

5th ICP Inter-Agency Coordinating Group Meeting

March 2018

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Background

- ECLAC Statistics Division presented the rolling survey benchmark and the new ICP activities in several meetings
 - the past three Statistical Conferences of Americas
 - the last National Account Seminar
 - the Caribbean Development and Cooperation Committee, in Trinidad and Tobago
- In June 2017, the First Technical Meeting, in Santiago, set the start of data collection activities for the 2017 Cycle in the region



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Status in Latin America and the Caribbean

- 2017 Cycle coverage includes 37 countries
 - 33 confirmed their participation and data collection start date
 - 3 countries (Argentina, Guatemala, Dominica) want to participate, but did not confirm a date. Argentina's case is being closely followed by the WB.
 - Venezuela's confirmation is pending
- Remaining countries in LAC region:
 - Costa Rica and Colombia are working with OECD (their data will be shared with ECLAC, along with Chile's and Mexico's, to estimate the regional PPP)
 - Cuba informed that they will not participate in this round
 - Honduras can only provide CPI data (additional surveys will have to be estimated by ECLAC)



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Household List collection

Cod	Countries	III-2017	IV-2017	I-2018	II-2018	III-2018	IV-2018
ARG	Argentina						
BRA	Brazil*	X					
BOL	Bolivia*						
COL	Colombia						
CRI	Costa Rica						
CUB	Cuba						
DOM	Dominican Republic	X	X				
ECU	Ecuador*	X	X				
GTM	Guatemala						
HTI	Haiti		X				
HND	Honduras*						
NIC	Nicaragua*		X				
PAN	Panamá		X				
PER	Peru						
PRY	Paraguay		X				
SLV	El Salvador*						
URY	Uruguay*						
VEN	Venezuela						
AXA	Anguilla		X				
ATG	Antigua and Barbuda						
ABW	Aruba						
BHS	Bahamas*						
BRB	Barbados						
BLZ	Belize						
BMU	Bermuda						
BON	Bonaire ^h						
CYM	Cayman Islands						
CUW	Curaçao						
DMA	Dominica						
GRD	Grenada						
GUY	Guyana						
JAM	Jamaica*						
MSR	Montserrat						
KNA	St. Kitts and Nevis						
LCA	St. Lucia*						
VCT	St. Vincent and the Grenadines	X					
SXM	Sint Maarten						
SUR	Suriname						
TTO	Trinidad and Tobago						
TCA	Turks and Caicos Islands						
VGB	Virgin Islands, British						



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Status in LAC - Household

- The “final regional list” was uploaded to the regional administrator in mid-July 2017
- ECLAC is answering questions over technical aspects of the list by email. Corrections are updated online
- Caricom requested the inclusion of 35 new items in January 2018
- ECLAC reviewed the proposal and the Caribbean economies will do a preliminary collection in the 1st quarter/2018
- The final inclusion will be discussed in the second meeting (May 2018)



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Status in LAC - Household

- The most frequently asked questions are:
 - The possibility to extend the range of some products
 - The distance for national flights
 - Detailed specifications of cars, TVs, cellphones and other electronics
 - Cellphone plans
 - Volume to weight conversions



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Status in LAC - Non household data

- *Non-household*: the forms were sent in January 2018. The planned schedule for the start of data collection for each survey is:
 - Education and Rents: 3rd quarter of 2018.
 - Government Compensation: 3rd quarter of 2018.
 - Construction: 3th quarter of 2018.
 - M&E: 4th quarter of 2018.



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LAC Timetable

Timetable of activities ICP 2017		2017												2018												2019											
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec					
1.- NATIONAL ACCOUNTS IMPLEMENTATION (for ICP)																																					
WB	Basic heading expenditures: Compilation	[Blue bar]												[Blue bar]																							
LAC	Timing proposed by LAC for compilation													[Green bar]												[Green bar]											
LAC	Timing proposed by LAC for submission													[Yellow bar]												[Yellow bar]											
2.- HHC PRICE DATA COLLECTION, VALIDATION AND SUBMISSION																																					
WB	HHC: Price data collection (incl. private health and private education)	[Blue bar]												[Blue bar]												[Blue bar]											
LAC	Timing proposed by LAC for compilation	[Green bar]												[Green bar]												[Green bar]											
LAC	Timing proposed by LAC for submission	[Yellow bar]												[Yellow bar]												[Yellow bar]											
WB	Vivienda (Alquiler y volumen) Recolección de información	[Blue bar]												[Blue bar]																							
LAC	Timing proposed by LAC for compilation													[Green bar]												[Green bar]											
LAC	Timing proposed by LAC for submission													[Yellow bar]												[Yellow bar]											
3.- GOVERNMENT DATA COLLECTION, VALIDATION AND SUBMISSION																																					
WB	Government Compensation: Data collection	[Blue bar]												[Blue bar]																							
LAC	Timing proposed by LAC for compilation													[Green bar]												[Green bar]											
LAC	Timing proposed by LAC for submission													[Yellow bar]												[Yellow bar]											
4.- GROSS CAPITAL FORMATION PRICE DATA COLLECTION, VALIDATION AND SUBMISSION																																					
WB	Machinery and Equipment:	[Blue bar]												[Blue bar]																							
LAC	Timing proposed by LAC for compilation													[Green bar]												[Green bar]											
LAC	Timing proposed by LAC for submission													[Yellow bar]												[Yellow bar]											
WB	Construction: Data collection	[Blue bar]												[Blue bar]																							
LAC	Timing proposed by LAC													[Green bar]												[Green bar]											
LAC	Envío de información de maquinaria y equipo al BM													[Yellow bar]												[Yellow bar]											
5.- MEETING																																					
LAC	HHC	[Green bar]																								[Green bar]											
LAC	National Account													[Green bar]																							
LAC	Special Survey													[Green bar]																							
LAC	Final Meeting																									[Green bar]											
6.- PREPARATION OF REGIONAL AND GLOBAL RESULTS																																					
LAC	Timing proposed by LAC													[Green bar]												[Green bar]											
7.- FINAL PUBLICATION																																					
LAC	Methodological document																									[Green bar]											
LAC	Published the regional indicators																									[Green bar]											



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Topics for the Second Technical Meeting

- Analysis and validation of the received data
- Approval of the Caricom proposed items
- Calendar for the special surveys
- National Accounts in the ICP
- A workplan for the implementation of the rolling survey



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Risks

- The main risks:
 - ECLAC hopes to work with 37 countries, but 4 have not confirmed yet the data collection start date
 - Many countries will start collection only in 2018, accumulating a heavy workload for this year
 - Some countries did not include ICP activities in their annual budget, and do not have resources to allocate permanent professionals to the activities. ICP is not their priority, and is still not seen as permanent program.



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Risks

- Hurricanes created additional difficulties in some of the smaller economies of the region
- ECLAC received many requirements of financial support, but direct transfers are not allowed by the current grant. Some direct funding might be possible by the end of the year, when data collection should be almost finished.
- The grant lacks flexibility and ECLAC is constantly faced with difficulties to use the money. Although a change is under implementation, it might come too late or still present restrictions to intended future uses.



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Interim Process

ECLAC is completing the data forms for the interim period. They will be submitted to countries' validation in the next regional meeting, in May

Prices

- The detailed information will be sent by the countries by the end of 2018
- Some countries do not follow the Classification of Individual Consumption According to Purpose – COICOP (46% of the total). In those cases, ECLAC will require more detail of the published information
- Some countries changed the base year between 2005-2017, and they do not publish the continuous series of the prices indicators (16%)



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Interim Process

National Accounts

- The first meeting will be in the beginning of May 2018
- Most countries do not publish the detail of the GDP by expenditure approach. This information will be directly requested
- Some countries do not have the GDP by expenditure approach. In those cases, technical support will be needed (through ECLAC team or external consultant)
- Finally, there is a group of countries that do not have GDP by expenditure approach at constant price.



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Interim Process

Exchange Rate and population.

- UN data base will be used and compared with the countries data (specially for population data), due some countries want to use their own estimations



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Interim Process

- An international consultant will develop the strategy for the interim process and for the rolling survey in the first semester 2018.
- ECLAC decided, for this first exercise, to develop at the main aggregate level, because the base data is not homogeneous in its classification, and to estimate in more detail could lead to inexact conclusions



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