



European
Commission



ICP 2021 - Eurostat/OECD update

**IACG virtual meeting
12-13 April 2021**

General (I)

- A total of 49 countries is participating in the Eurostat-OECD PPP programme for the 2021 cycle.
- Also, Georgia and Ukraine participates in the ICP 2021 cycle and are linked to the global comparison through the Eurostat comparison.
- An EU Working Group was held in Nov. 2020 and Countries' meetings in March 2021 (both virtual) – see next slide.
- Funding ensured through regional and national contributions (data collection and compilation).

General (II)

Regional meetings update:

- Review the 2017-2019 annual PPP results.
- COVID-19: guidance and impact on the PPP surveys.
- Progress of the five consumer goods surveys: Services; Furniture and Health; Food, drinks and tobacco; Personal appearance; and House and Garden.
- Flash estimates: feasibility of estimating PPPs for GDP in the European Union (EU27) at t+3 months.
- Transaction data: recommendations on the reporting of transaction data and implementation in the data entry tool.
- Cross-border internet purchases: to follow NA concepts and classifications; PPP outlet samples will need to start including foreign web-shops (when they are important).

Equipment goods survey Eurostat (I)

- Timetable of the survey
 - Preview work: Sept. '20
 - Pre-survey fieldwork: Dec. '20 – 15 Feb. '21
 - Survey material ready: 29 Mar. '21
 - Price collection: Apr. – Jun. '21
 - Data submission: 30th June 2021
 - Validation: July '21 – Feb. '22
 - 5 validation rounds, 4 Official QTs
 - Final QT: 29 Apr. '22
 - Approval of the survey results: May '22
 - Use of survey results: June '22

Equipment goods survey Eurostat (II)

- 2021 Final list
 - Contains 203 products / 481 items (RMN 90 products / 150 items)
 - About 25 new products /170 new items
 - 90 items are part of the 2021 ICP list – marked as such
- Additional materials for price collection:
 - Pricing guidelines (discounts, internet prices, delivery costs, used equipment, special prices, VAT, non-deductible taxes)
 - Item-related pdf files
- Data Tool - new features in order to facilitate countries' work

Equipment goods survey OECD

- Survey frequency – every three years
- 2020 Final list
 - Contains 214 products / 486 items
 - 86 items are part of the 2021 ICP list
 - Survey material ready: Jun. '20
 - Price collection: Sep.'20 – Dec. '20
 - Data submission: 30th Jan 2021
 - Validation: Feb '21 – Oct. '21
 - Use of survey results: Dec '21

Construction survey

- ICP survey (collection of prices for a list of materials, labour, equipment hire and support information)
 - 34 items for materials
 - 7 items for labor
 - 10 items for equipment hire
- 4 countries price collection in 2020.
- 10+2 countries price collection in 2021.
- December 2020 questionnaires to countries.
- 31 July 2021 deadline for price collection & start validation.

Consumer goods and services surveys

- 6 surveys – 2/year:
 - 2020 – Services; Furniture and health
 - 2021 – Food, drinks and tobacco, Personal appearance
 - 2022 – House and garden; Transport, restaurants, hotels
- Inclusion/indication of ICP items in the regular surveys:
 - About 25% of ECP list
 - Highest share – almost 35% - in Food, drinks and tobacco survey
- Countries are encouraged to price ICP items, even if some are not considered important in certain markets.

Other data

- Other data: part of regular PPP surveys, no additional actions required.

Eurostat-OECD Workshop 05/2021

- On-line Workshop: 17-18 and 21 May 2021, 13h00 – 16h00 CET.
- Sessions and topics:
 - New data sources for PPPs
 - Integrated data collection for CPI and PPP
 - Regional PPPs and spatial adjustment factors
 - Cross-border Internet purchases
 - Rent surveys – methodological improvements
 - Dissemination
 - International Comparison Program.

OECD Meeting for non-European countries

- On-line Meeting : 20 May 2021, 13h00 – 16h00 CET.
- Main topics:
 - Review of the surveys
 - New data sources
 - Metadata questionnaire
 - Bilateral virtual meetings

Thank you!