



IN FOCUS

KoDi: Korea Digital Development Program

The [Korea Digital Development Program](#) (KoDi) was launched in July 2021 by the World Bank's Digital Development Global Practice and the World Bank Group (WBG) Korea Office. The three-year initiative aims to help low- and middle-income countries accelerate digital transformation that is green, secure, and data-driven by sharing knowledge on recent reform practices and providing country-specific technical assistance.

The initiative leverages the experience and best practices of Korea and other digitally advanced countries to build data ecosystems, spur green digital innovation, and expand the economic and social opportunities of data-driven digital transformation. It builds on the World Development Report 2021, [Data for Better Lives](#), and the [Korean New Deal](#).

The program is based on three pillars – **1) enabling effective data ecosystems, 2) strengthening digital trust**, and **3) reinforcing the digital-green nexus** – to strengthen the fundamentals for enabling inclusive, resilient, and green digital transformation.

To achieve this goal, KoDi focuses on generating **relevant knowledge**, including review of advanced practices in Korea and other countries, analytical research, and capacity development. The program also focuses on **providing support** to the World Bank's operations in client countries through technical and analytical assistance. [Learn More](#)

LATEST UPDATES



EAP VP Manuela V. Ferro Attends the Asian Sustainable Finance Forum

Manuela V. Ferro, World Bank Vice President for East Asia and the Pacific, attended the [Forum](#) virtually on March 24th and delivered a keynote speech on the next steps for climate innovation along with UN Special Envoy on Climate Change Mark Carney, and Stanford Professor Thomas Heller. The event was co-organized by the Korean Financial Services Commission, Korea Development Bank, Korea Advanced Institute of Science and Technology and the Stanford University Center at the Incheon Global Campus.



WBG Procurement Workshop for Korean Companies

The workshop took place on February 24th to 25th to introduce the Bank's procurement framework and other business opportunities to Korean businesses. Over 1,000 online viewers joined the workshop. The Ministry of Economy and Finance and the Korea Export and Import Bank opened the workshop together with the WBG Korea Office.



Mobile World Conference 2022

During the world's most holistic telecommunications and technologies conference, H.E. Minister Hyesook Lim, Minister of Science and ICT in Korea and Riccardo Puliti, World Bank Vice President for Infrastructure met in Barcelona on March 1st at the World Mobile Conference (WMC 2022) to strengthen their cooperation and partnership. [Learn More](#)



Approval of BOP PRASAC Investment in Cambodia

On April 14th, IFC approved an investment of a 3-year senior loan facility of up to US\$80 million in the Base of Pyramid (BOP) PRASAC Microfinance Institution Plc (PRASAC) 2022 Project. PRASAC is Cambodia's largest microfinance deposit-taking institution, owned by Korea-based KB Kookmin Bank. The loan proceeds will be used for supporting PRASAC's lending program to micro, small and medium enterprises (MSMEs), improving their access to finance in response to the pandemic.



WBG Korea Attends MOLIT Business Forum



IFC and KOEN Signed an ESG Advisory Cooperation Agreement

IFC Resident Representative Janice Ryu, MIGA Head Jaeyoung Jin and World Bank global practice teams presented on each institution's business at an overseas infrastructure and construction business forum on April 14th. The forum was hosted by the Ministry of Land, Infrastructure and Transport (MOLIT) and the International Contractors Association of Korea (ICAK).

[Learn More](#)

IFC Korea signed an Environmental, Social, and Governance (ESG) Advisory Cooperation Agreement with Korea South-East Power Company (KOEN), a main sponsor of the Upper Trishuli 1 Hydro Power Plan (HPP) in Nepal. The agreement aims to provide ESG advisory services to KOEN based on IFC's experience in Pakistan on the Gulpur HPP.

Partner Events

- The 9th ASEAN Connectivity Forum – Sharing Korea's development experience with Southeast Asia (January) [Learn More](#)
 - Global Workshop on Knowledge and Experience Sharing for Smart Agriculture –Spreading Korean private sector's technology in the agricultural sector (January) [Learn More](#)
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PUBLICATIONS

Korea related World Bank Publications

Blog: Harnessing Trustworthy Artificial Intelligence: A Lesson from Korea (February) [Learn More](#)

Blog: The nexus of green and digital: An opportunity or a challenge? (April) [Learn More](#)

Innovation and Technology Knowledge Note Series #6: Greening Digital in Korea – Korea Case study for Greening the ICT Sector (February) [Learn More](#)

Innovation and Technology Knowledge Note Series #7: EdTech in COVID Korea – Learning with Inequality (April) [Learn More](#)

FY22 Annual Report: Korea Program for Operational Knowledge (KPOK) [Learn More](#)

KNOWLEDGE AND LEARNING

Webinars

Innovation Policy in the Post-Covid World Webinar Series [Webinar #4] Building Domestic Technological and Production Capabilities: Protectionism, Technology Sovereignty or Both? (February) [Learn More](#)

Financial Sector Cybersecurity Strategy and Preparedness Analysis (February) [Learn More](#)

Innovation Policy in the Post-Covid World Webinar Series [Webinar #5] Big and Growing Platform Firms: A Problem or a Good Problem to Have? (March) [Learn More](#)

Sustainable Exchange Development Series: Korea (March) [Learn More](#)

Harnessing Trustworthy Artificial Intelligence in Korea: Reshaping the Digital Future in a Post-COVID era (January) [Learn More](#)

Green and Digital: Accelerating Climate Action (March) [Learn More](#)

Cybersecurity and Resilience: Strengthening Critical Infrastructure (April) [Learn More](#)

Korea-WBG Partnership on COVID-19 Preparedness and Response: Learning from Korea and Mongolia's Experience (April) [Learn More](#)

Open Learning Campus Course

Towards Better Social Security Services in the Era of Post COVID-19 [Learn More](#)

Korea's Approach to Carbon-Neutral Transport [Learn More](#)

Korea's Public Finance and Integrated Financial Management Information System (IFMIS) [Learn More](#)

GovTech: Fundamentals and Key Concepts [Learn More](#)

Smart Cities for Global Frontier Infrastructure Virtual Knowledge Exchange (April 18th to May 14th) [Enroll](#)



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