

ACP Business Friendly Program

The ACP Business-Friendly (BF) Program is an intra-ACP action funded by the European Union and the Organisation of African, Caribbean and Pacific States (OACPS). The program objective is to support business-friendly and inclusive national and regional policies and strengthen productive capacities and value chains.

The Program follows a tiered approach with engagements focusing on macro-, meso- and micro-level interventions implemented by the World Bank (WB), the United Nations Industrial Development Organization (UNIDO) and the International Trade Centre (ITC), respectively.

Funded by:



Implemented by:



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ACP BF in Cabo Verde



[Watch the WB Cabo Verde ACP BF Overview Video.](#)



WORLD BANK GROUP
Finance, Competitiveness & Innovation

World Bank ACP BF interventions support the government of Cabo Verde in implementing investment policy and promotion, competition policy, and business regulation reforms to address constraints that hinder market-driven development.

1

INVESTMENT POLICY & PROMOTION

Develops a strategic foreign direct investment (FDI) approach to boost investor confidence, ensure sustained investment commitments and increase competitiveness for attracting additional investors

2

BUSINESS REGULATION

Addresses constraints that hinder the entry and operation of domestic firms, especially for small and medium size enterprises (SMEs) and by adopting a risk-based approach in priority sectors

3

COMPETITION POLICY

Optimizes competition and improves legal implementation to increase investor confidence by establishing an enabling institutional setup and eliminating uncertainty

Reforms Supported by the World Bank*

- | | | |
|--|--|--|
| <input type="checkbox"/> Improved institutional IPA reform and coordination | <input type="checkbox"/> Improved licensing requirements for the tourism industry | <input checked="" type="checkbox"/> Competition Authority/ ministerial department created (attained) |
| <input checked="" type="checkbox"/> Investment aftercare program adopted and launched (attained) | <input checked="" type="checkbox"/> More accessible procurement data and improved capacity of procurement workforce (attained) | |

Attained In progress

World Bank Technical Assistance Details

Reforms in each program pillar are supported by WB technical assistance provided to government counterparts. For Cabo Verde, some of these interventions include the following.

1 Investment Policy & Promotion (IPP)

- Development and implementation of an investor survey to gather information from existing investors, i.e., “Barometro Cabo Verde”
- Provision of a draft action plan to address investor challenges identified in the “Barometro Cabo Verde”
- Implementation of an investment institutional assessment
- Development of policy notes on FDI/IPA strategy and FDI institutions, specifically with regards to improved services and coordination
- Provision of guidelines for IPA strategy, key investor services and inter-agency coordination
- Development of an IPA Aftercare Program action plan and a new strategy on the FDI institutional arrangement, specifically with regards to a sector/industry cluster approach
- Configuration an investor customer relationship management (CRM) platform and support for the successful adoption of the system by the Aftercare team
- Capacity building for the investment promotion agency with regards to investor entry, promotion, linkages and other IPP topics

2 Business Regulation

- Implementation of a licensing scan to map the baseline and inform reform recommendations, especially with regards to tourism licenses and as compared to international best practice
- Development of a risk-based approach for tourism licensing and a streamlining of existing requirements
- Delivery of the Insolvency Framework Diagnostic
- Provision of training on insolvency for relevant stakeholders, including judges and insolvency administrators
- Support to ensure the publication of public tender information on-line
- Capacity building for the workforce managing public procurement to ensure SME access to public tenders

3 Competition Policy

- Support for the establishment of a competition authority
- Support for the drafting of a new competition law

 Learn more at www.worldbank.org/acp_businessfriendly or www.businessacp.com/en/news-acp-business-friendly/.

 Follow the program on social media using the hashtag #ACPBizFriendly.