



World Bank / International Monetary Fund / Federal Reserve System

## Seminar for Senior Bank Supervisors from Emerging Economies

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### Speaker Bios

#### **Parma Bains**

Financial Sector Expert  
Monetary and Capital Markets Department  
International Monetary Fund

Parma Bains is a Financial Sector Expert within the Monetary & Capital Markets Department of the International Monetary Fund. Parma specializes in the regulation of fintech, providing global technical assistance and developing policy, writing about topics including [BigTech](#), [Sandboxes and Innovation Hubs](#), [Crypto Assets](#) including [Stablecoins](#), and [Blockchain Consensus Mechanisms](#). He is a member of the FSB Crypto Asset Working Group. He joined from the UK Financial Conduct Authority where he was part of a small team that launched the world's first dedicated fintech regulatory unit, "Project Innovate" and worked in several functions including firm support, testing, policy development, and global engagement. Parma authored the FCA's '[Guidance on Crypto Assets](#)' and was a member of the 'UK Cryptoasset Taskforce' and the 'IOSCO Fintech Network'. Parma has also spent time with the U.S. Department of Justice's Anti-Trust Division. He holds a Master's degree in Finance and Financial Regulation from Aston Business School in the UK.

#### **Marco Barzanti**

Senior Financial Sector Expert  
Financial Supervision and Regulation Division  
International Monetary Fund

Marco Barzanti works in the Financial Supervision and Regulation Division, Monetary and Capital Markets Department. He joined the IMF in 2023 as a Senior Financial Sector Expert. He began his career in banking supervision in 2008 in the Bank of Italy and, following the onset of the Single Supervisory Mechanism, he joined in 2014 the European Central Bank. Between 2019 and 2020 he was seconded at the Federal Reserve Bank of New York working in the Large Institution Supervision Coordinating Committee, a program responsible for the supervision of the largest financial institutions in America. As a Team Lead in the ECB/SSM, he was involved in the off and on-site supervision of systemic and international banks predominantly focusing on financial risks and internal models. He holds a master's degree and a Ph.D. in Finance.

#### **Ezio Caruso**

Senior Financial Sector Specialist  
Financial Stability and Integrity Unit  
The World Bank

Ezio Caruso is a Senior Financial Sector Specialist at the Financial Stability and Integrity Unit in FCI, the Finance, Competitiveness and Innovation Global Practice of the World Bank. He supports client-countries in designing and updating a suitable legal framework for banking regulation and supervision, to remain effective to changing industry and regulatory practices (modernizing the financial sector and enabling foreign entry, implementing Basel III and IFRS 9, dealing with new and emerging risks and opportunities like digitalization and climate). He participated in several Financial Sector Assessment Program (FSAP) leading, jointly with the IMF, the assessment of compliance with Basel Core Principles for Effective Banking Supervision. Before joining the World Bank, Ezio was Lead Supervisor at the European Central Bank, where he contributed to set up the Single Supervisory Mechanism (SSM) methodology and deputized the Joint Supervisory Team (JST) Coordinator in charge of the supervision of two significant credit institutions. Ezio was previously at the on-site Supervision Department of Banca d'Italia, where he coordinated on-site inspections over small-medium banks, after participating in numerous inspections over large banks and dealing with the entire spectrum of risks. Ezio holds a master's degree in law at LUISS University in Rome, Italy.

**Ana Carvalho**

Senior Financial Sector Expert  
Financial Supervision and Regulation Division  
International Monetary Fund

Ana Carvalho is a Senior Financial Sector Expert at the Financial Supervision and Regulation Division in MCM, the Monetary and Capital Markets Department of the IMF. Before joining the IMF, she was the head of the division in charge of regulating market risk, operational risk, liquidity risk, Pillar 2 and proportionality at the Central Bank of Brazil, dealing with minimum qualitative risk management policies and risk measurement approaches. With 23 years of experience in prudential supervision and regulation, she has been actively involved in the implementation of the Basel Framework. As a short-term expert for the IMF and the World Bank, Ana has delivered technical assistance on a broad range of banking supervision and regulation topics, benefiting different countries of Central America, Asia and Africa. At the IMF, Ana is involved in the assessment banking systems in relation to the Basel Core Principles, through FSAPs, in organizing and delivering technical assistances, and in international discussions related to best supervisory banking practices, development and implementation of prudential standards. Ana holds a business degree from the Federal University of Minas Gerais, in Brazil, and an MSc in Finance from Lancaster University, in the UK.

**Pierre-Laurent Chatain**

Lead Financial Sector Specialist  
Financial Stability and Integrity Unit  
The World Bank

Pierre-Laurent Chatain is a Lead Financial Sector Specialist at the Financial Stability and Integrity Unit in FCI, the Finance, Competitiveness and Innovation Global Practice of the World Bank. He contributes to the financial stability & integrity agenda, with a focus on policy reforms and financial sector development in emerging economies. He also oversees and participates as expert in the Financial Sector Assessment Program of the World Bank. He has extensive experience in financial integrity, banking regulation and supervision. Mr. Chatain is a bank supervisor from Banque de France, where he worked for over 15 years in the Legal and Inspection departments and served as Deputy-Director of the On-site Control Department. He also served as mission chief at the French Prudential Control and Resolution

Authority where he led on-site inspection teams in commercial banks in France and overseas. Mr. Chatain has published widely on issues of money laundering and terrorist financing, fintech, inspection techniques, conflict resolution, and civil bankruptcy. He holds a master's degree in law from the University of Paris Panthéon-Sorbonne, and is a graduate of the French Political Science Institute of Toulouse

### **Hee Kyong Chon**

Senior Financial Expert  
Financial Supervision and Regulation Division  
International Monetary Fund

Hee Kyong Chon is a Senior Financial Sector Expert in the Financial Supervision and Regulation Division of the IMF's Monetary and Capital Markets Department. Her portfolio includes participating in the development of financial sector policies with global standard setters, leading Financial Sector Assessment Programs and Technical Assistance, and providing capacity development support in the areas of banking regulation and supervision. Regarding the FSAP, she has led and conducted assessments in countries like India, Romania, Hong Kong, Russia, and Jordan. Prior to joining the IMF in 2016, she had been a senior bank examiner and supervisor for 15 years at the Financial Supervisory Service of Korea, the integrated financial supervisory authority for the country.

### **Juan Climent**

Assistant Director of Policy Development  
Division of Supervision and Regulation  
Board of Governors of the Federal Reserve System

Juan Climent is Assistant Director of the Policy Development function in the Board's Supervision and Regulation Division, where he provides ongoing guidance and support to Policy Development management and staff on the shaping of capital and liquidity policy initiatives, including Fed-only and interagency rulemakings and guidance. - Juan is also currently a Special Advisor to Vice Chair Philip Jefferson on issues related to banking supervision and regulation. -Before joining the Board in 2005, Juan worked at the Federal Reserve Bank of New York for three years. -Earlier in his career, Juan worked at the Directorate of Public Credit in the Ministry of Finance of Colombia. -Juan has a Master of Business Administration from the University of Chicago Booth School of Business.

### **Gabriela Conde**

Senior Financial Sector Expert  
Monetary and Capital Markets Department  
International Monetary Fund

Gabriela Conde joined MCMFR as HQTA Senior Financial Sector Expert in 2022. Before that, she worked for 25 years at the Central Bank of Uruguay (CBU) holding several positions: from Junior Analyst to Head of International Reserves Management, and Head of Risk Supervision and Financial Analysis. In her current position, she covers banking and fintech regulation and supervision, lectures in fintech training courses, and represents the IMF before International Standard Setting Bodies. She graduated as an economist from Facultad de Ciencias Económicas y Administración - UDELAR, has taken postgraduate courses in Banking and Finance at Facultad de Ciencias Sociales – UDELAR, and recently completed a master's degree in Big Data and Artificial Intelligence at Universidad ORT Uruguay. She has earned the right to use CFA and FRM designations. Gabriela is fluent Spanish, English, Portuguese, and Italian.

**Saskia de Vries**

Practice Manager  
Finance Stability and Integrity Unit  
The World Bank

Saskia de Vries is the Practice Manager of the Financial Stability and Integrity Unit in FCI, the Finance, Competitiveness and Innovation Global Practice of the World Bank. Previously, Saskia was Head of the International Financial Architecture department at the Financial Stability division of De Nederlandsche Bank. She was also Co-chair of the NGFS Task Force on Nature-related Risks. She is honorary research associate at the Sustainable Finance Group of Oxford University. Saskia holds a PhD in banking/ financial economics.

**Matei Dohotaru**

Senior Financial Sector Specialist  
Financial Stability and Integrity Unit  
The World Bank

Matei Dohotaru is a Senior Financial Sector Specialist at the Financial Stability and Integrity Unit in FCI, the Finance, Competitiveness and Innovation Global Practice of the World Bank.. Matei provides technical assistance to central banks and financial sector supervisors on financial stability, financial integrity, and digital development of the financial sector, including related to crypto assets and Suptech. He has participated in several FSAPs covering topics related to crisis management, financial stability, financial inclusion, and integrity. Before joining the World Bank, he worked for 11 years as banking supervisor within Central Bank. Diversified work experience in all areas of finance, banking regulation and supervision, leading efforts with international donor organizations to implement reforms, such as CRD-IV (Basel III), IFRS and other international standards.

**Dirk Jan Grolleman**

Deputy Division Chief  
Financial Supervision and Regulation Division  
International Monetary Fund

Dirk Jan Grolleman joined the Fund in 2016 and is now a Deputy Division Chief in the Financial Supervision and Regulation Division of the Monetary and Capital Markets Department. As part of the Financial Sector Supervision and Regulation Division he contributes to international policy development, leads and participates in Financial Stability Assessment Programs (FSAPs) and the delivery of capacity development programs to IMF's membership. Prior to joining MCM, he worked as a regional financial sector advisor for IMF's technical assistance center based in Tanzania covering seven countries in East Africa (2012 – 2016); as an advisor to the Deputy Governor of the National Bank of Georgia (2010 – 2012) and as a senior supervisor at the Dutch Central Bank (2006 – 2010). Prior to his work with the Dutch Central Bank, Mr. Grolleman had a private sector career with ING Bank NV over the period 1998 – 2006. Mr. Grolleman is an engineer by education and holds a MSc. in risk management.

**Carmen Holly**

Lead Financial Institution Policy Analyst  
Board of Governors of the Federal Reserve System

Carmen Holly is a senior policy analyst at the Federal Reserve Board where she serves as a subject matter expert on policy related to commercial credit, real estate financing and real estate appraisals. She leads the Federal Reserve policy team responsible for regulations and guidance related to appraisals and appraisal related topics. Carmen also led the Federal Reserve policy initiatives related to leveraged lending and credit risk review. Prior to joining the Federal Reserve Board, Carmen enjoyed a 23-year career in commercial banking as a commercial lender, portfolio management team leader and loan review specialist. She holds a bachelor's degree in economics from The Pennsylvania State University and is a graduate of the Stonier Graduate School of Banking. She also maintains a commercial Credit Risk Certification (CRC) as designated by The Risk Management Association.

### **Aldona Jociene**

Senior Financial Sector Expert  
Monetary and Capital Markets Department  
International Monetary Fund

Aldona Jociene is a Senior Financial Sector Expert at the Monetary and Capital Markets Department (MCM) of the IMF. She is actively involved in MCM's work related to prudential banking supervision and regulation. She has been participating in Financial Sector Assessment Programs (FSAPs), governance diagnostic missions, capacity development activities, policy work, and other IMF projects (such as the IMF 2018 Framework for Enhanced Fund Engagement on Governance, Central Bank Transparency Code, and the prudential policy responses to COVID-19). Prior to joining the Fund, she worked at the European Union High Level Advisers Mission (EU High Level Adviser on Banking for the Central Bank of Moldova). Before that, she worked in the area of banking supervision at the Central bank of Lithuania for 20 years. She was Director of the Prudential Supervision Department. As part of her responsibilities, Mrs. Jociene actively participated in the creation process of the ECB SSM and was her country's representative in European Banking Authority (EBA) and ESRB Advisory Technical Committee. Mrs. Jociene holds a Ph.D. in Economics and an Executive MBA.

### **Edda Ros Karlsdottir**

Senior Financial Sector Expert  
Monetary and Capital Markets Department  
International Monetary Fund

Edda Rós Karlsdóttir is a Senior Financial Sector Expert at the Monetary and Capital Markets Department (MCM) of the IMF. An Icelandic national, Edda Rós joined the IMF's Reykjavik office during the Global Financial Crisis, when Iceland was implementing of an IMF supported economic program. She joined IMF's headquarters in Washington DC in 2013, where she specializes in financial crisis preparedness and management. Since joining the IMF, Edda Rós has worked on over 40 countries, doing policy work, surveillance, technical assistance, reviews, and Financial Sector Assessment Programs (FSAPs). Prior to joining the IMF, Edda Ros was Head of Research at Landsbanki Islands, Iceland, covering macro, equity, and fixed income analysis. Edda Rós holds a master's degree in economics from the University of Copenhagen, Denmark.

### **Hillel Kipnis**

Manager of Stress Testing Synthesis Group  
Division of Supervision and Regulation  
Board of Governors of the Federal Reserve System

Hillel Kipnis is the Manager of the Stress Testing Synthesis group in the Federal Reserve's Division of Supervision and Regulation. The group is responsible for the public communications, regulatory policy and data collection related to the supervisory stress test. Hillel has a B.A. in Economics from the University of Pennsylvania and a M.P.P. from Georgetown University

**Solvej Krause**

Financial Sector Specialist  
Financial Stability and Integrity Unit  
The World Bank

Solvej Krause is a Financial Sector Specialist at the Financial Stability and Integrity Unit in FCI, the Finance, Competitiveness and Innovation Global Practice of the World Bank.. She also works on the Stolen Asset Recovery Initiative (STAR), a World Bank-UNODC partnership that supports international efforts to end safe havens for corrupt funds and facilitate a timely return of proceeds of corruption. She contributed to a forthcoming WB report: "No more sweet deals: the need to reform banks' related party transactions." She is engaged in country assistance and research related to beneficial ownership transparency reforms, data collection on international asset recovery efforts, and she led the development of a new tool to assess money laundering risks related to beneficial ownership. She is on the World Bank delegation to the Financial Action Task Force and participated in the project group to revise the FATF global standard and guidance on beneficial ownership.

Before joining the World Bank in 2015, she was an investigative journalist and researcher for a variety of news organizations and documentary film production companies. Sol holds a bachelor's degree in Philosophy, Politics, and Economics from Oxford University and a master's degree in International Economics and International Relations from the Johns Hopkins School of Advanced International Studies (SAIS).

**Laura Macedo**

Manager of Risk Analysis and Emerging Issue Sections  
Division of Supervision and Regulations (S&R)  
Board of Governors of the Federal Reserve System

Laura Macedo is Manager of the Risk Analysis and Emerging Issues section in the Supervision and Regulation (S&R) Division of the Board of Governors of the Federal Reserve System. She has over 25 years of experience in banking supervision with the Federal Reserve and has served in various capacities analyzing banks across the size spectrum, from community banks to GSIBs, and has also led a number of banking policy initiatives on the Board's behalf. Laura served as the banking sector expert on the U.S. Treasury coordination team for the IMF's 2020 review of the U.S. financial sector under the Financial Sector Assessment Program (FSAP). Laura holds an MBA from The University of North Carolina at Chapel Hill and a Bachelor of Science in International Business and Finance from Northeastern University.

**Fabiana Melo**

Deputy Division Chief  
Financial Regulation and Supervision Division  
International Monetary Fund

Fabiana Melo is a Deputy Division Chief in the Financial Regulation and Supervision Division of the Monetary and Capital Markets Department. Since joining the IMF in 2009, she has been one of the key

members of staff involved in Basel III/FSB/G20 related policy work, including the revision of the Core Principles for Effective Supervision (BCP), Basel III implementation, regulation of Fintech, and Governance in Financial Sector Oversight. She has been involved in several FSAPs, including in the Euro Area, the U.S.A, Germany, New Zealand, Philippines, Paraguay, Spain, Italy, Iceland, the European Union, Austria, and Russia, and bilateral surveillance and program-related work. Fabiana also coordinates technical assistance projects on regulation and supervision in several countries. Before joining the IMF, Fabiana worked for 17 years at the Banco Central do Brasil, where she was involved in the development of prudential regulation and implementation of international regulatory standards, in particular the Basel Core Principles, as well as regulatory convergence within Mercosur. She was responsible for the Basel II implementation project in Brazil and has been a member of several working groups under the Basel Committee, including the Core Principles Liaison Group, the Capital Working Group, and the Basel Consultative Group.

**Marina Moretti**

Deputy Director  
Monetary and Capital Markets Department  
International Monetary Fund

Marina Moretti is Deputy Director in the Monetary and Capital Markets Department of the International Monetary Fund (IMF). In this capacity, she oversees the policy and technical work on financial supervision and regulation as well as on financial crisis preparedness and management. She has extensive experience across several aspects of financial stability and has published on financial crises; bank and corporate restructuring; regulatory reforms; and systemic risk analysis. In her IMF career, she has worked with member countries to promote financial soundness; has been closely involved with various international regulatory reform initiatives (including as a member of the Financial Stability Board secretariat in 2008–10); and currently represents the IMF on the Basel Committee on Banking Supervision (BCBS). Prior to joining the IMF, she held positions with the World Bank, including its Special Financial Operations Unit (the Bank's crisis management arm during the Asian crisis); and with the Organization for Economic Co-operation and Development (OECD).

**Richard Naylor**

Associate Director  
Division of Supervision and Regulation  
Board of Governors of the Federal Reserve System

Rick Naylor is the Federal Reserve Board's Associate Director for Large and Foreign Bank Supervision, a portfolio comprising over 150 financial institutions of varying size. He co-chairs the Large and Foreign Banking Organizations Management Group and is a member of the Operating Committee for the largest most systemically important firms in the U.S. In addition, Rick is involved in various supervisory guidance initiatives as well as the development of technology solutions to enhance the oversight of the supervisory function. Rick began his career at the Federal Reserve Board in the Bank Holding Company Applications section. After passage of the Foreign Bank Supervision Enhancement Act in 1992, he joined the Foreign Bank Supervision section where he had an active role in the development of the FBO Supervision Program and was instrumental in the Federal Reserve's response to the Asian Financial Crisis. From 2004 to 2007 he served as Director for International Supervision and Analysis at the Federal Reserve Bank of San Francisco. In 2007, he returned to Washington, DC to lead the Federal Reserve's FBO

supervision program and has assumed increasing levels of responsibility. He received an MBA from the University of Michigan and a Bachelor's degree in Finance from Georgetown University

**David Palmer**

Lead Supervisory Financial Analyst  
Division of Supervision and Regulation  
Board of Governors of the Federal Reserve System

David Palmer is a Lead Supervisory Financial Analyst in the Division of Banking Supervision and Regulation at the Federal Reserve Board. He focuses on several primary topic areas, including banks' model risk management practices, banks' and supervisors' stress testing activities, banks' capital planning practices, validation of supervisory stress testing models, and banks' use of new financial technologies. He engages in both policy-related projects as well as on-site examinations. David was a primary author of the Federal Reserve's Supervisory Guidance on Model Risk Management (SR 11-7), issued in April 2011 jointly with the OCC (and more recently with FDIC), and continues to lead the implementation of that guidance within the Federal Reserve. - More recently, David has been involved in evaluating supervised firms' use of fintech, including artificial intelligence/machine learning. He has a bachelor's degree from Oberlin College and a master's degree from Georgetown University.

**Martijn Regelink**

Senior Financial Economist  
Financial Stability and Integrity Unit  
The World Bank

Martijn Regelink is a Senior Financial Economist at the Financial Stability and Integrity Unit in FCI, the Finance, Competitiveness and Innovation Global Practice of the World Bank.. He leads the World Bank's advisory services on climate and nature risks for the financial sector, providing policy advice to regulators and supervisors around the world. Currently, he is working on projects in South East Asia; Africa and Latin America and leads engagements on climate risks and opportunities in the Financial Sector Assessment Program. He also represents the Bank in NGFS and FSB working groups on climate risk. Previously, Martijn worked as a strategy advisor to the board of the Dutch central bank (DNB), leading DNB's first program on climate risks. He holds Master's degrees from the University of Groningen in Economics and International Relations.

**Jonathan Rono**

Manager  
Division of Supervision and Regulation  
Board of Governors of the Federal Reserve System

Jonathan Rono is a manager in the Community Bank Supervision – Program Development Section of the Division of Supervision and Regulation (S&R) at the Board of Governors of the Federal Reserve System (Board). He has been at the Board for over 10 years and was previously a national bank examiner at the OCC and an assistant examiner at the FDIC. Jonathan has a bachelor's degree from Central College, Iowa in economics and accounting, with a minor in business administration. He is a certified public accountant (inactive).



**Katharine Seal**

Senior Financial Sector Expert  
Financial Supervision and Regulation Division  
International Monetary Fund

Katharine Seal works in Financial Supervision and Regulation Division in MCM. She joined the Fund in 2010 as a Senior Financial Sector Expert. Katharine began her career as a banking supervisor in the Bank of England, (then UK FSA). Her regulatory experience includes three years working in the banking unit of the European Commission coordinating the transposition of the Basel II agreement into European Union legislation. Katharine's work is divided between policy topics, and technical assistance in banking supervision and regulation as well as over a dozen FSAPs in both advanced and emerging economies, whether as banking expert or deputy mission chief. Katharine is old enough to have worked on the last revision of the Basel Core Principles as well as the Basel III revisions. Katharine was an observer for the IMF on the Basel Standards and Implementation Group and supported the review of the Basel Regulatory Capital Assessment Program.

**Nobuyasu Sugimoto**

Deputy Division Chief  
Financial Supervision and Regulation Division  
International Monetary Fund

Nobuyasu Sugimoto is a Deputy Division Chief of Financial Supervision and Regulation Division, Monetary & Capital Markets Department of the International Monetary Fund. He joined the IMF from the Japan Financial Services Agency (JFSA) in October 2012, where his experience covers banks, insurance and securities. In the IMF, he has contributed to MCM surveillance, policy, and technical assistance work in the areas of supervision and regulation of insurance, securities, and fintech. This work has included assessments of regulatory frameworks in more than 10 FSAPs; contributions to GFSR analytical chapters including the two recent fintech chapters on cryptoization and on Decentralized Finance; Fintech Notes on regulation of BigTech, unbacked crypto, and stablecoin and arrangements; and many technical assistance missions. He holds a Master's degree from Carnegie Mellon University (MBA).

**Daniel Villa**

Supervising Examiner  
Federal Reserve Bank of New York

Daniel Villa is a supervising examiner from the Federal Reserve Bank of New York, FRBNY, with an extensive financial services background in regulatory bank examinations, financial crime investigations, external/internal audits, and legal/compliance/conduct risk management practices. He currently serves as the national program lead overseeing the strategy and execution of 'Board Effectiveness' ("BE") and 'Management of Business Line' ("MBL") exams within LISCC firms. Prior to this role, Dan led a national team supervising LISCC firms subject to market misconduct enforcement actions. Prior to joining the Federal Reserve System in 2011, Dan was a Vice President at Bank of America Merrill Lynch working as a compliance auditor and fraud investigator. Prior to that, Dan worked within Deloitte's Financial Advisory Services practice as a forensic and dispute services manager. Dan commenced his career at Ernst and Young LLP as an external financial services auditor and subsequently a fraud investigator. Dan is a Certified Public Accountant, Certified Fraud Examiner, Certified in Financial Forensics, and Certified Internal Auditor. Dan obtained a Bachelor of Arts in Accounting and Economics from Queens

College, City University of New York; a Master of Accountancy from the University of Notre Dame, Indiana; and a Juris Doctor from Rutgers Law School, New Jersey. Dan also served in the US Coast Guard as a boarding officer in California, Florida, and New York. Further, Dan is currently an adjunct professor at Bronx Community College and Manhattan College, teaching students the principles of introductory accounting and business ethics.