

# ACP Business Friendly Program

The ACP Business-Friendly (BF) Program is an intra-ACP action funded by the European Union and the Organisation of African, Caribbean and Pacific States (OACPS). The program objective is to support business-friendly and inclusive national and regional policies and strengthen productive capacities and value chains.

The Program follows a tiered approach with engagements focusing on macro-, meso- and micro-level interventions implemented by the World Bank (WB), the United Nations Industrial Development Organization (UNIDO) and the International Trade Centre (ITC), respectively.

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## ACP BF in Zambia



[Watch the WB Zambia ACP BF Overview Video.](#)



**WORLD BANK GROUP**  
Finance, Competitiveness & Innovation

World Bank ACP BF interventions support the government of Zambia to **enable sustainable, private sector-led economic growth through increased investment and more efficient operations** through the following three pillars:

1

### INVESTMENT POLICY & PROMOTION

Strengthens legal frameworks governing foreign direct investment (FDI) and investment promotion and retention efforts to boost investor confidence and increase investment competitiveness

2

### BUSINESS REGULATION

Reduces administrative burdens and contributes to a more predictable and risk-based approach to regulatory design and enforcement to reduce the regulatory burdens on firms and improve safety

3

### QUALITY INFRASTRUCTURE

Improves the development of standards and the delivery of conformity assessment testing, aligning local suppliers with global standards to strengthen FDI and enable additional export linkages

#### Reforms Supported by the World Bank\*

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> Reform of the Zambia Investment Law (attained)   | <input checked="" type="checkbox"/> Adoption of risk-based regulation (attained)   | <input type="checkbox"/> Implementation of a National Quality Policy             |
| <input checked="" type="checkbox"/> Improved aftercare and investment promotion services at the Investment Promotion Agency (attained) | <input type="checkbox"/> Procedural efficiencies gained by the regulatory agency and local authority, especially using digital platforms | <input type="checkbox"/> Implementation of the National Technical Regulation Act |

Attained  In progress

## World Bank Technical Assistance Details

Reforms supported in each program pillar are supported by WB technical assistance provided to government counterparts. For Zambia, some of these interventions include the following.

### 1 Investment Policy & Promotion (IPP)

- Implementation of an institutional assessment of the Zambia Development Agency (ZDA) to identify important areas for improvement
- Support to the development of ZDA's annual plan for targeted investor outreach and aftercare
- Analysis of Zambia's International Investment Agreements and support for the preparation of the Investment Trade and Business Development Act (ITBD) and the Zambia Development Agency Act, including ITBD Act Implementing Regulations
- Capacity building support to ZDA on investment promotion, retention, and expansion through trainings on value proposition development, lead generation, investor tracking systems, proactive investor outreach, and investor aftercare
- Training for the ZDA Board on good practices in the governance of investment promotion agencies and providing recommendations for enhancing ZDA's Board performance
- Sharing expertise in International Investment Agreements (IIAs), including knowledge on content, best practices, and implications for domestic reforms, including of recent Investment Protocol of AfCFTA

### 2 Business Regulation

- Assessment of existing regulatory practices among Zambian agencies, identifying existing gaps in the use of risk-based regulations (RBR), and suggesting improvements to foster a more efficient approach across the various stages of the regulatory process (design, implementation, enforcement, and monitoring)
- Support for the development of a set of principles and guidelines to help Zambian regulatory agencies and public bodies incorporate risk-based approaches in the way they design and enforce their regulations in partnership with BRRA
- Development of a risk-based matrix for local RBR implementation and support for approval by municipal council
- Capacity building on licensing reforms at the local authority level through a subnational pilot and supporting local authority integration to the electronic portal (ZamPortal)

### 3 Quality Infrastructure

- Implementation of an ICT and accreditation support needs assessment for the ZABS, including the mapping of business processes
- Provision of support to national laboratories to better conform with regional standards
- Support for the development of a strategic plan for the accreditation body
- Development of a draft National Quality Policy and National Technical Regulation Act

 Learn more at [www.worldbank.org/acp\\_businessfriendly](http://www.worldbank.org/acp_businessfriendly) or [www.businessacp.com/en/news-acp-business-friendly/](http://www.businessacp.com/en/news-acp-business-friendly/).

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