PUTTING DATA TO WORK FOR PEOPLE AND PLANET A joint call to action



HIGH-LEVEL ROUNDTABLE

APRIL 27, 2022 9:30 - 11:00 A.M. (EDT)





Prepartions for this event are supported by:



Wednesday 27 April 9.30-11.00 am EDT High-Level Roundtable Virtual Format Joint Call to Action

Putting Data to Work for People and Planet

Strengthening Resilience & Managing Uncertainty



Mari Pangestu World Bank Managing Director Development Policy and Partnerships



Amina Mohammed United Nations Deputy Secretary-General



Carmen
Reinhart
Senior Vice President
and Chief Economist of
the World Bank Group

EXECUTIVE SUMMARY

On Wednesday 27 April, during the 2022 World Bank Spring Meetings, the World Bank Group Senior Vice President and Chief Economist, Carmen Reinhart, World Bank Managing Director for Development Policy and Partnerships, Mari Pangestu, and United Nations Deputy Secretary-General, Amina Mohammed, will convene a High-Level Roundtable to create a new coalition on 'Investing in Data with Purpose'.

To help people and planet break through to a **better**, **greener**, **and safer future**, the global community will need **trillions in investments** to deliver on the Sustainable Development Goals (SDGs) during the Decade of Action. Unlocking better **data will be critical for targeting investments where they matter most, and to navigate the complex risks and choices** ahead.

Grounded in the 2021 World Development Report: Data for Better Lives, and Our Common Agenda, and centred around **two new financing instruments**, the Global Data Facility and the Complex Risk Analytics Fund, the World Bank and the United Nations are forming a **unique partnership** to assist the global community in raising **\$500 million over 10 years** for greater scale, insight, and impact from 'data with purpose'.

The High-Level Roundtable will bring together **global champions of 'investment in data with purpose'** to launch a new advocacy effort and build critical momentum towards a High-Level Event at the UN General Assembly in September 2022.

Trillions in investments are needed to deliver on the SDGs by 2030

Better data is critical for navigating complex risks & choices ahead

THE CHALLENGE Timely comprehensive

Timely, comprehensive, and high quality data must be the foundation of investments in **sustainable development**, **pandemic recovery**, **climate action**, and **emergency response**. With brute force, the COVID-19 pandemic has shone a spotlight on the necessity for better data capabilities to meet social and economic development needs and to protect people and planet in the face of crises:

- The world is off-track to achieve the SDGs. Data to drive critical investments is lacking. Across the 17 SDGs, comprehensive quality data exists for just 6 goals in most countries. Timely data, that are less than 5 years old, exists for 5 goals.
- As the climate crisis grows, <u>only one in six countries</u> has sufficient data on SDG
 13: Climate Action. Where available, most data were collected prior to 2015.
- Driven by climate change and global crises, a record 280 million people in 2021 require emergency support. Yet only 51% of data for crisis action is complete, rendering humanitarian, development, and peace operations less effective.
- COVID-19 has made critical data collection even more difficult and expensive. <u>Two</u> <u>thirds of countries in Africa</u>, for example, had to <u>postpone a census</u>.
- A <u>UN and World Bank survey</u> suggests that in two thirds of low- and lower-middle-income countries, statistical agencies lack sufficient resources to meet data demands of the 2030 Agenda for Sustainable Development.
- International data investments have been fragmented, often duplicative, and static well below necessary level. The **funding gap for crisis and development data** is estimated to be around **700 million USD per year** a fraction of the **billions in global annual investments** that could help unlock a better, greener, and safer future, if we are prepared to make better choices informed by better data.



FEATURED SPEAKER
H.E. Mahamudu
Bawumia
Republic of Ghana
Vice President

A NEW FINANCING ARCHITECTURE

The global consensus on the need for smarter data investments is growing. In 2021, the UN World Data Forum adopted the Bern Data Compact on stronger data systems, capacity, and capital in support of the Cape Town Global Action Plan and the 2030 Agenda. At the UN High-level Humanitarian Event on Anticipatory Action, global leaders called for increased investment in risk and crisis data. Over the course of 2021, the UN and World Bank have worked with global partners to design new financing instruments to support coordinated investments at scale.

The United Nations and World Bank are building a unique partnership

COMPLEX RISK ANALYTICS FUND (CRAF'D)

The **UN-hosted** <u>Complex Risk Analytics Fund</u> will support diverse stakeholders in open data ecosystems for crisis anticipation, prevention, and response – grounded in shared principles. Focused on the fragile settings, CRAF'd will help secure **critical data and insights for faster, more targeted, and dignified support to lives and livelihoods** in the moments that matter most.

Open data ecosystems for crisis anticipation, prevention, and response

GLOBAL DATA FACILITY (GDF)

The World Bank-hosted Global Data Facility (GDF) will invest in strengthening data systems and capacity in low- and middle-income countries. It will leverage support from across international organizations – including from the World Bank (IDA/IBRD funds), IMF, and OECD – and catalyze domestic financing to strengthen the quality and sustainability of national and subnational data and statistical systems. Through the GDF, countries can work with development partners to invest in the data that underpins progress across all the SDGs, increasing the efficiency of other investments, enabling accountability, and accelerating progress. The GDF will be supported by the Clearinghouse for Development Data, a new multi-stakeholder initiative supported by the Bern Network, designed to help increase transparency and efficiency of international financial support for data activities.

Modernizing national data systems, strengthening capacity for national and subnational data and statistics across all SDGs.

BUILDING MOMENTUM

The High-Level Roundtable will mark the beginning of a new coalition between the United Nations, the World Bank, and their global partners for data investments in in a better, safer, and greener future.

OBJECTIVES

- **Build a coalition for champions** of a campaign to invest in Data with Purpose: A better, greener, and safer future for people and planet.
- **Lift global ambition** towards a High-Level Event at the General Assembly to raise \$500 million over 10 years to unlock billions more in ODA and concessional financing for countries' urgent data and data systems priorities, and to close the most critical global data gaps.
- **Share experiences** from partner countries to highlight the potential of data to unlock, catalyze, and drive better support to people and planet.

FORMAT

A 90-minute invitation-only, virtual High-Level Rountable, co-hosted by United Nations and World Bank leaders, and designed to kick-start joint action based on shared needs, priorities, investments, and values.

A global campaign to raise \$500m over 10 years to unlock billions more in ODA and concessional financing in a greener, better, and safer future with stronger data.

PARTICIPATION

Invitations will be extended to high-level ministerial and bilateral leadership across the globe, as well as major foundations and philanthropic institutions.

OUTCOMES

- **Identify champions** to rally partners, drive advocacy, and host high-level events on 'Investing in Data with Purpose: For a Better, Greener, and Safer Future'.
- Secure and scale support to the new <u>Complex Risk Analytics Fund</u> and the <u>Global Data Facility</u>.

PROGRAMME | WED 27 APRIL | 9.30-11.00AM (EDT)

Opening:

Melinda Crane, Moderator

Welcome Remarks by Chair:

· Carmen Reinhart, Senior Vice President and Chief Economist, World Bank Group

Moderated Discussion with World Bank and UN Co-Hosts:

- · Mari Pangestu, World Bank Managing Director of Development Policy and Partnerships
- · Amina Mohammed, Deputy Secretary-General, United Nations

Keynote Remarks:

• H.E. Mahamudu Bawumia, Vice President, Republic of Ghana

Country Interventions:

- Rania A. Al-Mashat, Minister of International Cooperation for Egypt
- Mario Marcel Cullell, Minister of Finance for Chile

Development Partner Interventions:

- · Marjeta Jager, Deputy Director-General, International Partnerships, European Commission
- Kentaro Ogata, Deputy Vice Minister of Finance for International Affairs, Japan
- Christian Frutiger, Assistant Director-General and Head of Global Cooperation, Swiss Agency for Development and Cooperation (SDC), Switzerland
- Bjørg Sandkjær, State Secretary, Ministry of Foreign Affairs, Norway
- Tobias Lindner, Minister of State, Federal Foreign Office, Germany

Private Sector Partner Interventions:

- · Kate Charlet, Director of Data Governance, Google
- · Juan M. Lavista Ferres, Vice President and Chief Data Scientist, Microsoft

Closing Call to Action:

- Gargee Ghosh, President, Policy and Advocacy, Bill & Melinda Gates Foundation
- Anne A. Witkowsky, Assistant Secretary, Bureau of Conflict and Stabilization Operations, US Department of State
- Carmen Reinhart, Senior Vice President and Chief Economist, World Bank Group

For more information on the event and the financing instruments contact:

World Bank, Development Data Group: Haishan Fu (https://doi.org/nc/html/maishan/bank.org), Craig Hammer (chammer@worldbank.org)
UN, Secretary-General's Office: Priscilla Idele (priscilla.idele@un.org), Kersten Jauer (<a href="maishan-brigge: parkets-to-the-brigge: parkets-to-the-brig