

Bilateral Meeting between the Republic of Zimbabwe and the Executive Director

The Executive Director, Dr. Floribert Ngaruko, accompanied by his Senior Advisor, Ms. Naomi Rono, held bilateral consultations with the Minister of Finance and Economic Development and Governor of Zimbabwe to the World Bank Group, Prof. Mthuli Ncube, on the sidelines of the 2023 IMF/WB Spring Meetings. The meeting occurred on April 12, 2023, in Washington, DC. The Executive Director welcomed the progress in implementing the Arrears Clearance, Debt Relief, and Restructuring Strategy, which commenced in 2021. He further welcomed the establishment of the Structured Dialogue Platform and the arrears clearance roadmap acknowledging that it provided a unique opportunity to accelerate re-engagement with the World Bank Group. The Minister briefed the Executive Director on Zimbabwe's recent economic developments and outlook, emphasizing the recovery of several sectors of the economy. He also updated the Executive Director on the Structured Dialogue Platform, noting the positive signaling the Government had received from several creditors and partners.

