

**World Bank Commodities Price Data (The Pink Sheet)**
**2-Mar-2021**

Commodity	Unit		Annual Averages			Quarterly Averages				Monthly Averages			
			Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Dec	Jan	Feb
			2018	2019	2020	2019	2020	2020	2020	2020	2020	2020	2021
<b>Energy</b>													
Coal, Australia	\$/mt	a/	107.0	77.9	60.8	67.5	68.0	54.4	52.1	68.6	83.0	86.8	86.7
Coal, South Africa	\$/mt		97.6	71.9	65.7	72.4	76.7	56.9	57.2	71.9	85.2	86.9	82.8
Crude oil, average	\$/bbl		68.3	61.4	41.3	60.3	49.1	30.3	42.0	43.6	48.7	53.6	60.5
Crude oil, Brent	\$/bbl	a/	71.1	64.0	42.3	62.7	50.5	31.4	42.7	44.5	49.9	54.6	62.0
Crude oil, Dubai	\$/bbl	a/	69.2	63.2	42.2	61.4	50.7	31.7	42.5	43.8	49.3	54.2	60.4
Crude oil, WTI	\$/bbl	a/	64.8	57.0	39.3	56.9	46.0	27.8	40.9	42.6	47.1	52.1	59.1
Natural gas, Index	2010=100		82.1	61.1	45.5	59.5	44.7	35.9	42.3	59.2	63.9	73.0	96.9
Natural gas, Europe	\$/mmbtu	a/	7.68	4.80	3.24	4.94	3.09	1.82	2.87	5.19	5.86	7.27	6.16
Natural gas, U.S.	\$/mmbtu	a/	3.16	2.57	2.01	2.41	1.91	1.70	1.99	2.46	2.54	2.67	5.07
Liquefied natural gas, Japan	\$/mmbtu	a/	10.67	10.56	8.31	10.03	10.00	9.69	6.67	6.90	7.66	8.91	8.97
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	2.29	2.34	2.37	2.47	2.55	2.27	2.30	2.35	2.41	2.39	2.41
Coffee, Arabica	\$/kg	b/	2.93	2.88	3.32	3.12	3.13	3.28	3.50	3.38	3.48	3.54	3.66
Coffee, Robusta	\$/kg	b/	1.87	1.62	1.52	1.58	1.51	1.42	1.57	1.56	1.59	1.56	1.61
Tea, average	\$/kg		2.85	2.56	2.70	2.59	2.33	2.57	3.09	2.81	2.65	2.68	2.58
Tea, Colombo	\$/kg	b/	3.61	3.10	3.40	3.11	3.23	3.57	3.35	3.46	3.41	3.39	3.35
Tea, Kolkata	\$/kg	b/	2.36	2.38	2.69	2.37	1.63	2.15	3.97	3.02	2.60	2.62	2.38
Tea, Mombasa	\$/kg	b/	2.58	2.21	2.00	2.28	2.14	1.98	1.94	1.97	1.94	2.03	2.02
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil **	\$/mt	b/	997	736	1,010	867	895	861	968	1,317	1,465	1,463	1,438
Fishmeal **	\$/mt		1,525	1,448	1,433	1,361	1,380	1,412	1,479	1,460	1,498	1,497	1,473
Groundnuts	\$/mt		1,320	1,338	1,839	1,429	1,753	2,050	1,859	1,692	1,938	1,893	1,875
Groundnut oil	\$/mt	b/	1,446	1,407	1,698	1,417	1,393	1,609	1,878	1,878	...	...	...
Palm oil **	\$/mt	b/	639	601	752	680	725	614	750	918	1,016	990	1,017
Palmkernel oil **	\$/mt		926	665	824	777	821	710	730	1,035	1,225	1,368	1,343
Soybean meal **	\$/mt	b/	405	347	394	347	362	349	380	486	495	562	537
Soybean oil **	\$/mt	b/	789	765	838	792	808	707	865	972	1,026	1,076	1,033
Soybeans **	\$/mt	b/	394	369	407	380	378	363	396	488	511	576	575
<b>Grains</b>													
Barley	\$/mt	b/	125.9	128.1	92.5	114.8	114.8	91.9	80.4	...	...	...	...
Maize	\$/mt	b/	164.4	170.1	165.5	166.8	167.6	146.3	156.0	192.0	198.8	234.5	245.2
Rice, Thailand 5%	\$/mt	b/	420.7	418.0	496.8	425.7	465.0	531.3	497.3	493.3	520.0	545.0	557.0
Rice, Thailand 25%	\$/mt		408.1	410.4	481.8	418.7	453.0	510.3	480.3	483.7	508.0	528.0	542.0
Rice, Thailand A1	\$/mt		401.1	393.5	474.6	397.6	440.7	510.1	474.5	473.2	496.6	517.8	531.0
Rice, Vietnam 5%	\$/mt		406.1	351.9	428.0	330.5	359.6	431.7	451.9	468.7	477.4	491.0	500.5
Sorghum	\$/mt		168.6	161.5	177.8	163.2	164.9	171.2	182.2	...	...	...	...
Wheat, U.S., HRW	\$/mt	b/	209.9	201.7	211.3	204.5	216.3	207.7	...	...	...	...	...
Wheat, U.S., SRW	\$/mt		203.9	211.3	227.7	224.7	238.4	210.7	213.8	248.1	251.2	276.4	276.6
<b>Other Food</b>													
Bananas, EU	\$/kg		0.95	0.88	0.90	0.86	0.89	0.90	0.89	0.90	0.92	0.94	0.95
Bananas, U.S.	\$/kg	b/	1.15	1.14	1.22	1.13	1.18	1.29	1.25	1.14	1.15	1.24	1.22
Meat, beef	\$/kg	b/	4.20	4.76	4.67	5.45	4.74	4.87	4.64	4.41	4.40	4.46	4.66
Meat, chicken	\$/kg	b/	2.24	2.00	1.63	1.89	1.91	1.45	1.50	1.67	1.81	1.81	1.81
Meat, sheep	\$/kg		5.87	...	...	...	...	...	...	...	...	...	...
Oranges	\$/kg	b/	0.79	0.56	0.60	0.52	0.53	0.63	0.63	0.63	0.64	0.63	0.58
Shrimp	\$/kg		12.24	12.60	12.67	13.68	14.00	12.86	12.31	11.52	11.68	11.75	11.93
Sugar, EU	\$/kg	b/	0.39	0.37	0.37	0.36	0.36	0.36	0.38	0.39	0.40	0.40	0.40
Sugar, U.S.	\$/kg	b/	0.56	0.58	0.59	0.58	0.59	0.57	0.59	0.63	0.63	0.63	0.66
Sugar, World	\$/kg	b/	0.28	0.28	0.28	0.28	0.30	0.24	0.28	0.31	0.31	0.34	0.36

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		2018	2019	2020	2019	2020	2020	2020	2020	2020	2021	2021
<b>Raw Materials</b>												
<b>Timber</b>												
Logs, Africa	\$/cum	413.5	391.9	399.5	387.6	385.9	385.3	409.3	417.4	425.8	426.1	423.4
Logs, S.E. Asia	\$/cum b/	269.7	273.1	279.0	273.8	273.3	276.9	280.6	285.2	287.0	287.2	282.7
Plywood	¢/sheets	494.7	500.9	511.6	502.3	501.3	507.9	514.6	522.8	526.2	526.4	518.2
Sawnwood, Africa	\$/cum	640.0	611.8	615.2	616.9	613.7	594.8	619.3	632.8	643.9	653.8	664.0
Sawnwood, S.E. Asia	\$/cum b/	727.9	695.9	699.7	701.7	698.1	676.5	704.4	719.8	732.4	743.6	756.6
<b>Other Raw Materials</b>												
Cotton	\$/kg b/	2.01	1.72	1.59	1.65	1.64	1.45	1.54	1.72	1.79	1.92	2.05
Rubber, RSS3	\$/kg b/	1.57	1.64	1.73	1.55	1.60	1.36	1.68	2.27	2.33	2.30	2.35
Rubber, TSR20	\$/kg	1.37	1.41	1.33	1.38	1.34	1.13	1.30	1.55	1.57	1.59	1.68
<b>Fertilizers</b>												
DAP	\$/mt	393.4	306.4	312.4	254.5	273.5	272.7	335.1	368.4	388.5	421.3	528.9
Phosphate rock	\$/mt b/	87.9	88.0	76.1	74.7	72.3	72.9	77.1	81.9	83.3	85.0	88.1
Potassium chloride	\$/mt b/	215.5	255.5	217.8	265.5	245.0	221.2	202.5	202.5	202.5	202.5	202.5
TSP	\$/mt b/	346.7	294.5	265.0	259.1	243.0	242.7	273.7	300.8	320.0	337.6	453.8
Urea, E. Europe	\$/mt b/	249.4	245.3	229.1	226.3	220.3	213.0	238.1	245.0	245.0	265.0	335.0
<b>Metals and Minerals</b>												
Aluminum	\$/mt b/	2,108	1,794	1,704	1,757	1,691	1,498	1,708	1,919	2,015	2,004	2,079
Copper	\$/mt b/	6,530	6,010	6,174	5,898	5,634	5,351	6,525	7,185	7,772	7,972	8,471
Iron ore	\$/dmt b/	69.8	93.8	108.9	88.7	90.8	93.9	117.8	133.2	155.4	169.6	164.8
Lead	\$/mt b/	2,240	1,997	1,825	2,035	1,844	1,676	1,876	1,904	2,020	2,015	2,080
Nickel	\$/mt b/	13,114	13,914	13,787	15,349	12,690	12,237	14,266	15,957	16,823	17,863	18,584
Tin	\$/mt b/	20,145	18,661	17,125	16,693	16,267	15,731	17,690	18,810	19,732	21,920	26,316
Zinc	\$/mt b/	2,922	2,550	2,266	2,383	2,124	1,968	2,343	2,631	2,780	2,705	2,745
<b>Precious Metals</b>												
Gold	\$/toz c/	1,269	1,392	1,770	1,482	1,583	1,710	1,912	1,875	1,858	1,867	1,808
Platinum	\$/toz c/	880	864	883	908	902	788	904	939	1,028	1,091	1,207
Silver	\$/toz c/	15.7	16.2	20.5	17.3	16.9	16.3	24.5	24.4	25.0	25.9	27.3
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>												
Energy		87.0	76.0	51.9	74.2	60.5	38.8	52.0	56.3	62.9	69.3	79.2
Non Energy Commodities		85.2	81.7	84.1	82.0	81.3	77.5	84.9	92.8	97.3	101.7	104.2
Agriculture		86.7	83.3	87.1	84.9	85.7	82.0	86.6	94.2	97.1	102.2	103.3
Beverages		79.1	76.1	80.4	79.5	78.7	77.5	83.7	81.6	82.2	82.6	83.4
Food		90.4	87.0	92.5	89.5	90.8	86.5	91.0	101.7	105.8	113.2	114.3
Oils and Meals		85.0	77.5	89.8	81.4	84.0	77.7	88.8	108.7	115.0	122.8	121.4
Grains		88.8	89.0	93.1	88.7	92.7	90.6	89.9	99.1	102.5	113.9	117.9
Other Food		99.1	97.7	95.5	100.8	98.1	94.3	94.8	94.7	96.6	99.9	101.6
Raw Materials		81.4	78.0	77.6	76.7	77.0	73.5	77.3	82.4	83.7	85.5	86.8
Timber		88.3	85.6	86.4	86.2	85.8	84.1	87.0	88.8	90.1	91.1	91.9
Other Raw Materials		73.9	69.8	67.9	66.4	67.3	61.9	66.6	75.5	76.8	79.3	81.2
Fertilizers		82.5	81.4	73.2	75.1	71.7	69.3	74.2	77.5	78.8	83.0	100.1
Metals and Minerals		82.5	78.4	79.1	76.7	73.1	69.1	82.6	91.8	99.7	102.8	106.5
Base Metals	d/	90.6	81.6	80.2	80.4	75.7	70.2	83.0	91.9	98.0	99.7	105.0
Precious Metals		97.2	105.4	133.5	112.2	118.3	125.6	146.3	144.0	143.6	145.1	142.9

**Notes and Abbreviations:**

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
 .. = not available \*\* = see next page "Changes in the recent issues"

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## Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.  
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF Rotterdam.  
Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.  
Fishmeal, German fishmeal, Danish 64% pro, FOB Bremen.  
Groundnut oil, U.S. crude, FOB South-East.  
Palm oil (Malaysia), RBD, FOB Malaysia Ports.  
Palmkernel Oil (Malaysia/Indonesia), crude, CIF Rotterdam.  
Soybean meal, Soybean pellets 48% pro, CIF Rotterdam.  
Soybean oil, Dutch soyoil crude degummed, EXW Dutch Mills.  
Soybeans, U.S. Gulf yellow soybean #2 CIF Rotterdam.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (U.S.), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.  
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.  
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Meat, chicken (U.S.) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (U.S.), nearby futures contract, c.i.f.  
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

For changes, see the [monthly excel file](#) ("Description" tab):

February 2019: Coal (Colombia) discontinued

June 2020: Woodpulp discontinued

February 2021: oils and meals (7 series), see changes in description

## Sources:

Africa Tea Brokers Limited, Bloomberg, Bloomberg L.P. - Green Markets, Food and Agricultural Organization, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Market Group Limited, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture, World Bank.

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