

**List of IDA-eligible and PRGT-eligible Countries Subject to IMF/IDA Debt Limits Conditionality 1/ 2/ 3/
Last update: April 30, 2022 (unless otherwise indicated)**

I. Zero-NCB Limit Countries 8/ Guiding debt limit policy					II. Non-Zero NCB Limit Countries Guiding debt limit policy					VI. Other countries (No debt limits/Targeted debt limits) 7/ Guiding debt limit policy				
Country	IMF	Other limits (test date) 4/	Utilized (as of date) 5/		Country	IMF	Limits (test date) 4/	Utilized (as of date) 5/		Country	IMF	Limits (test date) 4/	Utilized (as of date) 5/	
Alghanistan	IMF	CB limit AF 46B CB limit AF 46B	(Jun-21) 9/ (Dec-21) 9/		DR Congo	IMF	NCB Limit: US\$320M	(Dec-21) US\$ 0	(Sep-21)	A) No debt limits	IMF	no limits		n/a
Central African Republic	IMF/IDA	CB limit CF AF 25B CB limit CF AF 15B	(Dec-21) 9/10/ (Mar-22) 9/10/	CF AF 0 (Dec-20)	Lao PDR	IDA	NCB Limit: US\$759M NCB Limit: US\$1,081M	(Dec-21) (Dec-22)		B) Targeted debt limits				
Chad	IMF/IDA	CB limit: zero CB limit: US\$ 75M	(Jun-22) (Dec-22)		Non-zero NCB on exceptional basis 6/ (high risk of debt distress countries)									
Comoros	IMF/IDA	NCB limit: zero	(Dec-21) 10/ 10/		IMF Staff-Monitored Programs (SMPs) with non-zero NCB limits 10/									
Ethiopia GRA	IMF/IDA	CB limit US\$2.1B CB limit US\$2.1B	(Jun-20) 9/ (Dec-20) 9/		III. PV on New External Debt Countries									
Gambia, The	IMF/IDA	CB limit US 119M CB limit US 119M	(Dec-21) US\$ 0	(Jun-21)	Cameroon	IMF/IDA	PV limit: CF AF 512.9B PV limit: CF AF 512.9B	(Jun-22) (Dec-22)	15/					
Liberia	IMF	CB disbmt: US\$ 440M CB disbmt: US\$505.4M	(Dec-21) 3/ 13/ 16/ (Jun-22) 9/	US\$ 317.4M (Jun-21)	DR Congo	IMF/IDA	PV limit: US\$460M PV limit: US\$799M	(Jun-22) (Dec-22)	15/					
Papua New Guinea	IMF	CB limit: US\$ 627.9M CB limit: US\$ 300M	(Dec-21) 10/ (Jun-22) 10/	US\$ 363M (Dec-20)	Madagascar	IMF/IDA	PV limit: US\$800M	(Jun-22)	12/ US\$ 246.3M (Sep-21)					
Republic of Congo	IMF/IDA	CB limit: CF AF 15B CB limit: CF AF 37B	(Feb-22) (Jun-22)		Mali	IMF	PV limit: CF AF 526B	(Dec-20) 2/ 12/ 16/ CF AF 110B (Jun-20)						
Sao Tome & Principe	IMF/IDA	CB limit: US\$ 9M CB limit: US\$ 0M	(Dec-21) US\$ 0 (Jun-22)	(Sep-21)	Niger	IMF/IDA	PV limit: CF AF 346B PV limit: CF AF 402B	(Dec-21) 15/						
Sierra Leone	IMF/IDA	CB limit: US\$ 130M CB limit: US\$ 170M	(Dec-21) (Jun-22)		Rwanda	IMF	PV limit: US\$5 863M PV limit: US\$5 651M	(Dec-21) (Jun-22)	16/					
Somalia	IMF/IDA	CB limit: zero New domestic debt: zero CB limit: zero New domestic debt: zero	(Jun-20) (Dec-20)		Uganda	IMF	PV limit: US\$ 1,818M PV limit: US\$ 2,748M	(Mar-22) (Sep-22)	US\$ 539M (Dec-21)					
Sudan	IMF/IDA	CB limit: US\$ 100 CB limit: US\$ 60	(Dec-21) (Jun-22)		High risk of debt distress countries with significant access to markets									
Countries subject to zero NCB Ceiling under WB SDFP					Kenya	IMF/IDA	PV limit: US\$9,905M	(Jun-22) (Dec-22)	15/					
Burundi	IDA		(Jun-22)		IV. Total Public Debt Limit									
Cabo Verde	IDA		(Jun-22)		Papua New Guinea	IMF/IDA	PV limit on total public external debt: US\$ 6,500M PV limit on total public external debt: US\$ 6,750M	(Dec-21) (Jun-22)						
Djibouti	IDA		(Jun-22)		Senegal	IMF	Total nominal public debt limit: CF AF 11,270B	(Dec-21)	16/ CF AF 10,042B (Dec-20)					
Guinea-Bissau	IDA		(Jun-22)		V. Other types of Debt Limit									
Haiti	IDA		(Jun-22)		DR Congo	IMF	New external debt limit: US\$ 1,064M	(Jun-22)						
Kiribati	IDA		(Jun-22)		Republic of Congo	IMF	Ceiling on new external debt contracted by central government and guaranteed with future natural resource deliveries: zero	(Feb-22) (Jun-22)						
Madives	IDA		(Jun-22)											
Malawi	IDA		(Jun-22)											
Marshall Islands	IDA		(Jun-22)											
Mauritania	IDA		(Jun-22)											
Micronesia	IDA		(Jun-22)											
Mozambique	IDA		(Jun-22)											
Samoa	IDA		(Jun-22)											
Tajikistan	IDA		(Jun-22)											
Tonga	IDA		(Jun-22)											
Tuvalu	IDA		(Jun-22)											
Vanuatu	IDA		(Jun-22)											
Zambia	IDA		(Jun-22)											

Notes: International Development Association (IDA), Sustainable Development Finance Policy (SDFP), Performance and Policy Actions (PPAs), Poverty Reduction and Growth Trust (PRGT), non-concessional borrowing (NCB); concessional borrowing (CB); present value (PV), calculated based on a discount rate of 5 percent, state-owned enterprise (SOE).

1/ Data are as indicated at the most recent published review. NCB and CB ceilings are on external debt.

2/ The SDFP applies to all countries eligible for IDA resources. For each fiscal year, IDA establishes a set of PPAs for each IDA-eligible country except: i) countries with a low risk of external debt distress; ii) countries in nonconcessional status (Eritrea, Syria and Zimbabwe); and, iii) Remaining Engaged during Conflict Allocation (RECA) countries (South Sudan and Yemen). Afghanistan and Guinea are exempted from preparing PPAs in FY22.

3/ The following countries are subject to the SDFP and their PPAs are approved, however, they don't have a debt ceiling: i) PPA under SDFP in FY22 and ii) under IMF SDFP currently: Benin, Bhutan, Burkina Faso, Cote d'Ivoire, Dominica, Fiji, Ghana, Grenada, Guyana, Kosovo, Kyrgyz Republic, Lesotho, Liberia, Nicaragua, Nigeria, Solomon Islands, Saint Vincent and the Grenadines, St. Lucia, and Togo.

4/ Debt limits under IMF supported programs are those applicable at the next test dates (including the year-end if available) or the last test date for programs that have no future test dates. NCB ceiling under WB SDFP, the test date is normally at the end of each fiscal year.

5/ Utilized amounts are as of the dates indicated and may be preliminary. Numbers reported are not necessarily available borrowing space, as country authorities may already have entered into commitments, or the available space may already have been earmarked under the program for a specific project loan.

6/ A non-zero NCB limit may be granted under exceptional circumstances (see IMF Debt Limits Policy guidance note, Section V.C. <https://www.imf.org/-/media/Files/Publications/PP/2021/English/PPA2021037.pdf> and Annex 3 of WB SDFP paper (<https://ida.worldbank.org/debt>)). This limit does not represent open room for borrowing in non-concessional terms as such limit is typically pre-committed for a debt management operation or a specific project.

7/ This section refers to countries for which, in line with the DLP and SDFP guidelines, no limits on external debt are required. However, targeted debt limits may be warranted where risks are not adequately covered by fiscal conditionality (see IMF DLP guidance note, Section IV.C. <https://www.imf.org/-/media/Files/Publications/PP/2021/English/PPA2021037.pdf>) or setting of debt ceiling can be triggered under certain circumstances (see Annex 3 of the WB SDFP paper at <https://ida.worldbank.org/debt>).

8/ A zero ceiling on NCB applies to countries with unsustainable debt outlook and countries high risk of external debt distress or in debt distress unless otherwise indicated; for closed and open countries with market access, the need to set a debt ceiling will be assessed on a case by case basis.

9/ The limit on concessional borrowing under the IMF program is not program conditionality, however, it is still a commitment of the authorities under an IMF program and thus is expected to be fully observed.

10/ Staff-Monitored Programs (SMPs) do not entail financial assistance from the IMF. However, the limits represent a commitment made by authorities that the IMF expects will be observed, and repeatedly borrowing in excess of limits may jeopardize the success of the program.

11/ Fiscal year is July to June 30.

12/ Cumulative for the duration of the arrangement.

13/ Currently at moderate risk of external debt distress.

14/ Does not include FCL or PLL.

15/ Under IDA SDFP, the following countries established a PPA with NCB ceiling for FY22: DRC \$300 million, Niger zero, and Kenya \$5.6 billion. Cameroon has zero NCB ceiling in FY22, beyond a cap of XAF 300 billion for 2021 for the list of projects agreed with the IMF under the new EC-FFP program (2021-2024).

16/ The country has not established a debt ceiling PPA with the WB.