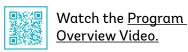
ACP Business Friendly Program

The ACP Business-Friendly (BF) Program is an intra-ACP action funded by the European Union and the Organisation of African, Caribbean and Pacific States (OACPS). The program objective is to support businessfriendly and inclusive national and regional policies and strengthen productive capacities and value chains.

The Program follows a tiered approach with engagements focusing on macro-, meso- and micro-level interventions implemented by the World Bank (WB), the United Nations Industrial Development Organization (UNIDO) and the International Trade Centre (ITC), respectively.





Read the <u>Program</u> brochure.

Funded by:





Implemented by:









ACP BF in Angola



World Bank ACP BF interventions support the government of Angola in implementing investment policy and promotion and competition policy reforms to address constraints that hinder market-driven development.



INVESTMENT POLICY & PROMOTION

Strengthens investment services along with improving aftercare services, building capacity for the implementation of a mechanism to solve investor grievances and streamline business entry procedures to boost investor confidence while ensuring sustained investment commitments and increased competitiveness for attracting new investors.



COMPETITION POLICY

Provides the tools and knowledge to implement the legal frameworks regarding competition policy and strengthen the competition agency's ability to conduct investigations and market assessments to increase investor confidence by reducing uncertainty by creating a transparent and level playing field.

Reforms Supported by the World Bank*	
 Implementation of an Investor Retention Program (attained) Removal of investment screening and the development of negative list 	Improved price deregulation strategy/policy Adoption of best-in-class administrative procedures to identify and sanction anticompetitive practices
Adoption/implementation of a digital investor grievance mechanism	Adoption of administrative procedures supporting competition market studies
	X Attained In progress

World Bank Technical Assistance Details

Reforms in each program pillar are supported by WB technical assistance provided to government counterparts. For Angola, some of these interventions include the following.



Investment Policy & Promotion (IPP)

- · Implementation of an investor survey to gather information on the investment promotion baseline.
- · Development of a negative list of sectors restricted to FDI based on national priorities
- · Creation of a database of investment projects
- Service design to inform an investor retention program in line with good practices, especially covering aftercare services
- Provision of recommendations on the structure of the one-stop-shop (Janela Unica do Investimento (JUI)) to better service new and existing investors
- Provision of suggestions for reform on unnecessary screening of investment projects, especially with regards to streamlining licensing procedures
- Design of an investor grievance management mechanism (IGM) that better identifies and addresses government conduct affecting investors
- Capacity building for the investment promotion agency with regards to general IPP topics, the Comprehensive Investment Services Framework, investor grievance mechanisms, and the development of investor tracking systems



Competition Policy

- Provision of guidelines on enforcement procedures to identify and sanction anticompetitive practices, including leniency policies
- · Provision of guidelines on general competition market assessments
- Publication of a report on competition and price regulation in Angola, including economic reasoning, international experience and lessons learned for the country
- Analysis and corresponding recommendations to improve the government's strategy on price deregulation
- Capacity building for the Competition Authority with regards to enforcement of procedures to identify and sanction anticompetitive practices, price regulation and competition, business architecture (including case handling and internal procedures)





Learn more at www.worldbank.org/acp_businessfriendly or www.businessacp.com/en/news-acp-business-friendly/.

