



World Bank Group / International Monetary Fund / Federal Reserve System

## Supervisory and Regulatory Priorities in a Post Pandemic World

November 16–18, 2020

Virtual Seminar on Policy  
Challenges for the Financial Sector

### SPEAKER BIOS

#### **TOBIAS ADRIAN**

Financial Counsellor and Director of the Monetary and Capital Markets Department  
International Monetary Fund

Tobias Adrian is the Financial Counsellor and the Director of the Monetary and Capital Markets Department at the International Monetary Fund. Before joining the IMF in January 2017, he served as Senior Vice President and Associate Director of Research at the Federal Reserve Bank of New York, where he helped lead the New York Fed's work on financial stability policy and monetary policy. He had earlier conducted economic research at the National Bureau of Economic Research in Cambridge, Massachusetts and at the Centre for European Policy Studies in Brussels. He earned his Ph.D. in economics from the Massachusetts Institute of Technology and his M.Sc. from the London School of Economics and Political Science. He also earned postgraduate degrees from Goethe University in Frankfurt and from Dauphine University in Paris. He has taught economics at MIT, Princeton University, and New York University. His economic analyses have been published in such scholarly journals as the American Economic Review, the Journal of Financial Economics, and the Journal of Finance.

#### **MAHA BAHOU**

Chief Executive Officer  
Jordan Payments and Clearing Company

Before moving to JoPACC in June 2018 to serve as CEO, Maha had been working at the Central Bank of Jordan for 30 years, where she was most recently the Executive Manager of the Payment Systems, Domestic Banking Operations and Financial Inclusion Department for 7 years.

Maha holds a Master's degree in Banking and Finance, a Bachelor degree in Economics and Business Administration, in addition to leadership and strategic management certificate from The Royal Military Academy of Sandhurst. She has been awarded by King Abdullah II as the Distinguished Government Leader for the year 2016.

In 2018, Maha became a board member at Karandaaz Pakistan and a board member at the Inter-ledger Foundation, Luxemburg. In 2017 Maha became a board member at CGAP- Consultative Group for Assisting the Poor/ The World Bank, Washington D.C. In 2016, she completed the "Leadership in Financial Inclusion" one-year program from Fletcher School- Tufts University – Boston.

In March 2014, Maha joined the Bill & Melinda Gates Foundation's Digital Financial Services (DFS) Platform Enablers group in support of financial inclusion for the poor, with a purpose to shape the delivery of effective digital financial services through a robust, open and low-cost platform.

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In 2010/2011 Maha spent one year as a senior consultant at Philadelphia Consulting Group in Libya. She also has experience as lecturer at the University of Jordan and as trainer in cooperation with Philadelphia Consulting, the Institute of Banking Studies, the Central Bank of Jordan and different NGOs.

Maha is a strong believer that FinTech is a main driver for Digital Financial Inclusion and Sustainable Development.

### **LEN BOTKIN**

Global Corporate Services Executive  
Bank of America

Len is the Global Corporate Services executive for Bank of America. He is responsible for providing critical enterprise-wide services that support the company's lines of business and clients.

Len leads the company's crisis response across all lines of business and geographies in partnership with leaders across the bank. He is responsible for the oversight of front line unit activities related to Operational Resiliency of the firm's critical services. This includes planning, testing and exercising the capabilities of the firm that ensure Operational Resiliency is maintained during crisis events. These efforts prepared the company to continue to effectively serve clients and customers during the COVID-19 pandemic while quickly shifting 180,000 employees to a work from home posture. Len is now focused on leading the "Return to Office" strategy for employees across the company.

In addition, Len led event response efforts during civil unrest and natural disasters including hurricanes, flooding, wildfires and blizzards across the globe.

Len is also responsible for managing the governance and oversight of all third party activities; execution of all sourcing activities; providing PMO services for enterprise wide change programs; providing physical security for and ensuring the safety of our customers, employees and assets; background screening investigations; managing employee services such as travel and food services and running the corporate aviation function.

During his tenure with the company, Len has held senior leadership roles in the Global Technology & Operations, Chief Financial Officer, Consumer Banking and Quality & Productivity groups, including being Chief Information Officer for Enterprise Control Functions.

Previously, he served as the Chief Financial Officer for Corporate Infrastructure, managing Global Finance Operations, and the financials for all corporate staff functions. He also served as the business finance officer for the Consumer distribution channels, including the financial centers, consumer contact centers, online banking and ATMs. Prior to joining the bank, he held various leadership positions at the Monsanto Company and in the United States Army.

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Len is an executive sponsor of Bank of America's Military Support & Assistance Group employee network, which helps recruit and retain military talent across the bank and supports current U.S. military personnel, guardsmen, reserves and veterans and their families through programs such as the Wounded Warrior Project and Bank of America Community Volunteers. Len is also on the boards of directors for both the Mint Museum of Art and the Catawba Lands Conservancy in Charlotte, N.C.

Len holds an MBA with concentrations in finance and operations management from MIT's Sloan School of Management, and a bachelor's degree in mechanical engineering from the United States Military Academy.

### **OTÁVIO RIBEIRO DAMASO**

Deputy Governor for Regulation  
Banco Central do Brasil

Otávio Damaso is Deputy Governor for Regulation at the Banco Central do Brasil (BCB). He previously served as Chief of Staff to the Governor of the BCB and as Deputy Secretary for Economic Policy at the Ministry of Finance. He chaired the boards of Caixa Econômica Federal, IRB Brasil RE and Banco do Estado do Ceará. Mr. Damaso studied Economics at Universidade de Brasília and is a career civil servant at the BCB since 1998.

### **MARGARITA DELGADO**

Deputy Governor  
Banco de España

In September 2018, she was appointed Deputy Governor of the Banco de España. As from that date she also sits on the Supervisory Board of the European Central Bank's Single Supervisory Mechanism, is the Chair of the Management Committee of the Spanish Deposit Guarantee Scheme for Credit Institutions, Vice-Chair of the Management Committee of the FROB (Fund for the Orderly Restructuring of the Spanish Banking Sector), a Council Member of the CNMV (Spanish National Securities Market Commission). She is also member of the Network for the Greening of the Financial Sector (NGFS), the Committee on the Global Financial System (CGFS). Since its creation in 2019 she is member of the Spanish Macprudential Authority (AMCESFI) and chairs its Steering Committee.

Previously, she was Deputy Director General for Micro-Prudential Supervision I at the European Central Bank, with responsibility for the direct supervision of the 35 biggest and most complex significant institutions in the euro area. Earlier, she was Director of the Department entrusted with supervising the former Spanish savings banks, in the Directorate General Banking Supervision of the Banco de España. She first took up the position of bank examiner at the Banco de España in 1991, and was also an associate lecturer at the Madrid Complutense University, where she graduated in Economics and Business Studies.



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### **FRANK ELDERSON**

Executive Director

De Nederlandsche Bank

Frank Elderson (1970) has served as an executive director of De Nederlandsche Bank (DNB) since 1 July 2011. In that capacity he is currently responsible for Banking supervision, Horizontal supervisory functions and Legal Affairs. He is a member of the European Central Bank (ECB) Supervisory Board. He is the chairman of the Central Banks and Supervisors Network for Greening of the Financial System. He is the chairman of the Platform for Sustainable Finance in the Netherlands. He co-chairs the high-level Task Force on Climate-related Financial Risks of the Basel Committee on Banking Supervision. He is a member of the High Level Group on Financing Sustainability Transition (Chairman: Jeroen Dijsselbloem). Frank Elderson has participated as an observer in the EU High Level Expert Group on Sustainable Finance.

Before joining DNB's Executive Board, Mr Elderson served as Head of the ABN AMRO supervision department (2006-2007), Director of the Legal Services division (2007-2011) and DNB's General Counsel (2008-2011). He received his professional training as an attorney with Houthoff Advocaten & Notarissen from 1995 to 1998. Having studied various courses at the University of Zaragoza, Spain, he graduated in Dutch law at the University of Amsterdam in 1994. He obtained an LL.M. Degree at Columbia Law School, New York, in 1995.

### **CHUCHI G. FONACIER**

Deputy Governor

Financial Supervision Sector

Bangko Sentral ng Pilipinas

Chuchi G. Fonacier is the Deputy Governor (DG) of the Financial Supervision Sector, which is mainly responsible for the regulation of banks and other BSP-Supervised Financial Institutions, and oversight of payment systems. She joined the BSP in 1984 as a bank examiner and worked her way to become deputy governor in 2017.

DG Fonacier is currently the Chair of the Executives' Meeting of East Asia Pacific Central Banks Working Group on Banking Supervision, composed of central banks and supervisory authorities from 11 countries in the East Asia and the Pacific which focuses on bank supervision matters that are relevant to EMEAP WGBS members.

She has been invited as panelist/resource person in various international conferences/fora on banking supervision, financial inclusion, financial technology, bank resolution and crisis management, financial stability, shadow banking, capacity building, etc.

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She also attended various foreign trainings and seminars offered by international organizations, and other central banks and supervisory authorities. She represented the BSP during the study visit on Green Finance in the United Kingdom, as well as in various fora on sustainable finance.

### **IRENA GECAS-MCCARTHY**

Principal, Banking & Capital Markets  
Deloitte & Touche LLP

Irena is a Principal in the Deloitte & Touche LLP 's Banking and Capital Markets practice focusing on governance, regulatory and risk matters, with experience in providing clients advice and assistance with regulatory, compliance, risk management and operational controls issues for financial services companies.

While at Deloitte & Touche, she has advised both domestic and foreign financial institutions regarding a broad range of regulatory and compliance topics. She leads many of the firm's large-scale, multi-year implementation, transformation, and remediation projects in the areas of governance, risk management, compliance, and bank operating models.

Irena leads the firm's US efforts regarding financial services structural reform, legal entity restructuring, and booking model. She works extensively on a cross-border basis, and in this role, she partners with the UK, European, and Asia-Pacific Deloitte teams on several cross-border and global projects.

Irena also serves as the leader of the Financial Services Industry Center for Regulatory Strategies administering our firm's eminence, points of views and tracking of regulatory developments. The Center for Regulatory Strategy (the "Center") is a source of critical insight and advice, designed to help clients anticipate change and respond with confidence to the strategic and aggregate impact of national and international regulatory policy. The Center tracks emerging regulatory policy areas including payments, climate/sustainability, digital /technology innovation. She is a frequent speaker for industry forums on regulatory policy and their emerging impacts on business operating models.

Prior to Deloitte & Touche, she worked as a Commissioned Senior Examiner and Relationship Manager for the Federal Reserve Bank of New York.

### **MICHAEL GIBSON**

Director, Division of Supervision and Regulation  
Board of Governors of the Federal Reserve System

Michael S. Gibson is director of the Division of Supervision and Regulation at the Federal Reserve Board. As division director, he oversees the Federal Reserve's development of bank regulatory policy and its

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supervision of banking organizations. He works closely with officials from other U.S. and international government agencies on bank oversight issues.

He formerly served as deputy director in the Division of Research and Statistics at the Board of Governors of the Federal Reserve System, where he was responsible for overseeing the division's financial functions.

He has worked on research and policy issues related to financial stability, financial markets and derivatives. He has authored articles on value at risk, stress testing, and credit derivatives. He served on the faculty of the University of Chicago Graduate School of Business for two years and as a visiting lecturer at Princeton University. He has a PhD in economics from the Massachusetts Institute of Technology and a B.A. in economics from Stanford University.

### **ABHAY PRASAD HOTA**

Former MD and CEO of National Payments Corporation of India, and  
Chief General Manager of the Reserve Bank of India  
CEO, Jordan Payment and Clearing Company

A P Hota is the former Chief General Manager, Reserve Bank of India had also served as Managing Director & CEO of National Payments Corporation of India (NPCI)- the umbrella institution for all retail payments in the country. His major contribution had been in the area of design, development and implementation of electronic payment systems at national level. At Reserve Bank, Mr. Hota had headed the Department of Payment and Settlement Systems (DPSS) during which Payment System Act was legislated, National Electronic Funds Transfer (NEFT) was launched, SAARC payments Council was set up and preliminary work for creation of a national level retail payment network (to be later known as NPCI) was envisaged to hive off the operational work in retail payments to a bank-owned body so that central bank plays only regulatory and supervisory role.

During the tenure at NPCI as first MD & CEO (after voluntary retirement from central bank), several game changing electronic payment products like Immediate Payment System (IMPS), RuPay Card- India's domestic card network, Aadhar Payments Bridge (APB) were launched to facilitate electronic e-Payments. The most talked about payment platform named Unified Payments Interface (UPI) and biometric authentication based payment mechanism named AePS were also launched. While RuPay cards, APB, AEPS and IMPS helped immensely in development of financial inclusion technology, UPI has caught the attention of the whole world processing around 2 billion transactions a month on a single platform.

Post retirement in August 2017, Shri Hota has been serving as Independent Director on the Boards a few institutions including a commercial bank, a technology company and a Central Recordkeeping Agency for several Government schemes. He had served as part time consultant to World Bank for one year (2017-18) in the area of payment system design.

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### **NIGEL JENKINSON**

Division Chief, Monetary & Capital Markets  
International Monetary Fund

Nigel Jenkinson is the Division Chief of the Financial Supervision and Regulation Division in MCM. Before that he worked in MCM's Immediate Office, where he contributed to the systematic analysis and assessment of a range of financial stability issues and helping guide the work on the formulation of policy recommendations in these areas. Prior to joining the Fund, Nigel was an Adviser to the Financial Stability Board (FSB) in Basel during 2009-2014. Before that, he had a 30-year career at the Bank of England and served as Executive Director for Financial Stability from 2003-2008, where he represented the BOE on the

Basel Committee on Banking Supervision (BCBS) and the Committee on the Global Financial System (CGFS). He has chaired a number of international working groups, including the BCBS Working Group on Liquidity, and FSB Analytical Group on Vulnerabilities, and has written on a number of aspects of financial stability including systemic risk analysis, crisis management frameworks, the international framework for financial regulation, and data gaps and data quality. He is a national of the United Kingdom and has an M.Sc. in Mathematical Economics and Econometrics from the London School of Economics.

### **SANTIAGO FERNANDEZ DE LIS**

Head of Regulation  
Banco Bilbao Vizcaya Argentaria

Santiago Fernandez de Lis is currently Head of Regulation at BBVA. He is the former Director of the International Department of the Banco de España (the Spanish central bank). He is a member of the High Level advisory group on Finance and Technology of the IMF and until 2018 he was also chairman of the Banking Stakeholders Group of the European Banking Authority (EBA).

He joined the Banco de España in 1986, where he held several management positions, among them Head of the Monetary and Financial Division and Director of the International Department (2001-2007). Between 1998 and 2000 he worked in the Bank for International Settlements (BIS) in Basel, in the secretariat of the Committee of the Global Financial System (CGFS).

He is an economist from Universidad Autonoma de Madrid and he was a lecturer in Universidad Carlos III (Madrid). He is the author of several papers and publications on financial regulation, monetary policy, international economics and central banking.

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### **SRI MULYANI INDRAWATI**

Minister of Finance  
Ministry of Finance, Indonesia

Born in Bandar Lampung on August 26, 1962, Sri Mulyani Indrawati earned her bachelor degree in Economics major from the Universitas Indonesia (1986). Then she continued her study in the University of Illinois Urbana Champaign, United States and earned Master of Science of Policy Economics (1990). In 1992, she earned Ph.D of Economics.

This specialist of Monetary Economy and Banking as well as Labor Economics research was chosen to be the Executive Director of International Monetary Fund (IMF) representing 12 countries in the South East Asia (SEA Group) at the beginning of October 2002. Starting from November 1, 2002, she represented 12 member countries of SEA Group at International Monetary Funds.

On December 5, 2005, she was appointed to serve as the Minister of Finance. During her devotion as the Minister of Finance, Sri Mulyani Indrawati achieved many achievements, such as stabilizing macroeconomy, maintaining prudent fiscal policy, decreasing cost of loan and managing debt as well as creating trust to investors.

Minister of Finance's reform was led by her very well. Hence, it created many fundamental changes in the Ministry of Finance. On September 18, 2006, Sri Mulyani was crowned as the best Minister of Finance in Asia by the Emerging Markets in the sidelines of World Bank and IMF's Annual Session in Singapore.

She was also elected as the 23rd world's most influencing woman from Forbes magazine in 2008 and the 2nd most influencing woman in Indonesia from Globe Asia magazine in October 2007. Sri Mulyani was also awarded as the best Minister of Finance for 2006 from the Euromoney and the best Minister of Finance in Asia by the Emerging Market Forum on the same year.

In 2008, she served as the Acting Coordinating Minister for Economic Affairs after the Coordinating Minister for Economic Affairs Dr. Boediono was inaugurated as the Governor of Bank Indonesia. Then she was appointed as the Executive Director of World Bank commencing on June 1, 2010.

On July 27th, 2016, President Joko Widodo inaugurated Sri Mulyani Indrawati as the Minister of Finance in his Working Cabinet. On February 11th, 2018, the World Government Summit has announced her as the best minister in the world.

### **SABINE LAUTENSCHLÄGER**

Former Board Member  
European Central Bank

Sabine Lautenschläger was a member of the Executive Board and member of the Governing Council of the European Central Bank (ECB) from January 2011 to October 2019. After finishing her term as ViceChair of ECB Banking Supervision in February 2019 she was responsible for Market Infrastructures and Payments



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(including Oversight), Risk Management, Banknotes and Statistics at the ECB. From February 2014 to February 2019, she was in charge of ECB Banking Supervision in her role as Vice-Chair of the Supervisory Board of the Single Supervisory Mechanism (SSM). She represented ECB Banking Supervision on the Basel Committee on Banking Supervision and the Financial Stability Board and was observer at the Single Resolution Board.

Before joining the ECB, Sabine Lautenschläger held several management positions at the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin – Federal Financial Supervisory Authority) before being appointed BaFin’s Chief Executive Director of Banking Supervision in 2008. In 2011 she moved to the Deutsche Bundesbank, serving as Vice-President.

In 2020 Sabine Lautenschläger took up positions as non-executive Board member at the Financial Services Volunteer Corps, New York, and at the Dubai Financial Services Authority, UAE. Furthermore, she is a member of the Trustee Board at the Alfried Krupp von Bohlen Halbach-Foundation.

Sabine Lautenschläger studied law in Bonn.

### **ARTHUR LINDO**

Deputy Director  
Board of Governors of the Federal Reserve System

Arthur Lindo (Art) is the Deputy Director for Policy in the Federal Reserve Board's Division of Supervision and Regulation. His principal responsibilities include overseeing the development and assessment of the effectiveness of Board regulations and policies affecting the financial services sector and coordinating the Board’s domestic and international regulatory programs. He also advises the Board on emerging policy matters that have implications for the supervision and regulation of the financial services sector. Art is an active participant in various committees in the Federal Reserve System and is the Chairman of the Basel Committee’s Operational Resiliency Working Group.

Art has a BA in Accounting from the Catholic University of America and an MBA in Finance from the George Washington University.

### **GAMAL NEGM**

Deputy Governor  
Central Bank of Egypt

Gamal Negm is **the Deputy Governor of the Central Bank of Egypt in charge of Banking Stability** since November 2011. His responsibilities cover various sectors within the Central Bank of Egypt among which

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is the Banking Supervision Sector with its seven sub-departments as detailed below. Other areas under his jurisdiction include the CBE Print House, Risk Management Reform and large Corporate Sector, Risk

Management, Information Security and Administration Department. Gamal is a non – executive Board Member in the Financial Regulatory Authority (**FRA**), the authority in charge of non-bank financial institutions; non – executive Board Member and Member of the Audit Committee of Arab African International Bank, and in the Authority nuclear power plants generating electricity. He is a Deputy Chairman of the board of the Egyptian Banking Institute. A member in the Board of Trustees of the Anti-Money Laundering and Combating Financial Terrorism Unit of Egypt, and in the General Assembly of the Egyptian holding company for Airports and Air Navigation.

On the international level Gamal is a member of the Financial Stability Board Regional Consultative Group for the Middle East and North Africa and Non – executive Board Member and Head of Strategy and Risk Committee in the African Export and Import Bank (Afreximbank).

From February 2008 until November 2011, Gamal held the position of **Sub-Governor of Banking Supervision** within the Central Bank of Egypt where he was in charge of all seven-banking supervision sub departments namely: Onsite Inspection; Offsite; Licensing and FX bureau; Credit Registry, Expert Witness (Legal Cases); Macro Prudential and Financial Stability; Regulations and Basel with full Implementation of Basel Pillars in cooperation with **ECB** during the period from 2008 – 2012.

Prior to that, Gamal was **the assistant Sub-Governor of the On-Site Banking inspection since 2006** in charge of the complete overhaul and revamp of the onsite examination process, policies, procedures and manuals shifting from compliance based Supervisory approach to risk based approach. Since the date of joining the Central Bank of Egypt in July 2004 until 2007 Gamal was in charge of **Banking Reform** where he successfully executed the pillars of the first Banking reform plan for the Egyptian Banking Sector namely addressing: (1) the problem of non performing loans, (2) the Financial & managerial restructuring of state owned banks and (3) Upgrading the CBE Banking Supervision Sector.

Before joining the Central Bank of Egypt, Gamal's successful career spent over **25 years of experience in Banking sector** joining various positions of Senior Management of international and local banking institutions where he gained experience in Risk Management, Credit Control, Internal Audit, and Financial Control.

### **DR. PATRICK NJOROGE (Ph.D.)**

Governor  
Central Bank of Kenya

Dr. Patrick Njoroge was reappointed Governor of the Central Bank of Kenya with effect from June 18, 2019. He holds a PhD in Economics from Yale University, USA, and a master's and bachelor's degrees in

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Economics from the University of Nairobi, Kenya. Prior to joining the Central Bank, Dr Njoroge had a long career, spanning 20 years, at the International Monetary Fund (IMF), in Washington, D.C., USA. At the IMF, he was advisor to the IMF Deputy Managing Director from December 2012. He also served as Deputy

Division Chief in the IMF's Finance Department and IMF Mission Chief for the Commonwealth of Dominica, as well as other capacities beginning in 1995. Prior to joining the IMF, Dr Njoroge worked in Kenya as an economist at the Ministry of Finance and as a planning officer at the Ministry of Planning. His professional and research interests are in Macroeconomics, Economic Policy, International Finance, Development Economics, Econometrics and Monetary Policy.

### **JEAN DENIS PESME**

Practice Manager  
The World Bank Group

Mr. Jean Pesme is a Practice Manager in the World Bank Group, Finance, Competitiveness & Innovation Global Practice. This practice is an integral part of the World Bank Group's on-going global and country-based efforts on private and financial sector development. Between 2016 and 2020, Jean's work focused on these issues in the Middle East and North Africa (MENA) region. Since September 2020, Jean leads the Financial Stability and Integrity global team, which assists countries to build or restore robust and resilient financial systems operating with integrity, transparency and in compliance with international standards and recommendations. The team supports countries to implement crisis prevention measures and develop appropriate policy responses during a crisis, to ensure the financial system fulfills all its critical functions. It also leads a range of activities to promote integrity, to recover stolen assets, and to combat corruption, money-laundering, financing of terrorism, and more generally illicit financial flows. In addition, the team helps developing countries, including those affected by fragility and conflict, to implement the best international practices in their financial sectors, tailored to their conditions and making the best possible use of new technological tools for implementing an effective supervisory regime.

### **ALGIRDE PIPIKAITE**

Lead of Industry Solutions  
Center for Cybersecurity at the World Economic Forum

Ms. Algirde Pipikaite is a cybersecurity and digital transformation policy expert with a focus on public and private sector collaboration. She is a lawyer with over a decade of experience in leading public and private organizations. Ms. Pipikaite is a Lead of Industry Solutions at the Center for Cybersecurity at the World Economic Forum where she focuses on elevating cybersecurity topic among the investment community globally. She has an MPA from Harvard Kennedy School of Government. After her graduation, Ms Pipikaite was invited to become a visiting lecturer at Harvard University, Cybersecurity executive education program.

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### **CARMEN M. REINHART**

Vice President and Chief Economist  
World Bank Group

Carmen Reinhart is the Vice President and Chief Economist of the World Bank Group. Assuming this role on June 15, 2020, Reinhart provides thought leadership for the institution at an unprecedented time of crisis. She also manages the Bank's Development Economics Department.

Reinhart's areas of expertise are in international finance, and macroeconomics. Her work has helped to inform the understanding of financial crises in both advanced economies and emerging markets. She has published extensively on capital flows, exchange rate policy, banking and sovereign debt crises, and contagion.

She comes to this position on public service leave from Harvard Kennedy School where she is the Minos A. Zombanakis Professor of the International Financial System. Previously, she was the Dennis Weatherstone Senior Fellow at the Peterson Institute for International Economics and Professor of Economics and Director of the Center for International Economics at the University of Maryland.

During her career, Reinhart has worked in numerous roles to address policy challenges including most recently, the coronavirus pandemic and its economic impact. She serves in the Advisory Panels of the Federal Reserve Bank of New York and the International Monetary Fund. Earlier, she was the Senior Policy Advisor and Deputy Director of the Research Department at the International Monetary Fund and held positions as Chief Economist and Vice President at the investment bank Bear Stearns.

Ranked among the top Economists worldwide based on publications and scholarly citations, Reinhart has been listed among Bloomberg Markets Most Influential 50 in Finance, Foreign Policy's Top 100 Global Thinkers, and Thomson Reuters' The World's Most Influential Scientific Minds. In 2018 she was awarded the King Juan Carlos Prize in Economics and NABE's Adam Smith Award, among others. Her book (with Kenneth S. Rogoff) entitled *This Time is Different: Eight Centuries of Financial Folly* has been translated to over 20 languages and won the Paul A. Samuelson Award. She holds a Ph.D. from Columbia University.

### **CAROLYN ROGERS**

Secretary General  
Basel Committee for Banking Supervision

Ms. Rogers was appointed to the Secretary General role for the Basel Committee for Banking Supervision in March of 2019 and took up her duties in August of 2019. In this capacity she also serves as the Chair of the Committee's Policy Development Group. She has 20 years of executive management experience in the financial services industry, having worked in both the public and the private sector. Prior to joining the Committee Ms. Rogers was the Assistant Superintendent of Regulation at the Office of the

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Superintendent of Financial Institutions (OSFI) in Canada and served as OSFI's representative on the Basel Committee.

### **DR. SUBAS ROY**

Senior Partner at Oliver Wyman  
Head – Digital Risk & Compliance, RegTech, Financial Innovation  
Chariman, International RegTech Association

Subas is a Senior Partner in Oliver Wyman with 24 years of strategic consulting experience on Banking and Financial Services digital innovation across public and private sector entities. He has led and designed Digital Innovation, Regulatory and Financial Inclusion strategies and standards for multiple central banks and regulators across Western Europe, North America and Asia Pacific regions.

Subas is an advisory Board member of the United Nations Capital Development Fund (UNCDF) and have been responsible for designing and running the Responsible Innovation Committee for the UN and G20 countries during 2018 – present.

Prior to Oliver Wyman, Subas was a senior Partner at two Big4 Professional Services (2011-2017 at Ernst & Young, and 2005-2010 at PricewaterhouseCoopers) responsible for developing global strategy advisory practice for Financial Services Risk and Regulations, RegTech and Digital change.

Subas has also been a group Treasurer for a large tier-1 charity (Save the Children) in the UK. He is the founder and currently non-executive Global Chairman of the International RegTech Association (IRTA), a premier non-profit association representing the RegTech firms, central banks/regulators, and innovators in ~30 countries.

Previously he has held External Advisory Board appointments to the United Nations Capital Development Fund (UNCDF) on two digital innovation missions in South-east Asia, including creating a digital identify platform in Nepal and helping the Ministry of Electronics and Information Technology of India to develop a digital identification platform (Aadhar) for 1.3BN Indian citizens.

Subas has also held international Expert Panel chair and member roles at the Harvard University Kennedy School of Business and Government on public policies, the Gates Foundation, and the United Kingdom FinTech Innovation Committee under the rules of the Her Majesty's Treasury (HMT) division.

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### **TAN YEOW SENG**

Executive Director, Technology and Cyber Risk Supervision Department  
Chief Cyber Security Officer  
Monetary Authority of Singapore

Tan Yeow Seng heads the MAS Technology and Cyber Risk Department which is responsible for developing cybersecurity strategy and policies for the financial sector and supervising financial institutions' technology risk management. In November 2017, Yeow Seng was appointed as MAS' Chief Cyber Security Officer (CCSO) whose role involves strengthening the cyber resiliency of MAS and the financial sector.

Before assuming his current role, Yeow Seng headed both the MAS Technology Risk Supervision Division and the Technology and Infrastructure Office which is part of the MAS FinTech and Innovation Group. In his technology risk supervision role, he led a team of specialists to perform supervision of technology risk management and cyber security practices in financial institutions. In the FinTech area, Yeow Seng was responsible for regulatory policies and strategies for developing safe and efficient technology enabled infrastructures for the financial sector.

Yeow Seng also held other positions in MAS which included **Director, IT Applications Division and Deputy Director, Markets and Clearing Houses Division.**

### **NICK STRANGE**

Senior Technical Advisor for Operational Risk & Resilience  
Bank of England

After a varied 25 year career with KPMG covering audit, advisory and consultancy work, primarily in the financial sector, Nick joined the UK's financial services regulator, the Financial Services Authority (FSA), later subsumed into the Prudential Regulation Authority in the Bank of England. In the PRA he has led the Bank's Operational Risk & Resilience Division, taking personal responsibility for leading the Bank's strategic priority to make the UK financial system more operationally resilient.

After stepping up into a wider Director role for a 15 month period (covering Credit, Operational, Market, Capital and Liquidity risks), Nick is now the Bank's Senior Technical Advisor for Operational Risk & Resilience, focusing once again full-time on operational resilience.