

## **Introduction:**

The World Bank offers Internship opportunities to highly motivated individuals. The position allows the candidate to be exposed to the mission and the work of the World Bank in the field of international development. The Internship allows individuals to bring new perspectives, innovative ideas, and latest research experience into the World Bank's work and improve their skills while working in a diverse environment. An internship at the World Bank is an opportunity to learn while gaining practical experience.

The Latin America and Caribbean Region (LCR) Inclusive Internship Program 2021 is a key initiative for the LCR Vice-presidential Unit within the World Bank's larger commitment to combat racism and provide career opportunities for people from all backgrounds and ethnicities. The Program is targeted to highly motivated and qualified individuals from the LAC region, with a special focus on Afro descendants, Indigenous People and other minorities.

## **Eligibility Criteria:**

To be eligible for the LCR Inclusive Internship Program 2021, candidates must be nationals from any country in the Latin America and Caribbean Region. They must be a graduate-level student at an accredited university or a recent graduate of a graduate-level program (Master's or PhD; up to 2 years after graduation) and be 28 years old or younger. Candidates should have at least 1-2 years of relevant work experience (may include previous job positions, paid or unpaid internships and volunteer work).

Excellent verbal and written communication skills in English are required. Knowledge of other languages such as Spanish, Portuguese or French may be required if stipulated in the terms of reference below.

## **Terms of Reference:**

### **LCRIP 10 – Finance, Competitiveness and Innovation Global Practice Support**

The Finance, Competitiveness and Innovation (FCI) Global Practice combines expertise in the financial sector with expertise in private sector development to foster private sector led growth and help create markets in client countries. FCI's core lines of business are: (a) Financial Stability & Integrity; (b) Financial Inclusion, Infrastructure & Access; (c) Firm Capabilities & Innovation; (d) Long-Term Finance; (e) Climate & Risk Management; (f) Markets and Technology; and (g) Investment and Competition. For more information, please visit <https://www.worldbank.org/en/about/unit/fci>.

The FCI portfolio and pipeline in the Latin American and Caribbean Region includes about 20 loans (Investment Project Financing and Development Policy Loans) focused on both private sector and financial sector development issues, including competitiveness, business

environment, entrepreneurial skills, innovation, integration into global value chains, firm productivity, digital economy, financial inclusion, Fintech, infrastructure and housing finance and pension funds. Similarly, FCI delivers significant number of analytical work and regional reports in the region.

### **Duties and accountabilities:**

The Finance, Competitiveness, and Innovation Global Practice is looking to recruit a talented individual, with technical expertise on firm productivity, competitiveness diagnostics, and/or business regulatory reform.

The recruit will contribute with technical inputs (i) to analytical products such as Country Private Sector Diagnostics and Firm Productivity Diagnostics and (ii) to the design and implementation of World Bank lending operations to foster private sector development, competitiveness, and/or innovation.

The professional hired will have an opportunity to learn various technical and policy areas related to firm productivity and private sector development by being a core member of teams currently working on analytical products or lending operations. The intern may also participate in policy dialogue and in discussions with development partners and will contribute substantively to ongoing discussions within the unit and with colleagues from other sectors of the Bank.

For the first cohort of this new internship program, in addition to the substantive work program, one key collective delivery will be to improve the impact and effectiveness of the internship program itself through mutual collaboration among the interns, together with communications, human resources, and the LCR VPU Front Office. The expected outcome will be the comprehensive preparation for the launch of a second cohort, incl. but not limited to, the review and/or creation of our approach to attract, recruit, select, onboard and guide the right talent for this program with a special focus on the inclusion of underrepresented minorities in our current talent pool. This is an opportunity for our first cohort of interns to make a tangible impact on the World Bank's journey towards further inclusion.

### **Qualifications**

- The successful candidate should have a PhD or Masters degree in economics.
- Ability to work in English is essential. Fluency in French, Spanish or Portuguese is preferable but is not a prerequisite for the position.
- Location of the post is flexible (remote work possible) for a duration of 6 months.

### **Application and Selection Process:**

The World Bank will accept applications through email until 25 June 2021. Applications will be posted on an internal database accessible by all departments of the World Bank LCR Region. Individual hiring departments will access this internal database to further short-list based on

their business needs. Only short-listed candidates will be contacted for interviews. Hiring decisions by the hiring department(s) expected to be concluded by the end of August 2021.

Please send a resume and a Cover Letter to [lcinternships@worldbank.org](mailto:lcinternships@worldbank.org) with “**World Bank LCR Inclusive Internship Program 2021 - ToR LCRIP10 and applicant’s name**” in the email subject line.

Poverty has no borders. Neither does excellence. This is why we continually search for qualified individuals with a diverse set of backgrounds from around the globe. We are proud to be an equal opportunity and inclusive employer with a dedicated and committed workforce, and do not discriminate based on gender, gender identity, religion, race, color, ethnicity, sexual orientation or disability.

Individuals with disabilities may be provided reasonable accommodations to perform essential functions of the role and support in receiving other workplace accommodations. Please contact the Disability Accommodation Fund at [disabilityfund@worldbank.org](mailto:disabilityfund@worldbank.org) for further information and support.