

A Decade of the
Korea-World Bank
Partnership Facility

**A catalyst for
innovation in
development**





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Message from the Director, Department of Trust Funds and Partner Relations, DFi



Ms. Maitreyi Das

Director, Trust Funds and Partner Relations (DFTPR), The World Bank

I am very pleased to present this retrospective of the Korea-World Bank Partnership Facility's (KWPF) achievements across the past decade.

Ten years ago, the World Bank and the Government of Korea established the Korea-World Bank Partnership Facility (KWPF) to jointly identify, implement, and scale sustainable development solutions for emerging countries around the globe.

The world has changed since the time of the KWPF's creation, when the parties agreed to prioritize financing activities aligned with both the World Bank Group's goals of reducing poverty and boosting shared prosperity, and with Korea's own development cooperation priority areas. We are now facing overlapping crises, including the impacts of climate change, the lingering effects of the COVID-19 pandemic, commodity shocks and food insecurity, and wars and persistent fragility.

These challenges have only made the KWPF's work even more relevant as it celebrates its ten-year anniversary. KWPF's value proposition is to draw on and share with the world the unique strengths Korea has fostered during its own inspiring development journey, in which it has gone from a recipient of international development assistance to a donor country—over the course of just one generation. Among Korea's many strengths are its expertise in sustainable development, the delivery of efficient infrastructure and services—notably health care—to improve people's lives, and the transition to a digital innovation economy. These are precisely the areas that can help the global community confront the myriad challenges we face.

Today, the KWPF continues to be a meaningful part of the World Bank's valuable and well-established 60-year partnership with Korea. The KWPF is the Korean Ministry of Economy and Finance's (MoEF) largest trust fund managed by a multilateral development bank, and is a go-to resource for World Bank task teams that value a responsive and flexible approach, meaningful investment in project preparation, and willingness to fund proof-of-concept projects.

Across its 10-year history, the KWPF has remained laser-focused on deploying innovative and technology-driven solutions to development challenges. It has delivered exemplary development knowledge through expertise and analytical rigor, while remaining flexible and responsive to donor, client, and World Bank task team needs, as well as unforeseen crises. The KWPF has nurtured partnerships, in particular those with our Korean knowledge partners.

In its first ten years, the KWPF has received US\$328 million in contributions from the MoEF. With those contributions, the KWPF has invested in the development of innovative technologies to help smallholder farmers work more productively, competitively, and sustainably; it has created a Global Smart City Partnership Program (GSCP) with Korea to disseminate best practices at scale; it has improved global health; and it has delivered skills development programs to underserved populations including women and youth. In these pages, you will see additional, inspiring examples of the impact KWPF has had across its first decade.

The stories featured in this brochure are just a small sample of the impact of the 175 grants across 99 countries that the KWPF has supported since 2013 in its first eleven calls for proposals.* With an historic agreement in October 2022 for a second phase of the KWPF, the MoEF provided an additional US\$140 million in funding to ensure that the KWPF is able to continue this impactful work into its second decade.

My profound thanks to the Ministry of Economy and Finance, the KWPF's Korean knowledge partner institutions, the World Bank, and in the beneficiary countries who have contributed to the KWPF's success thus far. Together, we will continue to work toward another decade of inspiration.

* These 175 grant programs include those approved through KWPF's 11th call for proposals (approved in March 2023). Without the 11th call for proposals, as of April 15, 2023, there are a total of 157 KWPF grants.



마이트레이 다스

세계은행 신탁기금대외협력국장(DFTPR)

한국-세계은행 협력기금(KWPF)의 지난 10년간의 성과를 회고하고 소개하게 되어 매우 기쁩니다.

10년 전, 세계은행과 한국 정부는 한국-세계은행 협력기금(KWPF)을 설립하여 전세계 개도국을 위한 지속가능한 개발 솔루션을 공동으로 모색하고, 실행하며, 확대해 나가기로 뜻을 모았습니다.

세계은행의 빈곤감소와 공동번영 촉진이라는 미션과 한국 정부의 개발협력 정책에 모두 부합하는 사업 지원을 우선으로 하는 합의를 바탕으로 한국-세계은행 협력기금(KWPF)이 설립되었습니다. KWPF가 설립된 이후 세계는 많은 변화가 생겼습니다. 지금 우리는 기후변화의 영향, 코로나19 팬데믹의 여파, 원자재 충격과 식량 불안, 전쟁과 지속적인 취약성 등 중첩되는 위기를 겪고 있습니다.

이러한 도전과제들은 10주년을 맞은 한국-세계은행 협력기금(KWPF)의 활동을 오히려 더욱 중요하게 만들고 있습니다. KWPF의 고유한 가치는 한국이 단 한 세대 만에 국제개발원조의 수혜국에서 공여국으로 성장한 고무적인 개발 여정에서 만들어진 고유의 강점들을 전세계와 공유하는 것입니다. 한국의 많은 강점 중에는 지속가능한 개발에 대한 전문성, 특히 의료 서비스와 같이 인간의 삶을 개선하기 위한 효율적인 인프라 및 서비스의 제공, 그리고 디지털 혁신 경제로의 전환이 있습니다. 바로 이러한 영역이 우리가 무수한 도전에 직면한 글로벌 커뮤니티를 도울 수 있는 영역입니다.

오늘날, 한국-세계은행 협력기금(KWPF)은 세계은행 및 한국 간 60여년의 가치있고 굳건한 파트너십의 의미있는 부분으로서 지속적으로 자리매김하고 있습니다. KWPF는 한국 기획재정부가 다자개발은행에 출연한 최대 규모의 협력기금으로서, 민첩하고 유연한 접근 방식, 프로젝트 발굴과 준비단계의 꼭 필요한 자금 지원, 그리고 새로운 프로젝트 컨셉에 대한 의미 있는 지원을 통해서 세계은행 내 각 분야 전문가(태스크 팀)이 언제든지 믿고 의지하는 자원으로 자리매김하고 있습니다.

10년의 역사 동안, 한국-세계은행 협력기금(KWPF)은 각 분야 개발 과제들에 대해 혁신적이고 기술 중심적인 솔루션을 공유하는 데 집중해왔습니다. KWPF는 전문 지식과 심층적 분석 등을 통해 모범적인 개발 지식을 보급하면서도 공여국, 수혜국 및 세계은행 태스크 팀의 수요와 예측하지 못한 위기에는 유연하고 신속한 지원을 해 왔습니다. 특히, KWPF는 한국 지식파트너 기관 등과 협력적 파트너십 관계를 육성해왔습니다.

지난 10년간 한국-세계은행 협력기금(KWPF)은 기획재정부로부터 미화 3억 2,800만 달러의 재정을 지원받았습니다. 이러한 지원을 통해 KWPF는, 소규모 자작농들의 생산성, 경쟁력, 지속가능성을 높이는 혁신적인 기술 개발을 지원하고, 한국과 GSCP 프로그램(Global Smart City Partnership Program)을 설립하여 모범사례를 대규모로 전파하고, 세계의 보건 이슈에 대응하면서도, 여성과 청소년을 포함한 소외 계층에게 기술개발 프로그램 등도 제공해 오고 있습니다. 이 브로셔는 첫 10년 동안 KWPF가 창출한 임팩트에 대한 영감을 주는 추가적인 사례들을 소개합니다.

소개된 사례들은 한국-세계은행 협력기금(KWPF)이 2013년부터의 총 11개 사업회차에 걸쳐 지원한 99개국 175개 그랜트 프로그램이 창출한 성과 중 작은 일부분일 뿐입니다.* 2022년 10월, KWPF의 다음 단계를 위한 협약을 통해 기획재정부는 KWPF가 다음 10년 동안 성과를 이어갈 수 있도록 1억 4천만 달러의 재정을 추가로 지원한 바 있습니다.

지금까지 한국-세계은행 협력기금(KWPF)의 성공에 기여해주신 기획재정부, KWPF의 한국 지식파트너 기관, 세계은행, 수혜국에 깊은 감사를 드립니다. 우리는 함께, 또 다른 10년의 영감을 창출하기 위해 계속해서 노력할 것입니다.

* 이 175개 사업은 11차 사업공모에서 승인된 사업을 포함(23.3월 승인), 11차 사업 제외시, 총 157개 사업(23.4.15일 기준)

Message from the Ministry of Economy and Finance of the Republic of Korea



Mr. Jun Ho Shin

Director of Development Finance Division, Ministry of Economy and Finance, Republic of Korea

It is my great honor to present this overview on the work and achievements of the Korea-World Bank Partnership Facility (KWPF) on the occasion of KWPF's 10th anniversary. Since 2013, the Ministry of Economy and Finance (MoEF) has contributed US\$328 million to the KWPF, which has funded 175 grant programs in 99 countries, as well as global and regional World Bank programs across a range of development initiatives.*

The Government of Korea deeply values the longstanding partnership with the World Bank Group (WBG), which dates back to 1955, when Korea became the 58th member of the International Bank for Reconstruction and Development (IBRD). Korea then embarked on a rapid economic journey, going from one of the world's poorest countries to one of its wealthiest advanced economies. In tandem with that economic journey, Korea's role in the international development community also evolved. Korea contributed to the International Development Association (IDA) as early as 1977, joined the OECD's Development Assistance Committee (DAC) in 2009, and—in 2013—welcomed the opening of the World Bank's Korea office and established the KWPF, as well as the Korea Green Growth Trust Fund.

The KWPF is a flagship trust fund for the partnership between Korea and the World Bank. It plays an integral role in sharing Korea's development

knowledge with client countries and the World Bank, making it a meaningful component of Korea's official development assistance portfolio.

Through the KWPF, Korea has actively contributed to sustainable growth of developing nations by combining our development experience in rapid economic growth with our competitiveness in innovation and technology. KWPF has also focused on sectors including agriculture and health, among others.

Looking to the future of this partnership, the Korean government will continue to put every effort into providing fiscal support to enable the World Bank to accomplish its development goals and meet the needs of client countries. I hope that KWPF will continue to serve as a steppingstone for these endeavors and play a bridging role to further strengthen the partnership between Korea and the World Bank.

Thank you to the World Bank, the KWPF program management team, and the beneficiaries of KWPF grants around the world for your contribution to inclusive and sustainable development.

* These 175 grant programs include those approved through KWPF's 11th call for proposals (approved in March 2023). Without the 11th call for proposals, as of April 15, 2023, there are a total of 157 KWPF grants.



신준호

기획재정부 개발금융총괄과장

한국-세계은행 협력기금(KWPF) 10주년을 맞아 그간 KWPF의 성과와 의미를 소개하게 되어 영광입니다. 2013년부터 기획재정부는 KWPF에 미화 3억 2,800만 달러를 출연했으며, 이를 통해 세계은행은 다양한 개발분야에서 99개국에 걸쳐 175개 글로벌 및 지역 사업을 지원해 오고 있습니다.*

한국 정부는 한국이 1955년 국제부흥개발은행(IBRD)의 58번째 회원국이 된 이래 세계은행그룹(WBG)과의 오랜 파트너십을 높이 평가합니다. 당시 한국은 세계 최빈국 중 하나에서 선진국 대열로 빠른 성장을 시작했습니다. 이러한 경제적 성장과 함께, 국제개발 분야에서의 공여국인 한국의 역할도 진화하고 있습니다. 한국은 1977년에 일찍이 국제개발협회(IDA)에 기여했고, 2009년에는 OECD 개발원조위원회(DAC)에 가입했으며, 2013년에는 세계은행 한국사무소를 개설하였고, 한국-세계은행 협력기금(KWPF) 및 한국녹색성장신탁기금(KGGTF)을 설치하였습니다.

한국-세계은행 협력기금(KWPF)은 한국과 세계은행의 파트너십을 위한 플래그십 협력기금입니다. 또한 KWPF는 한국 정부의 공적개발원조(ODA) 사업 전체에서도

중요한 요소로서 한국의 경제사회 개발 경험을 수혜국 및 세계은행과 공유하는 핵심적인 역할을 수행해 왔습니다. 한국은 KWPF 사업을 통해 빠른 성장을 이룬 개발 경험과 혁신 및 기술 경쟁력을 결합하여 개발도상국의 지속가능한 성장에 적극 기여해 왔습니다.

한국-세계은행 협력기금(KWPF)은 다양한 섹터 중에서 개도국의 수요가 높은 농업, 보건, ICT, 고용훈련 등 분야를 집중 지원해왔습니다. 앞으로도 한국 정부는 세계은행과 함께 세계은행이 개발 목표를 달성하고 수혜국의 개발 수요를 충족할 수 있도록 재정적인 지원을 제공하는 데에 모든 노력을 지속할 계획입니다. KWPF가 이러한 노력의 발판이 되어 한국과 세계은행의 파트너십을 더욱 강화하는 가교 역할이 되기를 기원합니다.

포용적이고 지속가능한 발전을 위해 기여해 주신 세계은행, 한국-세계은행 협력기금(KWPF) 운영팀, 그리고 전 세계 KWPF 수혜국 관계자들에게 감사를 전합니다.

* 이 175개 사업은 11차 사업공모에서 승인된 사업을 포함('23.3월 승인), 11차 사업 제외시, 총 157개 사업(23.4.15일 기준)

KWPF's First Decade: Milestones Along the Way



2009

November 25, 2009:
Korea joins the OECD Development Assistance Committee

2013

May 16, 2013:
The KWPF is jointly established by the World Bank and Korea with a US\$90 million First Contribution

October 22, 2013:
The KWPF issues its first call for proposals, open only to projects in South Asia (SAR) and East Asia and the Pacific (EAP)

2014

April 2014:
Approved grants from the first call for proposals reflect an early commitment to innovation (focusing on ICT and combatting cybercrime) and to sharing Korea's development expertise in sustainable growth

2015

December 2015:
The KWPF opens all calls for proposals to all regions of the world

2016

October 6, 2016:
The KWPF receives a Second Contribution of US\$90 million

“

“Korea is one of the few development aid recipient countries that successfully transformed to a major donor and the world’s 13th largest economy. And therefore it understands the difficulties that developing countries are facing today. Korea stands ready to share the knowledge and know-how gained over the course of its development.”
Minister of Strategy and Finance, Jaewan Bahk, October 2012

“

“At a time of global uncertainty, there’s an even greater sense of urgency to help developing countries tackle their challenges to reduce poverty and create greater prosperity for their people. South Korea’s experience in sustainable development, providing efficient infrastructure and services to improve the lives of its people, combined with its transition to a dynamic knowledge economy, provides lessons that can benefit many other developing countries.”
World Bank Group President Jim Yong Kim, October 2012



2018

2019

2020

2022

2023

March 23, 2018:
 KWPF
 Mid-Term Review

February 21, 2019:
 The KWPF receives a Third Contribution of a US\$138 million replenishment

April 2020:
 The KWPF issues a special COVID-19 call for Window 3 proposals, five of which receive fast-track financing in May 2020

June 19, 2020:
 The KWPF receives an additional contribution of US\$10 million

July 2022:
 The KWPF conducts its first Portfolio Assessment

October 12, 2022: The World Bank and Korea agree to a second phase of the KWPF, effective in 2024, with a contribution of US\$140 million

May 16, 2023:
 The KWPF celebrates its 10-year anniversary

KWPF's First Decade: A Global Overview



Total Countries



Total Projects



KWPF funds passed through
to support WBG global and
regional programs

US\$135 MILLION



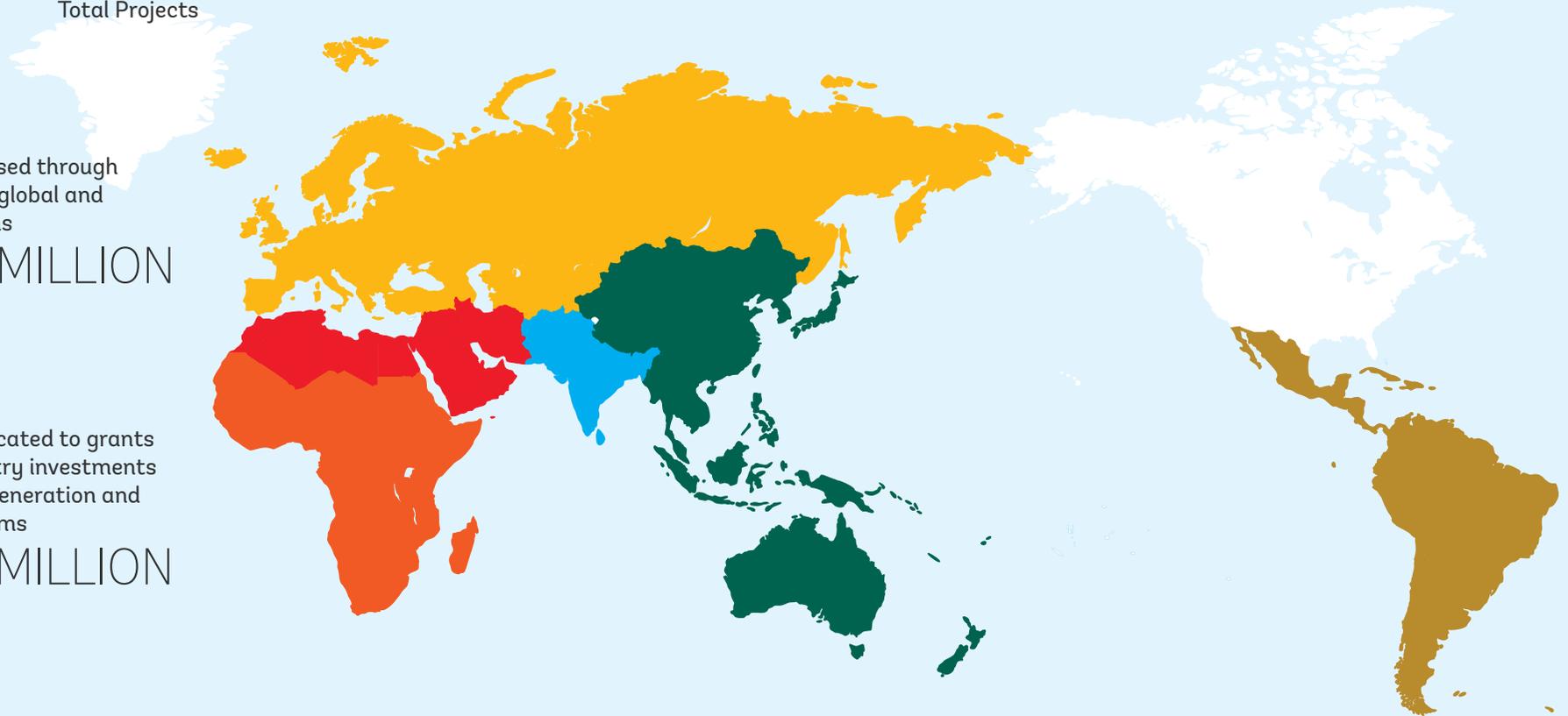
KWPF funds allocated to grants
supporting country investments
and knowledge generation and
exchange programs

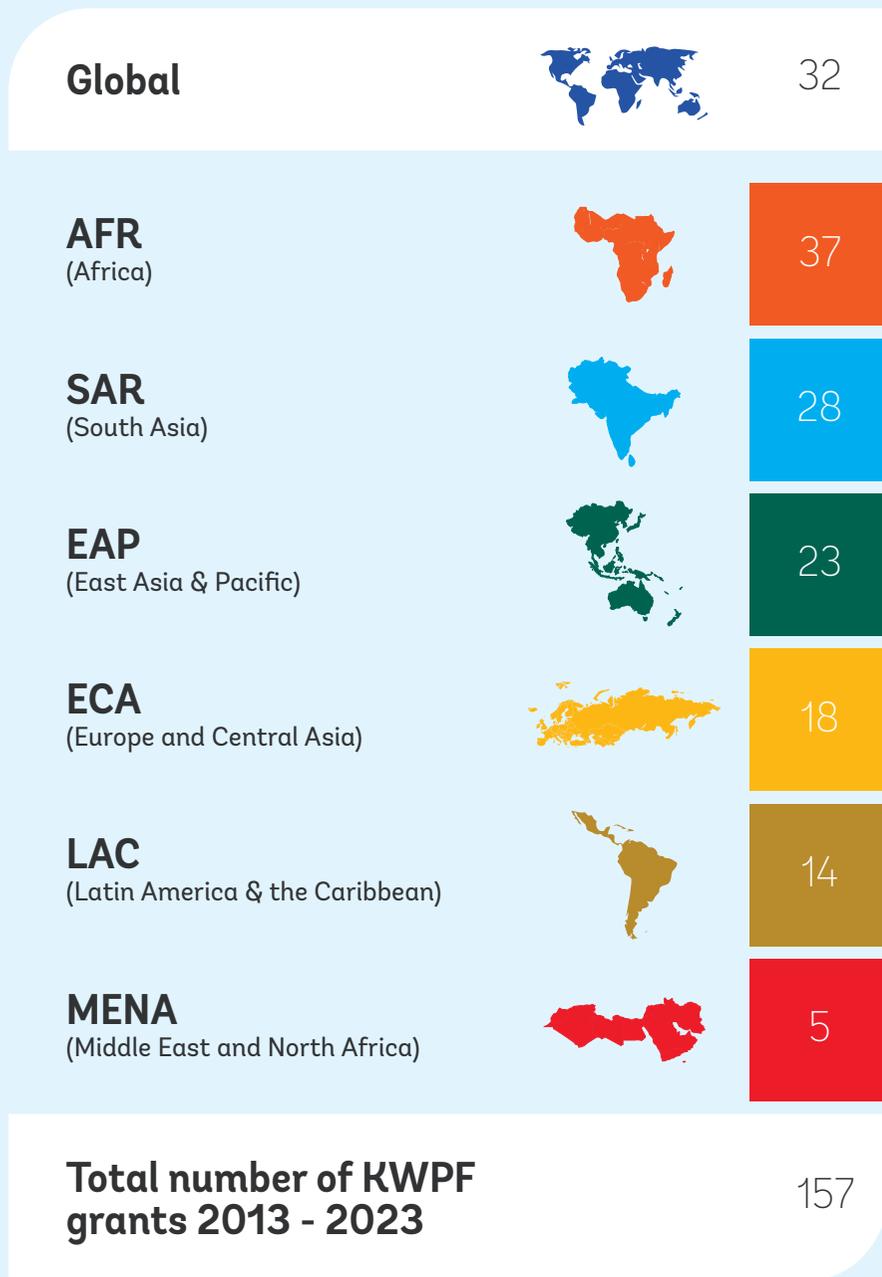
US\$125 MILLION



Total KWPF funds allocated

US\$260 MILLION





Total projects, by sector, in KWPF's first decade



The WBG and the Government of Korea collaborate through three KWPF “Windows”:



WINDOW 1:

FINANCING FOR GLOBAL AND REGIONAL WBG PROGRAMS through a “pass-through” of funding across a range of global development initiatives.



WINDOW 2:

CO-FINANCING OF WBG COUNTRY INVESTMENTS

through the provision of funding to WBG lending projects closely aligned with Korea’s policy of international economic cooperation as well as the Bank’s relevant country and thematic strategies.



WINDOW 3:

GENERATION AND TRANSFER OF DEVELOPMENT KNOWLEDGE, which supports WBG technical assistance, project identification, capacity building and knowledge exchange activities. All activities are undertaken in close collaboration with Korean organizations that leverage Korea’s development experience to develop cross-regional learning, research, and knowledge exchange.

Window 2 sectoral priorities:



Agriculture



Education



Health



ICT



Energy



Environment



Transport



Water

Window 3 thematic priorities:



Agriculture



ICT



Health



Skills
Development
and Jobs



Innovation

KWPF: A catalyst for innovation in development



THE KWPF
is a unique part of the
international
development
ecosystem.



It makes a **significant impact** in **priority sectors** such as **innovation, agriculture, jobs and skills, and health.**



It provides **impactful amounts of funding** for **project preparation and implementation.**



It **takes chances** on projects that **pilot innovative tools and technologies** or that provide **proof of concept** for **first-of-their kind approaches** in development.



It works strategically with others to **multiply the effect of the KWPF's original contribution.**



It invests in **analytics and capacity building** so that the **positive impact** of KWPF grants **endures well into the future.**



The KWPF does all this so it can **meet innovation-minded people where they are, and then launch them further than they ever thought they could go.**

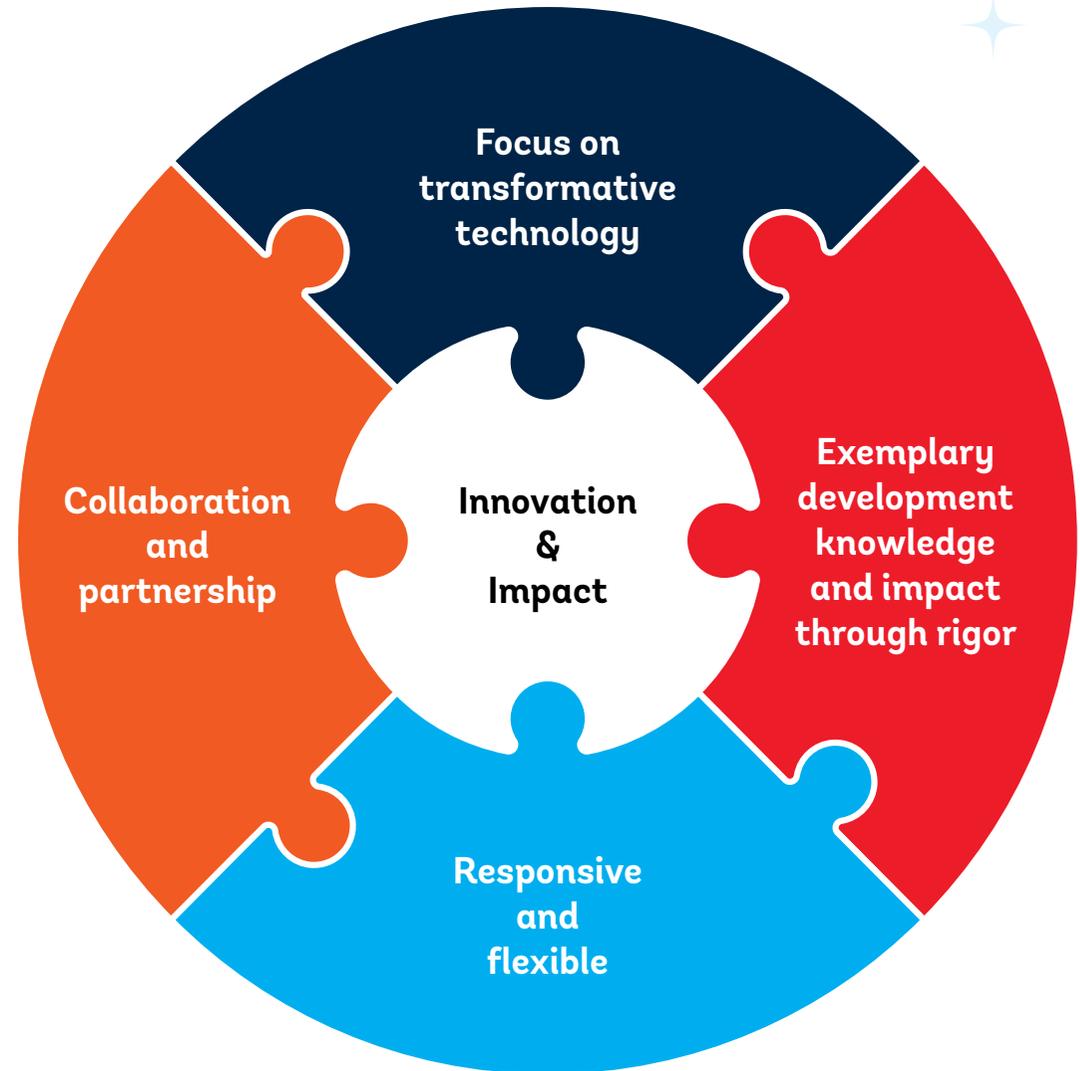


With the **continued support and generosity of the government and people of South Korea**, we hope to continue to do all of this for the **next ten years and beyond.**



Innovation and impact have defined the KWPF's first decade

By focusing on these four building blocks, the KWPF has delivered tangible, on-the-ground development results.





Deep dive into Building Block #1: Focus on transformative technology

Focus on transformative technology

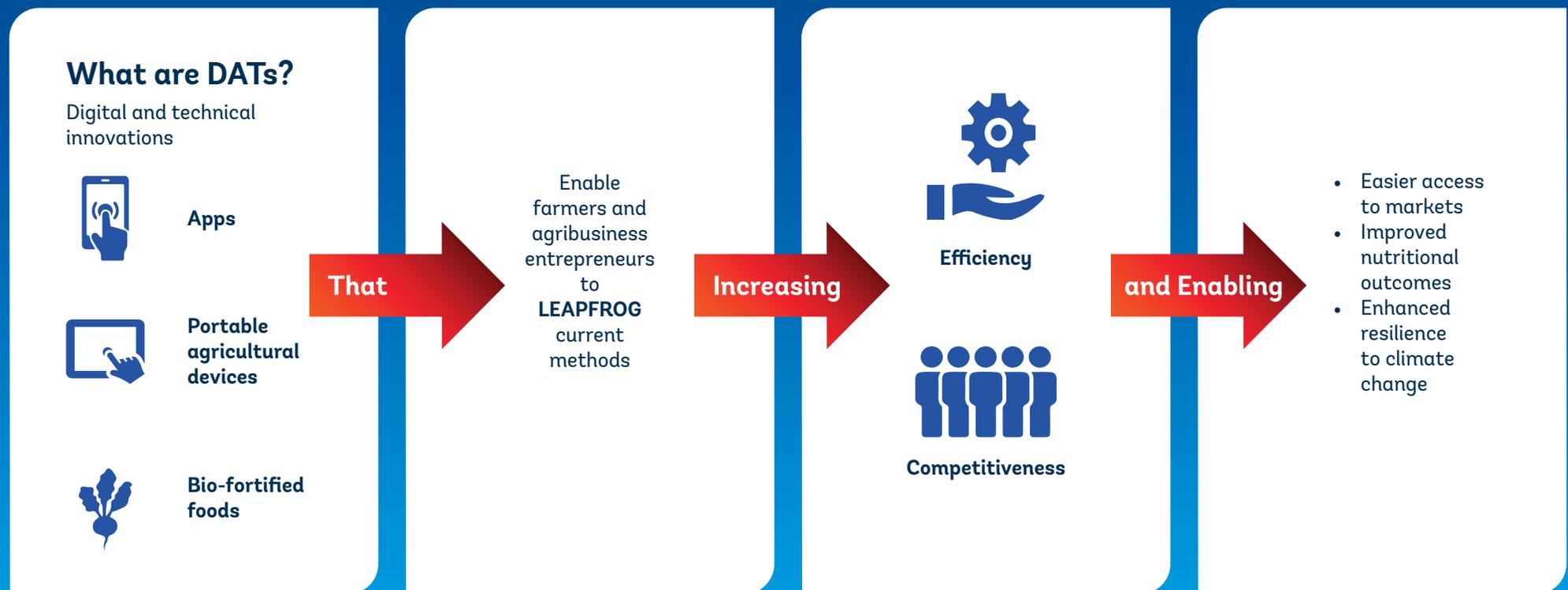
By **prioritizing funding for transformative technologies** and projects where even a modest amount of international development assistance can make a **significant, positive impact in a priority sector**, the KWPF has made a **lasting contribution to international development**.

To achieve this, KWPF projects focus on:

- Addressing identified needs
- Leveraging existing in-country talent
- Contributing to the scaling of promising approaches to development

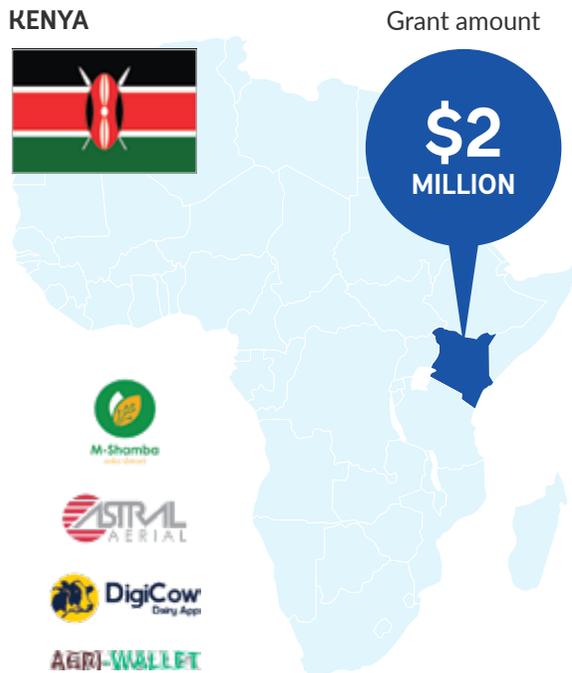
A Deeper Dive into Transformative Technologies: Disruptive Agricultural Technologies (DATs)

The KWPF has led the way in mainstreaming
DATs into the World Bank's development work.



A DAT Project in Action in Kenya: Accelerating Disruptive Technology Innovations Across Agriculture and Food Systems

This grant effectively accelerated an existing development trend by tapping into local talent to bring disruptive agricultural technology to smallholder farmers. Kenya's innovators were eager to participate in the One Million Farmers Initiative. This makes sense since approximately 30% of all of Africa's Agri-Tech start-ups operate in Kenya.

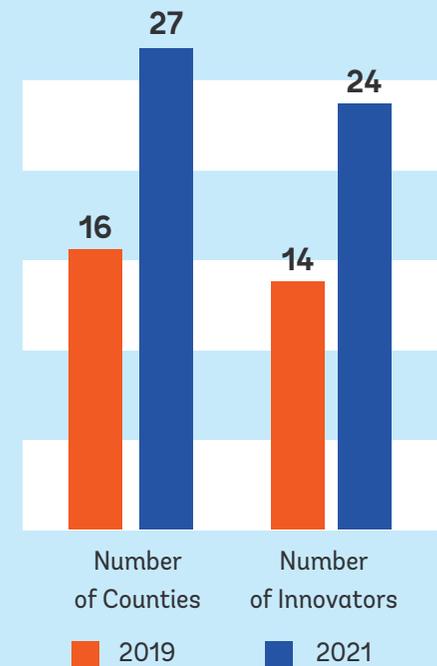


Impact and Results

Kenyan Farmers' Adoption of Digital Tools Surpassed Expectations



Strong Demand from Counties and Interest from Innovators Drove the Growth of the One Million Farmers Platform



Innovation in Action in Southeast Asia: Indonesia & Vietnam: Drone Technology for Smallholders

Sustainably produced agricultural products fetch a higher price in international markets, but complying with and certifying sustainable farming methods is labor- and time-intensive. This grant funded a three-year project, implemented by the International Finance Corporation, to build a commercial implementation model for using drone technology to help improve yields and lessen the environmental impacts of smallholder farming. Drone images enhance sustainability by monitoring deforestation activities and improve yields by providing detailed data about growing conditions, soil fertility, and weather events that could affect smallholder productivity. The project reduced barriers to entry for the target population by developing an information distribution and payment collection system tailored for smallholder farmers.

VIETNAM



INDONESIA



Grant amount

\$600
THOUSAND

IN INDONESIA

the project recruited a local drone service provider that has completed drone flight for aerial mapping of

15,000 HECTARES



of smallholder farmland and generated individual farm polygons (sizes and borders) of

598 FARMERS



Deep dive into Building Block #2: Exemplary development knowledge and rigor

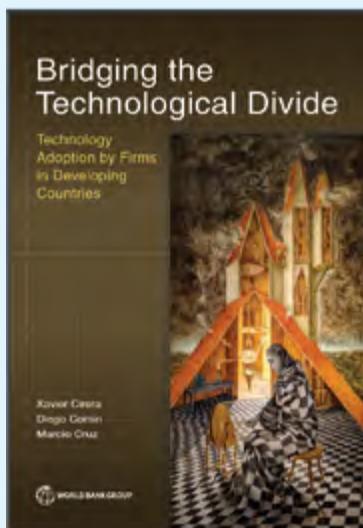
For a decade, KWPF has transferred best-in-class development knowledge to beneficiary countries and organizations. We have done this by:

- Working with knowledgeable World Bank task teams
- Providing meaningful support for project preparation and funding for analytical and advisory work
- Emphasizing results management

**Exemplary
development
knowledge
and impact
through rigor**

Exemplary development knowledge and rigor is illustrated by grants on firm-level innovation and health care

Firm-Level Innovation: Technology Adoption



The **Firm-Level Adoption of Technology** study funded by this grant gives policy makers access to data that will allow them to **better understand** – and then **identify solutions for** – the **factors that constrain technology adoption** at the firm level in **developing countries**.

Health Care Kenya Patient Safety Impact Evaluation (KePSIE)



The **Kenya Patient Safety Impact Evaluation (KePSIE)** project collected vast amounts of **qualitative and quantitative data** to create a **monitoring system** to enhance **evidence-based decision-making** in the service of improved patient safety. The government of Kenya chose to **scale up the project at the national level**, a testament to this grant's **effectiveness and impact**.

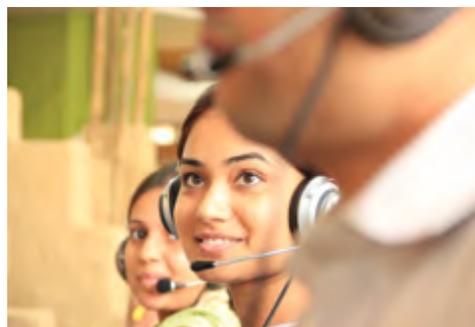
Grants to scale smart government and strengthen social protection & jobs also showcase exemplary development knowledge and rigor

Smart Government Korea-World Bank Smart City Partnership Program



The Korea-World Bank Smart City Partnership Program has enhanced the planning and implementation capacity of smart city projects, from the crowdsourcing of flood risks in Tanzania, to city planning labs available to users around the world, to satellite-based urban analytics. The Program has supported over 30 World Bank projects in six regions with just-in-time technical assistance and operational support.

Social Protection & Jobs



Philippine Jobs Report: Shaping a Better Future for the Filipino Workforce.

The KWPF-funded grant Philippine Jobs Report: Shaping a Better Future for the Filipino Workforce is an example of how the KWPF delivers actionable, high-quality development knowledge to policymakers. The 2022 report specifically identified the policy interventions needed to reverse the setbacks experienced in the Filipino job market following the COVID-19 pandemic, especially with regard to certain sectors (accommodation and food service) and certain target populations (educated young workers).





Deep dive into Building Block #3: Responsive and flexible

KWPF's responsive and flexible approach has enabled it to fund projects driven by the needs of beneficiary countries, to take chances on unproven or untested approaches to development, and to respond to emerging crises.

Across its first ten years, this characteristic has allowed the KWPF to meet the needs of the donor, World Bank task teams, Korean knowledge partners, and beneficiary countries with agility.

**Responsive
and
flexible**

Five grants funded through the KWPF's special COVID-19 call for proposals responded in real-time to the global health challenge

Five Grants were Funded through the Special COVID-19 Call for Proposals (\$1.2 million in total allocation):



Kyrgyz Republic:
Supporting COVID-19 response



Learning from the South Korean Experience to Save Lives: Real-Time Benchmarking of Policy Responses to COVID-19 with LAC Countries



Uzbekistan:
Supporting COVID-19 Response



Development of Digital Government Toolkit to Complement COVID-19 Responses



Health, Nutrition and Population (HNP) Programmatic Technical Assistance for Tackling COVID-19

The US\$1.2 million in total allocation leveraged Korea's established leadership for an effective early response to the pandemic by sharing that knowledge through both global and country-specific projects.

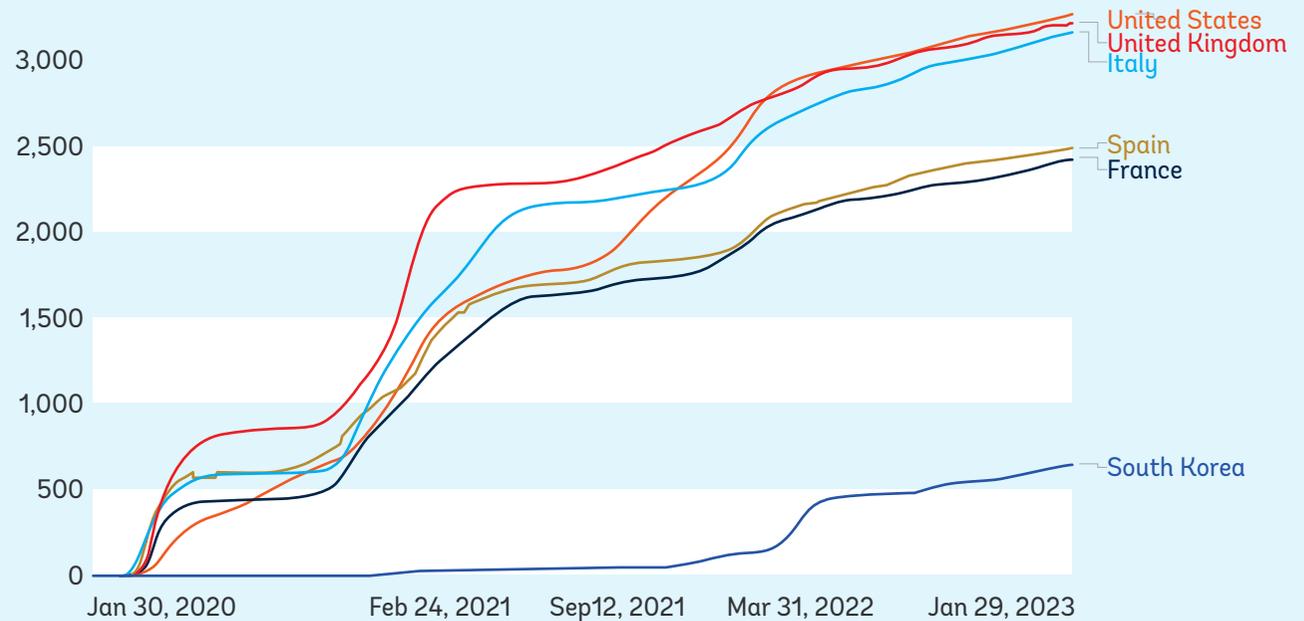
A Deeper Dive into Responsiveness During COVID-19

The grant, HNP Programmatic Technical Assistance for Tackling COVID-19 drew on three features of the Korean response to COVID-19 to share its effective approach with the rest of the world:

1. Even before the pandemic, Korea had made a sustained investment in public health capacity to respond to public health crises
2. Korea learned from previous outbreaks to optimize governance mechanisms and build local capacity
3. Korea's COVID response was underpinned by sustained health financing arrangements

Cumulative confirmed COVID 19 deaths per million people

Due to varying protocols and challenges in the attribution of the cause of death, the number of confirmed deaths may not accurately represent the true number of deaths caused by COVID-19



Source: Johns Hopkins University CSSE COVID-19 Data



Deep dive into Building Block #4: Collaboration and partnership

Collaboration and partnership

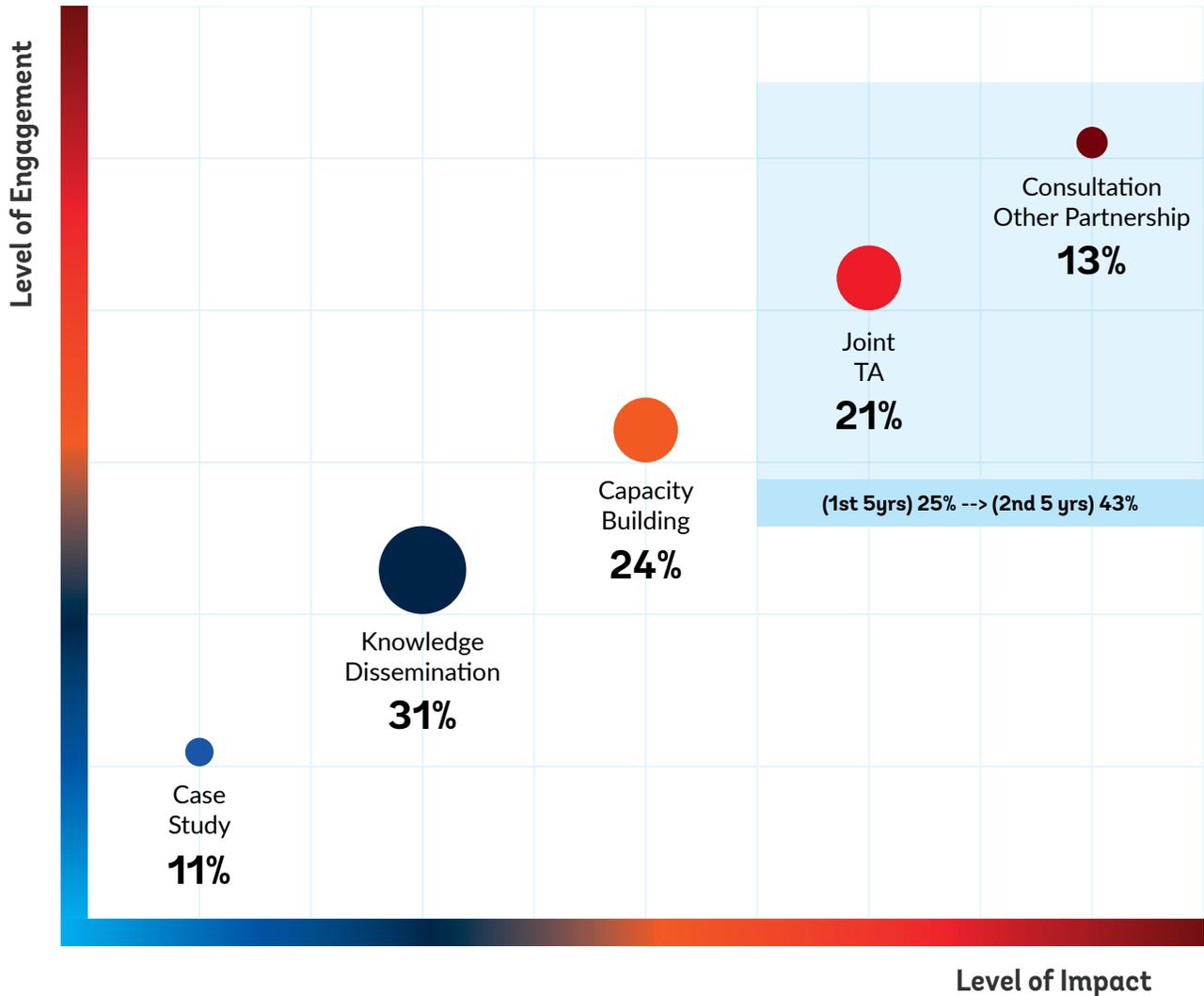
Finally, one of KWPF's objectives is to share the expertise that Korea has gained during the course of its own development journey. A key component of how we do that is through partnerships with Korean institutions.

The Korean institutions—from the public sector, academia, and the private sector—that partner with KWPF beneficiaries are crucial to accomplishing KWPF's mission. In KWPF's early years, cooperation often took the form of case studies or one-off access to a single expert, which is a relatively low level of engagement and delivers a relatively low level of impact.

Over the past ten years, the KWPF Program Management Team has consciously worked to increase not only the number of Korean partners, but also the depth and impact of their work with clients.

More recently, Korean institutions' support for clients has taken the form of joint technical assistance, consultations, twinning arrangements, and other types of meaningful, long-term partnerships, which you can see in the blue box at the top right of the chart.

A growing and deepening relationship with Korean Knowledge Partners



Partnerships have evolved across the past decade

82 Korean Knowledge Partners engaged with 76 grant projects

KWPF is growing with K-Partners in visibility, quality, and impact

The degree of engagement by K-partners has increased significantly across the past ten years

Korean institutions across government, academia, and the private sector have provided valuable knowledge and technical assistance to KWPF clients



Looking forward to the next decade

With the **October 2022** agreement between Korea's Ministry of Economy and Finance (MoEF) and the World Bank to contribute an **additional \$140 million to KWPF through fiscal year 2027**, KWPF is in a strong position to continue its **innovation-driven contributions to development.**



To the next decade of inspiration: Beneficiary testimonials

“The quality of education that the students are having here is going to be very well received in companies because they are going to be able to simulate real situations in real scenarios, with real risks, that in many times in daily practices they are not able to understand.”
-- Nelly Paredes Medina, Director of Management of Public High Schools and Institutes, Government of Ecuador Secretariat for Higher Education, Science, Technology and Innovation (SENESCYT), commenting on the KWPF grant, “Pilot Program to Test Virtual Reality Training Programs for Technological and Technical Courses in Higher Education”

“The One Million Farmer Initiative is building the ecosystem of technologies – disruptive technologies – when different partners come in, everyone comes in with this piece, to be able to see now how they can drive the areas of productivity, financial inclusion, having data that can help us make decisions in the agricultural space, and also giving access to markets for the farmers.” –Mukami Gitau, Commercial Manager, Agrocares, commenting on the KWPF grant, “Kenya: Accelerating Disruptive Technology Innovations Across Agriculture and Food Systems”

“Most smallholder farmers still cultivate based on their traditional habits, relying on their subjective observation for farming decisions in irrigation, fertilization, and spraying pesticides. The IoT technology enables them to make accurate judgements, thanks to the data from the sensor, which help save water and labor, and improve the quality of crops.” -- Pham Vu Bang, Researcher, Tra Vinh University, commenting on the KWPF grant, “Internet of Things (IoT) in Agriculture—Sensors Application for Irrigation Efficiency”

“PASET is grateful for the support and friendship of Korea thus far in laying a strong foundation for the initiative. We look forward to the continued support of the Korean government and institutions to help achieve our vision of an Africa that is at the forefront of transformative technologies and innovation and where our youth can thrive and achieve their highest potential,” said Aminata Sall Diallo, Executive Director of the PASET Executive Board.

Luong Minh Phuc, Director of Urban-Civil Works Construction Investment Management Authority of Ho Chi Minh City, said that selecting the right solutions and the right way to exchange experience has been key to the success of the partnership. “We have learned a lot of new approaches and innovative ideas from our Korean counterparts. While there’s no one-size-fit-all solution, we can select the most relevant experience to apply in the context of Vietnam.”



THE KOREA-WORLD BANK PARTNERSHIP FACILITY (KWPF)

is a single-donor trust fund fully funded by the government of the Republic of Korea and administered by the KWPF Program Management Team housed within the Trust Funds and Partner Relations Unit of the Development Finance Vice Presidency of the World Bank. The KWPF supports projects that identify, implement, and scale sustainable development solutions in developing countries around the globe, drawing on the significant experience and expertise gained by Korea across its own development journey. For further information, contact the KWPF Program Management Team (kwpfinfo@worldbank.org).

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