SPEAKERS' BIOGRAPHIES

By order of participation at the event

Lilia Razlog

DMF Program Manager, World Bank Group

Lilia Razlog has been the Program Manager of the DMF program since July 1, 2022. Lilia is a seasoned debt management expert with vast international experience in sovereign debt management, debt restructurings, fiscal policy, credit risk and a broader range of public finance management topics. She joined the World Bank in 2010 and currently works as a Senior Debt Management Specialist in the Macroeconomics and Fiscal Management Global Practice of the World Bank. Prior to joining the World Bank, she represented the Government of Moldova at the IMF, IFAD, BSTDB, WB, and served as the Director of Debt Department of the Ministry of Finance of Moldova.

Pablo Saavedra

Prosperity Vice President, World Bank Group

Pablo Saavedra leads the World Bank's vertical that work on macroeconomics, fiscal policy, growth, trade, finance, investment, competitiveness, poverty, governance, and climate economics. A Bolivian national, he served in several positions of responsibility across the Bank. He was the Chief of Staff of the World Bank Group. Prior to that, he served as the Country Director for Mexico, and earlier as the Practice Manager of the Macroeconomics, Trade, and Investment unit in the Latin America and Caribbean Region. He worked as Economic Adviser at the Country Economics department of Operations Policy and Country Services (OPCS) Vice Presidency and was the Operations Committee (OC) Secretary. He held several economist positions in the Prosperity unit of the Europe and Central Asia Region.

William Roos

Assistant Secretary, Treasury, Ministry of Finance, France

William Roos is Assistant Secretary for Multilateral, Development and Trade Affairs at the French Ministry of the Economy, Finance and the Recovery. He previously served as Director for France at the Board of Directors of the European Bank for Reconstruction and Development, as Economic Counsellor for Southern Africa at the Embassy of France in Pretoria and as Head of International and Domestic Macroeconomic Policy Department at the French Treasury. William Roos holds a Master of advanced studies in industrial economics, microeconomics and econometrics from the Sorbonne University and from the National School of Statistics and Economic Administration (ENSAE-Paris Tech).

Carmen Reinhart

International Financial System Professor, Harvard Kennedy School

Carmen M. Reinhart is the Minos A. Zombanakis Professor of the International Financial System at Harvard Kennedy School. From 2020-2022 she served as Senior Vice President and Chief Economist at The World Bank Group and was Chief Economist the investment bank Bear Stearns in the 1980s. She was Policy Advisor and Deputy Director at the International Monetary Fund, a member of the Advisory Panel of the Federal Reserve Bank of New York, and Congressional Budget Office Panel of Economic Advisors, among others. Her work has helped to inform the understanding of financial crises in both advanced economies and emerging markets. Her best-selling book (with Kenneth S. Rogoff) entitled *This Time is Different: Eight Centuries of Financial Folly* documents the striking similarities of the recurring booms and busts that have characterized financial history. It has been translated to over 20 languages and won the Paul A. Samuelson Award. She is an American Economic Association Distinguished Fellow, an elected member of the Group of Thirty and is a senior fellow at the Council on Foreign Relations. Reinhart is ranked among the top economists worldwide according to Research Papers in Economics (*RePec)*. She has been listed among *Bloomberg Markets Most Influential 50 in Finance, Foreign Policy*'s Top 100 Global Thinkers, and Thompson Reuters' *The World's Most Influential Scientific Minds*. In 2018, she was awarded the King of Spain Prize in Economics and NABE's Adam Smith Award, among others.

Ceyla Pazarbasioglu

Director, International Monetary Fund

Ceyla Pazarbasioglu is Director of the IMF's Strategy, Policy, and Review Department, a position she has held since 2020. In this capacity, Ceyla spearheaded several sovereign debt-related workstreams at the IMF, including the Debt Service Suspension Initiative, the G-20 Common Framework for Debt Treatment, and the Global Sovereign Debt Roundtable. Previously, Ceyla served as Vice President for Equitable Growth, Finance, and Institutions at the World Bank. Ms. Pazarbasioglu, a Turkish national, joined the Government of Türkiye crisis management team in 2001 to focus on reforming the pension system, establishing the inflation targeting regime, and implementing the "voluntary" debt swap. She was then appointed as the Vice President of the Banking Regulation and Supervision Agency of Türkiye. During 1998–2001, Ms. Pazarbasioglu served as the Chief Economist of Emerging European Markets at ABN AMRO Investment Bank in London. She holds a doctorate in economics and finance from Georgetown University and studied at Princeton University (visiting scholar) and is a CFA Charterholder.

Shanti Bobin

Deputy Assistant Secretary, French Treasury

Shanti Bobin is Deputy director for Multilateral, Development and Trade Affairs at the French Treasury. Previously, she covered European Affairs, as Deputy Director in charge of European Affairs (21-23), head of the French Treasury regional economic office in Madrid (19-21) and head of European bilateral affairs (16-19). She was also head of official development aid unit (13-16). She also covered emerging markets at the Treasury (10-13). She started as head of mission on unemployment at ministry of Labour (06-09). Shanti holds a degree in Public Affairs from Sciences Po Paris and is an alumna from ENA (Ecole nationale d'administration).

Sonja Gibbs

Managing Director, Institute of International Finance

Sonja leads the IIF's work on sovereign debt policy and sustainable finance, focusing on research and advocacy for the Institute's global membership across the financial services industry. Her research interests include global debt markets and risks to financial stability; sovereign debt stress and debt restructuring; the economic impact and financial market pricing of climate and environmental risks; and capital markets development in emerging markets. Her policy work on behalf of the IIF includes outreach and liaison efforts vis-à-vis the G20/G7, the Paris Club, the IMF/World Bank and other multilaterals, global regulators and standard setters, and the Central Banks and Supervisors Network for Greening the Financial System (NGFS). She also serves on the boards of the Integrity Council for the Voluntary Carbon Market (IC-VCM). Sonja has spent over 20 years in banking and financial markets, including sell-side research in London and New York as well as stints as an emerging markets economist and bank credit analyst. She is a Chartered Financial Analyst (CFA) and has an MBA and BA from the University of California, Berkeley. Sonja's work is widely cited in the financial press, and she is a regular speaker on global debt and sustainable finance policy issues at international conferences.

Manuela Francisco

Global Director, World Bank Group

Manuela Francisco is the Global Director for the Economic Policy in the Prosperity Vertical, a position she started on 1 January 2023. Ms. Francisco, a Portuguese national, joined the World Bank in 2005 as Country Economist in the Africa Department. She has since held various positions of responsibility in the Bank. Prior to her current position, she was the Director of Credit Risk, in the Chief Risk Officer Vice Presidency, and before that, she was the Practice Manager for MTI in the South Asia Region. Before joining the Bank, Ms. Francisco was an Assistant Professor at Universidade do Minho, Portugal. Ms. Francisco has a PhD in Economics, International Macroeconomics from the University of Nottingham.

Allison Holland

Assistant Director, International Monetary Fund

Allison Holland leads the Debt Policy Division of the SPR Department since July 2023. She has been with the IMF for over 18 years in a variety of roles including Mission Chief for Zambia and Somalia, supporting them through complex debt relief operations, as well as for Oman; overseeing the Regional Economic Outlook for the Middle East and Central Asia; and as a public debt management expert in the Monetary and Capital Markets Department. Prior to joining the IMF, Ms. Holland worked for almost 13 years in the UK public sector—including the Bank of England, and senior roles at the Ministry of Finance and UK Debt Management Office.

Felix Nkulukusa

Secretary to the Treasury, Government of the Republic Of Zambia

Felix Nkulukusa is a seasoned development economist with strong expertise in policy formulation, public finance, economic and budget management, tax policy analysis, and revenue forecasting. He began his career in Zambia's Ministry of Finance in 1999 as a Budget Analyst and rose to become Permanent Secretary from 2012 to 2015. After his tenure, he worked as a Public Finance Management consultant for international organizations such as the EU, GIZ, FCDO, and USAID, including serving as a Transaction Advisor for the Power Africa Initiative. In 2021, he consulted for the World Bank in South Sudan, supporting macroeconomic and budget planning. Since October 2021, Felix has served as Zambia's Secretary to the Treasury. He holds a Master's in Development Economics from Williams College, a Bachelor's in Economics from the University of Zambia, and additional training from Duke University in tax policy and fiscal decentralization.

Anne-Laure Kiechel

CEO, Global Sovereign Advisory

In 2019, Anne-Laure is the founder and CEO of Global Sovereign Advisory (GSA), an independent firm providing holistic advice to States and SOEs on strategic, economic and financial matters. GSA is active in areas such as macro-fiscal framework/policy mix, asset/liability management and public sector perimeter, financing strategy including project finance, economic strategy, reform design/implementation/evaluation as well as risk evaluation and mitigation. GSA currently advises more than thirty countries around the world. Anne-Laure has more than 25 years of experience in debt/capital markets and Sovereign Advisory at both government and SOE level. In 2009, Anne-Laure joined Rothschild in Paris, working in the Financial Advisory Group. She became Partner in 2014 and initiated Rothschild's Sovereign Advisory Group, a practice she co-created and developed before being appointed Global Head. Between 2016-2019, Anne-Laure served as Advisor to the Greek Prime Minister Alexis Tsipras. Anne-Laure started her career at Lehman Brothers in 1999, working in several departments in New York, London, and Paris. She headed Lehman Brothers' Debt Capital Markets practices for France and Benelux and co-headed Lehman's Global Finance practice. She is member of the Committee for Development Policy ('CDP'), appointed by the Secretary-General of the United Nations for the 2022-2027 period.

David Savage

Manager, MIGA World Bank Group

David Savage is the Manager for Operations and Strategy at the Multilateral Investment Guarantee Agency (MIGA) in the World Bank Group. He has recently coordinated the establishment of the WBG Guarantee Platform that has streamlined all World Bank Group guarantees and enables them to be deployed together or combined with other financing instruments to better serve client needs. Prior to joining MIGA he has worked extensively in public finance in South Africa, both in the South African National Treasury where he led various programs for local governments and large cities, and as head of the Western Cape Provincial Treasury. David has also worked extensively in Africa, South Asia and East Asia.

Ugo Panizza

Professor of Economics, Geneva Graduate Institute

Ugo Panizza is Professor of Economics and Pictet Chair in Finance and Development at the Geneva Graduate Institute where he also serves as head of the Department of Economics. He is a Vice President and Fellow of CEPR and Fellow of the Fondazione Einaudi, Director of the International Center for Monetary and Banking Studies, Editor in Chief of Oxford Open Economics, and deputy director of the Center for Finance and Development. Before joining the Graduate Institute, he was Chief of the Debt and Finance Analysis Unit at the United Nations Conference on Trade and Development (UNCTAD) and a Senior Economist at the Inter-American Development Bank. He also worked at the World Bank and taught at the American University of Beirut and the University of Torino. He holds a PhD in Economics from the Johns Hopkins University and a Laurea in Political Sciences from the University of Torino.

Lanciné Diaby

General Director of Financing, Ministry of Finance and Budget, Côte d'Ivoire

Lanciné Diaby is the Director General of Financing at the Ministry of Finance and Budget of the Republic of Côte d'Ivoire. In this capacity he is actively involved in all capital raising activities from the private debt markets, the capital markets, as well as from the multilateral and bilateral institutions. His responsibilities also span across risk and treasury management. Prior to joining the public administration, Mr. Diaby was founder and CEO of Diabs Invest, a boutique advisory firm based in Geneva and Abidjan, focused on Mergers & Acquisitions, and capital raising, with a number of institutional clients including pension funds, commercial banks, and public entities. In 2022, he advised the Government of Côte d'Ivoire on the strategic acquisition of BNP Paribas's Ivorian subsidiary, by a local institutional consortium. He previously held senior investment positions at Capital Group – one of the world's largest asset managers – and at Actis – a UK-based investment firm focused on emerging markets. He started his career at the African Development Bank, working within the capital markets and infrastructure finance departments. Mr. Diaby currently sits on the board of several organizations operating in the financial services, telecommunications, and industrials sectors. He holds an MBA from Harvard Business School, and an Engineering degree from Ecole Centrale de Lille.

Marta Mulas

Senior Advisor for External Debt and International Financing, Ministry of Economy, Trade and Enterprises, Spain

Marta Mulas is a Senior Advisor on External Debt Management and International Financing at the Spanish Treasury, a position she has held since September 2023. She is also the focal point for the Spanish Treasury for the 4th International Conference on Financing for Development (FFD4) and has actively participated in the negotiation process for this conference. Ms. Mulas joined the Ministry of Economy, Trade, and Business in 2018 and has since held various positions of responsibility within the Spanish government. Ms. Mulas has extensive experience in international finance. From 2020 to 2023, she served as a Board Member of the Green Climate Fund, the Climate Investment Funds, and the Global Environment Facility. She previously worked at the International Monetary Fund Board from 2018 to 2020. Before that, she served as the G20 financial track coordinator at the Spanish Treasury from 2016 to 2018, participating in G20 summits, G20 Finance Ministers and Central Bank Governors meetings, and G20 working group meetings. Her career in public service began in 2009 at the Ministry of Foreign Affairs and Cooperation of Spain, where she focused on Economic and Financial Affairs of the European Union. Ms. Mulas holds a Licentiate degree in Economics from Universidad Autónoma de Madrid, where she also pursued a PhD Program in Economics and obtained a Diploma of Advanced Studies (DEA).

Hauke Maas

Debt policy team lead, Global Policy Group, GIZ, Germany

Hauke Maas leads the advisory work on multilateral debt policy in GIZ's Global Policy Group. In this capacity, he advises the German government's Federal Ministry for Economic Cooperation and Development on the global debt architecture and debt management capacity development. His portfolio also includes advising on the finances of International Financial Institutions. Previously, Hauke was based in Nicaragua, where he was a researcher at a think tank and lecturer at Universidad Americana. He has been a consultant for the World Bank and ILO. He graduated from LSE and SOAS, University of London.

Luca Bandiera

Lead Economist, World Bank Group

Luca Bandiera is a Lead Economist of the Global Macro and Debt Analytics in the Economic Policy Department at the World Bank. He has worked on technical, analytical and operational tasks in low and middle-income countries in Sub-Saharan Africa, Middle East and North Africa, Europe and Central Asia and Latin America. He leads the analytical work on debt sustainability in the World Bank. He has published articles and contributed chapters in books on debt, infrastructure and growth. He holds a Doctorate degree from Catholic University in Milan.

Anna Gelpern

Professor of Law and International Finance, Georgetown University Law Center

Anna Gelpern is a Scott K. Ginsburg Professor of Law and International Finance at Georgetown Law and a nonresident senior fellow at the Peterson Institute for International Economics. She has published research on government debt, contracts, and regulation of financial institutions and markets, and has co-authored a law textbook on international finance. She has contributed to international initiatives on financial reform and government debt. She co-directs the Sovereign Debt Forum, a collaboration among Georgetown Law's Institute of International Economic Law, Queen Mary University of London, and academic institutions around the world. The forum is dedicated to cutting edge research and capacity building in sovereign debt management. Its flagship initiative, *#PublicDebtIsPublic*, promotes robust public access to government borrowing terms.

Erwin Ginting

Deputy Director for Development of Budget Financing Management, Ministry of Finance, Indonesia

Erwin Ginting is currently the Deputy Director for Development of Budget Financing Management at the Indonesia's Ministry of Finance. He joined the Ministry of Finance in 2002, where he managed back-office operations covering the areas of sovereign debt restructuring, settlement and debt statistics and publication. Since joining the middle office in 2012, his duties include the formulation of debt financing policy, the development of medium-term debt management strategy and annual borrowing plan. In his current role, he conducts studies on the development of analytical models, local currency government securities markets, and alternative sources for budget financing. He also involves in data management and debt portfolio review and initiatives to enhance debt management capacity. Erwin holds a master's degree in Economics and Finance from the University of York.

Michael Sarty

Senior Economist, Department of Finance, Canada

Michael Sarty is a Senior Economist at Canada's Department of Finance. In this role, he represents Canada at the Paris Club and leads on sovereign debt issues, including Canada's 2025 G7 Presidency. Prior to this role, Michael held various international financial and economic roles in Canada's Privy Council Office, Treasury Board Secretariat, and Department of Fisheries and Oceans. Michael holds a Master of Public and International Affairs from the University of Ottawa. He lives in Ottawa with his wife and daughter.

Tom Katzenbach

Deputy Director of the Debt Management Office, US Treasury Department

Tom Katzenbach currently serves as Deputy Director for the Office of Debt Management (ODM) at the U.S. Treasury Department. In this capacity, he assists in directing the Office pursuant to developing policy related to government financing. Previously, he served as a debt management specialist within ODM, managing Treasury's short-term funding strategy and liquidity buffer. Employed at Treasury since 2012, Mr. Katzenbach holds a Bachelor of Science in Business Administration degree from Georgetown University

Patience Oniha

Director-General of Debt Management Office, Ministry of Finance, Nigeria

Ms. Oniha had a successful banking career for 22 years before joining the Nigeria DMO in 2008 as Director of Market Development Department. She introduced Benchmark Bonds to improve liquidity and create a sovereign yield curve, enabling long-term funding. She managed Nigeria's debut USD500 million Eurobond in 2011 and the dual-tranche USD1 billion Eurobond in 2013. She was instrumental in including FGN Bonds in J.P. Morgan's and Barclays Capital's Emerging Markets indexes. As Head of the Efficiency Unit at the Ministry of Finance, she achieved savings of N17 billion. Appointed as Director-General of the DMO in 2017, Ms. Oniha holds a First Class B.Sc. in Economics from the University of Benin, an M.Sc. in Finance from the University of Lagos.

Eyob Tekalign Tolina

State Minister of Finance, Ethiopia

Dr. Eyob Tekalign Tolina is currently a State Minister of Ethiopia's Ministry of Finance. Previously, he was Minister in charge of Ethiopia's National Planning Commission. Mr. Tolina has spent over eighteen years helping shape Ethiopia's economic and social development through various responsibilities within leading public, private, supranational, multinational, and academic institutions. Mr. Tolina has a Master from the George Washington University in Washington D.C and a PhD from University of Maryland's School of Public Policy focusing on political economy.

Thor Jonasson

Deputy Division Chief, International Monetary Fund

Mr. Thor Jonasson is Deputy Division Chief in the Debt Capital Markets Division in the Monetary and Capital Market Department of the International Monetary Fund (IMF). At the IMF, he contributes to the formulation and delivery of advice on government debt management, local currency government bond market development, and sovereign debt restructuring in the context of Fund-supported programs, bilateral and multilateral surveillance, and capacity development initiatives. With a career spanning macroeconomic and financial sector surveillance, he has actively contributed his expertise to a diverse range of countries, including advanced economies, emerging markets, and developing countries. Before joining the IMF, he worked at the World Bank with governments on debt management and financial markets through surveillance, capacity development, and analytical work. He was also instrumental in setting up the National Debt Management Agency in Iceland where he held several positions, including Chief Executive Officer. In addition to his public sector work, he has worked in the private sector as an advisor to multilateral institutions, municipalities, and state-owned corporations on debt management, treasury operations, international funding and management of sovereign assets. He has published on asset and liability management, sovereign debt restructuring and capital market development. He studied at the universities of Edinburgh and Iceland.

Mae Adel

Advisor to The Minister of Finance for Capital Market Operations, Egypt

Mae Adel is the Advisor to the Minister of Finance of Egypt for Financial Operations. As the Minister's Advisor, Mae plays a pivotal role in shaping Egypt's debt management strategy for both domestic and external debt in the short and medium term. She actively proposes financial structures and instruments to support the use of innovative financing tools, including Islamic Sukuk, green bonds, and sustainable bonds, contributing to key strategic objectives such as reducing financing costs, diversifying the investor base, and accessing new markets. Prior to her current role as Advisor to the Minister, Mae accumulated over 24 years of experience in the financial and business sectors. She most recently served as Head of Capital Markets at Arab Bank plc, and was formerly a Partner and Senior Vice President at Tradefairs International, the organizer of Cairo ICT—one of the largest and most prominent technology events in Africa. Mae currently serves as a board member of EG Holding—the investment arm of EG Bank—as well as Tradefairs International and the Egyptian Financial Company for Sovereign Taskeek. She holds a Bachelor's degree in Business Administration from Helwan University in Egypt, and a General Certificate of Education from London University.

Oulimata Ndiaye

Director, UMOA-Titres

Oulimata Ndiaye DIASSE is a seasoned finance professional with over 20 years of experience, driven by a strong passion for financial markets. She began her career in consulting, specializing in debt and interest rate risk management for local governments in France, where she advised hundreds of public entities on financing strategies and risk mitigation. In 2017, she joined UMOA–Titters as Head of Operations, drawn by the opportunity to contribute to the development of the regional financial market. In 2019, she launched the Advisory and Assistance Department, supporting UMOA member states in structuring their financing needs and addressing key issues such as debt sustainability and resource mobilization. On October 1, 2023, she was appointed Director of UMOA–Titres. Beyond her professional role, Oulimata is deeply committed to social impact, particularly in promoting access to quality education and healthcare for women and children—reflecting her vision of a responsible and inclusive financial system.

Adolphe Noah Ndongo

Director General, CAA, Cameroon

Adolphe Noah Ndongo is the Director General of Cameroon's Autonomous Sinking Fund (CAA), the government agency responsible for managing sovereign debt. In this capacity, he represents the State of Cameroon in high-level technical and policy platforms related to debt management, both domestically and internationally. A specialist in banking and financial law as well as public finance, he brings over 20 years of experience in sovereign debt strategy, financial regulation, international economic cooperation, and macro-financial governance. Before his appointment in 2023, he served as Senior Advisor to the Presidency of Cameroon. He spent 18 years working at the Presidency of the Republic of Cameroon, after an early career as a legal and financial consultant. He has contributed to major initiatives, including Cameroon's 2021 Eurobond issuance, the 2024 USD private placement, and the launch of the country's Sustainable Finance Framework. He also initiated the creation of CAA's first real-time market analysis and trading room. He previously served on the board of the Bank of Central African States (BEAC) and currently sits on the Board of Commercial Bank Cameroon (CBC) and is a member of the National Economic and Financial Committee (CNEF).

Claire de Crevoisier

Head of Market Operations, Agence France Tresor

Claire de Crevoisier has been appointed as co-head of market operations as off 1st February 2023. Claire de Crevoisier is graduated of the Ecole des Hautes Etudes Commerciales (HEC) and of the Institut d'Etudes Politique of Paris (Sciences Po). Before joining Agence France Trésor, she has been working for Banque de France in the market operations department, in the financial directorate and lastly in the department Risks and Compliance of operations.

Jan Willems

Head of Product Management Global Markets, Clearstream

Jan Willems joined Clearstream in 2001 and started his career as Sales and Relationship Manager for Clearstream's core products for Belgium and the Netherlands. In 2010, he became Vice President and Head of Unit for the commercial team covering Benelux and CIS states. Since 2018, Jan Willems is heading the Global Markets section at Clearstream, which includes the Global Network Management function, with teams in Luxembourg, Prague and Singapore. His team is responsible, amongst others, with creating market connectivity with emerging markets. Since 2018, his team has connected the local currency bond markets of Armenia, Georgia, Serbia, Kazakhstan, Saudi Arabia, Ukraine and Korea to the Clearstream platform. Prior to Clearstream, Jan Willems had commercial and operational functions at Deutsche Bank and Euroclear Bank. Jan holds a master's degree in Germanic Philology of Ghent University (Belgium) and a post-graduate degree in Applied Economic Sciences at VLEKHO (Flemish Economic Highschool), Brussels.

Eriko Togo

Deputy Division Chief, International Monetary Fund

Eriko Togo is Deputy Division Chief in the Debt Capital Markets Division of the Monetary and Capital Markets Department at the International Monetary Fund. Prior to her current position, she was Senior Economist for Ecuador in the Western Hemisphere Department, Senior Economist in the Debt Policy Division of the Strategy, Policy, and Review Department, and Senior Financial Sector Expert in the Debt Capital Markets Division of the Monetary and Capital Markets Department. In these positions, she has worked extensively with developing countries providing policy advice and building capacity in sovereign debt management and deepening local currency bond markets. She also worked as part of country teams for Argentina, Ghana, Grenada, and Lebanon. Prior to joining the IMF, she worked at the World Bank's Treasury Department and Poverty Reduction and Economic Management Department focused on delivering technical assistance in public debt management in emerging market and low-income countries, and held the responsibility as the second Debt Management Facility Program Manager. She started her career in Sales and Trading in the Fixed Income Division at Morgan Stanley & Co in London, New York, and Tokyo. She holds a PhD in Development Economics and MSc in Economics from the London School of Economics and is a CFA Charter holder.

Pal Kolozsi

Deputy Chief Executive Officer, Debt Management Agency, Hungary

Pál Péter Kolozsi is the general deputy CEO of the Debt Management Agency of Hungary. His responsibilities are domestic and international financing activities, including wholesale and retail securities, sustainable finance, green issuances, and Treasury operations. Until January 2025, he was the head of the Monetary Policy Instruments. FX Reserves and Risk Management directorate at the Centreal Bank of Hungary. From 2010 to 2013, he was the presidential appointee at the State Audit Office. For the past two decades, he has been a lecturer at several universities and colleges in Hungary. He is an editorial board member of the Public Finance Quarterly and the Financial and Economic Review. His areas of expertise include financial policy, monetary policy, public finance, public financial audits, and institutional economics. He holds a doctorate in economics, having obtained his PhD from the Institut d'Eudes Politiques de Paris (IEP) in France in 2011.

Deni Ridwan

Director for Government Debt Securities, Ministry of Finance, Indonesia

Deni Ridwan manages the Indonesian Ministry of Finance's major budget financing instrument, Government Debt Securities. Deni, who is based in Jakarta, oversees the management of government bonds, which includes the formulation of government bond policies, the execution of government bond transactions, the development and deepening of the government bond market, the innovation of government debt securities instruments, and so forth. Deni has over 25 years of professional public policy experience in the financial services sector, focusing on banking and insurance. Deni began his career as a government auditor for the insurance sector in 1996. Deni was assigned to the Banking Restructuring Program from 1997 to 1998, represented the MoF at the Resolution Group (ReSG) and Financial Stability Board (FSB) from 2016 to 2018, and was assigned as the Director for Risk Management and Legal, Secretariat of Financial System Stability Committee from 2018 to 2020. Deni Ridwan holds a Diploma in Accounting from the State College of Accountancy (STAN) in 1996, a Bachelor of Accounting from the University of Indonesia in 2000, a Master of Business and Information Technology (MBIT) in Business Analysis from the University of Melbourne in 2006, and a PhD in Accounting and Finance from Victoria University in 2014.

Terry Bomela-Msomi

Head of Treasury Funding, National Treasury, South Africa

Terry Bomela-Msomi is the Head of Treasury Funding within the Asset and Liability Management Division at the National Treasury of South Africa, a role he has held for the past six years. He is responsible for overseeing the country's wholesale and retail funding programs, including the issuance of government bonds and retail savings instruments. Prior to joining the Treasury, Terry spent over 17 years in investment banking, holding various trading roles across equities, fixed income, and derivatives at leading financial institutions. Terry has a strong passion for African development and is deeply committed to advancing innovative and sustainable financing solutions that support inclusive growth and capital market development across the continent.

Avag Avanesyan

Deputy Minister, Ministry of Finance, Armenia

Avag Avanesyan is the Deputy Minister of Finance of the Republic of Armenia. He holds Bachelor's, Master's, and Candidate of Economic Sciences degrees from the Russian Armenian University. Since 2013, he has held various positions across the Government Staff and Ministries of Transport, Economy, and Finance. Appointed Deputy Minister of Finance in 2021, he focuses on fiscal transparency, institutional reform, public procurement modernization, and treasury efficiency.

Francesco Ingino

Economic and Financial Analyst, Ministry of Economy and Finance, Italy

Francesco is a member of the Italian Green Sovereign Bond Task Force within the Debt Management Office (Directorate II – Public Debt) of the Italian Treasury at the Ministry of Economy and Finance, where he handles the issuance, monitoring and reporting of Italy's green government bonds (BTP Green). Before joining the Ministry, Francesco spent five years in the banking sector heading the finance department and managing budgeting, forecasting and performance analysis. He has a PhD in Economics from the University of Salerno and an MSc in Economics and Finance from the University of Naples Federico II.

Sam Foxall

Policy Analyst, Public Debt Management Team and Financial Markets Unit, OECD

Sam has been working in the Public Debt Management Team and Financial Markets Unit at the OECD since January 2024. He is a lead author for the OECD Global Debt Report, and has also worked on a range of other projects, including reviews of sovereign retail debt programmes, and government cash management practices. Before joining the OECD, Sam had been at the UK Debt Management Office working in a front office role as a Gilt Dealer Analyst, where he was mainly responsible for the conduct of UK government bond and bill sales, cash management and forecasting, and monitoring of financial markets. Prior to this, Sam was a Policy Lead at HM Treasury, looking at the interaction between debt management policy and monetary and fiscal policy. Sam holds a Master's degree in Economic History from the London School of Economics & Political Science (LSE).

Miguel Navarro-Martin

Financial Product and Clients Solutions, Manager, World Bank Treasury

Miguel Navarro manages the team responsible for the design and implementation of financial solutions to help clients: (1) access financing for development by mobilizing World Bank Group resources and private sector financing; (2) mitigate the impact of financial and natural disasters risks by facilitating access to insurance and other market-based risk management products; and (3) strengthen capacity to implement efficient thematic bond issuances and risk management strategies by providing advisory services. Mr. Navarro is a Chartered Financial Accountant, has a Master's degree in International Business Administration from the Instituto Tecnologico Autonomo de Mexico, and a Master's degree in International Economics and Latin American Studies from The John Hopkins's School of Advanced International Studies in Washington, DC.