and International Cooperation, Ministry of Planning and International Cooperation, Cabinet Building, Cairo, Arab Republic of Egypt (Dear Governor:)

His Excellency Pekka Vennamo, Minister, Ministry of Finance, Helsinki, Finland (Dear Governor:)

Son Excellence Monsieur Pierre Beregovoy, Ministre de l'Economie, des Finances et du Budget, Paris, France (Dear Governor:) (Warm regards)

Dr. Kwesi Botchwey, Secretary of State for Finance and Economic Planning, Ministry of Finance and Economic Planning, Accra, Ghana (Dear Kwesi:)

Capitaine Kabine Kaba, Gouverneur, Banque Centrale de la République de Guinée, Conakry, Guinea (Dear Governor:)

Mr. Miklos Pulai, Deputy President, National Planning Office, Budapest, Hungary (Dear Governor:)

The Honourable John Bruton, Minister for Finance, Department of Finance, Dublin, Ireland (Dear Governor:)

Dr. Moshe Y. Mandelbaum, Governor, Bank of Israel, Jerusalem, Israel (Dear Governor:)

His Excellency Noboru Takeshita, Minister of Finance, Ministry of Finance, Tokyo, Japan (Dear Governor:) (Warm regards)

The Honourable Edward Seaga, P.C., Prime Minister and Minister of Finance and Planning, Office of the Prime Minister, Kingston, Jamaica (Dear Prime Minister:)

The Honourable Professor George Saitoti, Minister of Finance and Planning, Ministry of Finance and Planning, Nairobi, Kenya (Dear Governor:)

His Excellency Jassim Mohamed Al-Kharafi, Minister of Finance and Economy, Ministry of Finance and Economy, Safat, Kuwait (Dear Governor:)

The Honourable E.C.I. Bwanali, Minister of Finance, Ministry of Finance, Lilongwe, Malawi (Dear Governor:)

The Honourable Daim Zainuddin, Minister of Finance, Ministry of Finance, Kuala Lumpur, Malaysia (Dear Governor:)

Son Excellence General Amadou Baba Diarra, Ministre d'Etat Chargé du Plan, Bamako, Mali (Dear Governor:)

Son Excellence Monsieur Abdellatif Jouahri, Ministre des Finances, Rabat, Morocco (Dear Governor:)

The Honourable Dr. Chu S. P. Okongwu, Federal Minister of Finance, Lagos, Nigeria (Dear Governor:)

His Excellency Rolf Presthus, Minister of Finance, Ministry of Finance, Oslo, Norway (Dear Governor:)

The Honourable Ghulam Ishaq Khan, Chairman, National Assembly and Senate Secretariat, Islamabad, Pakistan (Dear Governor Khan:) (Warm regards)

Su Excelencia Senor Dr. Ricaurte Vasquez M., Ministro de Planificacion y Politica Economica, Panama, Republica de Panama (Dear Governor:)

Senor Dr. Cesar Romeo Acosta, Presidente, Banco Central del Paraguay, Asuncion, Paraguay (Dear Governor:)

The Honorable Jaime Ongpin, Minister of Finance, Office of the Monetary Board, Central Bank of the Philippines, Manila, Philippines (Dear Governor:)

His Excellency Sheikh Mohammed Abalkhail, Minister of Finance and National Economy, Ministry of Finance and National Economy, Riyadh, Saudi Arabia (Dear Governor:) (Warm regards)

A Sua Excelencia O Ministro das Financas Senhor Mighel Cadilhe, Ministerio das Financas, Lisboa, Portugal (Dear Governor:)

The Honourable Dr. Richard Hu Tsu Tau, Minister for Finance, Ministry of Finance, CPF Building, Singapore, Republic of Singapore (Dear Governor:)

Su Excelencia Senor Carlos Solchaga Catalan, Ministro de Economia y Hacienda, Madrid, Espana (Dear Governor:)

The Honourable Ronnie de Mel, Minister of Finance and Planning, Ministry of Finance and Planning, Colombo, Sri Lanka (Dear Governor:)

His Excellency Kjell-Olof Feldt, Minister of Finance, Ministry of Finance, Stockholm, Sweden (Dear Governor:)

His Excellency Sommai Hoontrakool, Minister of Finance, Ministry of Finance, Bangkok, Thailand (Dear Governor:)

Son Excellence Monsieur Ismail Khelil, Ministre du Plan, Place du Gouvernement, Tunis, Tunisia (Dear Ismail:)

His Excellency Vlado Klemencic, Federal Secretary for Finance, Federal Secretariat for Finance, Belgrade, Yugoslavia (Dear Governor:)

The Right Honourable Robert Leigh-Pemberton, Governor, Bank of England, London, England (Dear Robin:)

The Honourable L.J. Mwananshiku, Minister of Finance and National Commission for Development Planning, Ministry of Finance and Technical Cooperation, Lusaka, Zambia (Dear Governor:)

Son Excellence Monsieur Djamboleka Loma Okitongono, Commissaire d'Etat aux Finances et Budget, Kinshasa/Gombe, Zaire (Dear Governor:)

Senator Dr. The Honourable Bernard Thomas Chidzero, Minister of Finance, Economic Planning and Development, Ministry of Finance, Harare, Zimbabwe (Dear Governor:)

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YOUR ADVOCACY AMONG MEMBERS OF YOUR CONSTITUENCY GROUP COULD BE
MOST HELPFUL IN ACTIVATING DECISIONS TO SIGN THE CONVENTION.

I LOOK FORWARD TO CONVENING THE PREPARATORY COMMITTEE BEFORE THE
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Ibrahim F.I. Shihata

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TELEX B

Son Excellence Monsieur Abdoulaye Kone, Ministre de l'Economie, des Finances, Abidjan, Côte d'Ivoire (Dear Governor:)

Su Excelencia Senor Cr. Ricardo Zerbino Cavajani, Ministro de Economia y Finanzas, Montevideo, Uruguay (Dear Governor:)

The Honorable Ridius Prawiro, Minister of Finance, Jakarta, Indonesia (Dear Governor:)

The Honourable Michael H. Wilson, Minister of Finance, Department of Finance, Ottawa, Ontario - Canada (Dear Mike:)

February 28, 1986

Dear Mayor Ford:

Thank you for your letter inviting me to be the Keynote Speaker at the Plenary Session of the World Conference of Mayors Third Annual Convention on August 2.

Regretfully, I must decline. I am retiring from The World Bank on June 30, 1986, and my plans after that date are indefinite. Therefore, I am not accepting any speaking engagements after the end of June.

However, many thanks for inviting me, and best wishes for every success with your Convention.

Sincerely,



A. W. Clausen

The Honorable Johnny Ford
President
World Conference of Mayors
1825 K Street, N. W.
Washington, D. C. 20006

bcc: Messrs. Koelle, Grenfell
Mesdames Maguire, Sheen

JGrenfell/--:MH
#205

BOOK OF TWO

- 1) DR. AHMAD MOHAMED ALI
PRESIDENT
ISLAMIC DEVELOPMENT BANK
P.O. BOX 5925
JEDDAH 21432
KINGDOM OF SAUDI ARABIA

TELEX NO. 401137 ISDB SJ
401407 ISDB SJ
- 2) CHIEF COORDINATOR
IDB COORINATION CELL
MINISTRY OF FINANCE
AMMAN
JORDAN

TELEX NO. 23634 FINANC JO

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I WOULD LIKE TO THANK YOU FOR THE INVITATION FOR THE WORLD BANK TO
ATTEND AS AN OBSERVER THE TENTH ANNUAL MEETING OF THE ISLAMIC
DEVELOPMENT BANK IN AMMAN ON MARCH 22-23. IT IS MY PLEASURE TO
INFORM YOU THAT THE WORLD BANK DELEGATION WILL CONSIST OF MR. MOEEN
QURESHI, SENIOR VICE PRESIDENT, FINANCE, AND MR. GHASSAN EL-RIFAI,
DIVISION CHIEF IN THE COUNTRY PROGRAMS DEPARTMENT II FOR EUROPE,
MIDDLE EAST, AND NORTH AFRICA. DETAILS OF THEIR TRAVEL
ARRANGEMENTS WILL BE TELEXED SHORTLY. REGARDS, A.W. CLAUSEN,
PRESIDENT, THE WORLD BANK

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cc. Messrs. Al-Sultan Qureshi Wapenhans El-Rifai Botafogo		A.W. Clausen			
		DEPARTMENT:			
		President			
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February 28, 1986

Dear Dr. Taake:

Thank you for agreeing to chair The World Bank Symposium in Bonn on April 17. We hope that this Symposium will stimulate an open exchange of views and thus contribute to a broader understanding of development issues among the participants. Undoubtedly, my colleagues from the Bank and I will benefit considerably from hearing the views of those attending the meeting, and we anticipate that our discussions in Bonn will lead to an even closer spirit of partnership between the Bank and the Federal Republic of Germany. For your information, I am enclosing a copy of the program of the Symposium as it now stands.

As you may know, Deutsche Gesellschaft für Auswärtige Politik has invited me to give an address on April 16. I hope to see you then but, in any event, look forward to meeting you on April 17.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized capital 'A' followed by a horizontal line extending to the right.

A. W. Clausen

Herrn Dr. Hans Helmut Taake
Deutsches Institut für
Entwicklungspolitik
Fraunhoferstrasse 33-36
D-1000 Berlin 10
Federal Republic of Germany

Enclosure

February 28, 1986

Dear Professor Tetzlaff:

Thank you for agreeing to address The World Bank's Symposium in Bonn on April 17.

We anticipate that this Symposium will stimulate an open exchange of views and thus contribute to a broader understanding of development issues among the participants. My colleagues from the Bank and I expect to benefit considerably from hearing the views of the participants, and hope that our discussions in Bonn will lead to an even closer spirit of partnership between the Bank and the Federal Republic of Germany. For your information, I am enclosing a copy of the program of the Symposium as it now stands.

As you may know, Deutsche Gesellschaft für Auswärtige Politik has invited me to give an address on April 16. I hope to see you then but, in any event, look forward to meeting you on April 17.

Sincerely,

A handwritten signature in black ink, consisting of a stylized 'A' followed by a series of loops and a final horizontal stroke.

A. W. Clausen

Herrn
Prof. Dr. Rainer Tetzlaff
Institut für Politische Wissenschaft
Allende Platz 1
D-2000 Hamburg 13
Federal Republic of Germany

Enclosure

February 28, 1986

Dear Dr. Holtz:

Thank you for agreeing to address The World Bank's Symposium in Bonn on April 17. We hope that this Symposium will stimulate an open exchange of views and thus contribute to a broader understanding of development issues among the participants. I know that my colleagues from the Bank and I will benefit considerably from hearing the views expressed and anticipate that our discussions on April 17 will lead to an even closer spirit of partnership between the Bank and the Federal Republic of Germany. For your information, I am enclosing a copy of the program of the Symposium as it now stands.

Let me also take this opportunity to thank you for the advice and guidance you have given to Mr. Botafogo and our European Office in planning the Symposium. We are pleased to hear that, following your suggestion, a spokesman of each of the political parties represented in the German Bundestag will contribute a short statement during the afternoon session. This will undoubtedly add further weight to our discussions.

As you may know, Deutsche Gesellschaft für Auswärtige Politik has invited me to give an address on April 16. I hope to see you then but, in any event, look forward to meeting you on the 17th.

Sincerely,

A handwritten signature consisting of a stylized 'A' with a horizontal line extending to the right.

A. W. Clausen

Herrn Dr. Uwe Holtz, MdB
Bundenshaus
D-5300 Bonn 1
Federal Republic of Germany

Enclosure

February 28, 1986

Dear Jürgen:

Thank you for agreeing to give the opening address to The World Bank Symposium in Bonn on April 17. We anticipate that this Symposium will stimulate an open exchange of views and thus contribute to a broader understanding of development issues among the participants. Undoubtedly, my colleagues from the Bank and I will benefit considerably from hearing the views of the participants and hope that our discussions in Bonn will lead to an even closer spirit of cooperation between the Bank and the Federal Republic of Germany. A copy of the program for the Symposium is enclosed.

In addition to participating in the Symposium, my visit to Bonn will also afford me the opportunity of expressing my appreciation and thanks for the generous support the Bank has received from the German Government during my presidency. In the meantime, I look forward to seeing you at the Spring meeting of the Development Committee.

Warm regards.

Sincerely,



A. W. Clausen

His Excellency
Dr. Jürgen Warnke
Federal Minister of
Economic Cooperation
Karl-Marx-Strasse 4-6
D-5300 Bonn 1
Federal Republic of Germany

Enclosure

February 28, 1986

Dear Mr. Elfverson:

Thank you for your letter concerning your interest in working for the Bank. I recall our conversation at Mr. Haxthausen's, and I'm sorry that Nordic Monitoring's acquisition by Svenska Handelsbanken did not turn out so favorably for you.

I have checked into the status of your application with my colleagues in our Personnel Department. They tell me that they have been unable to find a suitable match for your qualifications and background in the Bank itself. However, they are sending your file on to the International Finance Corporation for any possible openings there. I understand that a letter is in the mail to you stating this.

In any event, and in whatever course your career takes, I wish you every success.

Sincerely,



A. W. Clausen

Mr. J. Christer Elfverson
2301 Connecticut Avenue, N. W.
Washington, D. C. 20008

bcc: Mr. Chandran (w/ incoming)

MH

February 28, 1986

Dear Mr. Bright:

Thank you very much indeed for your letter indicating your interest in The World Bank. You obviously have a broad range of experience and expertise at the top levels of banking and business and would undoubtedly bring a wealth of knowledge to any organization.

I am passing your letter and resume on to our Director of Personnel, Anthony Williams, and am asking him to look into any possible, and appropriate, openings here in the Bank. I should add, however, that we do not have a great deal of turnover at the senior levels, so I do not want to sound too encouraging. In any event, my colleagues in Personnel will be in touch with you in the near future.

Thank you again for writing.

Sincerely,



A. W. Clausen

Mr. K. Bright
Chairman
London Regional Transport
55 Broadway
London SW1H 0BD
England

bcc: Mr. Williams (w/ incoming)

MH

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EXC

SWISS BANK CORPORATION, BASLE, SWITZERLAND, ATTENTION
DR. FRANZ LUTOLF, GENERAL MANAGER. THANK YOU FOR YOUR
LETTER OF JANUARY 28 CONVEYING THE EXPANDED STATEMENT OF
THE FIFTEEN EUROPEAN BANKS ON THE DEBT INITIATIVE. WE
WELCOME THIS FURTHER EXPRESSION OF SUPPORT FOR THE INITIATIVE
AND LOOK FORWARD TO WORKING WITH YOU AND YOUR COLLEAGUES IN
PUTTING IT INTO PRACTICE. THANK YOU ALSO FOR SHARING WITH US
THE PAPER BY THE SWISS BANK CORPORATION ON THE INITIATIVE.
WARM REGARDS.

A. W. CLAUSEN

JACQUES DE LAROSIERE

PRESIDENT

MANAGING DIRECTOR

WORLD BANK

INTERNATIONAL MONETARY FUND

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OF
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CLASS OF SERVICE: TELEX

TELEX NO: 62773

DATE: 2/28/86

SUBJECT:

DRAFTED BY:

EXTENSION:
73585

CLEARANCES AND COPY DISTRIBUTION:

CL. w/ & cc: Mr. de Larosiere
cc: Mr. Qureshi
Mr. Stern

AUTHORIZED BY (Name and Signature)

A. W. Clausen

DEPARTMENT:

Office of the President

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February 27, 1986

Dear Mary:

On behalf of all of us in the Bank, I want to take this opportunity to thank you for more than 28 years of outstanding commitment to The World Bank and its work. I know I speak for many here who have difficulty imagining the Bank without you!

The importance of your job cannot be minimized -- the production and distribution of Board documents are essential to our operations. Your dedication to these tasks has brought you the admiration and appreciation of your supervisors and the loyalty of your staff. It will be difficult to replace your knowledge and expertise.

However much you may miss the Bank and your many friends here, I am sure you are looking forward to retirement. My best wishes for good luck and happiness in the years ahead.

Sincerely,



A. W. Clausen

Miss Mary Copeland
2130 P Street, N. W.
Washington, D. C. 20037

Cl. with: Mrs. Coulter, PMDT3
Violet for Mrs. Stone, PMD

MH

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 27, 1986

Dear Joe:

On the occasion of your retirement, I am writing to thank you for your 25 years of service to The World Bank.

Your strong administrative skills have been an invaluable asset to this institution and your excellent relationships with your colleagues will be greatly missed by them.

Every good wish to you, Joe, for many happy and healthy retirement years.

Sincerely,



Mr. Joseph Lenfant
4817 Rodman Street, N. W.
Washington, D. C. 20016

BC: F. Stone
D. B. Foster

THE WORLD BANK
Washington, D. C. 20433
U.S.A.

A.W. CLAUSEN
President

February 26, 1986

Dear Colby:

Congratulations on your "elevation" to Executive Vice President of Riggs! When I saw you recently I was not aware of your promotion or I would have congratulated you personally. I really am pleased with this well-deserved recognition of your abilities and wish you every success.

Hopefully, our paths will continue to cross in the future.

Warm regards.

Sincerely,



Mr. Colbert King
Executive Vice President
Riggs National Bank
800 17th Street, N. W.
Washington, D. C. 20006

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 26, 1986

Dear Shiv:

On the occasion of your retirement, I am writing to express the thanks of management for your seventeen years of dedicated service to The World Bank.

The major portion of your career in the Bank has been spent in the Operations Evaluation Department--first as a Director and most recently as Director-General. During these years, you have witnessed the expansion and strengthening of the function and you can reflect with pride and credibility on the evaluation studies carried out by you and your associates. We greatly appreciate the contributions you have made to the Bank over the years and want you to know that you will be missed by all of us.

Your friends and colleagues join me in wishing you many happy retirement years.

Sincerely,



Mr. Shiv S. Kapur
4718 Upton Street, N.W.
Washington, D. C. 20016

BC: Mrs. F. Stone

February 26, 1986

Dear Val:

On the occasion of your forthcoming retirement from the Bank, I am writing to express the appreciation of management for your many years of dedicated service to our organization.

Over the years, you have made valuable contributions to the Bank, and especially to the education sector of the Europe, Middle East and North Africa Projects Department. Your excellent skills, sense of initiative and good judgment have been great assets and appreciated by all those with whom you have worked. I am sure they will miss their daily contacts with you.

My best wishes to you for many happy and fulfilling retirement years.

Sincerely,

(Signed) A. W. Clausen

Mr. Valentine Desa
4240 Reno Road, N.W.
Washington, D.C. 20008

February 26, 1986

Dear Dr. De Meyer:

Thank you very much indeed for your kind invitation to attend the presentation of the Liber Amicorum to Willy De Clercq on March 9. I was pleased and honored to be included among those contributing to the book and would like to be able to join you for such a distinguished occasion.

Unfortunately, I will be traveling at that time and therefore cannot attend. However, please convey my best wishes and thanks to Mr. De Clercq for the outstanding service he has rendered, not only to Belgium, but also to the international community.

Sincerely,


A. W. Clausen

Prof. Dr. L. De Meyer
Nekkersberglaan, 11
B-9000 Gent
Belgium

MH

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THE HONORABLE JOSE FERNANDEZ, JR., GOVERNOR, CENTRAL BANK OF THE
PHILIPPINES, ROXAS BLVD., MANILA, PHILIPPINES.
ON BEHALF OF ALL MY COLLEAGUES AT THE WORLD BANK, PLEASE ACCEPT
OUR SINCERE BEST WISHES AND CONGRATULATIONS ON YOUR REAPPOINTMENT
AS GOVERNOR OF THE CENTRAL BANK.
GIVEN THE MANY ECONOMIC AND FINANCIAL PROBLEMS BEFORE YOU, BE
ASSURED THAT THE WORLD BANK STANDS READY TO LEND ITS SUPPORT
AND ASSISTANCE. WE LOOK FORWARD TO A CONTINUING PRODUCTIVE
RELATIONSHIP WITH YOU AND YOUR CENTRAL BANK COLLEAGUES.
WARM REGARDS, TOM CLAUSEN, WORLD BANK.

END
OF
TEXT

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INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE: **TELEX**

TELEX NO.: **(ITT) 40030 CENBNK PM** DATE: **2/26/86**

SUBJECT: **PHL LEAP**

DRAFTED BY: **NHicks/dat**

EXTENSION: **72495**

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AUTHORIZED BY (Name and Signature)

A. W. Clausen

DEPARTMENT:

Office of the President.

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THE HONORABLE JAIME ONGPIN, MINISTER OF FINANCE
MINFIN, MANILA, PHILIPPINES
ON BEHALF OF ALL MY COLLEAGUES AT THE WORLD BANK, I TAKE
PLEASURE IN EXTENDING TO YOU SINCERE CONGRATULATIONS ON YOUR
APPOINTMENT AS MINISTER OF FINANCE.
AS YOU BEGIN TO WORK TOWARD A REVIVAL OF ECONOMIC GROWTH AND
DEVELOPMENT, LET ME ASSURE YOU THAT THE WORLD BANK STANDS READY
TO LEND ITS SUPPORT AND ASSISTANCE. WE LOOK FORWARD TO A
PRODUCTIVE RELATIONSHIP WITH YOU AND YOUR CABINET COLLEAGUES.
PLEASE LET ME KNOW IN WHAT WAYS THE WORLD BANK CAN BE OF HELP.
AGAIN, BEETME EXTEND MY PERSONAL BEST WISHES ON YOUR APPOINTMENT.
SINCERELY, A.W. CLAUSEN, PRESIDENT, WORLD BANK

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OF
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CLASS OF SERVICE:

TELEX

TELEX NO.:

40268 CBCONF PM

DATE:

2/26/86

SUBJECT:

PHL EEAP

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NHicks/dat

EXTENSION:

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A.W. Clausen, President, World
Bank

DEPARTMENT:

Bank

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THE HONORABLE SALVADOR LAUREL, PRIME MINISTER AND MINISTER OF
FOREIGN AFFAIRS, PADRE FAURA STREET, ERMITA, MANILA, PHILIPPINES.
ON BEHALF OF ALL MY COLLEAGUES AT THE WORLD BANK, I TAKE
PLEASURE IN EXTENDING TO YOU SINCERE CONGRATULATIONS ON YOUR
APPOINTMENT AS PRIME MINISTER AND MINISTER OF FOREIGN AFFAIRS.
AS YOU BEGIN TO WORK TOWARD A REVITALIZATION OF THE PHILIPPINE
ECONOMY, LET ME ASSURE YOU THAT THE WORLD BANK STANDS READY TO
LEND ITS SUPPORT AND ASSISTANCE. WE LOOK FORWARD TO A
PRODUCTIVE RELATIONSHIP WITH YOU AND YOUR CABINET, AND THE
REEMERGENCE OF THE PHILIPPINES AS A VIBRANT ECONOMY UNDER THE
NEW LEADERSHIP.
AGAIN, LET ME EXTEND MY PERSONAL BEST WISHES ON YOUR APPOINTMENT.
SINCERELY, A. W. CLAUSEN, PRESIDENT, WORLD BANK.

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CLASS OF SERVICE: **TELEX**

TELEX NO.: **63277 MINFA**

DATE: **2/26/86**

SUBJECT: **PHL LEAP**

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A. W. Clausen

DEPARTMENT:
Office of President

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February 26, 1986

Dear Mr. Chang:

Thank you for your letter inviting me to open the panel discussion on South Asia organized by the Yale Political Union, South Asia at Yale, and the Yale Center for International Studies on March 29, 1986.

Regretfully I must decline. My schedule of engagements outside Washington at that particular time is already very heavily committed, and I am unable to take on any more.

I do hope you understand the constraints on my time. Meanwhile I wish your Symposium every success.

Sincerely,

A. W. Clausen

Mr. Justin T. Chang
Executive Program Director
Yale Political Union
1951 Yale Station
New Haven, CT 06520

cc: Messrs. Koelle, Grenfell, Roberts
Mesdames Maguire, Sheen

J.Grenfell/avs 02/25/86
#180

February 26, 1986

Dear Helen:

On the occasion of your retirement, I am writing to express the thanks of management for your dedicated service to the Bank during the past seventeen and a half years.

You are highly regarded for your professional competence and exceptional sense of responsibility. You will be remembered also for your skill in providing essential data services for the department and your excellent contributions to major reports and WDR. Though you will no doubt miss your daily contacts with your colleagues, I am sure you must be looking forward to doing some of the things you have not had time for during your career.

My best wishes to you for good luck and happiness in the years ahead.

Sincerely,

A handwritten signature, possibly "J" or "S", in dark ink.

Ms. Helen S. Bothwell
4000 Cathedral Ave. N.W. #847
Washington, D.C. 20016

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 24, 1986

Dear Mr. Msellati:

Thank you for your letter concerning your son, Laurent. His interest in devoting his career to working in the less-developed countries is commendable.

I am enclosing some information about The World Bank Group, but I'm afraid I cannot be too encouraging about job opportunities here. Although we do extensive work in the agricultural sector, our need for veterinarians is limited. Moreover, if the need does arise, we generally look for candidates with considerable experience in the developing world.

What I will do, however, is pass Laurent's resume on to my colleagues in our consultants' section for inclusion in our consultants' roster. They will be in touch with him directly if more information is needed.

It was good to hear from you.

Sincerely,



Mr. Daniel Msellati
Vice Direttore Centrale
Banca d'America e d'Italia
V. Le Legioni Romane, 27
20147 Milan, Italy

Enc.

bcc: Mr. Chandran (w/ incoming)

MH

February 24, 1986

Dear Ambassador Ullsten:


I greatly enjoyed our conversation during your visit here last November 15, including our consideration of what actions were needed to increase flows of concessional resources to the poorest developing countries. As I recently learned that you would be here on February 24-26 for a meeting of the InterAction Council Policy Board, I wanted to be sure you had two recent items of interest in this connection.

The first is the Press Communique issued following the first meeting of deputies to consider the IDA-8 replenishment. We are pleased that these discussions have started off well, but difficult sessions remain. We would welcome the support of the Council at its April meeting for an expanded IDA-8 of at least \$12 billion, especially now that deputies (including the U.S. Deputy) have narrowed the range of discussion to \$10.5 - \$12.5 billion. We shall, of course, be happy to provide you with any further information you may need.

The other item is the printed version of the report of the Development Committee Task Force on Concessional Flows. This report, which we discussed in November, is being given very wide circulation in an effort to boost public support for aid, increase aid's effectiveness and expand ODA volume. If you believe it useful we could make additional copies of this report available for your colleagues.

Again, my appreciation for your visit last fall and for any help you can give in support of our common interest.

Sincerely,

A handwritten signature in dark ink, appearing to read 'A. W. Clausen'. The signature is fluid and cursive, with a large initial 'A'.

(Signed) A. W. Clausen

Ambassador Ola Ullsten
c/o Mr. Hans Lundstrom
International Monetary Fund
Room 11-204
Washington, D.C.

Cleared in Draft: D. Bock

Chern

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 24, 1986

Mr. J. de Larosiere
Managing Director
International Monetary Fund
Washington, D. C. 20431

Dear Jacques:

In recent staff discussions on a number of papers being produced in the Fund and the Bank, a basic issue seems to have surfaced which I think we ought to discuss as soon as possible. The issue affects how we reflect the role of our two respective institutions and how we deal with our members in the context of their debt and adjustment problems.

The core of the issue was best described in a recent note from Mr. Guitian which said:

"I doubt that growth can be 'willed' ex ante or that it can be assured only by financing, as seems implicit by the additional reference made to an early agreement between the Fund and Bank on the likely resource implications of such growth. As you know, we typically stress the importance of working within existing resource constraints (an approach that places the emphasis on efficiency) instead of targeting growth and external needs (an approach that underscores financing)."

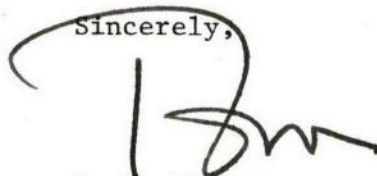
Without wanting to highlight the comments of one individual, or quote out of context, I believe this statement underlies a number of specific issues which have emerged recently. I agree, of course, that growth is not a matter of willpower and I certainly won't argue that it can be achieved by simply adding external financing. However, it seems to me that the essence of Mr. Baker's proposals, with which we entirely agree, is precisely that higher growth rates are an essential part of the adjustment process and that such higher growth rates, in the context of a satisfactory adjustment program, require

February 24, 1986

additional external capital. I thought we had agreed that in developing medium-term adjustment programs for discussions with our borrowers, we would seek an early agreement between the Bank and the Fund on likely resources available. This does imply an iterative process with the member in case the anticipated external resources cannot be raised and additional measures or a reduction in the growth objective may become necessary. It is understood, of course, that at any one time one must work within existing resource constraints but the question surely is at what point one decides what these constraints are. By deciding too early, we do not test the flexibility of response of the commercial banks and other sources of finance, nor do we provide an opportunity to the country to state the benefits to its creditors of a more rapid growth scenario even if that involves additional external financing in the initial years. This is not a choice which we believe ought to be pre-empted by technical staff.

In order to make sure our staffs are properly guided on this matter, I suggest we get together to discuss it as early as possible.

Sincerely,

A handwritten signature in dark ink, appearing to be 'A. W. Clausen', written over a large, stylized circular flourish.

A. W. Clausen
President

BC: Managing Committee

INDONESIA

February 24, 1986

Dear Mr. Subekti:

Mr. Daulat Siahaan has, by letter of February 7, 1986, informed me of Mr. Kuntoadji's retirement and your appointment as President of BAPINDO. Let me extend to you my heartiest congratulations and wish you all the best in dealing with the immense challenges your new position will bring.

Sincerely,



A. W. Clausen

Mr. Subekti Ismaun
President
Bank Pembangunan Indonesia
Jalan Gondangdia Lama 2-4
Jakarta Pusat
INDONESIA

MChoksi:mw

cc: Mr. Clausen's office (2)
cc: Messrs. Colaco (AEPID), Karaosmanoglu (AENVP)

Chion

February 21, 1986

Dear Arjay:

Just a note to confirm that I will
be seeing you for lunch at 12:30 p.m. on
Wednesday, March 5, at the Pacific Union Club.

I'm looking forward to it.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Arjay Miller
225 Mountain Home Road
Woodside, California 94062

MH

Other copy in trip
file.

February 21, 1986

Dear Mr. Abdulai:

Thank you for your invitation to the seminar marking the 10th anniversary of the OPEC Fund. This is indeed a special occasion for an institution that has played such a vital role in the developing world.

However, as you know, June 23 is not only the end of our fiscal year at the Bank, and therefore an extremely busy time for us, but it is also the end of my presidency here. So, as much as I would like to join you, I just cannot. However, I do send my best wishes for the success of the seminar and for the work you are doing.

Warm regards.

Sincerely,



A. W. Clausen

Mr. Y. Seyyid Abdulai
Director-General
The OPEC Fund for International
Development
P. O. Box 995
1011 Vienna, Austria

MH

THE WORLD BANK
Washington, D. C. 20433
U.S.A.

A.W. CLAUSEN
President

February 21, 1986

Dear Mr. Shishoo:

It was good to have you visit here last week and I hope your stay in Washington was a pleasant one for you.

I am very grateful for the handsome carving done in sandalwood and for the album of photographs taken during our tour of the National Thermal Power Corporation. Both are nice mementos of an enjoyable day spent with you and your colleagues.

Sincerely,

A handwritten signature in dark ink, appearing to read 'A. Clausen', with a long horizontal flourish extending to the right.

Mr. M. L. Shishoo, Chairman
National Thermal Power Corporation
NTPC Square
62-69 Nehru Place
New Delhi 110 24, India

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THE BANK OF TOKYO LIMITED, NIHOMBASHI, CHUOKU, TOKYO, JAPAN
ATTENTION: MR. YUSUKE KASHIWAGI, CHAIRMAN, THE BOARD OF DIRECTORS.
THANK YOU FOR CLARIFICATION REGARDING MR. INAKAGE. MY COLLEAGUES
AND I WOULD LIKE TO MEET WITH HIM MARCH 3 AND 4 AND SHALL
CONTACT HIM TO MAKE ARRANGEMENTS. WARM REGARDS. A.W. CLAUSEN,
THE WORLD BANK

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SUBJECT:	DRAFTED BY: HJdyck/fp		EXTENSION: 33654	
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	DEPARTMENT:			
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February 21, 1986

Dear Mr. Minister:

It was a pleasure to meet with you during my recent visit to the Yemen Arab Republic. I appreciate the opportunity to hear you discuss the various issues related to the oil/gas discoveries in your country.

We at the Bank look forward to contributing to the institutional development and the economic development of the oil sector. We agree with you that we need to be careful, and to be reminded that agriculture remains the most important sector, in spite of recent oil and gas discoveries.

Warm regards.

Sincerely,

A. W. Clausen
(Signed) A. W. Clausen

His Excellency
Mohamed Al Mohanni
Minister of Oil and Minerals
Sana'a, Yemen Arab Republic

!cleared with and cc: Messrs. Wapenhans (EMPVP);!
!Lari (EM1); Nouvel (EM1A)!

✓!MSalman:1b!

Mr Ali Sultan

February 21, 1986

Dear Mr. Prime Minister,

I should like to thank you and the members of your Cabinet for the warm hospitality and kind courtesies extended to my colleagues and me during our recent visit to the Yemen Arab Republic. My special thanks also to you for the official lunch you hosted at the People's Palace. It provided me with the opportunity to meet with the leadership of Yemen, both from the public and private sectors.

It was a pleasure to see your country and to discuss with you, your cabinet members, and other Government and private sector personalities, important issues facing the development of Yemen. I was impressed by the progress made discernable and by the consensus on the urgent need to continue taking strong policy measures to resolve key economic issues. We at the Bank look forward to continued dialogue on such measures in the context of the third Five-Year Plan, of our economic and sector work, and of our lending program. Regarding the question of developing a second approach to accessing international capital markets I have asked the management of the EMENA region of the World Bank to follow-up directly with your authorities.

Thank you again for all the efforts you and your colleagues expended to make this visit a success.

Warmest regards.

Sincerely,

(Signed) A. W. Clausen

AWC

His Excellency
Abdul Aziz Abdul Ghani
Prime Minister
Sana'a, Yemen Arab Republic

!cleared with and cc: Messrs. Wapenhans (EMNVP);!
! Lari (EM1); Nouvel (EM1A)!

Mr. Al Sultan

✓MSalman:lb!

February 21, 1986

Dear Mr. Batarsah,

It was indeed a pleasure to meet with you during my recent visit to the Yemen Arab Republic and to discuss various issues related to the development of Yemen. Many thanks to you and your associates for all the efforts that made my visit a success.

We look forward to continued cooperation, and support your efforts to find the most appropriate means of administering and financing our joint activities.

Warm regards.

Sincerely,

AWC
(Signed) A. W. Clausen

Mr. Ayoub Batarsah
Resident Representative
United Nations Development Programme
Sana'a, Yemen Arab Republic

!cleared with and cc: Messrs. Wapenhans (EMNVP);!
! Lari (EM1); Nouvel (EM1A)!

Mr. Al-Sultan

!MSalman:lb!

February 21, 1986

Dear Mr. Salem,

Many thanks to you and your associates for all the efforts expended to make my visit a success.

The detailed schedule you worked out could not have been better. It provided my colleagues and myself with the opportunity to meet Government officials and representatives of the private sector who shared with us their perception of the economic development of your country. These meetings will consolidate the excellent dialogue we already have with the Yemen Arab Republic.

The visits to Taiz, Sana'a and Marib gave us the opportunity to see this ancient land and the ongoing economic progress at first hand.

Thank you again.

Sincerely,

AWC
(Signed) A. W. Clausen

His Excellency
Fathi Salem
Deputy Chairman
Central Planning Organization
Sana'a, Yemen Arab Republic

!cleared with and cc: Messrs. Wapenhans (EMNVP);!
! Lari (EM1); Nouvel (EM1A)!

MSalman:lb!

Mr. Al Sultan

February 21, 1986

His Excellency
Ali Abdullah Saleh
President of the Yemen Arab Republic
People's Palace
Sana'a, Yemen Arab Republic

Dear Mr. President,

Thank you for the kind invitation of your Government to visit the Yemen Arab Republic. On behalf of my colleagues and myself I would like to thank you for the opportunity to meet with you in spite of your very busy schedule.

It was, indeed, a pleasure to visit your country, with its ancient culture, and observe its reach towards modernization. I was impressed by the progress and by the effective use YAR has made of foreign and local resources to finance its development.

I very much appreciated the opportunity of exchanging views with you on YAR's economic situation. Our discussions with you and with senior officials have increased my awareness of the economic challenges facing your country, its priorities for development, and the policy options under consideration by your Government. We fully agree with you that YAR needs to proceed cautiously against the prospects of exploiting its newly discovered oil and gas resources. We hope you will be able to adopt a development strategy that avoids the shortcomings experienced by some other countries when they become oil exporters. We look forward to assisting your Government in developing a development strategy for its next Five Year Plan. Such a strategy should build on a conducive macroeconomic framework which strikes a sustainable balance between addressing the balance of payments and budget deficits--and preparing for the efficient developments of the economy based on resources mobilised through the sustained development of oil and gas resources. Importantly, effective policies directed at the development of your human resources, sensitive and well attuned family planning programs, and judicious development and management of your scarce water resources would seem to deserve a central position in such a medium-term strategy. As we discussed, this strategy should also provide for the continued mobilisation of the private sector under a proper set of incentives.

We look forward to assisting YAR in defining its investment priorities for the future. In that context we will give close attention to your request for IDA financing of a road parallel to the planned crude oil export pipeline.

His Excellency
Ali Abdullah Saleh

- 2 -

February 21, 1986

Mr. President, we agree with you that Yemen, in spite of all the progress, remains a poor country that faces complex long-term challenges and remains a deserving claimant for some concessionary aid from the World Bank in the years immediately ahead. We wish you every success in confronting the difficult economic issues that lie ahead and look forward to continued close cooperation.

Thank you again for your time, your hospitality and your courtesies.

Warmest regards.

Sincerely,



A. W. Clausen
President

!cleared with and cc: Messrs. Wapenhans (EMPVP);!
! Lari (EM1); Nouvel (EM1A)!

!cc: Messrs. Picciotto, Dewey, Pranich, Zaiden (EMPDR);!
! Al Maaroufi (EMPTA); Prosser (EMPED);!
! Ware (EMPWS); Ljung (EMPUR);!
! Nouvel, Salman (EM1A)!

bcc: Mr. Al Sultan (EDS)

✓!MSalman:1b!

February 21, 1986

His Excellency
Dr. Mohamed Saieed Al Attar
Deputy Prime Minister and
Minister of Development
Chairman, Central Planning Organization
P. O. Box 175
Sana'a, Yemen Arab Republic

Excellency,

Many thanks to you and your associates for the warm hospitality and kind courtesies extended to my colleagues and me during our recent visit to the Yemen Arab Republic and for the beautiful gifts which will provide good mementos of our trip. My special thanks also to you and to Mrs. Al Attar for the gracious reception you hosted at your home.

It was a pleasure to see your country and to discuss with you and other Government officials important issues facing the Yemeni economy. I was especially struck by the progress already made and by the consensus on the need, in spite of the recent oil and gas discoveries, to introduce strong austerity policies within the framework of a defined strategy, to resolve key economic problems.

The working session at the Central Planning Organization was very useful. My discussions with you and with your fellow cabinet members have increased my awareness of the economic challenges confronting your country. We agree with your priorities that focus on agriculture and water resources, oil and natural gas, and on the development of human skills.

We also appreciate your efforts to address those difficulties that have caused a slowdown in disbursements of IDA credits for projects under implementation.

We look forward to continued cooperation with your government in its development efforts. We especially value the opportunity to assist in the articulation of the strategy for the third Five Year Plan. As I said in Sana'a, we are much encouraged by your resolve that further development take place in a conducive macroeconomic framework that adequately balances fiscal, monetary, and exchange rate policies with those of domestic resource mobilisation, public sector investment and private sector encouragement to ensure that disequilibria currently facing the YAR economy are reduced progressively while careful preparation is made for the efficient use of the

His Excellency
Dr. Mohamed Saieed Al Attar

- 2 -

February 21, 1986

newly discovered national resources. We also feel that the husbanding of scarce water resources and effective moderation of population growth are of utmost urgency and require early articulation of policies and their application as a matter of priority.

The Multilateral Investment Guarantee Agency (MIGA) offers an official framework to encourage investments. I was encouraged by your indicating the support of your government to that agency, and would appreciate your personal efforts to ensure early signature of the Agreement.

Thank you again for the efforts you and your staff expended to make this visit both pleasant and successful.

Warm regards.

Sincerely,

A handwritten signature in dark ink, appearing to be 'A. W. Clausen' with a stylized 'A' and a trailing 'TC'.

A. W. Clausen
President

!cleared with and cc: Messrs. Wapenhans (EMNVP);!
!
Lari (EM1); Nouvel (EM1A)!

!MSalman:1b!

Mr. Al-Sultan

February 21, 1986

Dear Governor,

It was a pleasure for me to meet you during my recent visit to the Yemen Arab Republic. I enjoyed very much the visit to this ancient land, and the presentation on the projects under way in your region, especially the new dam. I am glad that the Bank group has been able to help through the financing of the refinery and the Marib-Safir Road.

A special thanks for the luncheon you hosted.

Warm regards.

Sincerely,

AWC
(Signed) A. W. Clausen

[Signature]

His Excellency
Dirham Abdu No'man
Governor of Marib
Marib, Yemen Arab Republic

!cleared with and cc: Messrs. Wapenhans (EMNVP);!
!
Lari (EM1); Nouvel (EM1A)!

✓!MSalman:lb!

Mr. al-Sultan

February 21, 1986

Dear Governor,

Many thanks to you and your associates for the hospitality and courtesies extended to my colleagues and me during my two visits to Taiz. I enjoyed very much the visits to the old city, and the presentation on the development of Taiz and the various projects under way in your region. I am glad that the Bank has been able to help through the financing of the Southern Uplands Rural Development Projects, the Highway Authority Vocational Training Center, and the Teacher Training Center.

Please convey my thanks to the project managers of the Highway Authority Vocational Training Center and of the Southern Uplands Rural Development Project.

A special thanks for the dinner you so graciously hosted on the evening of our arrival in the Yemen Arab Republic. It offered a very welcome opportunity to learn of the progress already made and the aspirations held by many of the leaders of your community.

Warm regards.

Sincerely,


(Signed) A. W. Clausen

His Excellency
Mohsin Al Youssefy
Governor of Taiz
Taiz, Yemen Arab Republic

Cleared with and cc: Messrs. Wapenhans (EMNVP);!
! Lari (EM1); Nouvel (EM1A)!

cc: Mr. Al Sultan (EDS)

MSalman:lb!

THE WORLD BANK
Washington, D. C. 20433
U.S.A.

A.W. CLAUSEN
President

February 21, 1986

Dear Sol:

Thanks for coming over for lunch last week and thanks, too, for your good counsel and advice. I always appreciate it...particularly this time.

I had the pleasure of reading "The Making of a Public Man" last week end and I enjoyed it immensely. Thanks for sending an autographed copy to me.

Warm regards.

Sincerely,

2

Mr. Sol M. Linowitz
Coudert Brothers
One Farragut Square South
Washington, D. C. 20006

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 20, 1986

Dear Mr. Truhill:

Thank you for your letter inviting me to address the Orange County Chamber of Commerce's Economic Outlook Conference at Anaheim on October 21, 1986. Regretfully, I must decline.

On June 30, 1986 I will retire from The World Bank and my plans for the months following that date are as yet uncertain. Therefore, I believe I should not commit myself to any further speaking engagements for the time being.

I do hope you understand my position. In the meantime, I wish you every success in the planning of the Conference.

Sincerely,



Mr. Lucien D. Truhill, CID
President
Orange County Chamber of Commerce
401 Bank of America Tower, The City
One City Boulevard, West
Orange, California 92668

BC: Messrs. Koelle, Grenfell
Mesdames Maguire, Sheen

Grenfell/avs/hh

February 20, 1986

Dear Jocelyne:

I was very sorry to learn the sad news of your baby daughter's death earlier this month.

It is indeed hard to accept the death of a loved one at any time but to a mother the death of a child, and one so young, is especially devastating. I hope that knowing your friends and colleagues share in your grief will be some consolation to you and will help to some extent to ease the sorrowful burden which is now yours.

All of your friends here at The World Bank join me in extending to you our deepest sympathy.

Sincerely,

(Signed) A. W. Clausen

Miss Jocelyne Milord
1847 Bronzgate Boulevard
Silver Spring, Maryland 20904

cc: Mr. A.W. Clausen, President (2)
Mr. A.P. Williams, PMDDR (1)

JZiegler:sab

February 20, 1986

Dear Mr. Rivera:

I am pleased to send you the picture taken in my office a few weeks ago. We thank you for your service to The World Bank and IFC and hope that this photograph will serve as a memento of your term as an Alternate Executive Director.

Please accept our best wishes for the future.

Sincerely,

(Signed) A. W. Clausen

A. W. Clausen

Mr. Guillermo Rivera
4914 North 14th Street
Arlington, Virginia 22205

Enclosure

bcc: Mr. Malik

MH

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A.W. CLAUSEN
President

February 20, 1986

Dear John:

A few minutes ago, I had to let Ann Sweet know that Peggy and I would not be able to make the Associates meeting tomorrow and Saturday.

Last evening here at the Bank, a crisis situation developed which now requires me to be close at hand for some meetings and consultations with our Board today and tomorrow. I'm truly sorry to do this at the last minute, and I hope you will understand. Hopefully, next February my pace will have tapered a bit and we can join you then.

Warm regards.

Sincerely,



Dean John H. McArthur
Graduate School of
Business Administration
Harvard University
Soldiers Field
Boston, Massachusetts

February 18, 1986

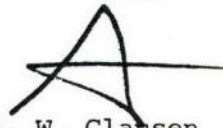
Dear Mr. Minister:

Just a note to formally congratulate you on your appointment as Governor for Guatemala on the Board of Governors of The World Bank. We welcome your participation in the affairs of the Bank and IFC.

On a personal note, it was a pleasure to meet you and Mr. Linares last Friday and to have the opportunity to discuss the present situation in your country and what the Bank can do to help. We look forward to working with you and the new Government of Guatemala.

Warm regards.

Sincerely,

A stylized handwritten signature consisting of a large 'A' with a horizontal line crossing it.

A. W. Clausen

Su Excelencia
Senor Dr. Rodolfo Paiz Andrade
Ministro de Finanzas
8a Avenida y Calle 21
Ciudad de Guatemala 1
Guatemala

bcc: Mrs. Gonzalez
Mr. Steckhan
Mr. Paul

ETSanidad:MH

February 18, 1986

Dear David:

Just a short note to thank you for sending me your remarks at the Orion Royal Bank Conference. They present a clear and thought-provoking analysis of the various elements of the Baker initiative. I was particularly interested in your strong message to the commercial banks.

Warm regards.

Sincerely,



A. W. Clausen

The Honorable
David C. Mulford
Assistant Secretary
International Affairs
Department of the Treasury
Washington, D. C. 20220

VRS:MH

THE WORLD BANK
Washington, D. C. 20433
U.S.A.

A.W. CLAUSEN
President

February 14, 1986

Dear Al:

I am delighted with the good looking Bank of America tie which arrived recently. Thank you for sending it.

The annual luncheon get-together has always been a nice affair and I am pleased that it is continuing. Besides being a great opportunity to see good friends again, it also gives us the chance for an update on the Bank's accomplishments and future plans. Though some of us are not active in the Bank these days, nonetheless we continue our interest and concern.

Maybe there's a chance for me to join you at the 1986 lunch. We shall see.

Warm regards.

Sincerely,



Mr. Alfred A. Olbrycht
Secretary and Assistant
General Counsel
Bank of America N.T.&S.A.
P. O. Box 37000
San Francisco, California 94137

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 13, 1986

Dear Mr. Ambassador:

All of us attending the dinner in honor of your distinguished guests from Peru were extremely sorry to learn that you were hospitalized. However, we are pleased that you are on the road to a complete recovery.

The evening was a constructive one and I appreciated the opportunity to meet with Prime Minister Alva and Minister of Foreign Affairs, Dr. Wagner. I believe all of us present are now better informed of the circumstances of Peru and its plans for the future.

Thank you for your hospitality and my best wishes for a quick return to good health.

Sincerely,



His Excellency
Cesar Atala
Ambassador of Peru
Embassy of Peru
1700 Massachusetts Avenue, N.W.
Washington, D. C. 20036

February 13, 1986

Dear Bill:

Thank you for your letter and your indication of interest in working with MIGA. Although we have made an excellent start to getting MIGA under way, we have not yet progressed to the point of considering staffing. You may know that Rud Poats, formerly Chairman of the OECD Development Assistance Committee, is working with us on a consultancy basis on setting up the new agency. But that is as far as we have gone in terms of organization.

However, I will certainly pass your resume on to Ibrahim Shihata for his consideration. I just want you to be aware that it may be some time down the road before we are ready to go ahead with full-scale operations.

Thanks for writing. It was good to hear from you.

Sincerely,



A. W. Clausen

Mr. William H. Sholem
141, Court Lane
London SE21 7EE
England

bcc: Mr. Shihata (w/ incoming)

MH

February 13, 1986

Dear Mr. Ambassador:

Thank you for your letter of January 16 concerning the activities of the Group of 77.

We have been following these activities with care, and I commend you for the leadership role you have been playing so effectively since Yugoslavia became Chairman in October 1985. I share your commitment to continue the excellent relationship between The World Bank and the G-77, particularly in the area of economic cooperation among developing countries.

With you, I look forward to maintaining this cooperation, and I welcome your suggestion that we meet together as soon as the opportunity arises.

Sincerely,

A handwritten signature consisting of a stylized capital 'A' with a horizontal line extending to the right.

A. W. Clausen

His Excellency Ignac Golob
Permanent Representative of
Yugoslavia to the United Nations
Chairman of the Group of 77
P. O. Box 20
New York, NY 10017

VJRiley:MH

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 12, 1986

Dear Mr. Kim:

I was delighted to have had such a nice visit with you and your colleagues when you were in Washington recently. Meeting the Presidents of your subsidiary groups was a real pleasure and I congratulate you on the fine team you have supporting you.

My thanks for the beautiful Olympic commemorative spoons. The collection is most impressive, and I would like to share your gift with my associates here at the Bank. We are planning to find an appropriate spot to display it.

Again, your thoughtfulness is much appreciated.

Sincerely,



Mr. Woo Choong Kim
Chairman
Daewoo Corporation
CPO Box 2810
Seoul, Korea

P.S. I am looking forward to seeing you later this month at the Board of Associates meeting at Harvard.

February 12, 1986

Dear Henry:

Just a note to say that I'm sorry that my last minute change in plans discombobulated your schedule for the 27th. But I'm glad that we are getting together for dinner on the 26th -- I'm conceding this round to you and will be glad to join you at the Madison! However, the next time it will definitely be my treat.

Peggy thinks she might inhibit our conversation on weighty matters, so she will forego the pleasure until your next visit here.

I look forward to seeing you at 7 p.m. on the 26th.

Sincerely,



A. W. Clausen

Mr. Henry O. Dormann
President and Editor-in-Chief
Leaders
59 East 54th Street
New York, N. Y. 10022

MH

February 12, 1986

Dear Chucho:

I want you to know how much I appreciate the special effort which Mexico has made in denominating its IDA7 contribution in Special Drawing Rights (SDRs). This decision not only increases the resources available to IDA, which are vitally needed to assist our low-income member countries, but also sets an example which I hope other donors will follow.

It is especially laudable that your government has taken the decision to implement its pledge to IDA7 in this way despite the extreme economic and financial difficulties which Mexico is facing.

Let me thank you also for your expression of confidence in IDA's effectiveness and in its key role in concessional assistance. We, of course, share your hope that the developed countries will increase their efforts for the transfer of concessional resources, especially through a substantial replenishment of IDA8. I trust we can continue to count on Mexico's support during the course of the IDA8 negotiations.

Warm regards.

Sincerely,



A. W. Clausen

His Excellency
Jesus Silva-Herzog
Minister of Finance and
Public Credit
Palacio Nacional, 3er Piso
Mexico City 1, D. F., Mexico

bcc: Ms. Filardo de Gonzales
Messrs. Qureshi
Bock


February 11, 1986

Dear Mr. Minister

Thank you for your recent letter concerning CIDESSCO's international colloquium on "Food and Health for All". We are pleased to learn that the colloquium was a success. The enclosed summary report of the colloquium should be of interest to a number of Bank staff members.

Thank you again for writing. We wish you every success in your efforts.

Sincerely,



(Signed) A. W. Clannon

His Excellency
Roland Dumas
Ministere des Relations Exterieures
Paris, France

cc: O. Debains, Alternate ED for France;
D.R. Clarke, IRD; J. Savaux, EUR

KMartin/km

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 11, 1986

Dear Hazel:

Many thanks for your thoughtful note
and for the photos taken during our recent visit
to the PDRY. They are very nice indeed and I'm
happy to have them.

Sincerely,



Ms. Hazel Denton
Loan Officer
Europe, Middle East
and North Africa
The World Bank
Room H-7087

February 5, 1986

Dear Chauncey:

Just a note to thank you for your hard work in organizing the 1985 United Way campaign. I know that putting together the campaign in the Bank is a difficult, often frustrating, exercise, and that you and your committee were faced with staff apathy and discontent over some issues which were unrelated to the United Way effort. Unfortunately, these factors conspired to produce a negative impact on the campaign. Nevertheless, I congratulate you and all of the volunteers on the success that you did achieve and the dedication which you showed despite the circumstances.

Sincerely,

A handwritten signature consisting of a stylized capital 'A' followed by a horizontal line extending to the right.

A. W. Clausen

Mr. Chauncey F. Dewey
The World Bank
H10-047

MH

THE WORLD BANK
Washington, D. C. 20433
U.S.A.

A.W. CLAUSEN
President

February 10, 1986

Dear John:

I appreciate your inviting me to join you for the series of discussions dealing with the role of the corporation in society which Harvard is sponsoring. This has been a neglected area in our educational system and the fact that Harvard Business School has recognized the need to focus on it is most encouraging. Congratulations!

Regrettably, John, I will not be able to be with you in April. This is a particularly hectic month for me. The first week I am involved in many "heavy" international meetings between us and the International Monetary Fund and immediately following these, I am going out of the country for two weeks. Since I will be retiring from The World Bank on June 30, my future is still a bit unsettled and therefore I cannot tell you now just what my schedule will be like for subsequent discussion meetings. However, I hope you will continue to keep me posted.

Every good wish to you for a successful series and I am looking forward to seeing you at the Board meeting later this month.

Warm regards.

Sincerely,

Dean John H. McArthur
Harvard University
Graduate School of Business Administration
Soldiers Field
Boston, Massachusetts 02163

February 10, 1986

Dear Gene:

Thank you for your recent letter inviting me to serve on the Steering Committee for your April meeting on the Baker Debt Initiative.

I am delighted that IMDI and the Bretton Woods Committee are sponsoring a forum on this most important topic. This issue is obviously of very great interest both to me personally and to the Bank. Therefore, I regret that I will not be able to participate directly in this effort. My calendar for the next few months is heavily committed with travel and speaking engagements, and I just cannot take on anything else and give it the attention it deserves.

However, please accept my very best wishes for a most successful conference.

Sincerely,



A. W. Clausen

Mr. Gene E. Bradley
Chairman
International Management and
Development Institute
Watergate Office Building
Suite 905
2600 Virginia Avenue, N. W.
Washington, D. C. 20037

bcc: Messrs. Botafogo, Vogl
Ms. Maguire

JM/--:MH

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 11, 1986

Dear John:

Just a brief note to express my appreciation for the very fine luncheon with you and your Board last week and for the opportunity it provided me to cover some of the priority issues with which The World Bank is faced.

Your Board members are outstanding individuals and I enjoyed seeing many old friends among them and meeting new ones. Also, John, the tour of the trading floor was fascinating! Thanks for arranging it. And thanks, too, for the handsome paperweight. It's a nice memento of a very pleasant visit with you.

Every good wish to you as you and your colleagues face the dynamic changes taking place in the global securities markets.

Warm regards.

Sincerely,



Mr. John J. Phelan, Jr.
Chairman
New York Stock Exchange
11 Wall Street
New York, New York 10005

WORLD BANK OUTGOING MESSAGE FORM Cable, Telex
IMPORTANT—PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM

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Completely in
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OF

OFFICIAL DEPT/DIV
ABBREVIATION

MESSAGE NUMBER

TEST NUMBER
(FOR CASHIER'S USE ONLY)

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START
HERE

THE BANK OF TOKYO LIMITED, NIHOMBASHI, CHUOKU, TOKYO, JAPAN
ATTENTION: MR. YUSUKE KASHIWAGI, CHAIRMAN, THE BOARD OF DIRECTORS.
FOLLOWING OUR DISCUSSION ON JANUARY 6, MR. STERN RECENTLY MADE A
DETOUR TO LONDON ESPECIALLY TO MEET MR. INAKAGE WHO APPEARS TO
HAVE NO INTEREST IN JOINING THE WORLD BANK SINCE HE JUST RECENTLY
MOVED TO LONDON. THEREFORE, NO PURPOSE WOULD BE SERVED BY FURTHER
FOLLOW UP IN THIS CASE. IF MR. TAKATA IS A SERIOUS CANDIDATE, I
AM PREPARED TO MEET HIM BUT MID MARCH IS TOO LATE. OUR STAFF HAS
ALREADY BEEN IN TOUCH WITH HIM ARRANGING FOR AN EARLIER DATE.
WARM REGARDS. A. W. CLAUSEN, THE WORLD BANK.

END
OF
TEXT

PINK AREA TO BE LEFT BLANK AT ALL TIMES

INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE:

CABLE

TELEX NO.:

DATE:

FEB. 11, 1986

SUBJECT:

DRAFTED BY:

PAIJMANS/AWCLAUSEN

EXTENSION:

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CLEARANCES AND COPY DISTRIBUTION:

CC: E. Stern

AUTHORIZED BY (Name and Signature):

A. W. CLAUSEN

DEPARTMENT:

SECTION BELOW FOR USE OF CABLE SECTION

CHECKED FOR DISPATCH

Le 11 février 1986

February 11, 1986

Monsieur le Ministre,

J'ai été très heureux d'apprendre le renouvellement de votre mandat de Gouverneur pour la République Populaire du Congo au Conseil des Gouverneurs de la Banque mondiale.

As Governor for the People's Republic of Congo,

Au nom des Administrateurs, de la direction et du personnel, je vous prie d'accepter mes sincères félicitations et me réjouis à la perspective de vous voir continuer à participer aux affaires de la Banque.

I look forward to your continued participation in the

Personnellement, j'espère avoir l'occasion de vous accueillir à Washington dans un proche avenir.

On a personal note, I hope to have the
Veuillez agréer, Monsieur le Ministre,
l'assurance de ma très haute considération in
the near future.

Sincerely,
A.W. CLAUSEN

Son Excellence
Monsieur Pierre Moussa
Ministre du Plan
B.P. 64
Brazzaville
République Populaire du Congo

Ministère du Plan
L. 6572
ETSanidad/Rassa/fcd

République Populaire du Congo

cc: Mr. Soglo
Mr. Serageldin
Mr. Hovaguimian

February 11, 1986

Dear Tom:

Many thanks indeed for sending me the reprints of your columns from India. They are a fascinating account of your visit to what surely must be one of the most complex and diverse countries in the world. Your columns have certainly captured the flavor of India, and I'm sure your readers found them of great interest. I know I did.

Warm regards.

Sincerely,



A. W. Clausen

Mr. Thomas Vail
Publisher and Editor
The Plain Dealer
1801 Superior Avenue
Cleveland, Ohio 44114

MH

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 11, 1986

Dear Mr. Pedley:

I am writing to support the candidacy of Franc Ricciardi for non-resident membership in the Bohemian Club.

Franc and I first became acquainted when we traveled together to the Soviet Union about seventeen years ago with a group from the public and private sectors. At that time, Franc headed up his own corporation, Richton International. Previously he had been an officer in two other well known corporations--Litton Industries and Kidde.

Over the intervening years, we have had occasions to be together for many business and social events. I find that Franc has a very lively personality, is a good conversationalist, and has a great appreciation for the finer things of life--including art, wine and good food!

I am convinced that Franc would make an excellent addition to the Club and, because of his frequent visits to the Bay Area, would also make good use of the Club's facilities. I heartily endorse his non-resident membership application.

Sincerely,



Mr. Eric A. Pedley
Secretary, Membership Committee
Bohemian Club
624 Taylor Street
San Francisco, California 94102-1075

February 11, 1986

Dear Lindy:

Many thanks for sending me the history of Kelley Drye and Warren. This is an excellent way of preserving the heritage of your firm, in addition to being a fine commemoration of your 150th anniversary.

I appreciate your thinking of me and look forward to reading the book and to adding it to my library.

Warm regards.

Sincerely,



A. W. Clausen

Mr. Charles L. Marinaccio
Kelley Drye & Warren
1333 New Hampshire Avenue, N. W.
Washington, D. C. 20036

MH

February 10, 1986

Mr. J. de Larosiere
Managing Director
International Monetary Fund
700 19th Street, N.W.
Washington, D.C. 20431

Dear Jacques:

I understand that the IMF Board will meet on February 11, 1986, to discuss the U.S. proposal on use of IMF Trust Fund reflows. While the Bank's Board has not yet met on this subject, my colleagues and I have consulted informally with a number of Directors in order to assess the issues posed by the proposal. One of these issues--namely, that relating to procedures--is sufficiently important that I wanted to bring it to your attention even at this preliminary stage.

As you know, we in the Management of the Bank strongly support the proposal to expand financing for medium-term adjustment programs in the poorest, mainly Sub-Saharan African countries. However, as you will also recall from our earlier conversations, we are concerned that some procedural aspects of the U.S. proposal could create serious difficulties. I refer particularly to the proposed Bank and IMF Board reviews of country policy frameworks. In our view this procedure will interfere with the timely implementation of country operations, because of differences in the type of programs and nature of the conditionalities of the Bank and the IMF. Not all of our loans are in direct support of policy adjustments; the type of adjustment measures and policy changes that the Bank addresses include institutional changes which cannot always be achieved quickly, and in most countries our loans must be submitted to Parliaments. The time frame for both design and implementation of our programs therefore can be quite different from those of Fund programs which focus on actions that can often be agreed more swiftly.

We believe, however, that the procedural difficulties with respect to timing can be dealt with satisfactorily through modifications to the proposal that would be consistent with the objective of closer Fund-Bank collaboration. In point of fact, the proposal itself reads, "the key to this proposal is coordinated programs by the Bank and the Fund..... With regard to exact modalities for achieving enhanced Bank/Fund cooperation, the United States recognizes that there may be a number of workable approaches and is open to suggestions, consistent with the basic concepts and objectives of this approach."

February 10, 1986

We have in mind using consultative groups or other aid consortia for review of individual country's medium-term strategies, including well articulated statements of the policy framework and reform programs that would underpin those strategies. The staff of the Fund and Bank would, of course, assist countries to develop such strategies within a quantitative framework. After review and discussion within the special aid group, a summary statement could be agreed that would include both the country framework and indications of the country's medium-term financing requirements and sources of financing. This summary could then be included as a part of the documentation submitted to the Bank and Fund Boards in the context of their respective discussions of Bank and IMF operations for the country concerned.

The details of these procedures would, of course, need to be carefully considered and we should recognize the need for flexibility in their application, especially in the early stages of the program.

I bring the issue of procedures to your attention at this early stage not in an effort to suggest what the eventual procedure should be--certainly not in detail--but merely to suggest ways of making this important proposal more generally acceptable. If the problem of possible delays associated with joint Board reviews does arise in your Board's discussion, you might wish to note it in your summary of the discussions. This would provide a good basis upon which to seek a constructive discussion of this issue in our Board.

Warm regards,

Sincerely,



A. W. Clausen
President

cc: Messrs. Stern, Qureshi, Wood

Nussain and Shakow

Febraary 7, 1986

Dear Doug:

Just a note to thank you for inviting Mrs. Clausen and me to the National Prayer Breakfast again this year. Being a part of this occasion is very meaningful to us, and it is an event we wouldn't miss.

As always, the program was inspirational -- and as always, it served as a reminder of what truly is important in life.

We were honored to be there.

Sincerely,



A. W. Clausen

Mr. Douglas Coe
2145 N. 24th Street
Arlington, Virginia 22207

MH

February 6, 1986

Dear Mr. Pahr:

Thank you for your letter of 14 January and congratulations on assuming your new role as Secretary-General of the World Tourism Organization. I am confident that under your leadership, WTO will make great strides toward the goals you have identified: promoting tourism; contributing to economic development; and bringing about better understanding among the people of the world.

I welcome your reassurance that WTO stands ready to work with us on matters of common interest, and I am bringing your letter to the attention of those colleagues most concerned.

Sincerely,

A handwritten signature in black ink, appearing to be 'A. W. Clausen', with a stylized, sweeping flourish.

(Signed) A. W. Clausen

Mr. Willibald P. Pahr
Secretary-General
World Tourism Organization
Capitan Haya, 42
28020 Madrid, Spain

VJRiley:yrb

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 5, 1986

Dear Pedro-Pablo:

Mrs. Clausen and I appreciate your invitation to the dinner you are hosting for Mr. N'Diaye on February 17. We have dinner guests ourselves that evening and so regrettably have to decline.

I am disappointed that we will miss the opportunity for a visit with him at your home but look forward to participating with him on the program for the Conference on African Debt and Financing on the 20th of February.

Warm regards.

Sincerely,

Mr. Pedro-Pablo Kuczynski
Co-Chairman
First Boston International
Park Avenue Plaza
55 East 52nd Street
New York, New York 10055

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 5, 1986

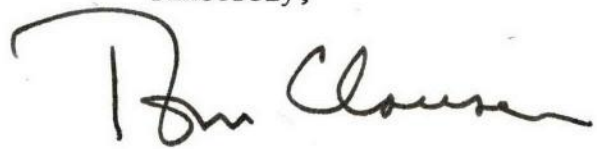
Dear Mr. Wannop:

For very apparent reasons, I've delayed sending you this note. But I do want you to know how much my colleagues and I appreciated your hospitality at luncheon in Aden. We enjoyed meeting you and your U.N. associates and our discussion over lunch was most useful.

The U.N. is doing a splendid job in the People's Democratic Republic of Yemen and you are to be commended on your leadership of the operation. We in The World Bank are pleased to have the opportunity to cooperate with you in our mutual efforts to improve the circumstances of the people of that country and look forward to continuing working with you in the years ahead. Let me also express our thanks for the strong support you give our staff members in the field. In particular, your assistance to Ms. Denton during the recent crisis is deeply appreciated.

My colleagues join me in sending you our warm wishes and our hopes that the remainder of this new year will bring stability and well-being to all the peoples of the PDRY.

Sincerely,



Mr. Bryan Wannop
U.N. Systems Coordinator
and Resident Representative
United Nations Development Programme
P. O. Box 1188
Miswat Street
Khormaksar, Aden,
People's Democratic Republic of Yemen

BC: Hazel Denton
W. Wapenhans

February 5, 1986

Dear Mac:

Just a note of thanks for entering into the Congressional Record the remarks presented at the Bretton Woods Committee. We can certainly use as wide an audience as possible and we appreciate your efforts on our behalf.

Warm regards.

Sincerely,



A. W. Clausen

The Honorable
Charles McC. Mathias, Jr.
United States Senator
387 Senate Russell Office Bldg.
Washington, D. C. 20510

bcc: Mr. J. Botafogo (w/cc incoming)

VRS:sbp

(Log #138)

February 5, 1986

Dear Thelma:

It is a pleasure to send you this note of thanks and congratulations for the outstanding job you did as one of the Bank's Loaned Executives to the 1985 United Way campaign. You not only distinguished yourself by your performance, you also made the Bank look very good as well!

I know that working with the United Way area campaign means putting in long hours and hard work, but the fact that you were willing to make this extra effort is a credit to you.

Sincerely,



A. W. Clausen

Ms. Thelma Jones
The World Bank
S 6124

bcc: Mrs. Stone

MH

February 4, 1986


Dear Peter:

Thank you for your letter of January 17, 1986 inviting me to attend the AID sponsored International Conference on Privatization, to be held in Washington February 17-19.

From the information provided with your letter, this promises to be an interesting conference. Certainly, it will be addressing issues of importance in many developing countries. Unfortunately other commitments at that time make it impossible for me to attend.

As the conference program notes, however, Gabriel Roth of the World Bank's Economic Development Institute will be one of the speakers. Thus the World Bank will be represented and we all look forward to benefiting from the discussions.

Sincerely,



(Signed) A. W. Clausen

Mr. M. Peter McPherson
Administrator
Agency for International Development
1835 K Street, N.W.
Suite 402
Washington, D.C. 20006

VJRiley:ymb

log # 105

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A.W. CLAUSEN
President

February 4, 1986

Dear Liz:

Many thanks for inviting Peggy and me to join your Directors for the Annual Joint Meeting on March 12-13.

I'm leaving for Europe on the 12th and so will have to miss out. Needless to say, we are sorry but send you best wishes for a successful annual meeting. We also regret that we'll miss congratulating Bob Parry personally but look forward to another occasion.

Peggy and I were so pleased we had the chance for a visit with Jane and John when they were in Washington over the weekend. They look like they're enjoying their retirement already.

Best wishes.

Sincerely,

Miss Elizabeth R. Prettyman
Vice President and Secretary
of the Board
Federal Reserve Bank of San Francisco
101 Market Street
San Francisco, California 94105

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MR. MAX AITKEN, SHEDDON PACIFIC PTY, LTD.
 MELBOURNE, AUSTRALIA
 DEAR MR. AITKEN:
 AAA THANK YOU FOR YOUR TELEX OF JANUARY 29 AND YOUR KIND
 EXPRESSIONS OF APPRECIATION FOR THE EFFORTS MADE BY THE WORLD BANK
 ON BEHALF OF DR. AND MRS. WILLIAMSON. IT WILL INDEED BE A
 PLEASURE TO CONVEY YOUR THOUGHTFUL SENTIMENTS TO OUR STAFF IN
 PAKISTAN AND AT HEADQUARTERS WHO GAVE SO FULLY OF THEIR ENERGIES
 THROUGHOUT THE LONG ORDEAL. BBB WE SHARE FULLY IN THE CONCERNS
 EXPRESSED OVER THE CONTINUED DETENTION OF DR. WILLIAMSON'S DRIVER,
 MR. MOHAMMAD ALI. ACCORDINGLY, PLEASE BE REASSURED THAT WE ARE IN
 REGULAR CONTACT WITH THE UNITED NATIONS AND WILL CONTINUE WITH
 COORDINATED EFFORTS TO EFFECT MR. ALI'S RELEASE AND SAFE RETURN TO
 HIS FAMILY. CCC I APPRECIATED BEING INFORMED OF THE INTENTION OF
 DR. WILLIAMSON TO RESUME HIS PROJECT ASSIGNMENT PENDING RESOLUTION
 OF PROPOSED CONTRACT MODIFICATIONS WHICH I UNDERSTAND ARE
 CURRENTLY UNDER CONSIDERATION BY THE VARIOUS APPROPRIATE PARTIES
 CONCERNED.
 SINCERELY, A.W. CLAUSEN, PRESIDENT, THE WORLD BANK.

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INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE: TELEX		TELEX NO.: SPPLML AA38110	DATE: 02/04/86
SUBJECT:		DRAFTED BY: JLTheodores:bh	EXTENSION: 72001
CLEARANCES AND COPY DISTRIBUTION. Cleared with and cc: Mr. Paijmans Miss Kaplan		AUTHORIZED BY (Name and Signature) A.W. Clausen	
cc: Mr. Hopper Mr. de Azcarate (Islamabad) Mr. Dayal (UN)		DEPARTMENT: Office of the President	
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THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 4, 1986

Dear Jim:

Just a brief note to tell you that I'm sorry I had to cancel our visit at the last minute today.

This morning's board meeting ran way over and we broke only for lunch and readjourned at 2:30. It's now 4:00 p.m. and I've just returned to my desk.

Perhaps the next time you are in town, we will have better luck.

Warm regards.

Sincerely,

Mr. James B. Wiesler
Vice Chairman
Bank of America N.T.&S.A.
P. O. Box 37000
San Francisco, California 94137

February 4, 1986

Dear Mr. Lal:

This note is in response to your letter to Mr. Clausen requesting further assistance in identifying a position for you in the Bank.

Your letter indicates that you had the opportunity to meet with Mr. S. Chandran who had explained to you the employment position in the Bank. As I am sure you are aware, there are few openings available for someone without an advanced degree or several years of relevant experience and when these vacancies become available, the competition in filling these slots is highly intense.

I, therefore, would suggest that you reapply to the Bank after you have obtained a couple of more years of experience relevant to the Bank's work. The majority of the entry level Research Assistant positions require good computer and quantitative skills, along with a degree in Economics, Finance, Statistics or Computer Science. Please note that evidence of strong computer skills would be advantageous to an individual's candidacy.

We regret that we cannot be of more assistance to you at this time, but we do appreciate your continued interest in The World Bank.

Sincerely,

V. Roy Southworth
Assistant to the President

Mr. Rajiv Lal
407 Blandford Street
Apartment 2
Rockville, Maryland 20850

bcc: Mr. S. Chandran

SChandran: sbp

(Log #1693)

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 3, 1986

Dear Jim:

Just a brief note of congratulations and appreciation to you and your staff for the very fine job you have done recently in connection with the Williamson matter and with the problems encountered by staff in the People's Democratic Republic of Yemen.

I've been told of the long days and even nights that you and your associates have put in to make and maintain contacts around the world and to assist and comfort the families concerned. We are indeed fortunate to have staff members of your caliber who have the compassion and dedication to go above and beyond. Thank you all!

Warm regards.

Sincerely,



Mr. James L. Theodores
Field Coordinator
Personnel and Administration
The World Bank
Room B-105

BC: M. Paijmans

February 3, 1986

Dear Joe, Charls and Henry:

First a belated note of thanks for sharing with me the Committee's first statement of policy dealing with debt, economic growth and the role of the multilateral institutions. It is a solid, well-reasoned analysis of the debt problem and the steps required to address it, including the role of The World Bank. As my remarks to the Committee made clear, we share your view of the debt problem and of the efforts required by all actors to stimulate the sustained economic growth necessary to bring it under control. And we are pleased by your strong statement of support for a GCI.

Thanks also for your kind letter of January 28 following up on my remarks. I appreciate your comments and your thoughtful invitation for me to join the Committee after my departure from the Bank. Frankly, I haven't given much thought yet to that period, but be assured that I'll consider it very carefully.

Warm regards.

Sincerely,



A. W. Clausen

The Honorable Henry H. Fowler
The Honorable Charls E. Walker
The Honorable Henry Owen
The Bretton Woods Committee
1616 H Street, N. W.
Suite 506
Washington, D. C. 20006

VRS:MH

February 3, 1986

Dear Susan:

Thank you for bringing us your resume. Ed Bernstein had already alerted me to your interest in working here as a summer intern.

You have a fine background, Susan, and one that I'm sure the Bank would like to consider. However, because of the demand for summer jobs here -- approximately 2,000 applications for 125 or so positions -- and the level of competition, we have had to limit candidates to those who have at least completed their bachelor's degrees and who have plans to continue their education.

I'm sorry that we cannot be more accommodating, but I hope you will keep us in mind for next summer.

Sincerely,



A. W. Clausen

Miss Susan K. Ryan
Yale University
Box 6679, Yale Station
New Haven, Connecticut 06520

cc: Mr. Edward Bernstein

MH

THE WORLD BANK
Washington, D. C. 20433
U. S. A.

A. W. CLAUSEN
President

February 3, 1986

Dear Bill:

Congratulations on your appointment as Administrator of the United Nations Development Programme! We are, of course, delighted to hear the good news.

You have a proven track record over the years of setting and meeting difficult challenges for yourself, Bill, and I am sure the UNDP will be no different. You will be at the helm of an outstanding U.N. family member and I am sure the experience will be a fascinating one. I don't need to tell you that you have a tough act to follow. But I know you will succeed.

Peggy and I will miss having you nearby but let's keep in touch. Hopefully, there will be a chance to see you before you make the move to the "big city."

Warm regards.

Sincerely,



Mr. William H. Draper III
President
Export-Import Bank
811 Vermont Avenue, N. W.
Washington, D. C. 20571