

ANNUAL MEETINGS OF THE INTERNATIONAL MONETARY FUND

AND

THE WORLD BANK GROUP

MEMORANDUM OF THE AFRICAN GOVERNORS

TO

Mr. DAVID MALPASS

PRESIDENT OF THE WORLD BANK GROUP

AND

KRISTALINA GEORGIEVA

MANAGING DIRECTOR OF THE INTERNATIONAL MONETARY FUND

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Ensuring a Robust IDA 19 Replenishment

IDA has contributed over the years to our Governments' efforts to reduce poverty and achieve progress on the Sustainable Development Goals (SDGs). However, despite the progress made in partnership with IDA, many countries in Africa, particularly in Sub-Saharan Africa (SSA) still lag behind in several social and human development indices and continue to be highly vulnerable and ill-equipped to withstand internal and external shocks. Most of our countries rely on IDA's capacity, vast knowledge, financing and convening power to deliver better development results and impact.

Under IDA18, we called on IDA to be fit-for-purpose. The Management of the Bank and IDA Donors responded with innovation and ambition by leveraging IDA's balance sheet and introduced new special themes (Jobs and Economic Transformation & Governance and Institutions) and created transformative facilities such as the Private Sector Window. To sustain the momentum and safeguard the gains that IDA has made so far, we once again call on Management and all stakeholders to rise to the challenge for a more ambitious IDA19 package.

Delivering on a higher set of ambitions with greater impact, while building on past achievements and consolidating IDA's long-term financial sustainability, will require a robust replenishment. There is high client demand for IDA resources and increased absorptive capacities in our countries. We therefore, strongly call on Management and all donors to ascertain the needs on the ground, as well as the urgency of achieving the 2030 development goals and, strive for the highest financing scenario in the IDA19 replenishment. This will significantly impact progress with the FCV and Regional Integration Agenda in Africa as well as give impetus to the Jobs and Economic Transformation Agenda.