



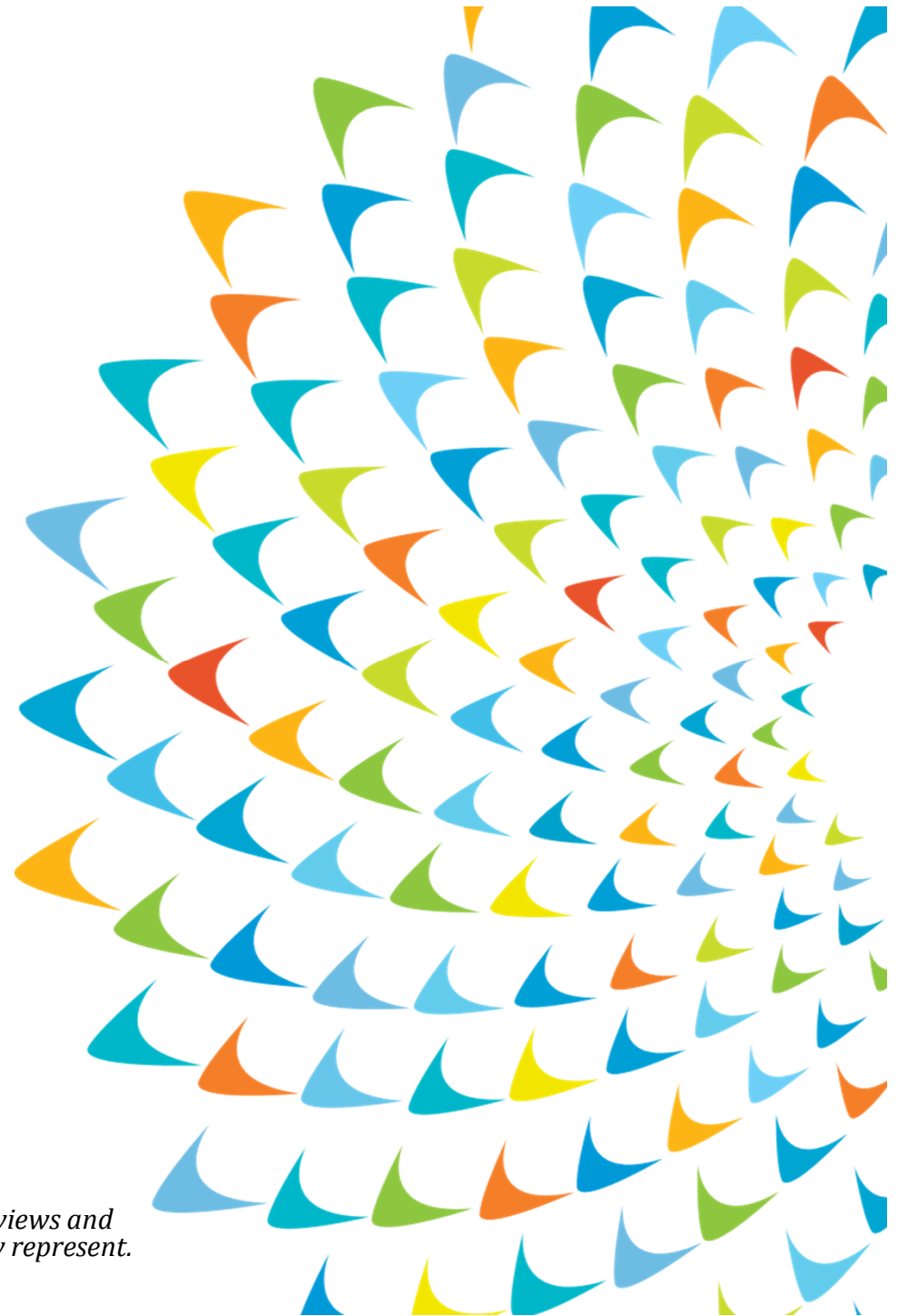
# Regional Status on 2017 and 2020 ICP:

## Asia and the Pacific

**International Comparison Program (ICP)  
Fourth Meeting of the ICP Governing Board**  
New York, USA  
01 March 2020

**Asian Development Bank**

*The views expressed in this document do not necessarily reflect the views and policies of the ADB or its Board of Governors of the government they represent.*





# Outline

## **2017 ICP in Asia Pacific Region**

- Finalization of data and results
- Adoption of regional 2017 revised 2011 results
- Lessons learned from the ICP 2017 cycle

## **2020 ICP in Asia Pacific Region**

- Regional activities and pre-survey preparations
- Expected country participation and survey schedule;
- Funding of the ICP 2020 cycle in the region; and
- Risks to the ICP 2020 cycle and mitigation measures.



## 2017 ICP:

# Finalization of Data and Results

- Preliminary results discussed in the second meeting of Experts' Group – 21-23 August 2019
- Data cleaning measures and prel. results presented to Regional Advisory Board (RAB) – 26-27 August 2019
- Data and GDP expenditures related clarifications obtained based on RAB's recommendations
- Price data and/or GDP data/other indicators finalized after receiving productivity adjustment factors from the World Bank – Dec/Jan 2020
- Finalized annual prices, GDP expenditures, and auxiliary data submitted to the World Bank – Jan 2020



## 2017 ICP:

### Adoption of regional 2017 revised 2011 results

- Regional Results (incl. 2011 revised) finalized following RAB recommendations - Jan 2019
- Final regional 2017 results and 2011 revised results presented to the:
  - RAB on 10 February 2020 – **endorsed**
  - Heads of National Implementing Agencies on 11-12 February 2020 – **endorsed**
- Publication of Regional Results web release:
  - Summary Report – end of **March 2020**,
  - Main– **Q2 2020** (April 2020 tentative)



# 2017 ICP: Lessons Learnt (1)

- CPI and ICP benefit from each other
  - Use of CPI infrastructure for ICP
  - Incorporating ICP items in CPI where feasible
  - Best practices in ICP applied to CPI (incorporating product descriptions in CPI, improved data validation in CPI)
- Capacity building in ICP concepts and methods is essential for involvement of NIAs
- Specialized surveys like machinery & equipment and construction greatly benefit from training and validation by domain experts



## 2017 ICP: Lessons Learnt (2)

- No substitute to **rigorous data validation** at country and regional levels for quality control
- **COICOP** not fully applied in many countries – an area where improvements in CPIs are needed
- **Housing comparisons** – rigorous data mining and data quality checks helped improve housing comparisons and developing a feasible ‘mixed’ approach for measuring dwelling services in Asia
- National accounts expenditures for **housing services** need improvements
- Transparency and ownership by NIAs are fundamental to successful implementation of ICP

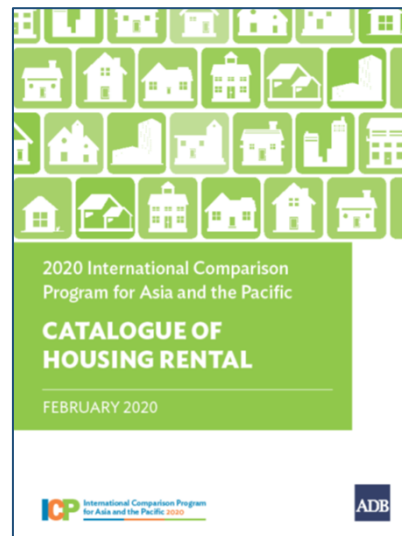
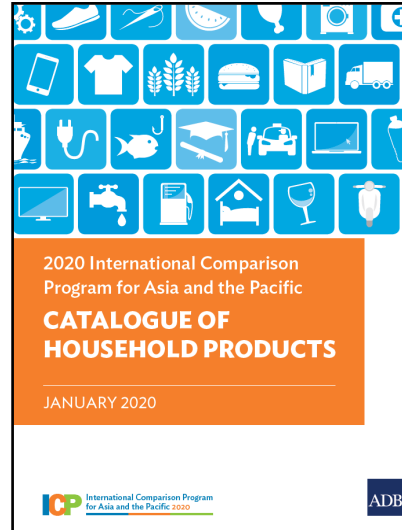
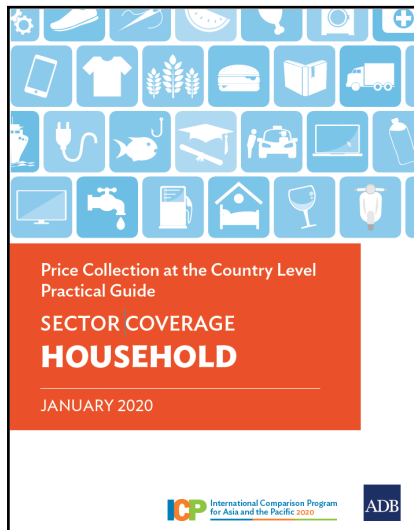


# 2020 ICP: regional activities (1)

- **Regional Workshop** – 3-6 December 2019 discussed:
  - household price survey sampling framework
  - household and other Product lists
  - operational guidelines for price surveys of household products
- **Next regional workshop** - April 2020
  - Discussion on specialized surveys (M&E, CNS, Housing, Government compensation)
- **A new ICP-APPS** for price data entry, processing, and validation developed and deployed to the NIAs



# 2020 ICP: regional activities (2)



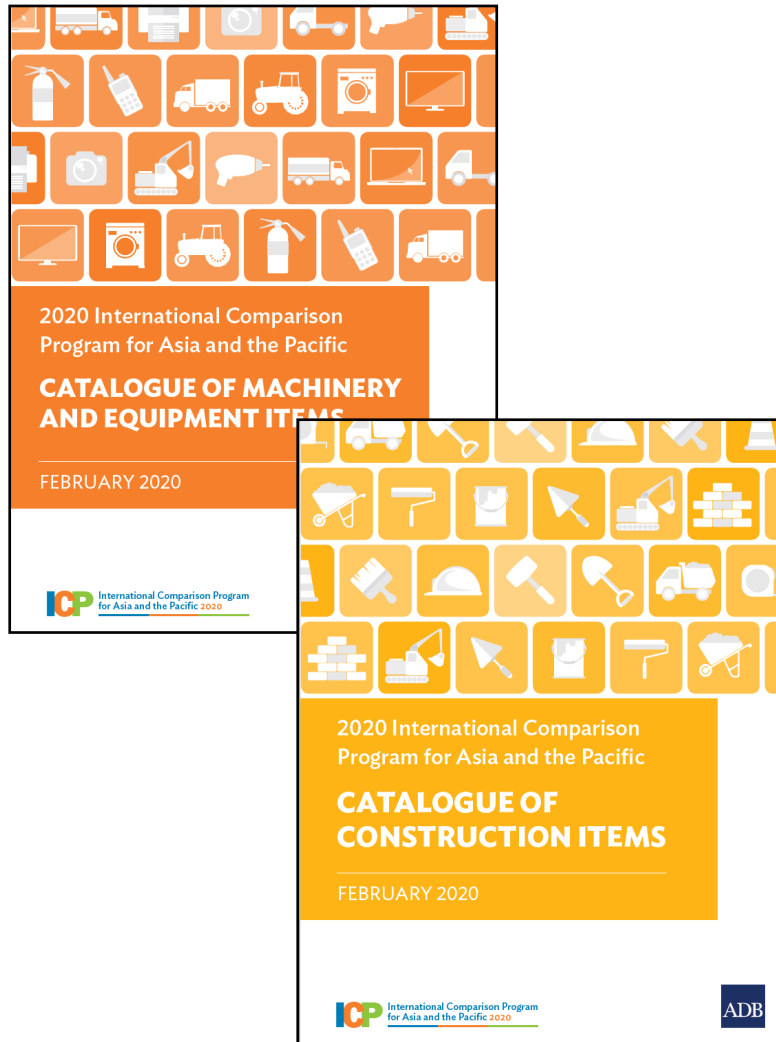
## Operational Materials

- **Household product catalogue** updated/finalized and provided to NIAs on 24 January 2020
- **Practical guide** on Household Price Collection
- Product List for **Government Compensation** finalized and sent to NIAs on 18 Feb 2020
- Product list for **Housing Rental** finalized and sent to NIAs on 18 Feb 2020





# 2020 ICP: regional activities (3)



## Operational Materials (*cont'd*)

- Product list for **Machinery and Equipment** drafted
- Product Lists for **Construction** products drafted
- Awaiting finalization of global product lists for finalizing the regional lists

# 2020 ICP: regional activities (4)

- Myanmar country mission to provide advice on design of HH survey sampling in Nov 2019
- **In-country training** for price enumerators and supervisors for HH surveys by NIAs – Q1 2020
- All economies are required to submit **country work plans** (10 of 22 economies have submitted work plan) and ICP teams
- Price collection surveys begin in Q1 2020 (starting time varies from country to country)



# 2020 ICP country participation

- Same 22 economies of 2017 ICP expected to participate
- All economies have been requested to sign '**Letter of No Objection (LNO)**' for participation in ADB's Technical Assistance for 2020 ICP
- 18 economies already submitted signed LNOs
- 2020 ICP – **Inception meeting** with the heads of NIAs held on 11 February 2020 in Manila
- **Framework of Partnership** established defining roles and responsibilities of ADB and NIAs



# 2020 ICP Survey Schedule

ASIA	ICP 2020 CYCLE*			
	2019	2020	2021	2022
Household Consumption (H)		H <sup>1</sup>		PUBLICATION OF 2020 RESULTS
Housing Rentals (R) and Volume (V)		R <sup>2</sup>	V <sup>3</sup>	
Government Compensation (G)		G <sup>4</sup>	G <sup>4</sup>	
Machinery (M) and Construction (C)		M <sup>5</sup> & C <sup>5</sup>		
National Account Expenditures (E)		E	E	
CPIs, Deflators, Population and XRs		X	X	

\* The Planned activities schedule will be discussed with the countries.

Asia is planning to produce results every 3 years.

1 Price collection for fast evolving items will be conducted in Q3 2020.

2 Two-time price collection – June 2020 and December 2020.

3 Data collection will be in Q2 2021.

4 Government compensation is based on administrative data.

5 One-time price collection – June or July 2020.



## 2020 ICP: Funding

- ADB approved a US\$ 2,000,000 technical assistance for 2020 ICP in December 2020
- Eligible economies will be provided seed funds to implement data collection and related activities at the country level and purchase of equipment
- Economies are increasingly trying to integrate ICP activities with the CPI price collection activities and using CPI infrastructure optimize on their available resources
- Some countries are integrating the ICP into their regular work plans but most still depend at least partially on financial support from ADB



# 2020 ICP: Risks and Mitigation

- Delayed start to the activities – different countries starting at different points in time – Mitigation by extending price collection to Q1-2021
- Competing priorities (population census, major statistical surveys) in 2020 put pressure on resources – Mitigation by support to the extent feasible by ADB
- 2019 Novel Coronavirus (2019 –nCoV) – PRC operations have been postponed, HKG suspended field operations
- Any further worsening of situation may impact country operations and regional workshops if there are travel restrictions and GB may take note of this.



# Thank you.



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