THE YEMEN FUND

YEMEN RESILIENCE, RECOVERY & RECONSTRUCTION TRUST FUND

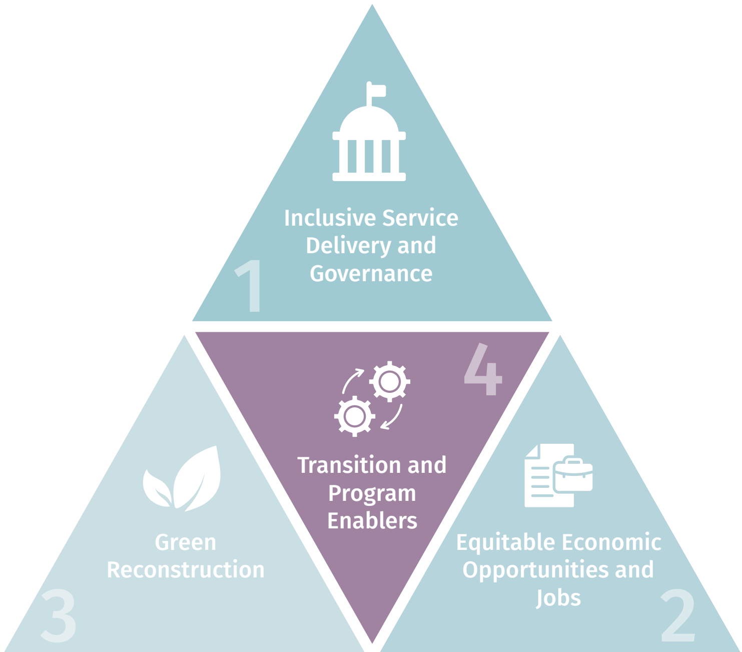
The Yemen Fund is a multi-donor trust fund established in May 2022 by the World Bank.

A pooled financing mechanism and a strategic partnership platform, the Yemen Fund aims at providing effective and efficient support to Yemen's resilience, recovery, and reconstruction over a ten-year horizon (2032-2022).

The program is structured along two, possibly non-linear phases, aligned with the WBG Fragility, Conflict and Violence Strategy: Remaining Engaged in Conflict; Transitioning out of Fragility.

Currently funded by the United Kingdom, the Kingdom of the Netherlands, and the Swiss Confederation, the Yemen Fund totals over $36 million, with a significant opportunity to scale up the program.

PRIORITIES



A broad instrument allowing for flexible programming along key priorities throughout the conflict and phases of Yemen's transition.

Hybrid Operational Track:

- Investments implemented by UN/local institutions to evolve into government implementation when conditions allow
- Pillar-specific studies, advisory services, and implementation support executed by the World Bank

Analytical and Technical Track:

- Portfolio-wide risk management, results monitoring and evaluation, data & knowledge generation
- Multi-stakeholder coordination, executed by World Bank

CROSS-CUTTING PRIORITIES

The people of Yemen
Social and gender inclusion, citizen engagement, human capital

The institutions that serve them
Effective, inclusive, transparent and accountable institutions, with a peace and conflict lens

The private sector
As an engine of growth, innovation, jobs and services including public-private partnerships

VALUE PROPOSITION

The Yemen Fund leverages the World Bank's:

- Long standing engagement in Yemen and current large, multisector, country-wide program
- Innovation and results at scale at the humanitarian-development-peace nexus
- Technical expertise, thought leadership and convening power on complex topics
- Oversight, risk management and quality assurance

The Yemen Fund allows for soft earmarking: Partners can preference their contributions to a specific pillar or sector of the trust fund.

Jointly designed Communications and Visibility Plan: The Yemen Fund promotes transparent communications on investments and results. It ensures recognition and visibility for the contributing partners.

A JOINT GOVERNANCE

The Yemen Fund is governed by a **Partnership Council** (PC) mandated to:

- **Provide strategic directions**
- **Endorse workplan & budget**
- **Oversee implementation & results**

Membership in the current phase: World Bank and Contributing Partners

Consultation with the Internationally Recognized Government on priorities.

The PC will ultimately become a platform for strategic funding decisions and dialogue jointly led by World Bank, Contributing Partners and the Government of Yemen, and a core piece of Yemen's future financing and aid coordination architecture.

AGILE PROGRAMMING TO SUPPORT YEMEN

Remaining Engaged during Conflict

In this current phase, the program prioritizes:

- **Capacity-building and systems strengthening** for institutional preservation & service delivery
- **Analytical work** to identify sources of economic and social resilience and guide recovery efforts
- **Public-private dialogue** for effective collaboration in recovery and reconstruction
- **Innovative pilots** promoting sustainable solutions and peace dividends
- **Yemen Fund risk management, monitoring and evaluation** systems to enable future on-budget development assistance

Transitioning out of Fragility

The Yemen Fund will become a consolidated mechanism **to support Yemen's early recovery and future reconstruction**

YEMEN FUND
RESILIENCE, RECOVERY AND RECONSTRUCTION

THE WORLD BANK IBRD • IDA | WORLD BANK GROUP

Kingdom of the Netherlands

UK International Development
Partnership | Progress | Prosperity

Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Swiss Agency for Development and Cooperation SDC

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