



**Tuesday, October 26, 2021 (EST)**

**8:00am-8:10am**      **Welcome & Introduction to Seminar and Session 1**  
**Jennifer Burns, Deputy Director, Supervision & Regulation Division,**  
**Federal Reserve Board (FRB)**

**8:10am-9:40am**      **Session 1: Developing Effective Supervisory Practices for Climate**  
**Related Financial Risks**

**Description:** The supervision of climate-related financial risks is in the process of being developed and implemented at varying levels across the globe, reflecting, in part, differences in supervisors' mandates related to managing climate risks. Many supervisors are undertaking efforts to strengthen their capacity to identify and assess financial risks from climate change and to develop an appropriate program to ensure the resilience of supervised firms to climate-related financial risks. *What supervisory practices, expectations, tools, and/or programs are supervisors developing to ensure supervised institutions are managing climate-related financial risk? What are some of the major challenges to developing a supervisory framework to ensure financial institutions are resilient to climate-related risks? How are supervisors overcoming these challenges and how do they differ from those related to risks from other emerging risks (e.g., cybersecurity, financial innovation)? What are the next steps?*

**Moderator:**      **Kevin Stiroh**      Senior Advisor, Supervision & Regulation Division,  
FRB; Chair of the Federal Reserve System Supervision Climate  
Committee and Co-Chair of the BCBS Task Force on Climate Related  
Financial Risks

**Speakers:**      **Lisa White**      Executive Vice President, Supervision, Regulation &  
Credit, Federal Reserve Bank of Richmond; Member, FRS Supervision  
Climate Committee

**Kuben Naidoo**      CEO of the Prudential Authority and Deputy Governor, South African  
Reserve Bank and Co-Chair of the BCBS Basel Consultative Group

**Theresa Lober**      Head of the Climate Hub, Bank of England

**Chuchi Fonacier**      Deputy Governor, Supervision and Examination Sector, Central Bank  
of Philippines

**9:40am -10:00am**      **Question & Answer Session**



**Wednesday, October 27, 2021 (EST)**

**8:00am-8:10am**      **Welcome & Introduction to Session 2**  
**Jean Pesme Global Director Finance, Competitiveness and Innovation, World Bank**

**8:10am-9:40am**      **Session 2: Anti-Money Laundering Supervision in a Digital Age**

**Description:** Virtual Assets (VA) are increasingly regarded as an asset class. VA are used for investment purposes and emerging stores of value and could improve (cross-border) payment efficiency and facilitate remittances. Blockchain-based platforms allow for the decentralization of financial services which could strengthen innovation and financial inclusion. However, VA and Virtual Assets Services Providers (VASPs) pose a wide range of important challenges, including to investor and consumer protection, market integrity, tax evasion, and financial stability which calls for a proper legal, regulatory, and supervisory framework. VA activity pose particular challenges to the integrity of the financial system, due to their remote, decentralized, and borderless nature and potential for anonymity. The Financial Action Task Force (or FATF) has been closely monitoring VA developments and has formulated new standards and guidance. However, despite progress, implementation currently is insufficient, allowing for jurisdictional arbitrage and raising Money Laundering/Terrorist Financing risk. *How can supervisors and the industry ensure that VA risks are adequately identified, monitored, and mitigated in a digital age?*

**Moderator:**      **Erik Feyen**      Head of Global Macro-Financial Monitoring and Lead Financial Sector Expert, World Bank

**Speakers:**      **Elisabeth Noble**      Senior Policy Expert, European Banking Authority

**Valerie Tay**      Executive Director, Monetary Authority of Singapore

**Caitlin Barnett**      Director of Regulation and Compliance, Chainalysis

**Kevin O'Connor**      Section Chief, Financial Crimes Enforcement Network

**Felipe Vallejo**      Chief Regulatory Office, Bitso

**9:40am -10:00am**      **Question & Answer Session**

