

The Executive Director Bilateral Meeting with the Federal Republic of Somalia's delegation

On April 10th, the Executive Director, Dr. Floribert Ngaruko, and Advisor to the Executive Director had a bilateral meeting with the Minister of Finance, H.E. Dr. Elmi M Nur, and his high-level delegation in Washington, DC. The primary focus of the meeting was to discuss Somalia's recent economic and political developments, the impact of drought and COVID-19, debt relief efforts, and the government's plans and priorities to strengthen its macro-fiscal framework and accelerate growth.

During the meeting, progress towards reaching the HIPC Completion Point over the last few months was recognized. Prudent macro-fiscal management and good governance were encouraged, including staying on track with the IMF ECF program. The parties also discussed the need for ambitious DPO reforms and the importance of managing the growing portfolio diligently.



