

ACP Business Friendly Program

The ACP Business-Friendly (BF) Program is an intra-ACP action funded by the European Union and the Organisation of African, Caribbean and Pacific States (OACPS). The program objective is to support business-friendly and inclusive national and regional policies and strengthen productive capacities and value chains.

The Program follows a tiered approach with engagements focusing on macro-, meso- and micro-level interventions implemented by the World Bank (WB), the United Nations Industrial Development Organization (UNIDO) and the International Trade Centre (ITC), respectively.



[Watch the Program Overview Video.](#)



[Read the Program brochure.](#)

Funded by:



Implemented by:



ACP BF in Ghana



World Bank ACP BF interventions support the government of Ghana in implementing investment policy and promotion and business environment reforms to enable market-driven development and employment.

1

INVESTMENT POLICY & PROMOTION

Removes barriers to investment and market entry, especially in line with the African Continental Free Trade Agreement (AfCFTA) investment protocol.

2

BUSINESS REGULATION

Supports improved government capacity to coordinate and implement business regulatory reforms and remove investment barriers, fostering linkages to regional and global markets

3

QUALITY INFRASTRUCTURE

Improves standards development and the delivery of conformity testing, aligning local suppliers with global standards to strengthen FDI and enable additional export linkages

Attained In progress

Reforms Supported by the World Bank*

- | | | |
|--|--|--|
| <input type="checkbox"/> Government endorsement of a reform action plan to Ghana's Investment Code to facilitate AfCFTA protocol alignment | <input checked="" type="checkbox"/> Strengthened investment-climate reform coordinating body (attained) | <input type="checkbox"/> Adoption of Good Standardization Practices (GSP) |
| <input type="checkbox"/> Implementation of an investor grievance mechanism | <input checked="" type="checkbox"/> Reduced complexity and business cost associated with compliance (attained) | <input checked="" type="checkbox"/> Adoption of a National Quality Policy (attained) |
| | <input type="checkbox"/> Passage of the Business Regulatory Reform bill | <input checked="" type="checkbox"/> Enactment of the Ghana Standards Authority Bill (attained) |

*Please note all reforms are implemented by WB government counterparts.

World Bank Technical Assistance Details

Reforms supported in each program pillar are supported by WB technical assistance provided to government counterparts. For Ghana, some of these interventions include the following.

1 Investment Policy & Promotion (IPP)


- Implementation of a legal gap analysis with regards to the AfCFTA investment protocol and Ghana's investment legal framework
- Development of a reform action plan to close any identified gaps in the legal analysis
- Provision of recommendations for reform to Ghana's Investment Code (GIPC Act)
- Capacity building with regards to implementing the investment code reform action plan

2 Business Regulation

- Execution of a diagnostic on construction permitting in the Greater Accra metro and recommendations for process improvement
- Realization of an assessment of Ghana's institutional setup to coordinate and implement investment climate reforms
- Development of the Ministry of Trade and Industry (MOTI) investment climate coordination operating model based on several recommendations, many of which target process improvements.
- Capacity building with regards to global best practices in institutional organization with regards to investment climate reform coordination and technical working groups on the new BRR model and increased private sector engagement

3 Quality Infrastructure

- Delivery of a demands assessment to identify the needs for infrastructure development or governance improvements with regards to quality infrastructure, including stakeholder consultations
- Development of a strategic plan for the Ghana Standards Authority (GSA) and a National Quality policy.
- Support for the adoption of the developed strategies and policies, with key recommendations provided to the Ghana Standards Authority Bill
- Capacity building with regards to quality infrastructure fundamentals

 Learn more at www.worldbank.org/acp_businessfriendly or www.businessacp.com/en/news-acp-business-friendly/.

 Follow the program on social media using the hashtag #ACPBizFriendly.